



Khaitan CHEMICALS AND FERTILIZERS LTD.

CIN : L24219MP1982PLC004937

Apollo Arcade, 3rd Floor, 1/2, Old Palasia, INDORE - 452018 (M.P.) Phone : 4753666
Fax : 0731-4753655, E-mail : khaitanind@gmail.com, Website : www.khaitanchemfert.com

KCFL/2020/1206

February 06, 2020

BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI-400 001
022:22722037/39/41/61
022: 22723121/3719
corp.relations@bseindia.com

Dear Sir/Madam,

Sub : Outcome of Board Meeting (3rd Quarter Result).
Ref : Script Code: 507794.

In terms of the provisions of Regulation 30 read with Part - A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has approved the Unaudited Financial Result for the quarter / nine months ended December 31, 2019, in their meeting held on 06.02.2020. The details are as under:

Quarterly Basis:

The Company has posted a net profit of Rs. 312.23 lacs for the quarter ended December 31, 2019 as compared to net profit of Rs. 158.52 lacs for the quarter ended December 31, 2018. Total income has increased from Rs. 8,117.74 lacs for the quarter ended December 31, 2018 to Rs. 10,702.62 lacs for the quarter ended December 31, 2019.

Nine Months Basis:

The Company has posted a net profit of Rs. 910.56 lacs for the nine months ended December 31, 2019 as compared to net profit of Rs. 748.85 lacs for the nine months ended December 31, 2018. Total income has increased from Rs. 28,473.93 lacs for the nine months ended December 31, 2018 to Rs. 34,391.81 lacs for the nine months ended December 31, 2019.

We are enclosing herewith a copy of Unaudited Financial Result for the quarter/nine months, alongwith Limited Review Report for the quarter/ nine months ended December 31, 2019.

The meeting of the Board of Directors commenced at 12:00 noon and concluded at 3:00 pm.

We request you to take the above information on your record.

Thanking you,

Yours faithfully,
for KHAITAN CHEMICALS & FERTILIZERS LTD.

(KAMLESH JOSHI)
Company Secretary & General Manager

KHAITAN CHEMICALS AND FERTILIZERS LIMITED

CIN: L24219MP1982PLC004937

Regd. Office: A.B.Road, Village- Nimrani, Khargone-451569 (M.P.)

Email: khaitanchemfert@gmail.com; Website: www.khaitanchemfert.com

**Statement of Unaudited Financial Results for the quarter/nine months ended December 31, 2019**

(Amount Rs. in Lakhs)

S.No.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		Dec 31, 2019	Sept 30, 2019	Dec 31, 2018	Dec. 31, 2019	Dec. 31, 2018	March 31, 2019
		Unaudited			Unaudited		Audited
1	Total Income from Operations	10,702.62	13,013.80	8,117.74	34,391.81	28,473.93	37,320.34
2	Net Profit for the period (before Tax & Exceptional items)	503.22	550.42	113.51	1,416.94	1,122.62	1,257.25
3	Net Profit for the period after tax & Exceptional items)	312.23	356.86	158.52	910.56	748.85	789.74
4	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	304.89	349.74	162.92	911.51	762.04	837.42
5	Equity Share Capital	969.89	969.89	969.89	969.89	969.89	969.89
	Other Equity (Reserves)		-	-	-	-	12,841.78
6	Earnings Per Share of Re 1/- each:						
	Basic and diluted	0.32	0.37	0.16	0.94	0.77	0.81
7	Profit before Depreciation and Tax	731.40	766.62	333.35	357.01	2,096.59	2,132.92

Notes:

1. The above is an extract of the detailed format of quarterly financial results filed with the stock Exchanges Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites (www.bseindia.com) and hosted on the company's website at (www.khaitanchemfert.com)

By order of the Board
for KHAITAN CHEMICALS AND FERTILIZERS LIMITED


(SHAILESH KHAITAN)

CHAIRMAN & MANAGING DIRECTOR

DIN : 00041247

Place: Gurugram

Date: February 6, 2020



KHAITAN CHEMICALS AND FERTILIZERS LIMITED

CIN: L24219MP1982PLC004937

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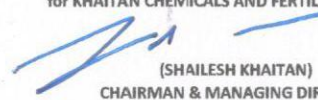


Statement of Unaudited Financial Results for the quarter/nine months ended December 31, 2019

(Amount Rs. in Lakhs)

S. No	Particulars	Quarter ended			Nine Months ended		Year Ended
		Dec. 31, 2019	Sept. 30, 2019	Dec. 31, 2018	Dec. 31, 2019	Dec. 31, 2018	March 31, 2019
		Unaudited			Unaudited		Audited
1	Income from operations						
	I. Net Sales / Income from operations	10,532.79	12,993.56	8,104.66	34,173.43	28,436.91	37,259.83
	II. Other income	169.83	20.24	13.08	218.38	37.02	60.51
	Total Income from Operations (I+II)	10,702.62	13,013.80	8,117.74	34,391.81	28,473.93	37,320.34
2	Expenses						
	(a) Cost of material consumed	7,212.19	6,933.25	5,793.54	20,502.38	16,687.90	22,361.38
	(b) Purchase of Stock in Trade	17.02	184.54	0.60	3,322.07	17.16	15.34
	(c) Changes in inventories of finished goods, stock-in-Trade and work-in-progress	(1,322.75)	1,286.72	(889.96)	(3,406.90)	66.61	(198.32)
	(d) Employees benefits expenses	584.50	565.49	486.86	1,693.17	1,430.83	2,871.16
	(e) Finance costs	484.06	489.64	486.12	1,480.04	1,574.18	2,201.26
	(f) Depreciation and amortisation expense	228.18	216.20	219.84	679.65	653.28	875.66
	(g) Other expenses						
	Outward transportation	1,205.79	1,043.57	764.60	3,578.68	2,786.59	3,750.34
	Others	1,790.41	1,743.97	1,142.63	5,125.78	4,134.76	5,186.27
	Total expenses	10,199.40	12,463.38	8,004.23	32,974.87	27,351.31	36,063.09
3	Profit/(loss) before exceptional items and tax (1-2)	503.22	550.42	113.51	1,416.94	1,122.62	1,257.25
4	Exceptional items						
5	Profit/(loss) before tax (3-4)	503.22	550.42	113.51	1,416.94	1,122.62	1,257.25
6	Tax Expense						
	1) Provision for Current tax	144.49	90.08	(21.86)	317.41	(279.80)	278.56
	2) Provision for Deferred tax	46.50	100.53	66.85	186.02	(81.10)	176.08
	3) Earlier Year Tax	-	2.95	-	2.95	(12.87)	12.87
	Total tax expenses	190.99	193.56	44.99	506.38	(373.77)	467.51
7	Profit/(loss) for the period (5-6)	312.23	356.86	158.52	910.56	748.85	789.74
8	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to profit or loss						
	Re-measurements gain/(loss) on defined benefit plans	0.18	0.18	6.60	0.55	19.80	0.73
	Tax on (i) above	(0.06)	(0.06)	(2.20)	(0.19)	(6.61)	(0.26)
	Changes in fair value of financial assets if designated to OCI	-	-	-	-	-	54.32
	Less: Deferred Tax on Changes in fair value of financial assets if designated to OCI	-	-	-	-	-	(5.45)
	Items that will be reclassified to profit or loss						
	Gains & (Losses) in Cash Flow Hedges	(11.47)	(11.13)	-	0.90	-	(2.55)
	Less: Tax Relating to items that will be reclassified to profit & Loss	4.01	3.89	-	(0.31)	-	0.89
	Total other comprehensive income, net of tax	(7.34)	(7.12)	4.40	0.95	13.19	47.68
9	Total Comprehensive Income for the period (7+8)	304.89	349.74	162.92	911.51	762.04	837.42
10	Paid-up equity share capital (Face Value Per Share Re. 1/-)	969.89	969.89	969.89	969.89	969.89	969.89
11	Other Equity (Reserves)	-	-	-	-	-	12,841.78
12	Earning Per Share (of Re. 1/- each)	0.32	0.37	0.16	0.94	0.77	0.81
	Basic and diluted	0.32	0.37	0.16	0.94	0.77	0.81



(Amount Rs. in Lakhs)							
Segment Wise Revenues, Results, Assets & Liabilities for the quarter and year ended December 31, 2019 Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.							
S. No	Particulars	Quarter Ended			Nine Months ended		Year Ended
		Dec. 31, 2019	Sept. 30, 2019	Dec. 31, 2018	Dec. 31, 2019	Dec. 31, 2018	March 31, 2019
		Unaudited			Unaudited		Audited
1	Segment Revenues [Net sale/income from each segment]						
	a) Fertilizers and Chemicals	10,558.81	12,866.23	7,963.52	33,916.97	27,958.05	36,657.38
	b) Soya/ Agri	141.76	131.82	150.82	426.39	443.12	580.93
	c) Unallocated (others)	2.05	15.75	3.40	48.45	72.77	82.03
	Total	10,702.62	13,013.80	8,117.74	34,391.81	28,473.93	37,320.34
	Less: Inter Segment Revenue						
	Net Sales/ Income from operations	10,702.62	13,013.80	8,117.74	34,391.81	28,473.93	37,320.34
2	Segment Results [Profit/ (Loss) before tax and interest from each segment]						
	a) Fertilizers and Chemicals	1,067.22	1,105.03	662.61	3,075.80	2,822.54	3,650.12
	b) Soya/ Agri	(70.24)	(71.28)	(56.94)	(194.90)	(170.19)	(232.71)
	c) Unallocated (others)	(9.70)	6.31	(6.04)	16.08	44.45	41.10
	Total	987.28	1,040.06	599.63	2,896.98	2,696.80	3,458.51
	Less: i) Interest and other financial expenses	484.06	489.64	486.12	1,480.04	1,574.18	2,201.26
	ii) Other unallocated expenditure net off						
	iii) Unallocated income						
	Total Profit before tax	503.22	550.42	113.51	1,416.94	1,122.62	1,257.25
3	Segment Assets						
	a) Fertilizers and Chemicals	36,758.10	38,190.26	31,320.51	36,758.10	31,320.51	32,584.73
	b) Soya/ Agri	1,735.07	520.83	2,232.96	1,735.07	2,232.96	2,163.05
	c) Unallocated (others)	472.39	527.01	395.10	472.39	395.10	536.59
	Total	38,965.56	39,238.10	33,948.57	38,965.56	33,948.57	35,284.37
4	Segment Liabilities						
	a) Fertilizers and Chemicals	22,396.01	24,689.77	17,545.48	22,396.01	17,545.48	21,288.65
	b) Soya/ Agri	1,735.07	14.35	2,403.35	1,735.07	2,403.35	15.30
	c) Unallocated (others)	168.81	197.16	236.95	168.81	236.95	168.75
	Total	24,299.89	24,901.28	20,185.78	24,299.89	20,185.78	21,472.70
5	Capital Employed (3-4)	14,665.67	14,336.82	13,762.79	14,665.67	13,762.79	13,811.67
Notes							
1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on February 6, 2020							
2 The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The Report does not contain anything which would have impact on the results for the quarter ended December 31, 2019.							
3 The financial results for the quarter ended December 31, 2019 have been prepared in accordance with the recognition and measurement principle laid down in Ind AS 34 "Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.							
4 The Company has adopted IND AS-116 "Leases" with effect from April 1, 2019 as notified by the Ministry of Corporate Affairs in the Companies (Indian Accounting Standard) amendment Rules, 2019. The adoption of this standard did not have any significant impact on the financial results and earning per share for the quarter/nine months ended December 31, 2019.							
5 The figures for the corresponding period have been restated wherever necessary to make comparable.							
Place: Gurugram Date: February 6, 2020		<div style="text-align: center;">  </div> <div style="text-align: right; margin-top: 20px;"> By order of the Board for KHAITAN CHEMICALS AND FERTILIZERS LIMITED  (SHAILESH KHAITAN) CHAIRMAN & MANAGING DIRECTOR DIN : 00041247 </div>					

Independent Auditor's Review Report on unaudited quarterly and year to date financial results of Khaitan Chemicals and Fertilizers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine months period ended December 31, 2019.

To the Board of Directors of
Khaitan Chemicals and Fertilizers Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Khaitan Chemicals and Fertilizers Limited** ('the Company') for the quarter and nine months period ended December 31, 2019 attached herewith ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Regulations"), as amended to date, which has been initialed by us for identification purpose.
2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Regulation, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder including the amendment thereof and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of the Regulations, as amended to date, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NSBP & Co.
Chartered Accountants
Firm Registration No. 001075N


Deepak K. Aggarwal

Partner

M. No. 095541

UDIN: 20095541AAAAAY4530

Place: Gurugram

Date: February 06, 2020

