



# KG Petrochem Limited

**Corporate Office :** F-394 (G), Road No. 9F2, V.K.I.Area, JAIPUR - 13 INDIA  
**Phone :** (O) 0141 - 2331231, 4106800 • **Fax :** 91-141-2332845  
**E-mail :** manish@bhavik.biz • **Website :** www.kgpetro.in  
**CIN :** L24117RJ1980PLC001999

KGPL/19-20/32

Dated: 14.02.2020

**General Manager**  
**Bombay Stock Exchange Limited**  
**Phiroze jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai- 400001**

Sub: Outcome of Board Meeting held on 14<sup>th</sup> February 2020 and un-audited Financial Results for the Quarter and nine months ended on 31<sup>st</sup> December 2019

Scrip Code: 531609

Dear Sir

With reference to above captioned subject, pursuant to the provisions of Regulation 30(2) Part A of Schedule III and Regulation 33(3) of the Securities and Exchange Board of India (Listing obligation and Disclosure Requirement) Regulation, 2015 we wish to inform you that the Meeting of Board of Directors of the company held today Friday 14<sup>th</sup> February 2020 at 4 P.M. at the Corporate office of the Company inter alia considered and approved the following:-

1. Un-Audited Financial Result for the Quarter and nine month ended on December 31, 2019 along with Limited Review Report. (Enclosing the same as per Regulation 33 of SEBI (LODR), Regulation 2015)
2. Ms. Swati Singh has appointed as a Company Secretary and Compliance Officer of the Company.

The meeting of Board of Directors commenced at 4.00 P.M and concluded on 7.25 P.M

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking You.  
Yours Sincerely  
For KG Petrochem Ltd.

Gauri Shanker Kandoi  
Managing Director  
DIN: 00120330

**Regd. Office :** C-171, Road No. 9J, VKI Area, Jaipur-302 013 (Raj.)

**Factory Address :** Plot No. SP-4/3, RIICO Industrial Area, Village & Post. : Keswana, Teh. : Kotputli-303 108

**Phone :** 01421-324500





**R Sogani & Associates**  
Chartered Accountants

"Shree Dham"  
R-20, Yudhishter Marg, 'C'-Scheme, Jaipur - 302005  
Tel: 2222734, 2220735, 2220736  
E-mail: rsa@soganiprofessionals.com  
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**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors of KG Petrochem Limited**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("The Statement") of **KG PETROCHEM LIMITED** ("The Company") for the quarter ended 31<sup>st</sup> December 2019, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

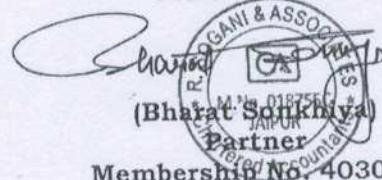
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making enquiries, primarily of the company's personnel responsible for financials and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited Statement results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Jaipur  
Date: 14/02/2020

UDIN: 20403023 AAAABF9783

For R Sogani & Associates  
Chartered Accountants  
FRN: 018755C



Membership No. 403023



KG PETROCHEM LIMITED							
CIN : L24117RJ1980PLC001999							
Regd. Office: C-171, Road No. 9J, VKI Area, Jaipur-302013							
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2019							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		(Rs. in lacs)
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	Year Ended 31.03.2019 (Audited)
1	<b>INCOME</b>						
a	Revenue from Operations	6,939.78	6,911.40	5,817.54	22,677.33	14,610.62	24,907.43
b	Other Income	210.95	169.76	152.35	619.08	622.96	758.26
	<b>Total Income</b>	<b>7,150.73</b>	<b>7,081.16</b>	<b>5,969.89</b>	<b>23,296.41</b>	<b>15,233.58</b>	<b>25,665.69</b>
2	<b>EXPENSES</b>						
a	Cost of Material Consumed	3,834.43	3,638.34	3,482.24	11,721.56	8,602.76	13899.55
b	Purchases of Stock-in-Trade	-	-	-	-	-	-
c	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(557.00)	(459.27)	(972.86)	(615.72)	(2,037.36)	(2,196.57)
d	Employee Benefit Expenses	678.59	674.99	607.04	2,012.50	1,703.87	2390.41
e	Finance Costs	216.25	194.65	150.88	573.83	423.99	677.70
f	Depreciation and amortization expenses	403.62	365.06	444.37	1,278.67	1,245.30	1704.77
g	Other Expenses	2,461.80	2,383.26	1,888.81	7,169.14	4,832.26	7664.85
	<b>Total Expenses</b>	<b>7,037.69</b>	<b>6,797.03</b>	<b>5,600.48</b>	<b>22,139.98</b>	<b>14,770.82</b>	<b>24,140.71</b>
	<b>Profit/(Loss) before exceptional items and tax</b>	<b>113.04</b>	<b>284.13</b>	<b>369.41</b>	<b>1,156.43</b>	<b>462.76</b>	<b>1,524.98</b>
3	Exceptional Items	548.33	-	-	548.33	-	-
4	<b>Profit/(Loss) before tax</b>	<b>(435.29)</b>	<b>284.13</b>	<b>369.41</b>	<b>608.10</b>	<b>462.76</b>	<b>1,524.98</b>
6	<b>Tax Expenses</b>						
	Current Tax	(257.71)	134.00	-	142.29	93.71	453.71
	Deferred Tax	(25.98)	(134.16)	(30.78)	(217.18)	88.71	201.72
7	<b>Profit/(Loss) for the period after tax</b>	<b>(151.60)</b>	<b>284.29</b>	<b>400.19</b>	<b>682.99</b>	<b>280.34</b>	<b>869.55</b>
8	<b>Other Comprehensive Income</b>						
A	Items that will not be reclassified to Profit and Loss	-	-	-	-	-	4,498.76
(i)	Income tax relating to items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to Profit and Loss	-	-	-	-	-	-
B	Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
(i)	Income tax relating to items that will be reclassified to Profit and Loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	<b>Total other Comprehensive Income for the period, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,498.76</b>
9	<b>Total Comprehensive Income for the period</b>	<b>(151.60)</b>	<b>284.29</b>	<b>400.19</b>	<b>682.99</b>	<b>280.34</b>	<b>5,368.31</b>
10	<b>Paid-up equity share capital (Face value Rs.10/- per equity share)</b>	<b>581.53</b>	<b>581.53</b>	<b>581.53</b>	<b>581.53</b>	<b>581.53</b>	<b>581.53</b>
11	<b>Earning per shares (EPS) (Face value of Rs.10/- each) (not annualised)</b>						
	Basic	(2.90)	5.45	7.67	13.08	5.37	16.65
	Dilluted	(2.90)	5.45	7.67	13.08	5.37	16.65








SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
1	Segment Revenue						
a	Textile	5,995.38	6,090.27	5,245.82	19,815.26	13,719.34	22920.36
b	Technical Textile	967.82	799.66	551.93	2,843.16	827.41	1,905.06
c	Others	29.28	21.47	19.79	71.61	63.87	82.01
	Total	6,992.48	6,911.40	5,817.54	22,730.03	14,610.62	24,907.43
	Less : Inter Segment Revenue	52.70	-	-	52.70	-	0
	Net Sale/ Income from Operations	6,939.78	6,911.40	5,817.54	22,677.33	14,610.62	24,907.43
2	Segment Results (Profit/(Loss) before tax and interest from each segment						
a	Textile	(49.46)	844.51	489.34	1,729.88	902.27	2283.29
b	Technical Textile	(60.04)	(119.23)	(9.39)	(248.83)	(168.81)	(292.61)
c	Others	(109.55)	(246.50)	40.36	(299.13)	153.30	212.00
d	Unallocated	-	-	-	-	-	-
	Total	(219.05)	478.78	520.31	1,181.92	886.76	2,202.68
	Less: Interest	216.25	194.65	150.88	573.83	423.99	677.7
	Segment Results (Profit/(Loss) before tax and interest from each segment	(435.30)	284.13	369.41	608.09	462.76	1,524.98
3	Capital Employed (Segment assets)						
a	Textile	22,168.21	21,234.37	16,931.00	22,168.21	16,931.00	21839.33
b	Technical Textile	11,067.22	11,361.20	6,373.31	11,067.22	6,373.31	8857.30
c	Others	747.23	1,231.99	1,713.80	747.23	1,713.80	984.39
	Total	33,982.66	33,827.56	25,018.11	33,982.66	25,018.11	31,681.02
4	Capital Employed (Segment liabilities)						
a	Textile	17,214.32	16,036.46	16,236.21	17,214.32	16,236.21	16233.92
b	Technical Textile	10,615.14	10,811.73	6,709.53	10,615.14	6,709.53	8523.52
c	Others	(5,822.36)	(5,147.84)	(4,132.25)	(5,822.36)	(4,132.25)	(4,369.03)
	Total	22,007.10	21,700.35	18,813.49	22,007.10	18,813.49	20,388.41

**NOTES:**

- The standalone financial results for the quarter and Nine Months ended December 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the company in the Board Meeting held on February 14, 2020. The Statutory Auditors of the company have conducted limited review of these financial results.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ins AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Effective from April 2019, the company has adopted Ind-AS 449 'Leases' using modified retrospective approach. This has resulted in recognising right to use assets and lease liability as on April 1, 2019. The adoption of the standard did not have material impact to the financial results.
- Segment information as per Ind -AS 108 'Operative Segments' reported as above.
- During the nine months ended 31st December 2019, the company has provided for Rs.455.00 lacs as doubtful receivable from three parties. The Company has filed necessary claims in this regard before appropriate court.
- During the current quarter, in view of Ministry of Textiles, Government of India's Gazette Notification number CG-DL-E15012020-215423 dated January 14, 2020, the Company has reversed the Merchandise Export from India Scheme (MEIS) benefit of Rs. 548.33 lacs for the period from March 07, 2019 to September 30, 2019 and has shown the same as an exceptional item. Further, the Company has not accrued MEIS benefit of Rs. 194.53 for the current quarter.
- Figures for previous period/year have been re-classified/ re-arranged/regrouped, wherever considered necessary to confirm the classification of the current period.

For and on behalf of the Board of Directors

KG Petrochem Limited.

For KG Petrochem Limited

Gauri Shanker Kandoi

CMD

DIN : 00120330

Director

Place : Jaipur

Date : 14.02.2020

