



KG Petrochem Limited

Corporate Office : F-394 (G), Road No. 9F2, V.K.I.Area, JAIPUR - 13 INDIA
Phone : (O) 0141 - 2331231, 4106800 • **Fax :** 91-141-2332845
E-mail : manish@bhavik.biz • **Website :** www.kgpetro.in
CIN : L24117RJ1980PLC001999

KGPL/19-20/16

Dated: 14.08.2019

General Manager
Bombay Stock Exchange Limited
Phiroze jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub: Outcome of Board Meeting held on 14th August 2019 and un-audited Financial Results for the Quarter ended on 30th June 2019

Scrip Code: 531609

Dear Sir

With reference to above captioned subject, pursuant to the provisions of Regulation 30(2) Part A of Schedule III and Regulation 33(3) of the Securities and Exchange Board of India (Listing obligation and Disclosure Requirement) Regulation, 2015 we wish to inform you that the Meeting of Board of Directors of the company held today Wednesday 14th August 2019 at 4 P.M. at the Corporate office of the Company inter alia considered and approved the following:-

1. Un-Audited Financial Result for the Quarter ended on June 30, 2019 along with Limited Review Report. (Enclosing the same as per Regulation 33 of SEBI (LODR), Regulation 2015)
2. Approved Notice of 39th Annual General Meeting of the Company to be held on Monday, 09th September 2019 at 11.00 A.M. at corporate office of the Company at F-394G, Road no. 9F2, VKI Area, Jaipur-302013 and Director Report for the financial year ended March 31, 2019 along with required annexure.
3. Register of Member and Share Transfer Books of the Company will close from Tuesday, 03rd September 2019 to Monday, 09th September 2019(both days inclusive) for the purpose of 39th Annual General Meeting, Cut off date has fixed September 02, 2019 for determining the entitlement of members to cast their vote (electronically or physically) on all the resolution set forth in the Notice of 39th AGM.

The meeting of Board of Directors commenced at 4.00 P.M and concluded on 6.10 P.M

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking You.
Yours Sincerely
For KG Petrochem Ltd.


Neetu Sharma
(Company Secretary)
M.No.: A41122

Regd. Office : C-171, Road No. 9-J, VKI Area, Jaipur-302 013
Factory Address : Plot No. SP-4/3, RIICO Industrial Area, V. & P. Keswana, Teh. - Kotputli-303108
Tel. : 01421-324500



R Sogani & Associates
Chartered Accountants

"Shree Dham"

R-20, Yudhishter Marg, 'C'-Scheme, Jaipur - 302005

Tel: 2222734, 2220735, 2220736

E-mail: rsa@soganiprofessionals.com

Website: www.soganiprofessionals.com

Review Report

The Board of Directors
KG Petrochem Limited
Jaipur

We have reviewed the accompanying Statement of Unaudited Financial Results of KG Petrochem Limited for the quarter ended 30th June 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued issues there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited Statement results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Sogani & Associates
Chartered Accountants
FRN: 018755C



(BHARAT SONKHIYA)
Partner

Membership No.403023

Place: Jaipur
Date: 14/08/2019

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019					
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.6.2019 (Unaudited)	31.03.2019 (Audited) Refer note No.3	30.06.2018 (Unaudited)	31.03.2019 (Audited)
1	INCOME				
a	Revenue from Operations	8,826.15	10,296.81	4,047.50	24,907.43
b	Other Income	238.37	135.30	283.21	758.26
	Total Income	9,064.52	10,432.11	4,330.71	25,665.69
2	EXPENSES				
a	Cost of Material Consumed	4,248.79	5,296.79	2,357.88	13,899.55
b	Purchases of Stock-in-Trade	-	-	-	-
c	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	400.55	(159.21)	(495.32)	(2,196.57)
d	Employee Benefit Expenses	658.92	686.54	502.04	2,390.41
e	Finance Costs	162.93	253.71	135.97	677.70
f	Depreciation and amortization expenses	509.99	459.47	378.60	1,704.77
g	Other Expenses	2,324.08	2,832.59	1,378.41	7,664.85
	Total Expenses	8,305.26	9,369.89	4,257.59	24,140.71
3	Profit/(Loss) before exceptional items and tax	759.26	1,062.22	73.12	1,524.98
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before tax	759.26	1,062.22	73.12	1,524.98
6	Tax Expenses				
	Current Tax	266.00	360.00	78.00	453.71
	Deferred Tax	(57.04)	113.01	(134.79)	201.72
7	Profit/(Loss) for the period after tax	550.30	589.21	129.91	869.55
8	Other Comprehensive Income				
A	Items that will not be reclassified to Profit and Loss				
(i)	Loss	-	4,498.76	-	4,498.76
(ii)	Income tax relating to items that will not be reclassified to Profit and Loss	-	-	-	-
B	Items that will be reclassified to Profit and Loss				
(i)		-	-	-	-
(ii)	Income tax relating to items that will be reclassified to Profit and Loss	-	-	-	-
	Total other Comprehensive Income for the period, net of tax	-	4,498.76	-	4,498.76
9	Total Comprehensive income for the period, net of tax	550.30	5,087.97	129.91	5,368.31
10	Paid-up equity share capital (Face value Rs.10/- per equity share)	581.53	581.53	581.53	581.53
11	Reserves excluding revaluation reserves				
12	Earning per shares (EPS)				
	(Face value of Rs.10/- each)(not annualised)				
	Basic	10.54	11.29	2.49	16.65
	Dilluted	10.54	11.29	2.49	16.65



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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
Sr. No.	Particulars	Quarter Ended			(Rs. In lacs)
		30.6.2019 (Unaudited)	31.03.2019 (Audited) Refer note	30.06.2018 (Unaudited)	31.03.2018 (Audited)
1	Segment Revenue				
a	Textile	7,729.61	9,201.02	4,023.84	22920.36
b	Technical Textile	1,075.68	1,077.65	-	1905.06
c	Others	20.86	18.14	23.66	82.01
	Total	8,826.15	10,296.81	4,047.50	24,907.43
2	Segment Results (Profit/(Loss) before tax and interest from each segment				
a	Textile	934.83	1,381.02	177.75	2283.29
b	Technical Textile	(69.56)	(123.80)	(13.72)	(292.61)
c	Others	56.92	58.70	45.07	212.00
d	Unallocated		-	-	0
	Total	922.19	1,315.92	209.10	2,202.68
	Less: Interest	162.93	253.71	135.98	677.70
	Segment Results (Profit/(Loss) before tax and interest from each segment	759.26	1,062.21	73.12	1,524.98
3	Capital Employed (Segment assests)				
a	Textile	21,194.88	21,839.33	14,204.71	21,839.33
b	Technical Textile	10,498.82	8,857.30	4,643.77	8,857.30
c	Others	9,298.32	984.39	2,297.07	984.39
	Total	40,992.02	31,681.02	21,145.55	31,681.02
4	Capital Employed (Segment liabilities)				
a	Textile	16,689.01	16,233.92	14,103.84	16,233.92
b	Technical Textile	9,796.39	8,523.52	4,697.18	8,523.52
c	Others	2,663.73	(4,369.03)	(3,709.66)	(4,369.03)
	Total	29,149.13	20,388.41	15,091.36	20,388.41



Place : Jaipur
Date : 14.08.2019

For and on behalf of the Board of Directors
KG Petrochem Limited,


Gauri Shanker Kandoi
CMD
DIN : 00120330



Notes to the financial results :-

- 1 The standalone financial results for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and then approved by the Board of Directors of the company at their respective meeting held on August 14, 2019. The Statutory Auditor have expressed an unmodified review report on these financial results.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ins AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The figures for the quarter ended 31st March 2019 are the balancing figures between audited full year figures for the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- 4 Effective from April 1, 2019, the company has adopted Ind AS-116 "Leases" using modified retrospective approach. This has resulted in recognising right to use assets and lease liability as on April 1, 2019. The adoption of the standard did not have material impact to the financial results.
- 5 Segment information as per Ind AS-108 "Operating Segments" reported as above.
- 6 Figures for previous year are re-classified/ re-arranged/regrouped, wherever necessary.

Place : Jaipur
Date : 14.08.2019



For and on behalf of the Board of Directors
KG Petrochem Limited,

Gauri Shanker Kandoi
CMD
DIN : 00120330

