



Amrit Corp. Ltd.

CIN: L15141UP1940PLC000946

ACL/CS/
August 13, 2019

BSE Ltd.,
The Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.
(Fax: 022-2272 3121/2037)

Company Stock Code – 507525

Sub: Outcome of Board Meeting – Pursuant to Regulation 30, 33 & 43 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Unaudited Financial Results for the Quarter ended June 30, 2019 and Declaration of Interim Dividend

Dear Sir,

The Meeting of the Board of Directors of our Company was held on August 13, 2019 (the meeting commence at 12.45 pm and concluded at 2.20 pm) which considered and approved the Financial Results of the Company for the quarter ended June 30, 2019. In addition, various other matters connected with the convening of the 78th Annual General Meeting, Declaration of Interim Dividend for the Financial Year 2019-20 were also considered and approved. Please find below the outcome regarding Unaudited Financial Results for the quarter ended 30.06.2019 and Interim Dividend for the year ended 2019-20 of the aforesaid Board Meeting:-

1. Financial Results

The Board of Directors in the meeting held on August 13, 2019, has approved and taken on record the Unaudited Financial Results of the Company for the quarter ended 30th June, 2019 and Limited Review Report of the Auditors of the Company, M/s Mukesh Aggarwal & Co., Chartered Accountants, New Delhi thereon. The said Financial Results together with the Review Report of the Auditors thereon have also been examined by the Audit Committee at its separate meeting held on **August 13, 2019**, which recommended for approval of the same by the Board of Directors.



Amrit Corporate Centre

A - 95, Sector-65, NOIDA - 201 309 (U.P.) Ph.: 0120-4506900, 2406166 Fax: 0120-4506910
Website: www.amritcorp.com, Email: info@amritcorp.com

A Certificate from the Chief Executive Officer and Chief Financial Officer of the Company to the effect that "The financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading" was also placed before the Audit Committee and the Board of Directors at the aforesaid meetings and they took note of the same while examining / approving the said Financial Results.

In view of the above and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Unaudited Financial Results of our Company for the quarter ended June 30, 2019;
2. Limited Review Report of the Auditors of our Company, M/s Mukesh Aggarwal & Co., Chartered Accountants, New Delhi, on the Financial Results for the quarter ended June 30, 2019.

Necessary arrangements have been made to publish the extracts of the above Financial Results in the format prescribed in the newspapers on August 14, 2019. The newspaper clippings will be sent to you shortly. The Financial Results have also been placed on the website of the Company, www.amritcorp.com.

2. Interim Dividend

The Board of Directors in the meeting held today i.e. 13th August, 2019 has declared an Interim Dividend of Rs. 2.50 per share of Rs. 10/- each (i.e. 25%) on equity share of the Company for the Financial Year 2019-20.

Thanking you.

Yours faithfully,
For Amrit Corp.Ltd.



(P.K.DAS)
Company Secretary &
Compliance Officer



Encl: As above

Limited Review Report

The Board of Directors
Amrit Corp. Limited.
CM/28, First Floor, Gagan Enclave,
Amrit Nagar, G.T. Road,
Ghaziabad - 201 009 (U.P.)

1. We have reviewed the unaudited financial results of **Amrit Corp. Limited** (the "Company") for the quarter ended June 30, 2019, which are included in the accompanying 'Statement of unaudited financial results for the quarter ended June 30, 2019' together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to *Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015* (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of *Regulation 33 of the Listing Regulations, 2015* including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukesh Aggarwal & Co.
Chartered Accountants
Firm's Registration Number : 011393N

Place : Noida (U.P.)
Dated: August 13, 2019



(Rishi Mittal)
Partner
M.No. 521860



AMRIT CORP. LIMITED

CIN: L15141UP1940PLC000946

Regd. Office : CM-28, 1st Floor, Gagan Enclave, Amrit Nagar, G.T. Road, Ghaziabad - 201 009 (U.P.)

Corp. Office: Amrit Corporate Centre, A-95, Sector-65, NOIDA - 201 309 (U.P.)

Tel. No.: 0120-4506900, Fax No.: 0120-4506910, Website: www.amritcorp.com, Email: info@amritcorp.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rupees in Lakhs except per share data)

S. No.	Particulars	Quarter ended			Year ended
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
I	Revenue from Operations	1,992.69	1,731.74	1,729.30	6,811.09
II	Other Income	322.48	516.20	158.94	1,052.72
III	Total Revenue (I + II)	2,315.17	2,247.94	1,888.24	7,863.81
IV	Expenses:				
	Cost of materials consumed	1,134.67	944.32	922.10	3,700.24
	Purchases of stock in trade	-	-	2.43	2.43
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	24.89	(9.52)	7.56	26.91
	Employee Benefits Expense	229.72	231.32	212.30	833.45
	Finance Costs	3.37	4.03	33.07	77.14
	Depreciation and Amortization Expense	44.37	45.41	39.64	168.88
	Other Expenses	570.94	644.18	464.70	2,011.82
	Total Expenses (IV)	2,007.96	1,859.74	1,681.80	6,820.87
V	Profit before exceptional items and tax (III - IV)	307.21	388.20	206.44	1,042.94
VI	Exceptional Item	-	-	-	-
VII	Profit before tax (V - VI)	307.21	388.20	206.44	1,042.94
VIII	Tax expense:				
	(1) Current tax (MAT payable)	64.54	42.41	37.45	115.36
	(2) Deferred tax (incl. MAT Credit entitlement)	(68.32)	27.52	(180.79)	(211.15)
IX	Profit/(Loss) for the period	310.99	318.27	349.78	1,138.73
X	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	(5.13)	32.69	(8.38)	(21.39)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	(12.47)	(2.81)	(4.19)
	B (i) Items that will be reclassified to profit or loss	(3.64)	(1.41)	(99.46)	(113.94)
	(ii) Income Tax relating to items that will be reclassified to profit or loss	1.55	0.41	37.48	41.70
	Other Comprehensive Income (A+B)	(7.22)	19.22	(73.17)	(97.82)
XI	Total Comprehensive Income for the period (IX + X)	303.77	337.49	276.61	1,040.91
XII	Earning per Equity Share (Face Value of Rs. 10/- each)				
	- Basic	9.68	9.90	10.89	35.44
	- Diluted	9.68	9.90	10.89	35.44



SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rupees in Lakhs)

S. No.	Particulars	Quarter ended			Year ended
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
1	Segment Revenue				
	(a) Dairy Milk & Milk Products	1,992.69	1,637.87	1,688.95	6,646.57
	(b) Real Estate & Hospitality	-	93.87	40.35	164.52
	(c) Services	-	-	-	-
	Total	1,992.69	1,731.74	1,729.30	6,811.09
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/Income from operations	1,992.69	1,731.74	1,729.30	6,811.09
2	Segment Results (Profit before Tax & Interest)				
	(a) Dairy Milk & Milk Products	268.09	177.08	297.52	964.45
	(b) Real Estate & Hospitality	(10.24)	58.85	23.22	96.43
	(c) Services	52.73	156.30	(81.23)	(3.85)
	Total	310.58	392.23	239.51	1,057.03
	Less: Interest	3.37	4.03	33.07	77.14
	Less: Unallocable expenditure	-	-	-	-
	Add: Unallocable Income	-	-	-	63.05
	Less: Exceptional Loss	-	-	-	-
	Add: Exceptional Income	-	-	-	-
	Total Profit before Tax	307.21	388.20	206.44	1,042.94
3	Segment Assets				
	(a) Dairy Milk & Milk Products	4590.83	4,131.76	3648.21	4,131.76
	(b) Real Estate & Hospitality	181.36	120.90	77.89	120.90
	(c) Services	16225.03	16,202.82	17780.50	16,202.82
	(d) Unallocated	813.35	813.35	813.35	813.35
	Total	21,810.57	21,268.83	22,319.95	21,268.83
4	Segment Liabilities				
	(a) Dairy Milk & Milk Products	637.90	407.94	467.45	407.94
	(b) Real Estate & Hospitality	1.91	-	44.90	-
	(c) Services	265.72	259.62	1,661.19	259.62
	(d) Unallocated	-	-	-	-
	Total	905.53	667.56	2,173.54	667.56

NOTES:

- The above unaudited Financial Results for the quarter ended 30.06.2019 have been reviewed/recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 13.08.2019
- The Statutory Auditors have carried out limited review of the above financial results for the quarter ended 30.06.2019, in accordance with Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 ('Listing Regulations').
- The Board of Directors in the meeting held on 13.08.2019 approved Interim Dividend of Rs. 2.50 per equity share of Rs. 10/- each (i.e. 25%) for the financial Year 2019-20.
- In line with the requirements of Regulations 47(2) of the Listing Regulations, the results are available on the website of BSE Ltd. (www.bseindia.com/corporate) and on the Company's website (www.amritcorp.com)
- The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to conform to the current year's classification.

NOIDA (UP)
August 13, 2019



for Amrit Corp. Limited

(N. K. Bajaj)
Chairman & Managing Director