



# Amrit Corp. Ltd.

CIN: L15141UP1940PLC000946

ACL/CS/  
November 05, 2019

BSE Ltd.,  
The Department of Corporate Services,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
**Mumbai-400 001.**  
(Fax: 022-2272 3121/2037)

**Company Stock Code – 507525**

Sub: **Outcome of Board Meeting – Pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**  
Re: **Unaudited Financial Results for the Quarter and Half year ended September 30, 2019**

Dear Sir,

The Meeting of the Board of Directors of our Company was held on November 5, 2019 (the meeting commenced at 12:45 p.m. and concluded at 04.40 p.m.) to consider and approve, among others, the Financial Results of the Company for the quarter and half year ended September 30, 2019. Please find below, the outcome of the aforesaid Board Meeting:-

**A. Financial Results**

The Board of Directors in the meeting held on November 5, 2019, has approved and taken on record the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2019 and Limited Review Report of the Auditors of the Company, M/s Mukesh Aggarwal & Co., Chartered Accountants, New Delhi thereon. The said Financial Results together with the Review Report of the Auditors thereon have also been examined by the Audit Committee at its meeting held on November 5, 2019, which recommended for approval of the same by the Board of Directors.

A Certificate from the Chief Executive Officer and Chief Financial Officer of the Company to the effect that "The financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading" was also placed before the Audit Committee and the Board of Directors at the aforesaid meetings and they took note of the same while examining / approving the said Financial Results.

In view of the above and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Unaudited Financial Results of our Company for the quarter and half year ended September 30, 2019;
2. Limited Review Report of the Auditors of our Company, M/s Mukesh Aggarwal & Co., Chartered Accountants, New Delhi, on the Financial Results for the quarter and half year ended September 30, 2019.

Necessary arrangements have been made to publish the extracts of the above Financial Results in the format prescribed in the newspapers on November 6, 2019. The newspaper clippings will be sent to you shortly.

Thanking you,  
Yours faithfully,  
For **Amrit Corp. Ltd.**

  
(P.K. DAS)

Company Secretary &  
Compliance Officer

Encl: As above

**Amrit Corporate Centre**

A - 95, Sector-65, NOIDA - 201 309 (U.P.) Ph.: 0120-4506900, 2406166 Fax: 0120-4506910  
Website: [www.amritcorp.com](http://www.amritcorp.com), Email: [info@amritcorp.com](mailto:info@amritcorp.com)

Regd. Office: CM/28 (First Floor), Gagan Enclave, Amrit Nagar, G. T. Road, Ghaziabad-201 009 (U.P.)  
Ph.: 0120-2866880, 2866886

## Limited Review Report

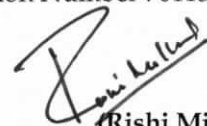
The Board of Directors  
**Amrit Corp. Limited.**  
CM/28, First Floor, Gagan Enclave,  
Amrit Nagar, G.T. Road,  
Ghaziabad - 201 009 (U.P.)

1. We have reviewed the unaudited financial results of **Amrit Corp. Limited** (the "Company") for the quarter and half year ended Sept 30, 2019, which are included in the accompanying 'Statement of unaudited financial results for the quarter and half year ended Sept 30, 2019' together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukesh Aggarwal & Co.  
Chartered Accountants  
Firm's Registration Number : 011393N



Place : Noida (U.P.)  
Dated: November 5, 2019

  
(Rishi Mittal)  
Partner  
M.No. 521860

**AMRIT CORP. LIMITED**

CIN: L15141UP1940PLC000946

Regd. Office : CM-28, 1st Floor, Gagan Enclave, Amrit Nagar, G.T. Road, Ghaziabad - 201 009 (U.P.)

Corp. Office: Amrit Corporate Centre, A-95, Sector-65, NOIDA - 201 309 (U.P.)

Tel. No.: 0120-4506900, Fax No.: 0120-4506910, Website: www.amritcorp.com, Email: info@amritcorp.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019**

(Rupees in Lakhs except per share data)

S. No.	Particulars	Quarter ended			Half-Year ended		Year ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
I	Revenue from Operations	1,927.41	1,992.69	1,694.29	3,920.10	3,423.59	6,811.09
II	Other Income	168.84	322.48	(95.25)	491.32	63.69	1,052.72
III	<b>Total Revenue (I + II)</b>	<b>2,096.25</b>	<b>2,315.17</b>	<b>1,599.04</b>	<b>4,411.42</b>	<b>3,487.28</b>	<b>7,863.81</b>
IV	<b>Expenses:</b>						
	Cost of materials consumed	1,221.68	1,134.67	943.39	2,356.35	1,865.49	3,700.24
	Purchases of stock in trade	-	-	-	-	2.43	2.43
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(17.98)	24.89	14.63	6.91	22.19	26.91
	Employee Benefits Expense	241.49	229.72	201.96	471.21	414.26	833.45
	Finance Costs	9.45	3.37	29.98	12.82	63.05	77.14
	Depreciation and Amortization Expense	45.52	44.37	41.38	89.89	81.02	168.88
	Other Expenses	524.80	570.94	462.21	1,095.74	926.91	2,011.82
	<b>Total Expenses (IV)</b>	<b>2,024.96</b>	<b>2,007.96</b>	<b>1,693.55</b>	<b>4,032.92</b>	<b>3,375.35</b>	<b>6,820.87</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>71.29</b>	<b>307.21</b>	<b>(94.51)</b>	<b>378.50</b>	<b>111.93</b>	<b>1,042.94</b>
VI	Exceptional Item	-	-	-	-	-	-
VII	<b>Profit before tax (V - VI)</b>	<b>71.29</b>	<b>307.21</b>	<b>(94.51)</b>	<b>378.50</b>	<b>111.93</b>	<b>1,042.94</b>
VIII	<b>Tax expense:</b>						
	(1) Current tax (MAT payable)	(8.24)	64.54	(5.86)	56.30	31.59	115.36
	(2) Deferred tax (incl. MAT Credit entitlement)	(19.66)	(68.32)	(148.80)	(87.98)	(329.59)	(211.15)
IX	<b>Profit/(Loss) for the period</b>	<b>99.19</b>	<b>310.99</b>	<b>60.15</b>	<b>410.18</b>	<b>409.93</b>	<b>1,138.73</b>
X	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss	(5.14)	(5.13)	(9.43)	(10.27)	(17.81)	(21.39)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	1.62	-	(1.19)	(4.19)
	B (i) Items that will be reclassified to profit or loss	43.64	(3.64)	(13.07)	40.00	(112.53)	(113.94)
	(ii) Income Tax relating to items that will be reclassified to profit or loss	(10.02)	1.55	3.81	(8.47)	41.29	41.70
	<b>Other Comprehensive Income (A+B)</b>	<b>28.48</b>	<b>(7.22)</b>	<b>(17.07)</b>	<b>21.26</b>	<b>(90.24)</b>	<b>(97.82)</b>
XI	<b>Total Comprehensive Income for the period (IX + X)</b>	<b>127.67</b>	<b>303.77</b>	<b>43.08</b>	<b>431.44</b>	<b>319.69</b>	<b>1,040.91</b>
XII	<b>Earning per Equity Share (Face Value of Rs. 10/- each)</b>						
	- Basic	3.09	9.68	1.87	12.77	12.76	35.44
	- Diluted	3.09	9.68	1.87	12.77	12.76	35.44



**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rupees in Lakh)

S. No.	Particulars	Quarter ended			Half-Year ended		Year ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1	<b>Segment Revenue</b>						
	(a) Dairy Milk & Milk Products	1,927.41	1,992.69	1,663.99	3,920.10	3,352.94	6,646.5
	(b) Real Estate & Hospitality			30.30	-	70.65	164.5
	(c) Services		-	-		-	-
	<b>Total</b>	<b>1,927.41</b>	<b>1,992.69</b>	<b>1,694.29</b>	<b>3,920.10</b>	<b>3,423.59</b>	<b>6,811.0</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/Income from operations</b>	<b>1,927.41</b>	<b>1,992.69</b>	<b>1,694.29</b>	<b>3,920.10</b>	<b>3,423.59</b>	<b>6,811.0</b>
2	<b>Segment Results (Profit before Tax &amp; Interest)</b>						
	(a) Dairy Milk & Milk Products	122.25	268.09	234.44	390.34	531.96	964.45
	(b) Real Estate & Hospitality	(1.10)	(10.24)	15.33	(11.34)	38.55	96.43
	(c) Services	(82.44)	52.73	(377.35)	(29.71)	(458.58)	(3.85)
	<b>Total</b>	<b>38.71</b>	<b>310.58</b>	<b>(127.58)</b>	<b>349.29</b>	<b>111.93</b>	<b>1,057.03</b>
	Less: Interest	9.45	3.37	29.98	12.82	63.05	77.14
	Less: Unallocable expenditure	-	-	-	-	-	-
	Add: Unallocable Income	42.03	-	63.05	42.03	63.05	63.05
	Less: Exceptional Loss	-	-	-	-	-	-
	Add: Exceptional Income	-	-	-	-	-	-
	<b>Total Profit before Tax</b>	<b>71.29</b>	<b>307.21</b>	<b>(94.51)</b>	<b>378.50</b>	<b>111.93</b>	<b>1,042.94</b>
3	<b>Segment Assets</b>						
	(a) Dairy Milk & Milk Products	4,593.75	4590.83	3,695.26	4,593.75	3,695.26	4,131.76
	(b) Real Estate & Hospitality	255.09	181.36	65.16	255.09	65.16	120.90
	(c) Services	16,391.59	16225.03	17,047.85	16,391.59	17,047.85	16,202.82
	(d) Unallocated	813.35	813.35	813.35	813.35	813.35	813.35
	<b>Total</b>	<b>22,053.78</b>	<b>21,810.57</b>	<b>21,621.62</b>	<b>22,053.78</b>	<b>21,621.62</b>	<b>21,268.83</b>
4	<b>Segment Liabilities</b>						
	(a) Dairy Milk & Milk Products	580.53	637.90	345.65	580.53	345.65	407.94
	(b) Real Estate & Hospitality	5.84	1.91	30.00	5.84	30.00	-
	(c) Services	802.71	265.72	1,365.87	802.71	1,365.87	259.62
	(d) Unallocated		-				-
	<b>Total</b>	<b>1,389.08</b>	<b>905.53</b>	<b>1,741.52</b>	<b>1,389.08</b>	<b>1,741.52</b>	<b>667.56</b>

**NOTES:**

- The above unaudited Financial Results for the quarter and half year ended 30.09.2019 have been reviewed/recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 05.11.2019.
- The Statutory Auditors have carried out limited review of the above financial results for the quarter and half year ended 30.09.2019.
- The above financial results have been prepared in accordance with the Indian Accounting Standards ('Ind-AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013.
- The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to conform to the current year's classification.

for Amrit Corp. Limited

NOIDA (UP)  
'November 05, 2019



(N. K. Bajaj)  
Chairman & Managing Director

## STATEMENT OF ASSETS AND LIABILITIES

(Rupees in Lakh)

Particulars		Half Year Ended 30.09.2019 (Unaudited)	Year Ended 31.03.2019 (Audited)
<b>I</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
(a)	Property, Plant and Equipment	1,674.61	1,675.56
(b)	Capital work in progress	422.80	78.64
(c)	Intangible Assets	-	-
(d)	Financial Assets		
(i)	Investments	13,341.57	14,421.08
(ii)	Loans	153.22	51.21
(iii)	Others	10.24	10.24
(e)	Deferred tax Assets (Net)	130.83	51.32
(f)	Other non-current assets	545.95	529.98
2	<b>Current assets</b>		
(a)	Inventories	509.14	509.78
(b)	Financial Assets		
(i)	Investments	3,260.00	2,684.97
(ii)	Trade receivables	394.17	229.22
(iii)	Cash and cash equivalents	369.88	185.67
(iv)	Other Bank Balances	428.85	204.09
(v)	Loans	200.00	300.00
(vi)	Others	489.19	301.56
(c)	Other Current Assets	123.33	35.51
<b>TOTAL ASSETS</b>		<b>22,053.78</b>	<b>21,268.83</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
(a)	Equity Share Capital	321.32	321.32
(b)	Other Equity	20,343.38	20,279.95
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
(a)	Financial Liabilities		
(i)	Borrowings	98.76	85.82
(b)	Other Non Current Liability	5.18	5.79
(c)	Provisions	96.31	86.27
	<b>Current liabilities</b>		
(a)	Financial Liabilities		
(i)	Borrowings	57.94	8.80
(ii)	Trade payables	178.52	137.51
(iii)	Other Financial Liabilities	752.46	188.20
(b)	Other Payables	145.17	78.97
(c)	Provisions	54.74	76.20
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>22,053.78</b>	<b>21,268.83</b>

Noida  
November 05, 2019



for Amrit Corp. Limited

N. K. Bajaj  
(Chairman & Managing Director)

## AMRIT CORP.LIMITED

## CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2019

Particulars		30.09.2019	30.09.2018
(A)	<b>Cash flow from Operating Activities</b>		
	Profit Before Tax	378.50	111.93
Add:	(Profit)/Loss on sale of Assets - Net	6.43	3.45
	(Profit) / Loss on sale of investment - Net	(14.88)	(100.53)
	Unrealised gains on investments carried at fair value through statement of profit and loss	(34.84)	427.00
	Depreciation	89.89	81.02
	Interest Paid	12.82	63.05
	Interest Received	(337.17)	(293.03)
	Dividend Received	(103.59)	(92.86)
	<b>Operating Profits before working Capital changes</b>	(2.85)	200.03
	Adjustment for:		
	Change in Trade Payable & other Current Liabilities	671.49	106.44
	Change in Inventories	0.64	(21.28)
	Change in Trade receivable	(164.95)	38.87
	Change in Short Term Borrowings	-	(300.00)
	Change in Loans & Advances	(400.22)	(458.95)
	<b>Cash generation from Operating Activities</b>	104.10	(434.90)
Less:	Income Tax paid	92.52	127.08
	<b>Net Cash generation from Operating Activities</b>	11.58	(561.97)
(B)	<b>Cash Flow from Investing Activities</b>		
	Interest Income	337.17	293.03
	Dividend Income	103.59	92.86
	Purchase of Fixed Assets / Capital WIP	(444.25)	(208.15)
	Movement in Loans & Advance	(81.76)	(17.02)
	(Purchase) / Sale of Investment (Net)	572.19	698.36
	Sale of Fixed Assets	4.73	13.56
	<b>Net Cash from Investing Activities</b>	491.67	872.65
(C)	<b>Cash Flow from Financing Activities</b>		
	Interest Paid	(12.82)	(63.05)
	Proceeds from long term Borrowing	12.94	(4.97)
	Movement in Leave Encashment	10.03	3.98
	Payment of Corporate Dividend tax	(62.75)	(52.33)
	Payment of Dividend	(305.26)	(257.06)
	Movement in Gratuity	(10.33)	(1.10)
	<b>Net Cash flow in Financing Activities</b>	(368.18)	(374.53)
	<b>Net increase decrease in cash &amp; cash equivalents</b>	135.07	(63.85)
	<b>Opening Balances</b>		
	Cash and Cash equivalents	185.67	436.96
	Cash Credit from bank	(8.80)	(96.87)
	<b>Closing Balances</b>		
	Cash and Cash equivalents	369.88	276.25
	Cash Credit from bank	(57.94)	-

