



Khaitan CHEMICALS AND FERTILIZERS LIMITED

CIN : L24219MP1982PLC004937

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QMS-FM-76004
EMS 502498
OHS 502499

KCFL/2018/993

August 9, 2018

The Stock Exchange Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001
022:22722037/39/41/61
022: 22723121/3719
corp.relations@bseindia.com

Sub: Outcome of Board Meeting (1st Quarter Result).

Ref: Regulation 30 read with Part-A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company has approved the Unaudited Financial Result for the quarter ended on June 30, 2018, vide their meeting held on 09.08.2018. The details are as under:

The Company has posted a net profit of Rs. 304.58 lacs for the quarter ended on June 30, 2018 as compared to net profit of Rs. 23.96 lacs for the quarter ended on June 30, 2017. Total Income has decreased from Rs. 9,140.68 lacs for the quarter ended on June 30, 2017 to Rs. 8,474.67 lacs for the quarter ended on June 30, 2018.

We are enclosing herewith a copy of Unaudited Financial Result for the quarter, alongwith Limited Review Report for the quarter ended on 30.06.2018.

The meeting of the Board of Directors commenced at 4:30 pm and concluded at 7:15 pm.

We request you to take the above information on your record.

Thanking you,

Yours faithfully,
for KHAITAN CHEMICALS AND FERTILIZERS LIMITED


(CS KAMLESH JOSHI)
Company Secretary & General Manager

Enclosed: as above

KHAITAN CHEMICALS AND FERTILIZERS LIMITED

CIN: L24219MP1982PLC004937

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs in Lakhs)

Sl. No	Particulars	Quarter Ended			Year Ended
		June 30, 2018	March 31, 2018*	June 30, 2017	March 31, 2018
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	I. Net Sales / Income from operations (including excise duty)	8,461.91	9,238.54	8,998.75	35,483.68
	II. Other income	12.76	(22.81)	141.93	145.09
	Total Income from Operations (I+II)	8,474.67	9,215.73	9,140.68	35,628.77
2	Expenses				
	(a) Cost of material consumed	4,669.67	3,476.08	4,835.78	14,416.52
	(b) Purchase of Stock in Trade	11.33	2,290.40	2,345.46	5,490.34
	(c) Changes in inventories of finished goods, stock-in-Trade and work-in-progress	(204.23)	130.43	(2,273.02)	1,633.05
	(d) Employees benefits expenses	415.38	411.23	394.67	1,594.01
	(e) Finance costs	523.64	625.13	777.35	2,633.22
	(f) Depreciation and amortisation expense	217.06	218.92	211.03	870.65
	(g) Excise duty	-	-	159.87	159.87
	(h) Other expenses				
	Outward transportation	1,023.80	1,049.35	1,159.66	3,818.41
	Others	1,363.01	1,010.46	1,447.22	4,770.69
	Total expenses	8,019.66	9,212.00	9,058.02	35,386.76
3	Profit/(loss) before exceptional items and tax (1-2)	455.01	3.73	82.66	242.01
4	Exceptional items	-	-	-	-
5	Profit/(loss) before tax (3-4)	455.01	3.73	82.66	242.01
6	Tax Expense				
	1) Provision for Current tax	119.18	2.20	20.77	47.58
	2) Provision for Deferred tax	31.25	(90.86)	37.93	(18.59)
	3) Earlier Year Tax	-	-	-	48.80
	Total tax expenses	150.43	(88.66)	58.70	77.79
7	Profit/(loss) for the period (5-6)	304.58	92.39	23.96	164.22
8	Other Comprehensive Income (OCI)				
	Items that will not be reclassified to profit or loss				
	(i) Re-measurements gain/(loss) on defined benefit plans	6.75	26.44	(0.69)	24.02
	(ii) Tax on (i) above	(2.25)	(8.74)	0.23	(7.94)
	Total other comprehensive income, net of tax	4.50	17.70	(0.46)	16.08
9	Total Comprehensive Income for the period (7+8)	309.08	110.09	23.50	180.30
10	Paid-up equity share capital (Face Value Per Share Re. 1/-)	969.89	969.89	969.89	969.89
11	Earning Per Share (of Re. 1/- each) (not Annualised)				
	Basic and diluted	0.31	0.10	0.02	0.17

Quarterly Reporting on Segment Wise Revenues, Results, Assets & Liabilities

Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sl. No	Particulars	Quarter Ended			Year Ended
		June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenues				
	[Net sale/income from each segment]				
	a) Fertilizers and Chemicals	8,292.90	6,548.62	8,898.18	31,513.72
	b) Soya/ Agri	150.76	2,663.52	209.01	4,045.64
	c) Unallocated (others)	31.01	3.59	33.49	69.41
	Total	8,474.67	9,215.73	9,140.68	35,628.77
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/ Income from operations	8,474.67	9,215.73	9,140.68	35,628.77
2	Segment Results				
	[Profit/ (Loss) before tax and interest from each segment]				
	a) Fertilizers and Chemicals	1,013.21	453.81	892.62	2,813.15
	b) Soya/ Agri	(56.13)	166.94	(57.78)	16.47
	c) Unallocated (others)	21.57	8.11	25.17	45.61
	Total	978.65	628.86	860.01	2,875.23
	Less: i) Interest and other financial expenses	523.64	625.13	777.35	2,633.22
	ii) Other unallocated expenditure net off				
	iii) Unallocated income				
	Total Profit before tax	455.01	3.73	82.66	242.01

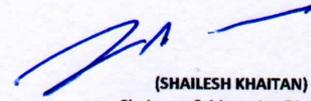
3	Segment Assets				
	a) Fertilizers and Chemicals	37,050.65	35,423.21	42,750.16	35,423.21
	b) Soya/ Agri	2,321.35	3,208.44	2,487.31	3,208.44
	c) Unallocated (others)	442.59	438.29	532.69	438.29
	Total	39,814.59	39,069.94	45,770.16	39,069.94
4	Segment Liabilities				
	a) Fertilizers and Chemicals	23,886.61	24,981.93	29,846.06	24,981.93
	b) Soya/ Agri	2,321.35	890.89	2,545.33	890.89
	c) Unallocated (others)	269.24	164.41	284.79	164.41
	Total	26,477.20	26,037.23	32,676.18	26,037.23
5	Capital Employed (3-4)	13,337.39	13,032.71	13,093.98	13,032.71

* Please Refer note no. 6

Notes

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on August 09, 2018.
- The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The Report does not contain anything which would have impact on the results for the quarter ended June 30, 2018.
- The results of the Company have in prepared in accordance with Indian Accounting Standards notified under Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standard) (Amendment") Rules, 2016.
- The financial results for the quarter ended June 30, 2018 have been prepared in accordance with the recognition and measurement principle laid down in Ind AS 34 "Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- Post the applicability of Goods and Service Tax (GST) with effect from July 01, 2017, revenue from operations are disclosed net of GST. Accordingly, the revenue from operations and excise duty expenses for the quarter and year ended March 31, 2018 are not comparable with the previous periods presented in the results.
- The figures for the last quarter are the balancing figures between the audited figures in respect of full financial year and un-audited published figures in respect of the financial results upto the third quarter of the financial year.
- The figures for the corresponding period have been restated wherever necessary to make comparable.

Place: Nimrani
Date: August 09, 2018



(SHAILESH KHAITAN)
Chairman & Managing Director
DIN : 00041247

Independent Auditor's Review Report on Quarterly Financial Results of Khaitan Chemicals and Fertilizers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2018

The Board of Directors of Khaitan Chemicals and Fertilizers Limited

1. We have reviewed the accompanying statement of unaudited financial results of Khaitan Chemicals and Fertilizers Limited ('the Company') for the quarter ended June 30, 2018 (" the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purpose.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in all material respects in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder including the amendment thereof and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The review of the unaudited financial results for the three months ended June 30, 2017 included in the Statement, was carried out and reported by S.S. Kothari Mehta & Co. having firm registration number 000756N who have issued an unmodified review report dated August 22, 2017, whose review report have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Statement. Our review report is not modified in respect of this matter.

For NSBP & Co.
Chartered Accountants
Firm Registration No. 001075N



Deepak K. Aggarwal
Partner
(M. No. 095541)

Place: Nimrani
Date: August 09, 2018