



KG Petrochem Limited

Corporate Office : F-394 (G), Road No. 9F2, V.K.I.Area, JAIPUR - 13 INDIA
Phone : (O) 0141 - 2331231, 4106800 • Fax : 91-141-2332845
E-mail : manish@bhavik.biz • Website : www.kgpetro.in
CIN : L24117RJ1980PLC001999

KGPL/20-21

Dated: 12.09.2020

**General Manager
Bombay Stock Exchange Limited
Phiroze jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code: 531609**

Sub: Outcome of Board Meeting held on Saturday , September 12, 2020 pursuant to the provisions of Regulation 30(2) Part A of Schedule III and Regulation 33(3) of the Securities and Exchange Board of India (Listing obligation and Disclosure Requirement) Regulation, 2015.

Dear Sir

The Board of Directors of the Company at their meeting held on Saturday, September 12, 2020 at the Corporate office of the Company, inter alia, transacted the following business

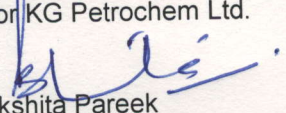
1. Approved the Standalone Un-Audited Financial Result for the quarter ended on June 30, 2020 and took on record Limited Review Report thereon (Copy enclosed).

Also, pursuant to the Code of Conduct framed under the SEBI (Prohibition of Insider Trading) Regulations, 2015, 'trading window' for all Insiders, Directors, Promoters, Connected Person and Designated Employees of the Company, for trading in the shares of the Company will be opened from September 14, 2020 onwards.

The meeting of Board of Directors commenced at 4:00 P.M and concluded on ~~5:15~~ 5:15 P.M

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking You.
Yours Sincerely
For KG Petrochem Ltd.


Akshita Pareek
Company Secretary & Compliance Officer
A53435

K G PETROCHEM LIMITED
CIN : L24117RJ1980PLC001999
Regd. Office: C-171, Road No. 9J, VKI Area, Jaipur-302013
(All amount are in rupees in lacs except per share data)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020					
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.6.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1	INCOME				
a	Revenue from Operations	2,474.23	10,270.40	8,826.15	32,947.73
b	Other Income	109.72	188.43	238.37	807.51
	Total Income	2,583.95	10,458.83	9,064.52	33,755.24
2	EXPENSES				
a	Cost of Material Consumed	1,611.53	3,501.26	4,248.79	15,222.82
b	Purchases of Stock-in-Trade	-	-	-	-
c	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(670.57)	1,128.08	400.55	512.36
d	Employee Benefit Expenses	392.62	819.58	658.92	2,832.08
e	Finance Costs	123.73	277.13	162.93	850.96
f	Depreciation and amortization expenses	320.22	493.81	509.99	1,772.48
g	Other Expenses	986.42	2,792.81	2,324.08	9,961.95
	Total Expenses	2,763.95	9,012.67	8,305.26	31,152.65
3	Profit/(Loss) before exceptional items and tax	(180.00)	1,446.16	759.26	2,602.59
4	Exceptional Items	-	-	-	(548.33)
5	Profit/(Loss) before tax	(180.00)	1,446.16	759.26	2,054.26
6	Tax Expenses				
	Current Tax	-	486.48	266.00	628.77
	Deferred Tax	5.94	(104.42)	(57.04)	(321.60)
7	Profit/(Loss) for the period after tax	(185.94)	1,064.10	550.30	1,747.09
8	Other Comprehensive Income				
A	Items that will not be reclassified to Profit and Loss	-	-	-	-
(i)	Income tax relating to items that will not be reclassified to Profit and Loss	-	-	-	-
B	Items that will be reclassified to Profit and Loss	-	-	-	-
(i)	Income tax relating to items that will be reclassified to Profit and Loss	-	-	-	-
	Total other Comprehensive Income for the period, net of tax	-	-	-	-
9	Total Comprehensive income for the period, net of tax	(185.94)	1,064.10	550.30	1,747.09
10	Paid-up equity share capital (Face value Rs.10/- per equity share)	581.53	581.53	581.53	581.53
11	Reserves excluding revaluation reserves				
12	Earning per shares (EPS) (Face value of Rs.10/- each)(not annualised)				
	Basic	(3.56)	20.38	10.54	33.46
	Diluted	(3.56)	20.38	10.54	33.46



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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
					(Rs. In lacs)	
Sr. No.	Particulars	Quarter Ended			Year Ended	
		30.6.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)	
1	Segment Revenue					
a	Textile	2,183.90	9,319.10	7,729.61	29134.36	
b	Technical Textile	269.04	934.69	1,075.68	3777.85	
c	Others	21.29	16.79	20.86	88.40	
	Total	2,474.23	10,270.58	8,826.15	33,000.61	
d	Less : Inter Segment Revenue		0.18	-	52.88	
	Net Sales/Income from Operations	2,474.23	10,270.40	8,826.15	32,947.73	
2	Segment Results (Profit/(Loss) before tax and interest from each segment					
a	Textile	(7.01)	1,696.11	934.83	3425.99	
b	Technical Textile	(78.18)	(23.69)	(69.56)	(272.52)	
c	Others	28.92	50.87	56.92	(248.25)	
d	Unallocated		-	-	0	
	Total	(56.27)	1,723.29	922.19	2,905.22	
	Less: Interest	123.73	277.13	162.93	850.96	
	Segment Results (Profit/(Loss) before tax from each segment	(180.00)	1,446.16	759.26	2,054.26	
3	Capital Employed (Segment assests)					
a	Textile	20,571.13	22,560.87	21,194.88	22,560.87	
b	Technical Textile	10,329.27	10,818.56	10,498.82	10,818.56	
c	Others	610.37	619.25	9,298.32	619.25	
	Total	31,510.77	33,998.68	40,992.02	33,998.68	
4	Capital Employed (Segment liabilities)					
a	Textile	13,129.81	13,786.10	16,689.01	13,786.10	
b	Technical Textile	4,981.74	5,181.06	9,796.39	5,181.06	
c	Others	545.48	1,991.82	2,663.73	1,991.82	
	Total	18,657.03	20,958.98	29,149.13	20,958.98	



Place : Jaipur
Date : 12.09.2020

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For and on behalf of the Board of Directors
KG Petrochem Limited,

**MANISH
SINGHAL**

Manish Singh
Managing Director
DIN : 00120232

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Notes to the financial results :-

- 1 The standalone financial results for the quarter ended June 30, 2020 have been reviewed by the Audit Committee and then approved by the Board of Directors of the company at their respective meeting held on September 12, 2020. The Statutory Auditor have expressed an unmodified review report on these financial results.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ins AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The figures for the quarter ended 31st March 2020 are the balancing figures between audited full year figures for the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- 4 As we have already updated during our quarter 4 FY 2019-20 that our plant were shut down from last week of March 2020 to the first half of April due to Government has imposed lockdown on account of COVID-19, which impacted the normal business of the company by way of interruption of production, supply chain disruption and unavailability of personnel etc. However we could swiftly restart our operations with all the safety protocol after obtaining permission from the Government Authorities. We saw lower utilisation of our capacity in April but it improved in May and further picked up in June. This also adversely impacted our revenue and EBITDA of the current quarter, which are down by 72% and 82% respectively from corresponding quarter of the previous year. Thus the result for the quarter is not comparable to previous corresponding period result.
- 5 The company has reported segment information as per Ind-AS 108 read with SBI circular dated 05.07.2016. Primary reporting business segments are as follows: a) Textile Division b) Artificial Leather and c) Others include Agency Division.
- 6 Figures for previous year are re-classified/ re-arranged/regrouped, wherever necessary.

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Place : Jaipur

Date : 12.09.2020

For and on behalf of the Board of Directors
KG Petrochem Limited, **MANISH**

MANISH
SINGHAL

Manish Singhal
Managing Director
DIN : 00120232



R Sogani & Associates
Chartered Accountants

"Shree Dham"

R-20, Yudhishter Marg, 'C'-Scheme, Jaipur - 302005

Tel: 2222734, 2220735, 2220736

E-mail: rsa@soganiprofessionals.com

Website: www.soganiprofessionals.com

Limited Review Report on Unaudited Quarterly Financial Results of K G Petrochem Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of K G Petrochem Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of K G Petrochem Limited ('the company') for the quarter ended 30th June 2020.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to the fact that the figures for the 3 months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited Statement results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Sogani & Associates
Chartered Accountants
FRN No. 018755C

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Bharat Sonkhiya
Partner
Membership No. 403023

UDIN: **20403023AAAAHA8238**

Place: Jaipur

Date: 12 September 2020