



Amrit Corp. Ltd.

CIN: L15141UP1940PLC000946

ACL/CS/
February 11, 2021

BSE Ltd.,
The Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.
(Fax: 022-2272 3121/2037)

Company Stock Code - 507525

Sub: **Outcome of Board Meeting - Pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Re: **Unaudited Financial Results for the Quarter and Nine Month ended December 31, 2020.**

Dear Sir,

The Meeting of the Board of Directors of our Company was held on February 11, 2021 (the meeting commence at 12.30 pm and concluded at 1.02 pm) to consider and approved inter alia the Financial Results of the Company for the quarter and nine month ended December 31, 2020. Please find below the outcome of the aforesaid Board Meeting:-

➤ **Financial Results**

The Board of Directors in the meeting held on February 11, 2021, has approved and taken on record the Unaudited Financial Results of the Company for the quarter and nine month ended December 31, 2020 and Limited Review Report of the Auditors of the Company, M/s Mukesh Aggarwal & Co., Chartered Accountants, New Delhi thereon. The said Financial Results together with the Review Report of the Auditors thereon have also been examined by the Audit Committee at its separate meeting held on **February 11, 2021**, which recommended for approval of the same by the Board of Directors.

A Certificate from the Chief Executive Officer and Chief Financial Officer of the Company to the effect that "The financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading" was also placed before the Audit Committee and the Board of Directors at the aforesaid meetings and they took note of the same while examining / approving the said Financial Results.

Amrit Corporate Centre

A - 95, Sector-65, NOIDA - 201 309 (U.P.) Ph.: 0120-4506900, 2406166 Fax: 0120-4506910
Website: www.amritcorp.com, Email: info@amritcorp.com



Regd. Office: CM/28 (First Floor), Gagan Enclave, Amrit Nagar, G. T. Road, Ghaziabad-201 009 (U.P.)
Ph.: 0120-2866880, 2866886

In view of the above and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Unaudited Financial Results of our Company for the quarter and nine month ended December 31, 2020;
2. Limited Review Report of the Auditors of our Company, M/s Mukesh Aggarwal & Co., Chartered Accountants, New Delhi, on the Financial Results for the quarter and nine month ended December 31, 2020.

Necessary arrangements have been made to publish the extracts of the above Financial Results in the format prescribed in the newspapers on February 12, 2021. The newspaper clippings will be sent to you shortly. The Financial Results have also been placed on the website of the Company, www.amritcorp.com.

Thanking you.

Yours faithfully,
For **Amrit Corp.Ltd.**


(P.K.DAS)
Company Secretary &
Compliance Officer



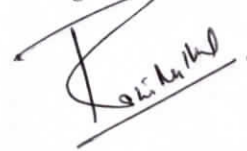
Encl: As above

Limited Review Report

The Board of Directors
Amrit Corp. Limited.
CM/28, First Floor, Gagan Enclave,
Amrit Nagar, G.T. Road,
Ghaziabad - 201 009 (U.P.)

1. We have reviewed the unaudited financial results of **Amrit Corp. Limited** (the "Company") for the quarter and nine-months ended December 31, 2020, which are included in the accompanying 'Statement of unaudited financial results for the quarter and nine-months ended December 31, 2020' together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukesh Aggarwal & Co.
Chartered Accountants
Firm's Registration Number : 011393N



(Rishi Mittal)
Partner
M.No. 521860

Place : Ghaziabad (U.P.)
Dated: February 11, 2021



UDIN: 21521860AAAA54282

AMRIT CORP. LIMITED

CIN: L15141UP1940PLC000946

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(Rupees in Lakhs except per share data)

S. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
I	Revenue from Operations	1,148.29	656.51	1,993.44	2,299.08	5,913.54	7,424.68
II	Other Income	1,170.14	880.51	687.91	2,945.04	1,179.23	(262.47)
III	Total Revenue (I + II)	2,318.43	1,537.02	2,681.35	5,244.12	7,092.77	7,162.21
IV	Expenses:						
	Cost of materials consumed	667.22	407.94	1,235.52	1,340.80	3,591.87	4,561.83
	Purchases of stock in trade	-	-	-	-	-	-
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(12.13)	(25.90)	(3.15)	(5.69)	3.76	0.54
	Employee Benefits Expense	260.59	246.91	256.05	749.85	727.26	997.64
	Finance Costs	4.95	5.12	3.35	14.91	16.17	29.14
	Depreciation and Amortization Expense	72.27	54.34	49.04	184.14	138.93	224.23
	Other Expenses	342.14	351.13	512.57	920.95	1,608.31	2,049.55
	Total Expenses (IV)	1,335.04	1,039.54	2,053.38	3,204.96	6,086.30	7,862.93
V	Profit before exceptional items and tax (III - IV)	983.39	497.48	627.97	2,039.16	1,006.47	(700.72)
VI	Exceptional Item	-	-	-	-	-	-
VII	Profit before tax (V - VI)	983.39	497.48	627.97	2,039.16	1,006.47	(700.72)
VIII	Tax expense:						
	(1) Current tax (MAT payable)	178.17	79.17	75.44	325.23	131.74	58.62
	(2) Deferred tax (incl. MAT Credit entitlement)	86.10	77.87	50.75	330.56	(37.23)	(500.05)
IX	Profit/(Loss) for the period	719.12	340.44	501.78	1,383.37	911.96	(259.29)
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	(7.34)	(7.34)	(5.13)	(22.02)	(15.40)	(28.13)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	(2.95)	-	(42.33)	4.20	(2.33)	(16.84)
	(ii) Income Tax relating to items that will be reclassified to profit or loss	14.39	3.38	9.66	17.77	1.19	6.91
	Other Comprehensive Income (A+B)	4.10	(3.96)	(37.80)	(0.05)	(16.54)	(38.06)
XI	Total Comprehensive Income for the period (IX + X)	723.22	336.48	463.98	1,383.32	895.42	(297.35)
Xii	Paid-up Equity Share Capital	303.82	303.82	321.32	303.82	321.32	321.32
XIII	Other Equity	-	-	-	-	-	19,517.76
XIV	Earning per Equity Share (Face Value of Rs. 10/- each)						
	- Basic	23.67	11.21	15.62	45.53	28.38	(8.07)
	- Diluted	23.67	11.21	15.62	45.53	28.38	(8.07)



NOTES TO UNAUDITED FINANCIAL RESULTS:

1. The above Unaudited Financial Results for the quarter and nine months ended December 31, 2020, have been prepared in accordance with the Indian Accounting Standard ('Ind-AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under Section 133 of the Companies Act, 2013 and presented in pursuance to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The said financial results have been reviewed/recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on. The Statutory Auditors have carried out limited review on the said Unaudited Financial Results for the quarter and nine months ended December 31, 2020.
3. The Company has considered the possible impact of COVID – 19 in preparation of the interim financial results for the quarter and Nine Months ended December 31, 2020, including assessment of liquidity and the recoverability of carrying amount of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties caused by COVID-19, the Company has considered internal and external sources of information which are relevant and expects that the carrying amount of these assets will be recovered. The impact of pandemic may differ from that estimated as at the date of the approval of these financial results. The Company will continue to monitor any material changes in future economic conditions and the consequent impact on its business, if any, and make necessary adjustments in the relevant financial period. Post unlocking of Covid-19 restrictions, the operations of the Company are gradually stabilising.
4. The Company is now primarily engaged in the business of manufacture and distribution of Dairy Milk/Milk products as a single unit. Therefore, there are no separate reportable segments as per Ind-AS 108.
5. The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to conform to the current year's classification.

For Amrit Corp. Ltd.

(N.K. BAJAJ)

Chairman & Managing Director

Date: 11.02.2021

Place: Ghaziabad

