



# **Khaitan** CHEMICALS AND FERTILIZERS LTD.

CIN : L24219MP1982PLC004937

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Fax : 0731-4753655, E-mail : khaitanind@gmail.com, Website : www.khaitanchemfert.com

KCFL/2020/1208

August 1, 2020

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**MUMBAI-400 001**

**Sub: Outcome of Board Meeting (1st Quarter Result).**

**Ref.: Regulation 30 read with Part-A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company has approved the Unaudited Financial Result for the quarter ended on June 30, 2020, vide their meeting held on 01.08.2020. The details are as under:

The Company has posted a net profit of Rs. 697.52 lacs for the quarter ended on June 30, 2020 as compared to net profit of Rs. 234.57 lacs for the quarter ended on June 30, 2019. Total Income has increased from Rs. 10,675.40 lacs for the quarter ended on June 30, 2019 to Rs. 12,927.64 lacs for the quarter ended on June 30, 2020.

We are enclosing herewith a copy of Unaudited Financial Result for the quarter ended on June 30, 2020, alongwith Limited Review Report for the quarter ended on 30.06.2020.

The meeting of the Board of Directors commenced at 12:00 noon and concluded at 1:30 pm.

We request you to take the above information on your record.

Thanking you,

Yours faithfully,

**for KHAITAN CHEMICALS AND FERTILIZERS LIMITED**

**(CS KAMLESH JOSHI)**

**Company Secretary & General Manager**

Enclosed: as above



# KHAITAN CHEMICALS AND FERTILIZERS LIMITED

CIN: L24219MP1982PLC004937

Regd. Office: A.B.Road, Village- Nimrani, Khargone, 451569 (M.P.)

Email: khaitanchemfert@gmail.com; Website: www.khaitanchemfert.com

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## Statement of Unaudited Financial Results for the quarter ended June 30, 2020

(Amount Rs. in Lakhs)

S. No	Particulars	Quarter Ended			Year Ended
		June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
		Unaudited	Audited*	Unaudited	Audited
1	<b>Income from operations</b>				
	I. Net Sales / Income from operations	12,913.44	9,537.88	10,647.09	43,711.31
	II. Other income	14.20	8.28	28.31	226.64
	<b>Total Income from Operations ( I+II)</b>	<b>12,927.64</b>	<b>9,546.16</b>	<b>10,675.40</b>	<b>43,937.95</b>
2	<b>Expenses</b>				
	(a) Cost of material consumed	5,202.54	5,185.51	6,356.94	25,687.89
	(b) Purchase of Stock in Trade	4.07	8.96	3,120.51	3,331.03
	(c) Changes in inventories of finished goods, stock-in-Trade and work-in-progress	2,581.74	93.56	(3,370.87)	(3,313.35)
	(d) Employees benefits expenses	575.26	555.27	543.18	2,248.44
	(e) Finance costs	413.26	330.42	506.34	1,810.46
	(f) Depreciation and amortisation expense	205.72	171.93	235.27	851.52
	<b>(h) Other expenses</b>				
	Outward transportation	1,345.58	963.16	1,329.32	4,541.84
	Others	1,508.32	1,498.41	1,589.66	6,624.20
	<b>Total expenses</b>	<b>11,836.49</b>	<b>8,807.22</b>	<b>10,310.35</b>	<b>41,782.03</b>
3	<b>Profit/(loss) before exceptional items and tax (1-2)</b>	<b>1,091.15</b>	<b>738.94</b>	<b>365.05</b>	<b>2,155.92</b>
4	<b>Exceptional items</b>				
5	<b>Profit/(loss) before tax (3-4)</b>	<b>1,091.15</b>	<b>738.94</b>	<b>365.05</b>	<b>2,155.92</b>
6	<b>Tax Expense</b>				
	1) Provision for Current tax	248.72	78.33	82.84	395.74
	2) Provision for Deferred tax	144.91	63.16	47.64	249.18
	3) Earlier Year Tax	-	-	-	2.95
	<b>Total tax expenses</b>	<b>393.63</b>	<b>141.49</b>	<b>130.48</b>	<b>647.87</b>
7	<b>Profit/(loss) for the period (5-6)</b>	<b>697.52</b>	<b>597.45</b>	<b>234.57</b>	<b>1,508.05</b>
8	<b>Other Comprehensive Income (OCI)</b>				
	<b>Items that will not be reclassified to profit or loss</b>				
	Re-measurements gain/(loss) on defined benefit plans	(12.24)	(49.50)	0.18	(48.95)
	Tax on (i) above	4.28	17.30	(0.06)	17.10
	Changes in fair value of financial assets if designated to OCI	-	(66.08)	-	(66.08)
	Less: Deferred Tax on Changes in fair value of financial assets if designated to OCI	-	6.63	-	6.63
	<b>Items that will be reclassified to profit or loss</b>				
	Gains & (Losses) in Cash Flow Hedges	(53.34)	207.59	(1.24)	208.50
	Less: Tax Relating to items that will be reclassified to profit & Loss	18.64	(72.54)	0.43	(72.85)
	<b>Total other comprehensive income, net of tax</b>	<b>(42.66)</b>	<b>43.40</b>	<b>(0.69)</b>	<b>44.35</b>
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>654.86</b>	<b>640.85</b>	<b>233.88</b>	<b>1,552.40</b>
10	<b>Paid-up equity share capital ( Face Value Per Share Re. 1/-)</b>	<b>969.89</b>	<b>969.89</b>	<b>969.89</b>	<b>969.89</b>
11	<b>Other Equity ( Reserves )</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,335.73</b>
12	<b>Earning Per Share ( of Re. 1/- each)</b>				
	Basic and diluted	0.72	0.62	0.24	1.55

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Segment Wise Revenues, Results, Assets & Liabilities					
Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.					
Sl. No	Particulars	Quarter Ended			Year Ended
		June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
		Unaudited	Audited*	Unaudited	Audited
1	<b>Segment Revenues</b> [Net sale/income from each segment]				
	a) Fertilizers and Chemicals	12,737.20	9,411.64	10,491.94	43,328.59
	b) Soya/ Agri	182.03	130.11	152.81	556.50
	c) Unallocated (others)	8.41	4.41	30.65	52.86
	<b>Total</b>	<b>12,927.64</b>	<b>9,546.16</b>	<b>10,675.40</b>	<b>43,937.95</b>
	Less: Inter Segment Revenue				
	<b>Net Sales/ Income from operations</b>	<b>12,927.64</b>	<b>9,546.16</b>	<b>10,675.40</b>	<b>43,937.95</b>
2	<b>Segment Results</b> [Profit/ (Loss) before tax and interest from each segment]				
	a) Fertilizers and Chemicals	1,598.06	1,151.34	903.56	4,204.05
	b) Soya/ Agri	(91.10)	(78.55)	(53.38)	(250.31)
	c) Unallocated (others)	(2.55)	(3.43)	21.21	12.64
	<b>Total</b>	<b>1,504.41</b>	<b>1,069.36</b>	<b>871.39</b>	<b>3,966.38</b>
	Less: i) Interest and other financial expenses	413.26	330.42	506.34	1,810.46
	ii) Other unallocated expenditure net off				
	iii) Unallocated income				
	<b>Total Profit before tax</b>	<b>1,091.15</b>	<b>738.94</b>	<b>365.05</b>	<b>2,155.92</b>
3	<b>Segment Assets</b>				
	a) Fertilizers and Chemicals	40,330.37	36,766.21	40,718.84	36,766.21
	b) Soya/ Agri	1,521.01	1,630.37	2,098.76	1,630.37
	c) Unallocated (others)	438.86	511.82	495.54	511.82
	<b>Total</b>	<b>42,290.24</b>	<b>38,908.40</b>	<b>43,313.14</b>	<b>38,908.40</b>
4	<b>Segment Liabilities</b>				
	a) Fertilizers and Chemicals	26,372.77	23,501.30	29,147.58	23,501.30
	b) Soya/ Agri	(125.49)	11.60	1.12	11.60
	c) Unallocated (others)	82.48	89.88	119.25	89.88
	<b>Total</b>	<b>26,329.76</b>	<b>23,602.78</b>	<b>29,267.95</b>	<b>23,602.78</b>
5	<b>Capital Employed (3-4)</b>	<b>15,960.48</b>	<b>15,305.62</b>	<b>14,045.19</b>	<b>15,305.62</b>

**Notes:**

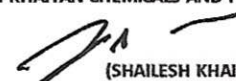
**\* Refer Note No. 4**

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on August 1, 2020.
- The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The Report does not contain anything which would have impact on the results for the quarter ended June 30, 2020.
- The financial results for the quarter ended June 30, 2020 have been prepared in accordance with the recognition and measurement principle laid down in Ind AS 34 "Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- The figures for the quarter ended 31.03.2020 are the balancing figures between the audited figures in respect of full financial year and the un-audited published figures to date upto the third quarter of the financial year.
- The figures for the corresponding period have been restated wherever necessary to make comparable.

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By order of the Board  
for KHAITAN CHEMICALS AND FERTILIZERS LIMITED

  
(SHAILESH KHAITAN)  
CHAIRMAN & MANAGING DIRECTOR  
DIN : 00041247

Place: New Delhi  
Date: August 1, 2020



# NSBP & CO.

## Chartered Accountants

**Independent Auditor's Review Report on unaudited quarterly standalone financial results of Khaitan Chemicals and Fertilizers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the quarter ended June 30, 2020.**

**To the Board of Directors of Khaitan Chemicals and Fertilizers Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial result of Khaitan Chemicals and Fertilizers Limited ('the Company') for the quarter ended June 30, 2020 ("the Statement") attached herewith, being prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Regulations"), as amended to date, which has been initialed by us for identification purpose.
2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS-34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Regulation, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2020 as reported in the Statement are the balancing figure between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with the applicable Indian Accounting Standards (Ind-AS) specified under

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110076 India

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section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder including the amendment thereof and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of the Regulations, as amended to date, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For NSBP & Co.**  
**Chartered Accountants**  
**Firm Registration No. 001075N**

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**Deepak K. Aggarwal**  
Partner  
M. No. 095541  
UDIN: 20095541AAAAFG9438

Place: New Delhi  
Date: August 01, 2020