



# KG Petrochem Limited

**Corporate Office :** F-394 (G), Road No. 9F2, V.K.I.Area, JAIPUR - 13 INDIA  
**Phone :** (O) 0141 - 2331231, 4106800 • **Fax :** 91-141-2332845  
**E-mail :** manish@bhavik.biz • **Website :** www.kgpetro.in  
**CIN :** L24117RJ1980PLC001999

KGPL/20-21

Dated: 12.11.2020

General Manager  
Bombay Stock Exchange Limited  
Phiroze jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Scrip Code: 531609

**Sub: Outcome of Board Meeting held on Thursday, September 12, 2020 pursuant to the provisions of Regulation 30(2) Part A of Schedule III and Regulation 33(3) of the Securities and Exchange Board of India (Listing obligation and Disclosure Requirement) Regulation, 2015.**

Dear Sir,

The Board of Directors of the Company at their meeting held on Thursday, September 12, 2020 at the corporate office of the Company, inter alia, transacted the following business

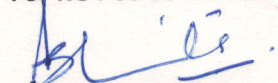
1. Approved the Standalone Un-Audited Financial Result for the quarter and half year ended on September 30, 2020 along with a Statement of Assets and Liabilities, Cash Flow Statement and took on record Limited Review Report thereon (Copy enclosed).
2. Approved the appointment of Mr. Deepak Singhvi as CFO of the Company w.e.f. 12th November, 2020

Also, pursuant to the Code of Conduct framed under the SEBI (Prohibition of Insider Trading) Regulations, 2015, 'trading window' for all Insiders, Directors, Promoters, Connected Person and Designated Employees of the Company, for trading in the shares of the Company shall be opened after passing of 48 hours from conclusion of this Board Meeting.

The meeting of Board of Directors commenced at 4.00 P.M and concluded on 6.00 P.M

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking You.  
Yours Sincerely  
For KG Petrochem Ltd.

  
Akshita Pareek  
Company Secretary & Compliance Officer  
A53435





**NOTES:**

- 1 The standalone financial results for the quarter and half year ended September 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors of the company in the Board Meeting held on November 12, 2020. The Statutory Auditors of the company have conducted limited review of these financial results.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ins AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Current Tax includes previous period tax also.
- 4 Segment information as per Ind-AS 108 "Operating Segments" reported as above.
- 5 Figures for previous period/year have been re-classified/ re-arranged/regrouped, wherever considered necessary to confirm the classification of the current period.

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For and on behalf of the Board of Directors  
KG Petrochem Limited.

Manish Singhal  
MD  
DIN : 00120232

MANISH  
SINGHAL

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Regd. Office: C-171, Road No. 9J, VKI Area, Jaipur-302013

## (Rs. in lacs)



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MANISH  
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KG PETROCHEM LIMITED			
CIN : L24117RJ1980PLC001999			
Regd. Office: C-171, Road No. 9J, VKI Area, Jaipur-302013			
STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR SEPTEMBER 30, 2019			
(Rs. In Lacs)			
Particulars	30.9.2020 (Unaudited)	30.09.2019 (Unaudited)	31.3.2020 (Audited)
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit before exceptional item and tax as Statement Profit & Loss (Increase in Reserves)	860.02	1,043.39	2,054.26
Adjusted for :-			
Finance Cost	220.86	357.58	850.96
Interest received	(30.49)	(76.87)	(184.38)
Reversal of Gain on Fair Valuation of Forward Contract	-	-	-
Loss/(Profit) on Sale\written off of Fixed Assets	-	-	(2.73)
Depreciation	771.90	875.05	1,772.48
<b>Operating Profit before Working Capital Changes</b>	<b>1,822.29</b>	<b>2,199.15</b>	<b>4,490.59</b>
Adjusted for:-			
Increase /( Decrease) in Trade Payables	(65.10)	(936.98)	(895.43)
Increase /( Decrease) in Borrowings	(1,701.87)	1,679.98	1,741.33
Increase /( Decrease) in Other financial liabilities	22.54	149.06	484.05
Increase /( Decrease) in Other current liabilities	58.78	208.51	(8.04)
Increase /( Decrease) in Other Non-current liabilities	(60.24)	37.92	79.05
Increase /( Decrease) in Provisions (except IT)	29.78	258.91	40.86
Increase /( Decrease) in Current Tax Liabilities (Net)	-	-	-
(Increase)/Decrease in Inventory	(138.81)	(786.10)	(160.13)
(Increase)/Decrease in Trade receivables	(196.76)	280.57	(2.39)
(Increase)/Decrease in Other current financial assets	1,640.35	0.10	(1,214.96)
(Increase)/Decrease in Other current assets	(192.27)	(1,209.87)	(663.77)
(Increase) / Decrease in Non current Financial Assets	(2.42)	(0.72)	(47.11)
(Increase) / Decrease in Non current Assets	1.32	1.58	4.30
<b>Cash Generated From Operations</b>	<b>1,217.59</b>	<b>1,882.11</b>	<b>3,848.35</b>
<b>Net Cash used in Operating Activities Before Extraordinary Items</b>	<b>1,217.59</b>	<b>1,882.11</b>	<b>3,848.35</b>
<b>Cash Generated From Operations</b>	<b>1,217.59</b>	<b>1,882.11</b>	<b>3,848.35</b>
Less:- Taxes Paid	(117.46)	(317.16)	(738.21)
<b>Net Cash Flow/(used)From Operating Activities</b>	<b>1,100.13</b>	<b>1,564.95</b>	<b>3,110.14</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>			
(Increase) / Decrease in Long Term Loans & Advances			
Purchase of Fixed Assets	(234.82)	(188.23)	(594.45)
(Increase)/decrease to CWIP	(37.37)	(1,003.87)	(1,429.09)
Proceeds From Sales/written off of Fixed Assets	-	-	4.00
Interest received	30.49	76.87	184.38
<b>Net Cash Flow/(used) in Investing Activities</b>	<b>(241.70)</b>	<b>(1,115.23)</b>	<b>(1,835.16)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>			
Procurement of Borrowings	-	22.91	(440.20)
Repayment of Borrowings	(603.41)		
Capital Subsidy under TUF			
Interest paid	(220.86)	(357.58)	(850.96)
<b>Net Cash Flow/(used) From Financing Activities</b>	<b>(824.27)</b>	<b>(334.67)</b>	<b>(1,291.16)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalent</b>	<b>34.16</b>	<b>115.05</b>	<b>(16.18)</b>
<b>Opening balance of Cash and Cash Equivalent</b>	<b>39.77</b>	<b>55.95</b>	<b>55.95</b>
<b>Closing balance of Cash and Cash Equivalent</b>	<b>73.93</b>	<b>171.00</b>	<b>39.77</b>
<b>Notes:</b>			
Cash and Cash Equivalent consists of following:-			
Cash on hand	34.15	100.74	11.23
Balances with Banks	39.78	70.26	28.54
<b>Closing balance of Cash and Cash Equivalent</b>	<b>73.93</b>	<b>171.00</b>	<b>39.77</b>



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**R Sogani & Associates**  
Chartered Accountants

"Shree Dham"

R-20, Yudhishter Marg, 'C'-Scheme, Jaipur - 302005

Tel: 2222734, 2220735, 2220736

E-mail: [rsa@soganiprofessionals.com](mailto:rsa@soganiprofessionals.com)

Website: [www.soganiprofessionals.com](http://www.soganiprofessionals.com)

**Limited Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of KG Petrochem Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of KG Petrochem Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("The Statement") of **KG PETROCHEM LIMITED** ("The Company") for the quarter and half year ended 30<sup>th</sup> September 2020, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended.
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making enquiries, primarily of the company's personnel responsible for financials and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited Statement results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Jaipur**

**Date: 12.11.2020**

**For R Sogani & Associates**  
**Chartered Accountants**

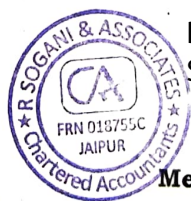
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**BHARAT**  
**SONKHIYA**

**(Bharat Sonkhiya)**

**Partner**

**Membership No. 403023**



**UDIN: 20403023AAAAJE9758**