



KG Petrochem Limited

Corporate Office : F-394 (G), Road No. 9F2, V.K.I.Area, JAIPUR - 13 INDIA
Phone : (O) 0141 - 2331231, 4106800 • **Fax :** 91-141-2332845
E-mail : manish@bhavik.biz • **Website :** www.kgpetro.in
CIN : L24117RJ1980PLC001999

KGPL/20-21

Dated: 13.02.2021

General Manager
Bombay Stock Exchange Limited
Phiroze jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code: 531609

Sub: Outcome of Board Meeting held on Saturday, February 13, 2021 pursuant to the provisions of Regulation 30(2) Part A of Schedule III and Regulation 33(3) of the Securities and Exchange Board of India (Listing obligation and Disclosure Requirement) Regulation, 2015.

Dear Sir

The Board of Directors of the Company at their meeting held on Saturday, February 13, 2021 at the corporate office of the Company, inter alia, transacted the following business

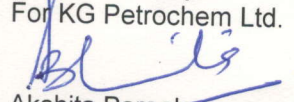
1. Approved the Standalone Un-Audited Financial Result for the quarter ended on December 31, 2020 along with a Statement of Assets and Liabilities and took on record Limited Review Report thereon (Copy enclosed).
2. Mr. Anand Mishra (DIN: 00288257) has been appointed as an Additional Director (Non-Executive & Independent Director) .
3. Mr. Kuldeep Sharma(DIN: 03475872) has been appointed as an Additional Director (Executive Director) .

Also, pursuant to the Code of Conduct framed under the SEBI (Prohibition of Insider Trading) Regulations, 2015, 'trading window' for all Insiders, Directors, Promoters, Connected Person and Designated Employees of the Company, for trading in the shares of the Company will be opened from February 15, 2021 onwards.

The meeting of Board of Directors commenced at 4.00 P.M and concluded on 5.10 P.M

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking You.
Yours Sincerely
For KG Petrochem Ltd.


Akshita Pareek
Company Secretary & Compliance Officer
A53435

KG PETROCHEM LIMITED

CIN : L24117RJ1980PLC001999

Regd. Office: C-171, Road No. 9J, VKI Area, Jaipur-302013

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(Rs. in lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	
1	INCOME						
a	Revenue from Operations	8,283.26	6,761.92	6,939.78	17,519.41	22,677.33	32,947.73
b	Other Income	121.39	61.23	210.95	292.34	619.08	807.51
	Total Income	8,404.65	6,823.15	7,150.73	17,811.75	23,296.41	33,755.24
2	EXPENSES						
a	Cost of Material Consumed	4,562.88	2,622.90	3,834.43	8,797.31	11,721.56	15,222.82
b	Purchases of Stock-in-Trade	-	-	-	-	-	-
c	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(978.38)	45.91	(557.00)	(1,603.04)	(615.72)	512.36
d	Employee Benefit Expenses	629.72	635.27	678.59	1,657.61	2,012.50	2,832.08
e	Finance Costs	93.58	97.13	216.25	314.44	573.83	850.96
f	Depreciation and amortization expenses	456.46	451.68	403.62	1,228.36	1,278.67	1,772.48
g	Other Expenses	2,524.43	1,930.24	2,461.80	5,441.09	7,169.14	9,961.95
	Total Expenses	7,288.69	5,783.13	7,037.69	15,835.77	22,139.98	31,152.65
	Profit/(Loss) before exceptional items and tax	1,115.96	1,040.02	113.04	1,975.98	1,156.43	2,602.59
3	Exceptional Items	-	-	(548.33)	-	(548.33)	(548.33)
4	Profit/(Loss) before tax	1,115.96	1,040.02	(435.29)	1,975.98	608.09	2,054.26
5	Tax Expenses						
6	Current Tax	310.00	251.19	(257.71)	561.19	142.29	628.77
	Deffered Tax	4.15	(9.35)	(25.98)	0.74	(217.18)	(321.60)
7	Profit/(Loss) for the period after tax	801.81	798.18	(151.60)	1,414.05	682.98	1,747.09
8	Other Comprehensive Income						
A	Items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
(i)		-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
B	Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
(i)		-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	Total other Comprehensive Income for the period, net of tax	-	-	-	-	-	-
	Total Comprehensive Income for the period	801.81	798.18	(151.60)	1,414.05	682.98	1,747.09
9	Paid-up equity share capital	581.53	581.53	581.53	581.53	581.53	581.53
10	(Face value Rs.10/- per equity share)						
11	Earning per shares (EPS)						
	(Face value of Rs.10/- each)						
	(not annualised)						
	Basic	15.36	15.29	(2.90)	27.08	13.08	33.46
	Dilluted	15.36	15.29	(2.90)	27.08	13.08	33.46



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1	Segment Revenue						
a	Textile	6,800.64	6,054.34	5,995.38	15,038.88	19,815.26	29,134.36
b	Technical Textile	1,447.35	682.76	967.82	2,399.15	2,843.16	3,777.85
c	Others	35.27	24.82	29.28	81.38	71.61	88.40
	Total	8,283.26	6,761.92	6,992.48	17,519.41	22,730.03	33,000.61
d	Less : Inter Segment Revenue	-	-	52.70	-	52.70	52.88
	Net Sales/Income from Operations	8,283.26	6,761.92	6,939.78	17,519.41	22,677.33	32,947.73
2	Segment Results Profit/(Loss) before tax and interest from each segment						
a	Textile	1,099.16	1,153.12	(49.46)	2,245.26	1,729.88	3,425.99
b	Technical Textile	66.16	(43.76)	(60.04)	(55.78)	(248.83)	(272.52)
c	Others	44.23	27.79	(109.55)	100.94	(299.13)	(248.25)
d	Unallocated	-	-	-	-	-	-
	Total	1,209.55	1,137.15	(219.05)	2,290.42	1,181.92	2,905.22
	Less: Interest	93.58	97.13	216.25	314.44	573.83	850.96
	Segment Results Profit/(Loss) before tax from each segment	1,115.97	1,040.02	(435.30)	1,975.98	608.09	2,054.26
3	Capital Employed (Segment Assets)						
a	Textile	22,657.10	21,523.28	22,168.21	22,657.10	22,168.21	22,560.87
b	Technical Textile	11,368.25	10,013.10	11,067.22	11,368.25	11,067.22	10,818.56
c	Others	362.74	885.34	747.23	362.74	747.23	619.25
	Total	34,388.09	32,421.72	33,982.66	34,388.09	33,982.66	33,998.68
4	Capital Employed (Segment Liabilities)						
a	Textile	14,465.03	13,089.53	17,214.32	14,465.03	17,214.32	13,786.10
b	Technical Textile	5,061.22	4,832.40	10,615.14	5,061.22	10,615.14	5,181.06
c	Others	408.12	847.85	(5,822.36)	408.12	(5,822.36)	1,991.82
	Total	19,934.36	18,769.78	22,007.10	19,934.36	22,007.10	20,958.98

NOTES:

- The standalone financial results for the quarter and nine months ended December 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors of the company in the Board Meeting held on February 13, 2021. The Statutory Auditors of the company have conducted limited review of these financial results.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ins AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Current Tax includes previous period tax also.
- Segment information as per Ind-AS 108 "Operating Segments" reported as above.
- The Indian Parliament has approved the Code of Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The Company will assess the impact and its valuation once the subject rules are notified and will give appropriate impact in its financial statement in the period in which the Code becomes effective and the related rules to determine the financial impact are published.
- Figures for previous period/year have been re-classified/ re-arranged/regrouped, wherever considered necessary to confirm the classification of the current period.



Manish Singhal
For and on behalf of the Board of Directors
KG Petrochem Limited,

Manish Singhal
MD
DIN : 00120232

Place : Jaipur
Date : 13.02.2021





R Sogani & Associates
Chartered Accountants

"Shree Dham"

R-20, Yudhishter Marg, 'C'-Scheme, Jaipur - 302005

Tel: 2222734, 2220735, 2220736

E-mail: rsa@soganiprofessionals.com

Website: www.soganiprofessionals.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of K G Petrochem Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of K G Petrochem Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("The Statement") of **K G PETROCHEM LIMITED** ("the company") for the quarter ended 31st December 2020, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making enquiries, primarily of the company's personnel responsible for financials and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited Statement results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Jaipur

Date: 13/02/2021

UDIN: 21403023AAAAKE2453

For R Sogani & Associates
Chartered Accountants

FRN No. 018755C

Bharat Sonkhiya

Partner

Membership No- 403023

