



# KG Petrochem Limited

**Corporate Office :** F-394 (G), Road No. 9F2, V.K.I.Area, JAIPUR - 13 INDIA  
Phone : (O) 0141 - 2331231, 4106800 • Fax : 91-141-2332845  
E-mail : manish@bhavik.biz • Website : www.kgpetro.in  
CIN : L24117RJ1980PLC001999

KGPL/2018-19/39

14<sup>th</sup> February 2019.

The Bombay Stock Exchange Ltd,  
Corporate Relationship Department,  
25 P J Towers, Dalal Street, Fort.  
Mumbai-400 001.

Scrip Code : 531609

Sub : Outcome of the Board Meeting held on 14<sup>th</sup> February 2019 and Unaudited Financial Results for the quarter ended on December 31, 2018

Dear Sir,

Pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Statement of Un-Audited Financial Results for the Quarter/Nine months ended on 31<sup>st</sup> December, 2018 together with limited review report thereon, duly reviewed and recommended by the Audit Committee and approved by the Board of Director of the company, at its meeting held today.

The result will be published in the newspaper in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The meeting of the Board of Directors commenced at 5:00 P.M. and concluded at 6:05 P.M.

Kindly take the same on record.

Thanking You,

For KG Petrochem Limited,

Neetu Sharma  
(Company Secretary)  
M.No. A41122



**R. Sogani & Associates**  
Chartered Accountants

"Shree Dham"

R-20, Yudhishter Marg, 'C'-Scheme, Jaipur - 302005

Tel: 2222734, 2220735, 2220736

E-mail: [rsa@soganiprofessionals.com](mailto:rsa@soganiprofessionals.com)

Website: [www.soganiprofessionals.com](http://www.soganiprofessionals.com)

### Review Report

The Board of Directors  
KG Petrochem Limited  
Jaipur

We have reviewed the accompanying Statement of Unaudited Financial Results of KG Petrochem Limited for the quarter ended December 31<sup>st</sup>, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unaudited Statement does not give a true and fair view of the state of affairs of the entity as on December 31<sup>st</sup>, 2018, and of its results of operations in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of





**R Sogani & Associates**  
Chartered Accountants

"Shree Dham"

R-20, Yudhishter Marg, 'C'-Scheme, Jaipur - 302005

Tel: 2222734, 2220735, 2220736

E-mail: [rsa@soganiprofessionals.com](mailto:rsa@soganiprofessionals.com)

Website: [www.soganiprofessionals.com](http://www.soganiprofessionals.com)

the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R Sogani & Associates**  
**Chartered Accountants**  
**FRN: 018755C**



**(BHARAT SONKHIYA)**

**Partner**

**Membership No.403023**

**Place: Jaipur**

**Date: 14/02/2019**



**KG PETROCHEM LIMITED**

CIN : L24117RJ1980PLC001999

Regd. Office: C-171, Road No. 9J, VKI Area, Jaipur-302013

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2018**

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		(Rs. In lacs)
		Year Ended					
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
<b>1</b>	<b>INCOME</b>						
a	Revenue from Operations	5,817.54	4,745.58	4,365.45	14,610.62	15,160.73	22,727.38
b	Other Income	152.35	187.40	181.80	622.96	450.24	630.09
	<b>Total Income</b>	<b>5,969.89</b>	<b>4,932.98</b>	<b>4,547.25</b>	<b>15,233.58</b>	<b>15,610.97</b>	<b>23,357.47</b>
<b>2</b>	<b>EXPENSES</b>						
a	Cost of Material Consumed	3,482.24	2,762.64	2,621.19	8,602.76	8,529.57	11017.07
b	Purchases of Stock-in-Trade	-	-	-	-	-	-
c	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(972.86)	(569.18)	(896.20)	(2,037.36)	(1,077.49)	439.26
d	Employee Benefit Expenses	607.04	594.79	540.78	1,703.87	1,651.91	2319.65
e	Finance Costs	150.88	137.14	110.07	423.99	318.39	521.07
f	Depreciation and amortization expenses	444.37	422.33	391.22	1,245.30	1,156.77	1554.80
g	Other Expenses	1,888.81	1,565.04	1,531.71	4,832.26	4,624.83	6525.61
	<b>Total Expenses</b>	<b>5,600.48</b>	<b>4,912.76</b>	<b>4,298.77</b>	<b>14,770.82</b>	<b>15,203.98</b>	<b>22,377.46</b>
	<b>Profit/(Loss) before exceptional items and tax</b>	<b>369.41</b>	<b>20.22</b>	<b>248.48</b>	<b>462.76</b>	<b>406.99</b>	<b>980.01</b>
<b>3</b>	<b>Exceptional Items</b>						
<b>4</b>	<b>Profit/(Loss) before tax</b>	<b>369.41</b>	<b>20.22</b>	<b>248.48</b>	<b>462.76</b>	<b>406.99</b>	<b>980.01</b>
<b>5</b>	<b>Tax Expenses</b>						
	Current Tax	-	15.71	134.60	93.71	264.98	514.90
	Deferred Tax	(30.78)	254.28	(67.40)	88.71	(208.54)	(316.38)
<b>6</b>	<b>Profit/(Loss) for the period after tax</b>	<b>400.19</b>	<b>(249.77)</b>	<b>181.28</b>	<b>280.34</b>	<b>350.55</b>	<b>781.49</b>
<b>7</b>	<b>Other Comprehensive Income</b>						
A	Items that will not be reclassified to Profit and Loss						
(i)	Income tax relating to items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
B	Items that will be reclassified to Profit and Loss						
(i)	Income tax relating to items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	<b>Total other Comprehensive Income for the period, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>8</b>	<b>Total Comprehensive Income for the period</b>	<b>400.19</b>	<b>(249.77)</b>	<b>181.28</b>	<b>280.34</b>	<b>350.55</b>	<b>781.49</b>
<b>9</b>	<b>Paid-up equity share capital (Face value Rs.10/- per equity share)</b>	<b>581.53</b>	<b>581.53</b>	<b>581.53</b>	<b>581.53</b>	<b>581.53</b>	<b>581.53</b>
<b>10</b>	<b>Earning per shares (EPS) (Face value of Rs.10/- each) (not annualised)</b>						
	Basic	<b>7.67</b>	<b>(4.78)</b>	<b>3.47</b>	<b>5.37</b>	<b>6.71</b>	<b>14.97</b>
	Diluted	<b>7.67</b>	<b>(4.78)</b>	<b>3.47</b>	<b>5.37</b>	<b>6.71</b>	<b>14.97</b>



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED							
Sr. No.	Particulars	Quarter Ended		31.12.2017 (Unaudited)	Nine Months Ended		Year Ended 31.03.2018 (Audited)
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)		31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	
1	<b>Segment Revenue</b>						
a	Textile	5,245.82	4,449.68		13,719.34		22634.61
b	Technical Textile	551.93	275.48		827.41		-
c	Others	19.79	20.42		63.87		92.77
	<b>Total</b>	<b>5,817.54</b>	<b>4,745.58</b>		<b>14,610.62</b>		<b>22,727.38</b>
2	<b>Segment Results (Profit/(Loss) before tax and interest from each segment</b>						
a	Textile	489.34	235.18		902.27		1389.64
b	Technical Textile	(9.39)	(145.70)		(168.81)		(14.60)
c	Others	40.36	67.87		153.30		126.04
d	Unallocated	-	-		-		-
	<b>Total</b>	<b>520.31</b>	<b>157.35</b>	Please refer note 3.	<b>886.76</b>	Please refer note 3.	<b>1,501.08</b>
	Less: Interest	150.88	137.13		423.99		521.07
	<b>Segment Results (Profit/(Loss) before tax and interest from each segment</b>	<b>369.41</b>	<b>20.22</b>		<b>462.76</b>		<b>980.01</b>
3	<b>Capital Employed (Segment assets)</b>						
a	Textile	16,931.00	14,323.53		16,931.00		16731.47
b	Technical Textile	6,373.31	5,386.62		6,373.31		3767.75
c	Others	1,713.80	2,200.87		1,713.80		2371.19
	<b>Total</b>	<b>25,018.11</b>	<b>21,911.02</b>		<b>25,018.11</b>		<b>22,870.41</b>
4	<b>Capital Employed (Segment liabilities)</b>						
a	Textile	16,236.21	14,040.16		16,236.21		10782.42
b	Technical Textile	6,709.53	5,644.82		6,709.53		3826.50
c	Others	(4,132.25)	(3,578.40)		(4,132.25)		2337.22
	<b>Total</b>	<b>18,813.49</b>	<b>16,106.58</b>		<b>18,813.49</b>		<b>16,946.14</b>

#### NOTES:

- The standalone financial results for the quarter and Nine Months ended December 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the company in the Board Meeting held on February 14, 2019. The Statutory Auditors of the company have conducted limited review of these financial results.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ins AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- As the reportable segment as per Ind AS -108 is applicable from last quarter of FY 2017-18, hence corresponding quarter/period ending December 2017 figures has not been provided.
- Ind AS-115 - Revenue from Contracts with customers is applicable w.e.f. 1st April,2018 on the company,however the adoption of the same had an insignificant impact on the financial statements.
- Figures for previous period/year have been re-classified/ re-arranged/regrouped, wherever considered necessary to confirm the classification of the current period.



Place : Jaipur  
Date : 14.02.2019



For and on behalf of the Board of Directors  
KG Petrochem Limited.  
*(Signature)*  
Gaur Shanker Kandoi  
CMD  
DIN : 00120330