



KANDOI GROUP

KG Petrochem Limited

Corporate Office : F-394 (G), Road No. 9F2, V.K.I.Area, JAIPUR - 13 INDIA
Phone : (O) 0141 - 2331231, 4106800 • Fax : 91-141-2332845
E-mail : manish@bhavik.biz • Website : www.kgpetro.in
CIN : L24117RJ1980PLC001999

KGPL/2018-19/34

14th November 2018.

The Bombay Stock Exchange Ltd,
Corporate Relationship Department,
25 P J Towers, Dalal Street, Fort.
Mumbai-400 001.

Scrip Code : 531609

Sub : Outcome of the Board Meeting held on 14th November 2018 and Unaudited Financial Results for the quarter/half year ended on September 30, 2018

Dear Sir,

With Reference to our letter dated 03rd November 2018 and Pursuant to the provisions of Regulation 30(2), Part A of Schedule III and regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the meeting of Board of Directors of the Company is held today, Wednesday, 14th November 2018 at 500 P.M at the corporate office of the company to consider and approve the Unaudited Financial Results of the Company for the quarter/half year ended 30th September, 2018.

In terms of provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- a. Statement of Un-Audited Financial Results for the quarter/half year ended on 30th September, 2018.
- b. Review Report on the Unaudited Financial Results.

The result will be published in the newspaper in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The meeting of the Board of Directors commenced on November 14, 2018 at 5:00 p.m. and concluded at 6:10 P.M. on November 14, 2018.

Kindly take the same on record.

Thanking You,

For KG Petrochem Limited,

Neetu Sharma
Company Secretary
M.No. A41122



R Sogani & Associates
Chartered Accountants

"Shree Dham"

R-20, Yudhishter Marg, 'C'-Scheme, Jaipur - 302005

Tel: 2222734, 2220735, 2220736

E-mail: rsa@soganiprofessionals.com

Website: www.soganiprofessionals.com

Review Report

The Board of Directors
KG Petrochem Limited
Jaipur

We have reviewed the accompanying Statement of Unaudited Financial Results of KG Petrochem Limited for the quarter ended September 30, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unaudited Statement does not give a true and fair view of the state of affairs of the entity as on September 30, 2018, and of its results of operations in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of



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Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Jaipur
Date: 14/11/2018

For R Sogani & Associates
Chartered Accountants
FRN: 018755C

(BHARAT SONKHIYA)
Partner
Membership No.403023

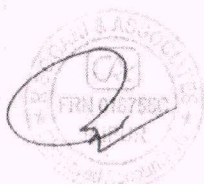
<p align="center">KG PETROCHEM LIMITED CIN : L24117RJ1980PLC001999 Regd. Office: C-171, Road No. 9J, VKI Area, Jaipur-302013</p>							
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018							
(Rs. In lacs)							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.9.2018 (Unaudited)	30.6.2018 (Unaudited)	30.9.2017 (Unaudited)	30.9.2018 (Unaudited)	30.9.2017 (Unaudited)	31.03.2018 (Audited)
1	INCOME						
a	Revenue from Operations	4,745.58	4,047.50	4,613.38	8,793.08	10,795.28	22,727.38
b	Other Income	187.40	283.21	152.80	470.61	268.44	630.09
	Total Income	4,932.98	4,330.71	4,766.18	9,263.69	11,063.72	23,357.47
2	EXPENSES						
a	Cost of Material Consumed	2,762.64	2,357.88	2,749.46	5,120.52	5,908.38	11,017.07
b	Purchases of Stock-in-Trade	-	-	-	-	-	-
c	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-	(569.18)	(495.32)	(390.74)	(1,064.50)	(181.29)	439.26
d	Employee Benefit Expenses	594.79	502.04	520.97	1,096.83	1,111.13	2,319.65
e	Finance Costs	137.14	135.97	98.46	273.11	208.32	521.07
f	Depreciation and amortization expenses	422.33	378.60	385.64	800.93	765.55	1,554.80
g	Other Expenses	1,565.04	1,378.41	1,310.35	2,943.46	3,093.11	6,525.61
	Total Expenses	4,912.76	4,257.59	4,674.15	9,170.35	10,905.21	22,377.46
	Profit/(Loss) before exceptional items and tax	20.22	73.12	92.03	93.34	158.51	980.01
3	Exceptional Items	-	-	-	-	-	-
4	Profit/(Loss) before tax	20.22	73.12	92.03	93.34	158.51	980.01
5	Tax Expenses						
6	Current Tax	15.71	78.00	62.38	93.71	130.38	514.90
	Deferred Tax	254.28	(134.79)	(70.25)	119.49	(141.14)	(316.38)
7	Profit/(Loss) for the period after tax	(249.77)	129.91	99.90	(119.86)	169.27	781.49
8	Other Comprehensive Income						
A	Items that will not be reclassified to Profit and Loss						
(i)		-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
B	Items that will be reclassified to Profit and Loss						
(i)		-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	Total other Comprehensive Income for the period, net of tax	-	-	-	-	-	-
9	Total Comprehensive Income for the period	(249.77)	129.91	99.90	(119.86)	169.27	781.49
10	Paid-up equity share capital (Face value Rs.10/- per equity share)	581.53	581.53	581.53	581.53	581.53	581.53
11	Earning per shares (EPS) (Face value of Rs.10/- each) (not annualised)						
	Basic	(4.78)	2.49	1.91	(2.30)	3.24	14.97
	Dilluted	(4.78)	2.49	1.91	(2.30)	3.24	14.97

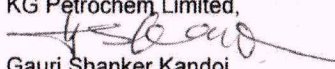
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.9.2018 (Unaudited)	30.6.2018 (Unaudited)	30.9.2017 (Unaudited)	30.9.2018 (Unaudited)	30.9.2017 (Unaudited)	31.03.2018 (Audited)
1	Segment Revenue						
a	Textile	4,449.68	4,023.84		8,473.52		22634.61
b	Technical Textile	275.48	-		275.48		-
c	Others	20.42	23.66		44.08		92.77
	Total	4,745.58	4,047.50		8,793.08		22,727.38
2	Segment Results (Profit/(Loss) before tax and interest from each segment						
a	Textile	235.18	177.75		412.93		1389.64
b	Technical Textile	(145.70)	(13.72)		(159.42)		(14.60)
c	Others	67.87	45.07		112.94		126.04
d	Unallocated	-	-		-		-
	Total	157.35	209.10	Please refer note 4.	366.45	Please refer note 4.	1,501.08
	Less: Interest	137.13	135.98		273.11		521.07
	Segment Results (Profit/(Loss) before tax and interest from each segment	20.22	73.12		93.34		980.01
3	Capital Employed (Segment assests)						
a	Textile	14,323.53	14,204.71		14323.53		16731.47
b	Technical Textile	5,386.62	4,643.77		5386.62		3767.75
c	Others	2,200.87	2,297.07		2200.87		2371.19
	Total	21,911.02	21,145.55		21,911.02		22,870.41
4	Capital Employed (Segment liabilities)						
a	Textile	14,040.16	14,103.84		14040.16		10782.42
b	Technical Textile	5,644.82	4,697.18		5644.82		3826.50
c	Others	(3,578.40)	(3,709.66)		(3,578.40)		2337.22
	Total	16,106.58	15,091.36		16,106.58		16,946.14

NOTES:

- The standalone financial results for the quarter and half year ended September 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the company in the Board Meeting held on November 14, 2018. The Statutory Auditors of the company have conducted limited review of these financial results.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ins AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- As the reportable segment as per Ind AS -108 is applicable from last quarter of FY 2017-18, hence corresponding quarter/ period ending September 2017 figures has not been provided.
- Ind AS-115 - Revenue from Contracts with customers is applicable w.e.f. 1st April,2018 on the company,however the adoption of the same had an insignificant impact on the financial statements.
- Figures for previous period/year have been re-classified/ re-arranged/regrouped, wherever considered necessary to confirm th the classification of the current period.



Place : Jaipur
Date : 14.11.2018

For and on behalf of the Board of Directors
KG Petrochem Limited,

Gauri Shanker Kandoi
CMD
DIN : 00120330

KG PETROCHEM LIMITED		
CIN : L24117RJ1980PLC001999		
Regd. Office: C-171, Road No. 9J, VKI Area, Jaipur-302013		
UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2018		
(Rs. In lacs)		
Particulars	30.9.2018 (Unaudited)	31.03.2018 (Audited)
ASSETS		
Non Current Assets		
Property, plant and equipments	10431.24	7,145.24
Capital Work-in-progress	-	3,272.45
Intangible Assets	-	-
Financial Assets		
a) Loans	-	-
b) Other Financial Assets	84.18	85.06
Other Non current Assets	17.61	19.65
Total of non current Assets	10,533.03	10,522.40
Current Assets		
Inventories	4523.44	2,792.50
Financial Assets		
a) Trade Receivable	4809.14	7,342.88
b) Cash and cash Equivalents	25.29	16.83
c) Other Bank Balances	-	-
d) Other financial assets	0.40	31.29
Other Current Assets	2019.72	2,164.49
Total of current Assets	11,377.99	12,347.99
TOTAL ASSETS	21,911.02	22,870.39
EQUITY & LIABILITIES		
Equity		
a) Equity Share Capital	581.53	581.53
b) Other Equity	5222.90	5,342.75
Total Equity	5,804.43	5,924.28
Liabilities		
Non Current Liabilities		
Financial Liabilities		
a) Borrowing	6205.35	6,061.42
b) Trade Payable	-	-
c) Other financial liabilities	-	-
Provisions	-	-
Deffered Tax Liabilities (net)	482.38	362.89
Other Non current liabilities	815.54	818.27
Total of non current liabilities	7,503.27	7,242.58
Current Liabilities		
Borrowing	4481.54	5,360.74
Trade Payable	1453.22	1,397.33
Other financial liabilities	2419.06	2,332.89
Other current liabilities	138.91	175.82
Provisions	110.59	214.75
Current Tax Liabilities (net)	0.00	222.00
Total current liabilities	8,603.32	9,703.53
Total Liabilities	16,106.59	16,946.11
Total Equity & Liabilities	21,911.02	22,870.39

For KG Petrochem Limited

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