



# Khaitan CHEMICALS AND FERTILIZERS LTD.

CIN : L24219MP1982PLC004937

Apollo Arcade, 3rd Floor, 1/2, Old Palasia, INDORE - 452018 (M.P.) Phone : 4753666  
Fax : 0731-4753655, E-mail : khaitanind@gmail.com, Website : www.khaitanchemfert.com

KCFL/2020/

November 2, 2020

<b>The BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, <b>MUMBAI-400 001, India</b> <b>BSE Script Code: 507794</b>	<b>National Stock Exchange of India Limited (NSE)</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (East), <b>Mumbai – 400051, India</b> <b>NSE Symbol: KHAICHEM</b>
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**Sub: Outcome of Board Meeting (2<sup>nd</sup> Quarter Result).**

**Ref: Regulation 30 read with Part-A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

We wish to inform you that the Board of Directors of the Company has approved the Unaudited Financial Result for the quarter / half-year ended September 30, 2020, in their meeting held on 02.11.2020. The details are as under:

**Quarterly Basis:**

The Company has posted a net profit of Rs. 1,052.52 lacs for the quarter ended September 30, 2020 as compared to net profit of Rs. 356.86 lacs for the quarter ended September 30, 2019. Total income has increased from Rs. 13,013.80 lacs for the quarter ended September 30, 2019 to Rs. 14,450.36 lacs for the quarter ended September 30, 2020.

**Half-year Basis:**

The Company has posted a net profit of Rs. 1,750.04 lacs for the half-year ended September 30, 2020 as compared to net profit of Rs. 591.43 lacs for the half-year ended September 30, 2019. Total income has increased from Rs. 23,689.20 lacs for the half-year ended September 30, 2019 to Rs. 27,378.00 lacs for the half-year ended September 30, 2020.

We are enclosing herewith a copy of Unaudited Financial Result for the quarter/half-year ended 30.09.2020, along with Limited Review Report for the quarter/half-year ended 30.09.2020.

**We wish to further inform you that, the Board of Directors of the Company has approved Interim Dividend @ Re. 0.10 per share (10%) for the financial year 2020-21 in their meeting held on November 2, 2020.**

The meeting of the Board of Directors commenced at 12:00 noon and concluded at 3:55 pm.

You are requested to take note of the above information on your records.

Thanking You,

Yours' faithfully,

**for KHAITAN CHEMICALS AND FERTILIZERS LIMITED**

  
**CS KAMLESH JOSHI**

**(Company Secretary & General Manager)**

**Independent Auditor's Review Report on unaudited quarterly and year to date financial results of Khaitan Chemicals and Fertilizers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for quarter and six months period ended September 30, 2020.**

**To the Board of Directors of  
Khaitan Chemicals and Fertilizers Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Khaitan Chemicals and Fertilizers Limited ('the Company') for quarter ended September 30, 2020 and year to date results for the period from 1 April 2020 to 30 September 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended to date, (the "Regulations"), which has been initialed by us for identification purpose.
2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Regulation, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder including the amendment thereof and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For NSBP & Co.  
Chartered Accountants  
Firm Registration No. 001075N**



**Deepak K. Aggarwal**  
Partner  
M. No. 095541  
UDIN: 20095541AAAAKE1651  
Place: New Delhi  
Date: November 02, 2020





# KHAITAN CHEMICALS AND FERTILIZERS LIMITED

CIN: L24219MP1982PLC004937

Regd. Office: A.B.Road, Village- Nimrani, Khargone, 451569 (M.P.)

Email: khaitanchemfert@gmail.com; Website: www.khaitanchemfert.com

Phone: 0731-4237926, 4753666; Fax: 0731-4753655

## Statement of Unaudited Financial Results for the quarter/half year ended September 30, 2020

(Amount Rs. in Lakhs)

S. No	Particulars	Quarter Ended		Half Year Ended		Year Ended
		September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2019	March 31, 2020
		Unaudited				Audited
1	Income from operations					
	I. Net Sales / Income from operations	14393.53	12,913.44	12,993.56	27,306.97	43,872.38
	II. Other income	56.83	14.20	20.24	71.03	65.57
	Total Income from Operations ( I+II)	14450.36	12,927.64	13,013.80	27,378.00	43,937.95
2	Expenses					
	(a) Cost of material consumed	7420.89	5,202.54	6,933.25	12,623.43	25,687.89
	(b) Purchase of Stock in Trade	25.92	4.07	184.54	29.99	3,331.03
	(c) Changes in inventories of finished goods, stock-in-Trade and work-in-progress	540.27	2,581.74	1,286.72	3,122.01	(3,313.35)
	(d) Employees benefits expenses	634.17	575.26	565.49	1,209.43	2,248.44
	(e) Finance costs	292.53	413.26	489.64	705.79	1,810.46
	(f) Depreciation and amortisation expense	191.45	205.72	216.20	397.17	851.52
	(g) Other expenses					
	Outward transportation	1708.78	1,345.58	1,043.57	3,054.36	4,541.84
	Others	2037.88	1,508.32	1,743.97	3,546.20	6,624.20
	Total expenses	12,851.89	11,836.49	12,463.38	24,688.38	41,782.03
3	Profit/(loss) before exceptional items and tax (1-2)	1,598.47	1,091.15	550.42	2,689.62	2,155.92
4	Exceptional items	-	-	-	-	-
5	Profit/(loss) before tax (3-4)	1,598.47	1,091.15	550.42	2,689.62	2,155.92
6	Tax Expense					
	1) Provision for Current tax	238.75	248.72	90.08	487.47	395.74
	2) Provision for Deferred tax	307.20	144.91	100.53	452.11	249.18
	3) Earlier Year Tax		-	2.95	-	2.95
	Total tax expenses	545.95	393.63	193.56	939.58	647.87
7	Profit/(loss) for the period (5-6)	1,052.52	697.52	356.86	1,750.04	1,508.05
8	Other Comprehensive Income (OCI)					
	Items that will not be reclassified to profit or loss					
	Re-measurements gain/(loss) on defined benefit plans	(12.08)	(12.24)	0.18	(24.32)	(48.95)
	Tax on (i) above	4.22	4.28	(0.06)	8.50	17.10
	Changes in fair value of financial assets if designated to OCI	-	-	-	-	(66.08)
	Less: Deferred Tax on Changes in fair value of financial assets if designated to OCI	-	-	-	-	6.63
	Items that will be reclassified to profit or loss					
	Gains & (Losses) in Cash Flow Hedges	(84.67)	(53.34)	(11.13)	(138.01)	208.50
	Less: Tax Relating to items that will be reclassified to profit & Loss	29.59	18.64	3.89	48.23	(72.85)
	Total other comprehensive income, net of tax	(62.94)	(42.66)	(7.12)	(105.60)	44.35
9	Total Comprehensive Income for the period (7+8)	989.58	654.86	349.74	1,644.44	1,552.40
10	Paid-up equity share capital ( Face Value Per Share Re. 1/-)	969.89	969.89	969.89	969.89	969.89
11	Other Equity ( Reserves )	-	-	-	15,786.20	14,335.73
12	Earning Per Share ( of Re. 1/- each)					
	Basic and diluted	1.09	0.72	0.37	1.80	1.55



Segment Wise Revenues, Results, Assets & Liabilities							
Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.							
(Amount Rs. in Lakhs)							
Sl. No	Particulars	Quarter Ended		Half Year Ended		Year Ended	
		September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
		Unaudited				Audited	
1	Segment Revenues [Net sale/income from each segment]						
	a) Fertilizers and Chemicals	14313.00	12,737.20	12,866.23	27,050.20	23,358.16	43,328.59
	b) Soya/ Agri	135.63	182.03	131.82	317.66	284.64	556.50
	c) Unallocated (others)	1.73	8.41	15.75	10.14	46.40	52.86
	<b>Total</b>	<b>14,450.36</b>	<b>12,927.64</b>	<b>13,013.80</b>	<b>27,378.00</b>	<b>23,689.20</b>	<b>43,937.95</b>
	Less: Inter Segment Revenue						
	<b>Net Sales/ Income from operations</b>	<b>14,450.36</b>	<b>12,927.64</b>	<b>13,013.80</b>	<b>27,378.00</b>	<b>23,689.20</b>	<b>43,937.95</b>
2	Segment Results [Profit/ (Loss) before tax and interest from each segment]						
	a) Fertilizers and Chemicals	1968.29	1,598.06	1,105.03	3,566.35	2,008.60	4,204.06
	b) Soya/ Agri	(68.06)	(91.10)	(71.28)	(159.16)	(124.66)	(250.31)
	c) Unallocated (others)	(9.23)	(2.55)	6.31	(11.78)	27.52	12.64
	<b>Total</b>	<b>1,891.00</b>	<b>1,504.41</b>	<b>1,040.06</b>	<b>3,395.41</b>	<b>1,911.46</b>	<b>3,966.39</b>
	Less: i) Interest and other financial expenses	292.53	413.26	489.64	705.79	995.99	1,810.47
	ii) Other unallocated expenditure net off						
	iii) Unallocated income						
	<b>Total Profit before tax</b>	<b>1,598.47</b>	<b>1,091.15</b>	<b>550.42</b>	<b>2,689.62</b>	<b>915.47</b>	<b>2,155.92</b>
3	Segment Assets						
	a) Fertilizers and Chemicals	37,922.01	40,330.37	38,190.26	37,922.01	38,190.26	36,766.21
	b) Soya/ Agri	1,479.85	1,521.01	520.83	1,479.85	520.83	1,630.37
	c) Unallocated (others)	594.19	438.86	527.01	594.19	527.01	511.82
	<b>Total</b>	<b>39,996.05</b>	<b>42,290.24</b>	<b>39,238.10</b>	<b>39,996.05</b>	<b>39,238.10</b>	<b>38,908.40</b>
4	Segment Liabilities						
	a) Fertilizers and Chemicals	23,275.08	26,372.77	24,689.77	23,275.08	24,689.77	23,501.30
	b) Soya/ Agri	(120.66)	(125.49)	14.35	(120.66)	14.35	11.60
	c) Unallocated (others)	85.54	82.48	197.16	85.54	197.16	89.88
	<b>Total</b>	<b>23,239.96</b>	<b>26,329.76</b>	<b>24,901.28</b>	<b>23,239.96</b>	<b>24,901.28</b>	<b>23,602.78</b>
5	<b>Capital Employed (3-4)</b>	<b>16,756.09</b>	<b>15,960.48</b>	<b>14,336.82</b>	<b>16,756.09</b>	<b>14,336.82</b>	<b>15,305.62</b>
Notes:							
1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on November 2, 2020.							
2 The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The Report does not contain anything which would have impact on the results for the quarter/half year ended September 30, 2020.							
3 The financial results for the quarter/half year ended September 30, 2020 have been prepared in accordance with the recognition and measurement principle laid down in Ind AS 34 "Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.							
4 The Shares of the Company have been listed at National Stock Exchange of India Limited (NSE) on October 30, 2020 with KHAICHEM symbol.							
5 The Board of Directors of the Company has approved interim Dividend @ Re. 0.10 per share (10%) for the financial year 2020-21 in its meeting held on November 2, 2020.							
6 The figures for the corresponding period have been restated wherever necessary to make comparable.							
By order of the Board for KHAITAN CHEMICALS AND FERTILIZERS LIMITED							
(SHAILESH KHAITAN) CHAIRMAN & MANAGING DIRECTOR DIN : 00041247							
Place: New Delhi Date: November 2, 2020							



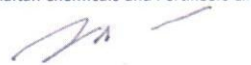


# KHAITAN CHEMICALS AND FERTILIZERS LIMITED

Statement of Assets and Liabilities as at September 30, 2020

	As at September 30, 2020 Unaudited	As at March 31, 2020 Audited
<b>ASSETS</b>		
<b>Non-current Asset</b>		
Property, plant and equipment	9,786.29	10,101.75
Right of use assets	95.50	143.23
Capital work-in-progress	69.55	48.27
Intangible assets	1.26	1.17
Financial Assets		
I) Investments	132.16	132.16
II) Other financial assets	403.15	382.84
Income tax assets (Net)	30.71	30.71
Other non-current assets	-	-
	<u>10,518.62</u>	<u>10,840.13</u>
<b>Current Asset</b>		
Inventories	9452.31	11,291.71
Financial Assets		
i) Trade receivables	4380.19	5,353.22
ii) Cash and cash equivalents	65.61	36.99
iii) Bank balances other (ii) above	832.35	495.77
iv) Loans	17.04	41.63
v) Other financial assets	264.28	803.59
Other current assets	14465.65	10,045.36
	<u>29477.43</u>	<u>28,068.27</u>
<b>TOTAL ASSETS</b>	<u>39,996.05</u>	<u>38,908.40</u>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	969.89	969.89
Other equity	15786.20	14,335.73
<b>Total Equity</b>	<u>16756.09</u>	<u>15,305.62</u>
<b>Non current liabilities</b>		
Financial liabilities		
I) Borrowings	1886.93	1,908.82
II) Other financial liabilities	52.25	50.77
III) Lease liabilities	104.42	152.50
Provisions	174.04	136.16
Deferred tax liabilities (net)	1375.67	866.83
	<u>3,593.31</u>	<u>3,115.08</u>
<b>Current liabilities</b>		
Financial liabilities		
I) Borrowings	7889.93	10,635.58
II) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	26.91	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	7360.57	5,167.68
III) Other financial liabilities	2439.39	2,865.54
Other current liabilities	1522.79	1,679.73
Provisions	77.55	59.43
Income tax liabilities (net)	329.51	79.74
	<u>19,646.65</u>	<u>20,487.70</u>
<b>TOTAL</b>	<u>39,996.05</u>	<u>38,908.40</u>

For and on behalf of the Board of Directors of  
Khaitan Chemicals and Fertilizers Limited

  
SHAILESH KHAITAN  
(Chairman & Managing Director)

DIN: 00041247



Place: New Delhi

Date: November 2, 2020

# KHAITAN CHEMICALS AND FERTILIZERS LIMITED

Cash Flow Statement for the half year ended September 30, 2020

(Amount Rs. in Lakhs)

Particulars	For the half year ended September 30, 2020 (Unaudited)	For the year ended March 31, 2020 (Audited)
<b>Cash flow from operating activities</b>		
Profit for the period (Before tax)	2,689.62	2,155.92
Adjustments to reconcile net profit to net cash by operating activities		
Depreciation, amortization expense & Lease expenses	397.17	851.52
Net Loss on sale of property, plant and equipment	15.42	-
Provision for Doubtful debt	-	145.44
Provision for Input Credit (GST)	90.14	-
Provision for Non Moving Inventory	10.88	66.67
Finance costs	705.80	1,810.47
Interest income	(30.09)	(53.60)
	<b>3,878.94</b>	<b>4,976.42</b>
Adjustments for:		
(Increase)/ decrease in inventories	1,828.52	(2,470.95)
(Increase)/ decrease in trade receivables	973.03	422.05
(Increase)/ decrease in short-term loans	24.59	(2.58)
(Increase)/ decrease in other financial current assets	214.40	(333.87)
(Increase)/ decrease in other current assets	(4,512.00)	(1,910.48)
(Increase)/ decrease in other non-current Financial assets	(20.31)	(28.35)
(Decrease)/ increase in short & long term provision	56.21	1.59
(Decrease)/ increase in other non current financial liabilities	1.48	(48.09)
(Decrease)/increase in trade payable	2,219.82	75.67
(Decrease)/ increase in other financial current liabilities	311.94	722.20
(Decrease)/ increase in other current liabilities	29.37	539.69
<b>Cash (used in)/from operations</b>	<b>5,005.99</b>	<b>1,943.29</b>
Direct taxes(net of refund)	(237.54)	(336.62)
<b>Net cash flow (used in)/from operating activities</b>	<b>4,768.45</b>	<b>1,606.67</b>
<b>Cash flow from investing activities</b>		
Expenditure on Property, plant and equipment including CWIP	(69.34)	(140.96)
Proceeds from Property, plant and equipment selling	13.72	-
Proceeds of Margin Money Deposits	(335.00)	178.05
Interest received	8.49	65.57
<b>Net cash flow from/ (used in) investing activities</b>	<b>(382.13)</b>	<b>102.66</b>
<b>Cash flow from financing activities</b>		
Repayments of non-current borrowings	(682.50)	(955.07)
Repayment of current borrowing (Net)	(2,745.66)	1,133.10
Dividend Paid	(192.39)	(55.84)
Tax on Dividend	-	(9.97)
Interest paid (Including Lease Liabilities Interest)	(784.88)	(1,721.61)
Repayment of Lease Liabilities	47.73	(95.96)
<b>Net cash Flow from/ (used in) financing activities</b>	<b>(4,357.70)</b>	<b>(1,705.34)</b>
<b>Net increase /(decrease) in cash and cash equivalent (A+B+C)</b>	<b>28.62</b>	<b>3.98</b>
Cash and cash equivalent at the beginning of the year	36.99	33.01
<b>Cash and cash equivalent at the end of the year</b>	<b>65.61</b>	<b>36.99</b>
<b>Components of cash and cash equivalent</b>		
Cash on hand	11.76	8.04
With Bank - on current account	53.84	28.95
<b>Total cash and cash equivalent</b>	<b>65.61</b>	<b>36.99</b>

**Note:**

- The above cash flow statement has been prepared under the indirect method as set out in Ins-AS 7 specified under section 133 of the Companies Act, 2013.
- Figures in brackets denote cash outflow.

For and on behalf of the Board of Directors of  
Khaitan Chemicals and Fertilizers Limited



SHAILESH KHAITAN  
(Chairman & Managing Director)  
DIN: 00041247

Place: New Delhi  
Date: November 2, 2020

