



Khaitan CHEMICALS AND FERTILIZERS LTD.

CIN : L24219MP1982PLC004937

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KCFL/2021/

February 2, 2021

The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI-400 001, India BSE Script Code: 507794	National Stock Exchange of India Limited (NSE) Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400051, India NSE Symbol: KHAICHEM
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Sub: Outcome of Board Meeting (3rd Quarter Result).

Ref: Regulation 30 read with Part-A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir,

We wish to inform you that the Board of Directors of the Company has approved the Unaudited Financial Result for the quarter / nine months ended December 31, 2020, in their meeting held on 02.02.2021. The details are as under:

Quarterly Basis:

The Company has posted a net profit of Rs. 627.23 lacs for the quarter ended December 31, 2020 as compared to net profit of Rs. 312.23 lacs for the quarter ended December 31, 2019. Total income has increased from Rs. 10,702.62 lacs for the quarter ended December 31, 2019 to Rs. 10,879.00 lacs for the quarter ended December 31, 2020.

Nine Months Basis:

The Company has posted a net profit of Rs. 2,377.28 lacs for the nine months ended December 31, 2020 as compared to net profit of Rs. 910.56 lacs for the nine months ended December 31, 2019. Total income has increased from Rs. 34,391.81 lacs for the nine months ended December 31, 2019 to Rs. 38,257.00 lacs for the nine months ended December 31, 2020.

We are enclosing herewith a copy of Unaudited Financial Result for the quarter/nine months ended December 31, 2020, along with Limited Review Report for the quarter/nine months ended December 31, 2020.

The Board has appointed Shri Utsav Khaitan as Joint Managing Director of the Company subject to the approval of shareholders in ensuing General Meeting.

The meeting of the Board of Directors commenced at 12:30 pm and concluded at 1:50 pm.

You are requested to take note of the above information on your records.

Thanking You,

Yours' faithfully,

for KHAITAN CHEMICALS AND FERTILIZERS LIMITED


CS KAMLESH JOSHI

(Company Secretary & General Manager)



KHAITAN CHEMICALS AND FERTILIZERS LIMITED

CIN: L24219MP1982PLC004937

Regd. Office: A.B. Road, Village- Nimrani, Khargone, 451569 (M.P.)

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Statement of Unaudited Financial Results for the Quarter/Nine Months ended December 31, 2020

(Amount Rs. in Lakhs)

S. No	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		Dec. 31, 2020	Sept. 30, 2020	Dec. 31, 2019	Dec. 31, 2020	Dec. 31, 2019	March 31, 2020
		Unaudited					Audited
1	Income from operations						
	I. Net Sales / Income from operations	10,874.96	14,393.53	10,532.79	38,181.93	34,173.43	43,872.38
	II. Other income	4.04	56.83	169.83	75.07	218.38	65.57
	Total Income from Operations (I+II)	10,879.00	14,450.36	10,702.62	38,257.00	34,391.81	43,937.95
2	Expenses						
	(a) Cost of material consumed	6,818.38	7,420.89	7,212.19	19,441.81	20,502.38	25,687.89
	(b) Purchase of Stock in Trade	(17.41)	25.92	17.02	12.57	3,322.07	3,331.03
	(c) Changes in inventories of finished goods, stock-in-Trade and work-in-progress	(1,552.80)	540.27	(1,322.75)	1,569.22	(3,406.90)	(3,313.35)
	(d) Employees benefits expenses	753.90	634.17	584.50	1,963.32	1,693.17	2,248.44
	(e) Finance costs	348.74	292.53	484.06	1,054.53	1,480.04	1,810.46
	(f) Depreciation and amortisation expense	205.95	191.45	228.18	603.12	679.65	851.52
	(g) Other expenses						
	Outward transportation	1,308.57	1,708.78	1,205.79	4,362.93	3,578.68	4,541.84
	Others	2,030.95	2,037.88	1,790.41	5,577.15	5,125.78	6,624.20
	Total expenses	9,896.28	12,851.89	10,199.40	34,584.65	32,974.87	41,782.03
3	Profit/(loss) before exceptional items and tax (1-2)	982.72	1,598.47	503.22	3,672.35	1,416.94	2,155.92
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax (3-4)	982.72	1,598.47	503.22	3,672.35	1,416.94	2,155.92
6	Tax Expense						
	1) Provision for Current tax	176.61	238.75	144.49	664.08	317.41	395.74
	2) Provision for Deferred tax	178.88	307.20	46.50	630.99	186.02	249.18
	3) Earlier Year Tax					2.95	2.95
	Total tax expenses	355.49	545.95	190.99	1,295.07	506.38	647.87
7	Profit/(loss) for the period (5-6)	627.23	1,052.52	312.23	2,377.28	910.56	1,508.05
8	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to profit or loss						
	Re-measurements gain/(loss) on defined benefit plans	(12.39)	(12.08)	0.18	(36.71)	0.55	(48.95)
	Tax on (i) above	4.33	4.22	(0.06)	12.83	(0.19)	17.10
	Changes in fair value of financial assets if designated to OCI	-	-	-	-	-	(66.08)
	Less: Deferred Tax on Changes in fair value of financial assets if designated to OCI	-	-	-	-	-	6.63
	Items that will be reclassified to profit or loss						
	Gains & (Losses) in Cash Flow Hedges	(68.02)	(84.67)	(11.47)	(206.04)	0.90	208.50
	Less: Tax Relating to items that will be reclassified to profit & Loss	23.77	29.59	4.01	72.00	(0.31)	(72.85)
	Total other comprehensive income, net of tax	(52.31)	(62.94)	(7.34)	(157.92)	0.95	44.35
9	Total Comprehensive Income for the period (7+8)	574.92	989.58	304.89	2,219.36	911.51	1,552.40
10	Paid-up equity share capital (Face Value Per Share Re. 1/-)	969.89	969.89	969.89	969.89	969.89	969.89
11	Other Equity (Reserves)	-	-	-	-	-	14,335.73
12	Earning Per Share (of Re. 1/- each)						
	Basic and diluted	0.65	1.09	0.32	2.45	0.94	1.55



Segment Wise Revenues, Results, Assets & Liabilities (Amount Rs. in Lakhs)
Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sl. No	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		Dec. 31, 2020	Sept. 30, 2020	Dec. 31, 2019	Dec. 31, 2020	Dec. 31, 2019	March 31, 2020
		Unaudited					Audited
1	Segment Revenues [Net sale/income from each segment]						
	a) Fertilizers and Chemicals	10735.24	14313.00	10,558.81	37,785.45	33,916.97	43,328.59
	b) Soya/ Agri	147.89	135.63	141.76	465.54	426.39	556.50
	c) Unallocated (others)	(4.13)	1.73	2.05	6.01	48.45	52.86
	Total	10,879.00	14,450.36	10,702.62	38,257.00	34,391.81	43,937.95
	Less: Inter Segment Revenue						
	Net Sales/ Income from operations	10,879.00	14,450.36	10,702.62	38,257.00	34,391.81	43,937.95
2	Segment Results [Profit/ (Loss) before tax and interest from each segment]						
	a) Fertilizers and Chemicals	1439.77	1968.29	1,067.22	5,006.13	3,075.80	4,204.05
	b) Soya/ Agri	(97.78)	(68.06)	(70.24)	(256.94)	(194.90)	(250.31)
	c) Unallocated (others)	(10.53)	(9.23)	(9.70)	(22.31)	16.08	12.64
	Total	1,331.46	1,891.00	987.28	4,726.88	2,896.98	3,966.38
	Less: i) Interest and other financial expenses	348.74	292.53	484.06	1,054.53	1,480.04	1,810.46
	ii) Other unallocated expenditure net off						
	iii) Unallocated income						
	Total Profit before tax	982.72	1,598.47	503.22	3,672.35	1,416.94	2,155.92
3	Segment Assets						
	a) Fertilizers and Chemicals	37,651.69	37,922.01	36,758.10	37,651.69	36,758.10	36,766.21
	b) Soya/ Agri	1,398.80	1,479.85	1,735.07	1,398.80	1,735.07	1,630.37
	c) Unallocated (others)	959.96	594.19	472.39	959.96	472.39	511.82
	Total	40,010.45	39,996.05	38,965.56	40,010.45	38,965.56	38,908.40
4	Segment Liabilities						
	a) Fertilizers and Chemicals	22,489.66	23,275.08	22,396.01	22,489.66	22,396.01	23,501.30
	b) Soya/ Agri	(104.11)	(120.66)	1,735.07	(104.11)	1,735.07	11.60
	c) Unallocated (others)	390.88	85.54	168.81	390.88	168.81	89.88
	Total	22,776.43	23,239.96	24,299.89	22,776.43	24,299.89	23,602.78
5	Capital Employed (3-4)	17,234.02	16,756.09	14,665.67	17,234.02	14,665.67	15,305.62

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on February 2, 2021.
- The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The Report does not contain anything which would have impact on the results for the quarter ended December 31, 2020.
- The financial results for the Quarter/Nine Months ended December 31, 2020 have been prepared in accordance with the recognition and measurement principle laid down in Ind AS 34 "Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- The Board has appointed Shri Utsav Khaitan as Joint Managing Director of the Company subject to the approval of Shareholders in ensuing General Meeting.
- The figures for the corresponding period have been restated wherever necessary to make comparable.

By order of the Board
for KHAITAN CHEMICALS AND FERTILIZERS LIMITED

(SHAILESH KHAITAN)
CHAIRMAN & MANAGING DIRECTOR
DIN : 00041247

Place: New Delhi
Date: February 2, 2021



Independent Auditor's Review Report on unaudited quarterly and year to date financial results of Khaitan Chemicals And Fertilizers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for quarter and nine months period ended December 31, 2020.

**To the Board of Directors of
Khaitan Chemicals And Fertilizers Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Khaitan Chemicals And fertilizers Limited ('the Company') for quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended to date, (the "Listing Regulations"), which has been initialed by us for identification purpose.
2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Listing Regulations, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial consist of making inquiries, primarily of a person responsible for financials and accounting matters, and analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder including the amendment thereof and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NSBP & Co.
Chartered Accountants
Firm Registration No. 001075N



Deepak K. Aggarwal

Partner

M. No. 095541

UDIN: 21095541AAAABF1826

Place: New Delhi

Date: February 02, 2021