



KG Petrochem Limited

Corporate Office,: F-394 (G), Road No. 9F2, V.K.I.Area, JAIPUR - 13 INDIA
Phone : (O) 0141 - 2331231, 4106800 • Fax : 91-141-2332845
E-mail : manish@bhavik.biz • Website : www.kgpetro.in
CIN : L24117RJ1980PLC001999

KGPL/19-20/08

Dated: 30.05.2019

General Manager
Bombay Stock Exchange Limited
Phiroze jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub: Outcome of Board meeting held on 30th May 2019 and Audited Financial Results for the Quarter/year ended on 31st March 2019

Scrip Code: 531609

Dear Sir

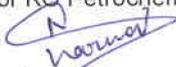
With reference to above captioned subject, pursuant to the provisions of Regulation 30(2) Part A of Schedule III and Regulation 33(3) of the Securities and Exchange Board of India (Listing obligation and Disclosure Requirement) Regulation, 2015 we hereby inform you that the Meeting of Board of Directors of the company held today , Thursday, 30th May 2019 at 4 P.M. at the Corporate office of the Company to consider and approve Audited Financial Result for the Quarter/Year ended March 31, 2019. Pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015 we are enclosing herewith following:

- i. Statement of Audited financial Results for the Quarter/Year ended on 31st March 2019.
- ii. Auditors Report on audited financial result.
- iii. Declaration to this effect that there is unmodified opinion with respect to Audited Financial results for the Quarter/year ended on 31st march 2019.

The meeting of Board of Directors commenced at 4.00 P.M and concluded on ^{7.15} P.M

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking You.
Yours Sincerely
For KG Petrochem Ltd.


Neetu Sharma
(Company Secretary)
M.No.: A41122



Auditor's Report on Quarterly Financial Results and year to date Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing and Disclosure Requirement) Regulations, 2015, as amended.

TO THE BOARD OF DIRECTORS OF KG PETROCHEM LIMITED

1. We have audited the accompanying Statement of quarterly Financial Results of KG PETROCHEM LIMITED ("the Company"), for the quarter ended and for the year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements for the nine months period ended December 31, 2018 which was prepared in accordance with recognition and measurement principles laid down in IND AS 34 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit for the annual financial statements as at year ended 31st March, 2019; and the relevant requirements of the regulations and the circular.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.





R Sogani & Associates
Chartered Accountants

“Shree Dham”

R-20, Yudhishter Marg, 'C'-Scheme, Jaipur - 302005

Tel: 2222734, 2220735, 2220736

E-mail: rsa@soganiprofessionals.com

Website: www.soganiprofessionals.com

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (I) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. C1R/CFD/FAC/62/2016 dated July 5, 2016; and
 - (II) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Net profit and Total comprehensive income and other financial information of the Company for the year ended March 31, 2019.

5. The Statement includes the results for the Quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For R Sogani & Associates
Chartered Accountants
FRN: 018755C

(Bharat Sonkhiya)
Partner
Membership No: 403023

Place: Jaipur
Date: 30.05.2019

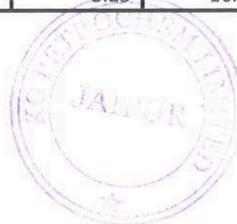
K G PETROCHEM LIMITED

CIN : L24117RJ1980PLC001999

Regd. Office: C-171, Road No. 9J, VKI Area, Jaipur-302013

(All amount are in rupees in lacs except per share data)

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.3.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	INCOME					
	a Revenue from Operations	10,296.81	5,817.54	7,566.65	24,907.43	22,727.38
	b Other Income	135.30	152.35	179.85	758.26	630.09
	Total Income	10,432.11	5,969.89	7,746.50	25,665.69	23,357.47
2	EXPENSES					
	a Cost of Material Consumed	5,296.79	3,482.24	2,487.50	13,899.55	11,017.07
	b Purchases of Stock-in-Trade	-	-	-	-	-
	c Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(159.21)	(972.86)	1,516.75	(2,196.57)	439.26
	d Employee Benefit Expenses	686.54	607.04	667.74	2,390.41	2,319.65
	e Finance Costs	253.71	150.88	202.68	677.70	521.07
	f Depreciation and amortization expenses	459.47	444.37	398.03	1,704.77	1,554.80
	g Other Expenses	2,832.59	1,888.81	1,900.78	7,664.85	6,525.61
	Total Expenses	9,369.89	5,600.48	7,173.48	24,140.71	22,377.46
3	Profit/(Loss) before exceptional items and tax	1,062.22	369.41	573.02	1,524.98	980.01
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before tax	1,062.22	369.41	573.02	1,524.98	980.01
6	Tax Expenses					
	Current Tax	360.00	-	249.92	453.71	514.90
	Deferred Tax	113.01	(30.78)	(107.84)	201.72	(316.38)
7	Profit/(Loss) for the period after tax	589.21	400.19	430.94	869.55	781.49
8	Other Comprehensive Income					
	A					
	(i) Items that will not be reclassified to Profit and Loss	4,498.76	-	-	4,498.76	-
	(ii) Income tax relating to items that will not be reclassified to Profit and Loss	-	-	-	-	-
	B					
	(i) Items that will be reclassified to Profit and Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit and Loss	-	-	-	-	-
	Total other Comprehensive Income for the period, net of tax	4,498.76	-	-	4,498.76	-
9	Total Comprehensive income for the period, net of tax	5,087.97	400.19	430.94	5,368.31	781.49
10	Paid-up equity share capital (Face value Rs.10/- per equity share), including forfeited shares	581.53	581.53	581.53	581.53	581.53
11	Reserves excluding revaluation reserves					
12	Earning per shares (EPS)					
	(Face value of Rs.10/- each)(not annualised)					
	Basic	11.29	7.67	8.25	16.65	14.97
	Dilluted	11.29	7.67	8.25	16.65	14.97



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

						(Rs. In lacs)
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.3.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	Segment Revenue					
a	Textile	9,201.02	5,245.82	7,540.03	22,920.36	22,634.61
b	Technical Textile	1,077.65	551.93	-	1,905.06	-
c	Others	18.14	19.79	26.61	82.01	92.77
	Total	10,296.81	5,817.54	7,566.64	24,907.43	22,727.38
2	Segment Results (Profit/(Loss) before tax and interest from each segment					
a	Textile	1,381.02	489.34	740.41	2,283.29	1,389.64
b	Technical Textile	(123.80)	(9.39)	(14.19)	(292.61)	(14.60)
c	Others	58.70	40.36	49.48	212.00	126.04
d	Unallocated	-	-	-	-	-
	Total	1,315.93	520.31	775.70	2,202.68	1,501.08
	Less: Interest	253.71	150.88	202.68	677.70	521.07
	Segment Results (Profit/(Loss) before tax and interest from each segment	1,062.22	369.41	573.02	1,524.98	980.01
3	Segment assets					
a	Textile	21,839.33	16,931.00	16,731.47	21,839.33	16,731.47
b	Technical Textile	8,857.30	6,373.31	3,767.75	8,857.30	3,767.75
c	Others	984.39	1,713.80	2,371.19	984.39	2,371.19
	Total	31,681.02	25,018.11	22,870.41	31,681.02	22,870.41
4	Segment liabilities					
a	Textile	16,233.92	16,236.21	10,782.42	16,233.92	10,782.42
b	Technical Textile	8,523.52	6,709.53	3,826.50	8,523.52	3,826.50
c	Others	(4,369.03)	(4,132.25)	2,337.22	(4,369.03)	2,337.22
	Total	20,388.41	18,813.49	16,946.14	20,388.41	16,946.14

[Handwritten Signature]



STANDALONE STATEMENT OF ASSETS & LIABILITIES			
		(Rs. In lacs)	
Particulars		31.03.2019 (Audited)	31.03.2018 (Audited)
ASSETS			
A	Non Current Assets		
i	Property, plant and equipments	14,543.60	7,145.24
ii	Capital Work-in-progress	1,122.08	3,272.45
iii	Investment Property	-	-
iv	Intangible Assets other than goodwill	-	-
v	Financial Assets		
	a) Loans	-	-
	b) Other Financial Assets	220.73	85.06
	Other Non current Assets	15.98	19.65
	Total of non current Assets	15,902.39	10,522.40
B	Current Assets		
i	Inventories	5,931.94	2,792.50
ii	Financial Assets		
	a) Trade Receivable	7,257.91	7,342.88
	b) Cash and cash Equivalents	55.96	16.83
	c) Bank Balances other than (b) above	-	-
	d) Other financial assets	8.29	31.29
iii	Other Current Assets	2,524.54	2,164.49
	Total of current Assets	15,778.64	12,347.99
	TOTAL ASSETS	31,681.03	22,870.39
C	EQUITY & LIABILITIES		
	Equity		
	a) Equity Share Capital	581.53	581.53
	b) Other Equity	10,711.08	5,342.75
	Total Equity	11,292.61	5,924.28
D	Liabilities		
i	Non Current Liabilities		
	Financial Liabilities		
	a) Borrowing	6,576.67	6,061.42
	b) Trade Payable	-	-
	c) Other financial liabilities	-	-
	Provisions		
	Deffered Tax Liabilities (net)	564.61	362.89
	Other Non current liabilities	866.94	818.27
	Total of non current liabilities	8,008.22	7,242.58
ii	Current Liabilities		
	Financial Liabilities		
	a) Borrowing	5,261.82	5,360.74
	b) Trade Payable	3,672.95	1,397.33
	c) Other financial liabilities	2,866.50	2,332.89
	Other Current liabilities	151.13	175.82
	Provisions	222.37	214.75
	Current Tax Liabilities (Net)	205.42	222.00
	Total current liabilities	12,380.19	9,703.53
	Total Liabilities	20,388.41	16,946.11
	Total Equity & Liabilities	31,681.03	22,870.39

For and on behalf of the Board of Directors
KG Petrochem Limited,

For KG Petrochem Limited

Gauri Shanker Kandoi
CMD
DIN : 00120330

Director

Place : Jaipur
Date : 30.05.2019



Notes to the financial results :-

- 1 The standalone financial results for the quarter and year ended March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the company in the Board Meeting held on May 30, 2019.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ins AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017 (Adoption date) the company has for the first time adopted Ind AS with a transition date April 1, 2016.
- 3 The figures for the quarter ended 31st March 2019 and 31st March 2018 are the balancing figures between audited full year figures for the full financial year and the published year to date figures upto 31st December of the respective financial year.
- 4 Segments have been identified in line with the Indian Accounting Standard on segment reporting (Ind AS - 108).
- 5 Effective from April 2018, the company has applied Ind AS-115 'Revenue from contracts with Customers' under modified retrospective approach which did not have any significant impact on the overall results of the company.
- 6 Figures for previous period/year are re-classified/ re-arranged/regrouped, wherever necessary.

For and on behalf of the Board of Directors
KG Petrochem Limited,

For KG Petrochem Limited

Gauri Shanker Kandoi

CMD

DIN : 00120330

GSK
Director

Place : Jaipur

Date : 30.05.2019





KG Petrochem Limited

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CIN : L24117RJ1980PLC001999

KGPL/19-20/09

Dated: 30.05.2019

**General Manager
Bombay Stock Exchange Limited
Phiroze jeejeebhoy Towers
Dalal Street
Mumbai- 400001**

Sub: Declaration pursuant to regulation 33(3) (d) of SEBI (LODR) Regulation 2015

Scrip Code: 531609

Dear Sir

Pursuant to the regulation 33(3) (d) of SEBI (LODR) regulation 2015, and in compliance of SEBI circular No. CIR/CFD/CMD/56/2016 Dated 27.05.2016, we hereby declare and confirm that Auditor report obtained from M/s R. Sogani & Associates, Chartered Accountants on Annual Audited Financial results of the Company for the financial year ended on 31st March 2019 has unmodified on your record.

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking You

For K G Petrochem Limited

G.S. Kandoi
Chairman cum Managing Director
DIN : 00120330