

CIN: L15141UP1940PLC000946

ACL/CS/ June 14, 2021

BSE Ltd., The Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. (Fax: 022-2272 3121/2037)

## Company Stock Code - 507525

- Sub: Outcome of Board Meeting – Pursuant to Regulation 30, 33 & 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")
- 1. Audited Financial Results for the Quarter and Year ended March 31, 2021 Re:
  - 2. Recommendation of Dividend
  - 3. Retirement of Directors by rotation
  - 4. Appointment of Secretarial Auditor
  - 5. Appointment of Internal Auditor
  - 6. Approval of Directors' report to the shareholders and statements annexed thereto; and
  - 7. Annual General Meeting, Closure of Share Transfer Books etc.,

Dear Sir/Madam,

The Meeting of the Board of Directors of our Company was held on 14th June, 2021 (the meeting commenced at 11.45 am and concluded at 12.55 pm) ("Board Meeting") to consider and approve inter alia the Financial Results of the Company for the guarter and year ended March 31, 2021 and recommendation of Dividend. In addition, various other matters connected with the convening the 80<sup>th</sup> Annual General Meeting i.e. retirement of directors by rotation, Closure of register of members, Directors Report etc. were considered and approved. Please find below the outcome of the aforesaid **Board Meeting:-**

## A. Financial Results

The Board of Directors in the Board Meeting held on 14<sup>th</sup> June, 2021, has approved and taken on record the Audited Financial Results of the Company for the guarter and year ended 31<sup>st</sup> March, 2021 and the Auditors' Report of the Statutory Auditors of the Company, M/s Mukesh Aggarwal & Co., Chartered Accountants, New Delhi thereon. There are no qualifications or adverse opinion on the Financial Statements in the Audit Report.

Amrit Corporate Centre

A - 95, Sector-65, NOIDA - 201 309 (U.P.) Ph.: 0120-4506900, 2406166 Fax: Website: www.amritcorp.com, Email: info@amritcorp.com

In view of the above and in compliance with Regulation 30 and 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- Audited Financial Results of the Company for the quarter and year ended March 31, 2021 and Cash Flow Statement for the year ended March 31, 2021 along with the Statement of Assets and Liabilities as on that date;
- Auditors' Report of the Statutory Auditors of our Company, M/s Mukesh Aggarwal & Co. Chartered Accountants, New Delhi, on the Financial Results for the quarter and year ended March 31, 2021;
- Declaration on Audit Reports with unmodified opinion pursuant to regulation 33 (3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above Financial Results of the Company for the quarter and year ended March 31, 2021 were also considered by the Audit Committee of the Company at its meeting held on June 14, 2021 (before the Board Meeting) which recommended approval of the same by the Board of Directors.

In terms of provisions of Regulation 47(1)(b) of the Listing Regulations, necessary arrangements have been made to publish the extracts of the above Financial Results in the format in the newspapers on 15<sup>th</sup> June, 2021. The full format for the aforesaid audited financial results for the quarter and financial year ended March 31, 2021 will be made available on the Company's website at <u>www.amritcorp.com</u>.

#### B. Dividend

Pursuant to Regulation 30 and 43 of Listing Regulations, the Board of Directors in the meeting held on 14<sup>th</sup> June, 2021 recommended dividend of Rs. 7.50 per equity share (i.e. 75%) on the equity shares of Rs. 10/- each of the Company for the year ended March 31, 2021 for declaration by the shareholders at the forthcoming Annual General Meeting.

The dividend on the equity shares for the year 2020-21, if declared, will be paid to those members, whose names appear in the Register of Members of the Company as on 12<sup>th</sup> August, 2021. In respect of shares held in electronic form, the dividend will be paid on the basis of beneficial ownership position as at the end of the day on 5<sup>th</sup> August, 2021 as per data to be furnished by National Securities Depository Limited and Central Depository Services (India) Ltd. for this purpose.

#### C. <u>Retirement of directors by rotation</u>

Shri Girish Narain Mehra (DIN: 00059311), Director, will retire by rotation and is eligible for reappointment at the ensuing Annual General Meeting. In view of the provisions of Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, necessary Special Resolution has been proposed in the Notice of the Annual General Meeting since, Shri Girish Narain Mehra has exceeded the age of 75 years.



### D. Appointment of Secretarial Auditors

Approved the appointment of M/s RSM & Co., Company Secretaries, as Secretarial Auditors of the Company for the financial year 2021-22.

#### E. Appointment of Internal Auditors

Approved the appointment of M/s Arora & Choudhary Associates, Chartered Accountants, New Delhi, as Internal Auditors of the Company for two years w.e.f. Financial Year 2021-22.

### F. Directors' Report

The Directors' Report to the shareholders on the Accounts and affairs of the Company for the financial year 2020-21, Management Discussion & Analysis and the various statements/documents to be attached to the Directors' Report pursuant to Section 134 of the Companies Act, 2013 were approved for circulation to the shareholders.

### G. Annual General Meeting

The 80<sup>th</sup> Annual General Meeting of the Company will be held on Thursday, the 12<sup>th</sup> August, 2021 at 11.00 A.M. (IST) through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') facility in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The copies of the 80<sup>th</sup> Annual Report of the Company together with the Notice for the Annual General Meeting will be sent/ uploaded as soon as these are ready for dispatch to the shareholders.

#### H. Book Closure

The Register of Members and Share Transfer Books of the Company will remain closed from **Friday**, **the 6**<sup>th</sup> **August**, **2021 to Thursday**, **the 12**<sup>th</sup> **August**, **2021** (both days inclusive) for the purpose of taking record of the shareholders at the Annual General Meeting and payment of dividend on the equity shares.

The above is for your information and records please.

Thanking you.

Yours faithfully, For Amrit Corp.Ltd.

(P.K.DAS) Company Secretary & Compliance Officer

Encl: As above



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To, Board of Directors of Amrit Corp. Ltd.

- 1. We have audited the quarterly financial results of *Amrit Corp. Limited* for the quarter ended March 31, 2021 and the year to date results for the period 1<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financing Reporting, prescribed under Section 133 of the Companies Act, 2013 read with related Rules issued thereunder, or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.
- 2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- 3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended 31<sup>st</sup> March, 2021 as well as the year to date results for the period from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021.

For Mukesh Aggarwal & Co. Chartered Accountants Firm's Registration Number : 011393N UDN: 21521860AAAAA Y 8530 (Rishi Mittal) Aggarwa Partner M.No. 521860 DELH

Place : Ghaziabad Dated: June 14, 2021

## AMRIT CORP. LIMITED

CIN: L15141UP1940PLC000946

Regd. Office : CM-28, Ist Floor, Gagan Enclave, Amrit Nagar, G.T. Road, Ghaziabad - 201 009 (U.P.)

Corp. Office: Amrit Corporate Centre, A-95, Sector-65, NOIDA - 201 309 (U.P.)

Tel. No.: 0120-4506900, Fax No.: 0120-4506910, Website: www.amritcorp.com, Email: info@amritcorp.com

### AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

	1	(Rupees in Lakhs except per share data Quarter ended 12 Months ended						
S. No.	Particulars							
5. NO.		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)		
I	Revenue from Operations	1,359.33	1,148.29	1,511.14	3,658.41	7,424.68		
II	Other Income	438.22	1,170.14					
ш				(1,441.70)	3,383.27	(262.42		
ш	Total Revenue (I + II)	1,797.55	2,318.43	69.44	7,041.68	7,162.21		
IV	Expenses:							
	Cost of materials consumed	773.32	667.22	969.96	2,114.12	4,561.83		
	Purchases of stock in trade		-	-	-	-		
	Changes in inventories of Finished Goods, Work- in-Progress and Stock-in-Trade	19.23	(12.13)	(3.22)	13.54	0.54		
	Employee Benefits Expense	245.85	260.59	270.38	995.70	997.64		
	Finance Costs	3.89	4.95	12.97	18.80	29.14		
	Depreciation and Amortization Expense	62.71	72.27	85.30	246.85	224.23		
	Other Expenses	501.04	342.14	441.24	1,422.00	2,049.55		
	Total Expenses (IV)	1,606.04	1,335.04	1,776.63	4,811.01	7,862.93		
v	Profit before exceptional items and tax (III - IV)	191.51	983.39	(1,707.19)	2,230.67	(700.72		
VI	Exceptional Item	-	-	-	-	-		
VII	Profit before tax (V - VI)	191.51	983.39	(1,707.19)	2,230.67	(700.72		
VIII	Tax expense:							
	(1) Current tax	(325.23)	178.17	(73.12)	-	58.62		
	(2) Deferred tax	260.25	86.10	(462.82)	590.81	(500.05		
IX	Profit/(Loss) for the period	256.49	719.12	(1,171.25)	1,639.86	(259.29		
			-					
x	Other Comprehensive Income							
	A (i) Items that will not be reclassified to profit or loss	28.94	(7.34)	(12.73)	6.92	(28.13		
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-		-	-		
	<b>B</b> (i) Items that will be reclassified to profit or loss	(0.60)	(2.95)	(14.51)	3.60	(16.84		
	(ii) Income Tax relating to items that will be reclassified to profit or loss	(19.71)	14.39	5.72	(1.94)	6.91		
	Other Comprehensive Income (A+B)	- 8.63	4.10	(21.52)	8.58	(38.06		
				()	0.00	(50.00		
	Total Comprehensive Income for the period (IX + X)	265.12	723.22	(1,192.77)	1,648.44	(297.35		
хп	Paid-up Equity Share Capital	303.82	303.82	321.32	303.82	321.32		
an	Other Equity		-	-	19,103.26	19,517.76		
	Earning per Equity Share (Face Value of Rs. 10/- each)							
	- Basic	8.44	23.67	(36.45)	52.91	(8.07)		
	- Basic - Diluted	8.44	23.67	(36.45)	52.91	(0.07)		

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## AMRIT CORP.LIMITED

NOTES TO AUDITED FINANCIAL RESULTS

(b)       1 and and equivalents       25.22       674         (c)       Intangible Assets       -       -         (d)       Financial Assets       -       -         (i)       Loans       69.17       268         (ii)       Loans       69.17       268         (iii)       Others       -       -         (e)       Deferred tax Assets (Net)       -       -         (f)       Other non-current assets       726.32       557         2       Current assets       721.12       784         (h)       Financial Assets       -       -         (i)       Investments       4,632.27       2,897         (ii)       Trade receivables       266.52       233         (iii)       Cash and cash equivalents       303.44       77         (iv)       Other s       295.56       303         (v)       Loans       300.00       100         (vi)       Others       295.56       303         (e)       Other Current Assets       52.66       81         TOTAL ASSETS       20,530.37       20,622         1       Equity       303.82       321	State	ment of Assets & Liabilities as on March 31,202 Particulars	Year Ended 31.03.2021 (Audited)	(Rupees in Lakl Year Ended 31.03.202 (Audited)
(a)         Property, Plant and Equipment         2,095,66         1,995           (b)         Capital work in progress         25,22         674           (c)         Intangible Assets         -         -           (d)         Financial Assets         -         -           (ii)         Loans         10,644.58         11,833           (iii)         Chars         -         -           (i)         Investments         10,644.58         11,833           (iii)         Others         -         -           (i)         Deferred tax Assets (Net)         -         -           (i)         Investments         726.32         557           2         Current assets         571.12         784           (i)         Investments         4,632.27         2,897           (ii)         Cash and cash equivalents         303.44         77           (iii)         Cash and cash equivalents         303.000         100           (i)         Deferred tax Assets         52.66         303           (i)         Other Sam Cash assets         52.66         303           (i)         Other Sam Cash assets         52.66         303	1	ASSETS		
(a)         Property, Plant and Equipment         2,095,66         1,995           (b)         Capital work in progress         25,22         674           (c)         Intragible Assets         -         -           (d)         Financial Assets         -         -           (i)         Investments         10,644.58         11,833           (ii)         Loans         69,17         266           (iii)         Others         -         495           (i)         Deterred tax Assets (Net)         -         495           (i)         Other non-current assets         726.32         557           2         Current assets         571.12         784           (b)         Financial Assets         4,632.27         2,897           (ii)         Trade receivables         266.52         2033           (iii)         Cash and cash equivalents         303.44         77           (iv)         Other Bank Balances         547.85         303           (v)         Loans         300.00         000           (vi)         Other S         295.56         300           (c)         Other Current Assets         52.66         81	1	Non-current assets		
(b)         Capital work in progress         25.22 $674$ (c)         Intangible Assets         -           (d)         Financial Assets         -           (i)         Loans $69.17$ 268           (ii)         Chers         -         -           (iii)         Others         -         -           (i)         Deferred tax Assets (Net)         -         -           (i)         Deferred tax Assets (Net)         -         -           (i)         Deferred tax Assets (Net)         -         -           (ii)         Current assets $726.32$ 2537           (i)         Investments         4,632.27         2,887           (ii)         Trade receivables         266.52         233           (iii)         Cash and cash equivalents         303.44         77           (iv)         Loans         300.00         1000           (vi)         Loans         300.00         1000           (vi)         Loans         300.00         1000           (vi)         Loans         303.43         721           (i)         Others         52.66         83			2,095.66	1,995.6
(c)         Intangible Assets         -           (d)         Financial Assets         10.644.58         11.833           (ii)         Loans         69.17         268           (iii)         Others         -         496           (i)         Defered tax Assets (Net)         -         496           (i)         Other non-current assets         726.32         557           2         Current assets         721.12         784           (i)         Investments         4,632.27         2,897           (i)         Investments         303.44         77           (ii)         Cash and cash equivalents         303.44         77           (iv)         Other Bank Balances         547.85         315           (v)         Loans         300.00         100           (vi)         Others         295.56         303           (v)         Others         295.55         303           (vi)         Other Sets         52.66         88           TOTAL ASSETS         20.530.37         20.622           1         Equity Share Capital         303.82         321           (b)         Other Equity         19.103.26         19.517			25.22	674.6
(d)         Financial Assets         10,644.58         11,833           (i)         Investments         10,644.58         11,833           (ii)         Loans         69,17         266           (iii)         Others         -         495           (i)         Others         -         495           (i)         Other non-current assets         726.32         557           2         Current assets         771.12         784           (i)         Investments         4,632.27         2,897           (ii)         Trade receivables         266.52         223           (iii)         Cash and cash equivalents         303.44         77           (iv)         Other Bank Balances         547.85         315           (v)         Loans         300.00         100           (vi)         Others         295.56         300           (c)         Other Current Assets         20,530.37         20,621           1         Equity         19,103.26         19,513           1         Equity         19,103.26         19,513           1         Equity         19,103.26         19,513           1         Equity <t< td=""><td></td><td></td><td>-</td><td>-</td></t<>			-	-
Image: space of the system of the s				
(ii)         Loans         69.17         268           (iii)         Others         -         496           (i)         Deferred tax Assets (Net)         -         496           (i)         Other non-current assets         726.32         557           2         Current assets         726.32         557           (a)         Investments         4,632.27         2,897           (i)         Investments         4,632.27         2,897           (ii)         Cash and cash equivalents         303.44         77           (iii)         Cash and cash equivalents         303.44         77           (iv)         Others         205.00         300           (v)         Loans         300.00         100           (vi)         Others         205.50         303           (v)         Loans         300.01         100           (vi)         Others         20,530.37         20,623           1         Equity         19,103.26         19,513           1         Equity         19,103.26         19,513           2         Liabilities         397.52         3           (i)         Deferred tax Liability         -<			10,644.58	11,833.5
(ii)       Others       -       499         (i)       Deferred tax Assets (Net)       -       499         (i)       Other non-current assets       726.32       557         2       Current assets       726.32       557         (a)       Investments       4,632.27       2,897         (ii)       Trade receivables       266.52       233         (iii)       Cash and cash equivalents       303.44       77         (iv)       Cherres Bark Balances       547.85       313         (v)       Loans       300.00       100         (vi)       Other S       295.56       303         (v)       Loans       300.00       100         (vi)       Others       20,530.37       20,622         1       EQUITY AND LIABILITIES       1       1         1       Equity       303.82       321         (a)       Equity Share Capital       303.82       322         (b)       Other Rourings       74.90       88         (ii)       Lease Liabilities       397.52       32         (i)       Borrowings       74.90       88         (ii)       Deferred tax Liabilities			69.17	268.7
(e)Deferred tax Assets (Net) (f)- Other non-current assets499(f)Other non-current assets726.325572Current assets726.32557(a)Inventories571.12784(b)Financial Assets266.522233(ii)Tcade receivables266.522233(iii)Cash and cash equivalents303.4477(iv)Other Bank Balances547.85315(v)Loans300.00100(vi)Others225.56300(c)Other Sant Sastes52.6683TOTAL ASSETS20,530.3720,622IIEQUITY AND LIABILITIES20,530.3720,6221Equity19,103.2619,513(a)Equity19,103.2619,513(b)Other Equity19,103.2619,513(c)Other Non Current Liabilities397.5236(d)Provisions137.12100(e)Deferred tax Liabilities (Net)23132(ii)Lease Liability23132(iii)Trade payables111.99122(iii)Lease Liability38.5333(iv)Other Financial Liabilities99.7944(ii)Trade payables111.99122(iii)Lease Liability38.5333(iv)Other Financial Liabilities38.987(c)Provisions36.4188				-
(f)Other non-current assets $726.32$ $557$ 2Current assets $771.12$ $784$ (a)Investments $4,632.27$ $2,897$ (ii)Investments $4,632.27$ $2,897$ (iii)Cash and cash equivalents $303.44$ $777$ (iv)Other Bank Balances $547.85$ $313$ (v)Loans $300.00$ $100$ (vi)Other S $295.56$ $303.07$ (c)Other S $295.56$ $303.67$ (c)Other Current Assets $52.66$ $81$ TOTAL ASSETS $20,621$ I Equity AND LIABILITIES1Equity Share Capital $303.82$ $322$ (b)Other Equity $19,103.26$ $19,512$ 2Liabilities $6$ $61$ $19,512$ (i)Borrowings $74.90$ $88$ $61$ (ii)Lase Liability $-33$ $20$ (b)Deferred tax Liabilities $397.52$ $302$ (c)Other Non Current Liabilities $377.12$ $1002$ (c)Deferred tax liabilities $377.12$ $1002$ (c)Deferred tax liabilities $99.79$ $44$ (ii)Lcase Liability $38.53$ $333$ (iv)Other Financial Liabilities $111.99$ $122$ (iii)Lcase Liability $38.53$ $333$ (iv)Other Financial Liabilities $135.74$ $188$ (b)Other Payables $38.98$ $77$ (c) <td>- 1</td> <td></td> <td></td> <td>499.6</td>	- 1			499.6
Image: second system         Trade receivables         571.12         784           (i)         Investments         4,632.27         2,897           (ii)         Trade receivables         266.52         233           (iii)         Cash and cash equivalents         303.44         77           (iv)         Other Bank Balances         347.45         315           (v)         Loans         300.00         100           (vi)         Others         295.56         303           (c)         Other Sacks         52.66         81           TOTAL ASSETS         20,530.37         20,621           I         Equity         303.82         321           (a)         Equity Share Capital         303.82         321           (b)         Other Equity         19,103.26         19,512           2         Liabilities         74.90         88           (ii)         Lase Liability         -         332           (j)         Deformed tax Liabilities         397.52         321           (c)         Other Non Current Liabilities         397.52         321           (c)         Other Non Current Liabilities         397.52         321			726.32	557.2
(a) Inventories $571.12$ $784$ (b) Financial Assets       4,632.27       2,897         (i) Investments $4,632.27$ 2,897         (ii) Cash and cash equivalents $303.44$ $77$ (iv) Other Bank Balances $547.85$ $315$ (v) Loans $300.00$ $100$ (vi) Others $295.56$ $300$ (c) Other Current Assets $22.66$ $81$ TOTAL ASSETS $20,530.37$ $20,621$ I EQUITY AND LIABILITIES         1 Equity $303.82$ $321$ (a) Equity Share Capital $303.82$ $322$ (b) Other Equity $19,103.26$ $19,513$ 2       Liabilities $307,52$ $300,00$ (i) Lease Liability $ 333$ $333.32$ (b) Deferred tax Liabilities (Net) $307,52$ $307,52$ $307,52$ (c) Other Non Current Liabilities $397,52$ $303.82$ $3231$ (c) Deferred tax liabilities (Net) $38,33$ $33,33$ $33,33$ $33,33$ $33,33$ $33,33$ $33,33$ $33,33$ $33,33$ <td></td> <td>(i) Outer non-current assets</td> <td></td> <td></td>		(i) Outer non-current assets		
(b)Financial Assets $37.12$ (i)Investments $4,632.27$ $2,897$ (ii)Trade receivables $266.52$ $233$ (iii)Cash and cash equivalents $303.44$ $77$ (iv)Other Bank Balances $547.85$ $315$ (v)Loans $300.00$ $100$ (vi)Others $295.56$ $302$ (c)Other Current Assets $52.66$ $81$ TOTAL ASSETS $20,530.37$ $20,622$ IIEQUITY AND LIABILITIES $20,530.37$ $20,622$ 1Equity $303.82$ $321$ (a)Equity Share Capital $303.82$ $322$ (b)Other Equity $19,103.26$ $19,512$ 2Liabilities $307.52$ $307.52$ (i)Borrowings $74.90$ $88$ (ii)Lease Liability $-332$ (b)Deferred tax Liabilities $397.52$ (c)Other Non Current Liability $2.31$ (d)Provisions $137.12$ $102$ (iii)Lease Liability $38.33$ $33$ (ii)Tarde payables $111.99$ $122$ (iii)Lease Liability $38.98$ $7$ (c)Provisions $36.41$ $88.98$ (b)Other Payables $38.98$ $7$ (c)Provisions $36.41$ $88.98$	2	Current assets		
(i)       Investments $4,632.27$ 2,897         (ii)       Trade receivables       266.52       233         (iii)       Cash and cash equivalents       303.44       77         (iv)       Other Bank Balances       547.85       3015         (v)       Loans       300.00       100         (vi)       Others       295.56       302         (c)       Other Current Assets       52.66       81         TOTAL ASSETS       20,530.37       20,622         II       EQUITY AND LIABILITIES       20,530.37       20,622         (a)       Equity Share Capital       303.82       321         (b)       Other Equity       19,103.26       19,513         2       Liabilities       307.52       325         (i)       Borrowings       74.90       88         (ii)       Lease Liability       -       335         (b)       Deferred tax Liabilities       397.52       325         (c)       Other Non Current Liability       2.31       355         (d)       Provisions       137.12       102         (ii)       Lasse Liability       38.33       335         (iii)		(a) Inventories	571.12	784.5
		(b) Financial Assets		
(iii)Cash and cash equivalents $33.44$ $77$ (iii)Cash and cash equivalents $303.44$ $77$ (iv)Other Bank Balances $547.85$ $315$ (v)Loans $300.00$ $100$ (vi)Others $295.56$ $303$ (c)Other Current Assets $52.66$ $81$ TOTAL ASSETS $20,530.37$ $20,621$ IIEQUITY AND LIABILITIES $20,530.37$ $20,621$ 1Equity Share Capital $303.82$ $321$ (a)Equity Share Capital $303.82$ $3221$ (b)Other Equity $19,103.26$ $19,512$ 2Liabilities(i)Borrowings $74.90$ (ii)Lease Liability- $33$ (b)Deferred tax Liabilities $397.52$ (c)Other Non Current Liability $2.31$ $21$ (d)Provisions $137.12$ $102$ (e)Deferred tax Liabilities $99.79$ $44$ (ii)Lease Liability $38.53$ $33$ (iii)Lease Liability $38.53$ $33$ (iv)Other Financial Liabilities $111.99$ $122$ (iii)Lease Liability $38.53$ $33$ (iv)Other Financial Liabilities $38.98$ $37$ (b)Other Payables $38.98$ $37$ (c)Provisions $36.41$ $88$		(i) Investments		2,897.0
(iii)Cash rank Cash equivalence $347.85$ $315$ (iv)Loans $300.00$ $100$ (vi)Others $295.56$ $300$ (c)Other Current Assets $52.66$ $81$ TOTAL ASSETS $20,530.37$ $20,622$ IIEQUITY AND LIABILITIES $303.82$ $321$ (a)Equity Share Capital $303.82$ $321$ (b)Other Equity $19,103.26$ $19,512$ 2Liabilities $(i)$ Borrowings $74.90$ (a)Financial Liabilities $397.52$ $(i)$ (b)Deferred tax Liabilities $397.52$ $(i)$ (c)Other Non Current Liability $2.31$ $21$ (d)Provisions $137.12$ $100$ (e)Deferred tax liabilities (Net) $137.12$ $102$ (ii)Loase Liability $38.53$ $33$ (iii)Lease Liability $38.53$ $33$ (iv)Other Financial Liabilities $111.99$ $122$ (iii)Lease Liabilities $38.53$ $33$ (iv)Other Financial Liabilities $38.53$ $33$ (iv)Other Payables $38.98$ $37.72$ (b)Other Payables $38.98$ $37.72$ (c)Provisions $38.53$ $33$ (iv)Other Payables $38.98$ $37.72$ (iii)Lease Liabilities $38.53$ $33$ (iv)Other Payables $38.98$ $37.72$ (b)Other Payables $38.98$ </td <td></td> <td>(ii) Trade receivables</td> <td></td> <td>233.8</td>		(ii) Trade receivables		233.8
(iv)         Units builties         300.00         100           (v)         Loans         300.00         100           (vi)         Others         295.56         302           (c)         Other Current Assets         52.66         81           TOTAL ASSETS         20,530.37         20,621           I         Equity AND LIABILITIES         303.82         321           (a)         Equity Share Capital         303.82         321           (b)         Other Equity         19,103.26         19,517           2         Liabilities         (i)         Borrowings         74.90         88           (ii)         Lease Liability         -         33         33           (b)         Deferred tax Liabilities         397.52         33         33           (c)         Other Non Current Liability         2.31         2         33         34		(iii) Cash and cash equivalents	303.44	77.6
$(v)  Deters \\ (v)  Others \\ (v)  Other S \\ (v)  Other Current Assets \\ \hline 1  EQUITY AND LIABILITIES \\ 1  Equity \\ (a)  Equity Share Capital \\ (b)  Other Equity \\ \hline 2  Liabilities \\ (a)  Financial Liabilities \\ (i)  Borrowings \\ (ii)  Lease Liability \\ \hline (i)  Deferred tax Liabilities \\ (ii)  Deferred tax Liabilities \\ \hline (c)  Other Non Current Liability \\ \hline (c)  Other Current Liabilities \\ \hline (c)  Other Current Liabilities \\ \hline (c)  Other Capital \\ \hline (c)  Other Capi$	1	(iv) Other Bank Balances	547.85	315.2
(ii)Current Assets52.6681TOTAL ASSETS20,530.3720,621IIEQUITY AND LIABILITIES1Equity Share Capital303.82321(b)Other Equity19,103.2619,5172Liabilities19,103.2619,5172Liabilities303.82321(i)Borrowings74.9088(ii)Lease Liabilities397.5231(c)Other Non Current Liability2.3132(d)Provisions137.12107(e)Deferred tax liabilities (Net)137.12107(ii)Eorowings99.7944(iii)Trade payables111.99122(iii)Lease Liability38.5333(iv)Other Financial Liabilities38.9877(b)Other Financial Liabilities38.9877(c)Provisions36.4188		(v) Loans		100.0
II       EQUITY AND LIABILITIES         1       EQUITY AND LIABILITIES         1       Equity         (a)       Equity Share Capital         (b)       Other Equity         19,103.26       19,512         2       Liabilities         Non-current liabilities       19,103.26         (i)       Borrowings       74.90         (ii)       Lease Liability       -         (iii)       Lease Liabilities       397.52         (c)       Other Non Current Liability       2.31         (d)       Provisions       137.12         (e)       Deferred tax liabilities (Net)       99.79         Current liabilities       99.79       44         (ii)       Trade payables       111.99         (iii)       Lease Liability       38.53         (iv)       Other Financial Liabilities       99.79         (iii)       Trade payables       111.99         (iii)       Lease Liability       38.53         (iv)       Other Financial Liabilities       38.98         (iv)       Other Financial Liabilities       38.98         (iv)       Other Financial Liabilities       38.98         (v)       Other		(vi) Others	295.56	302.1
II       EQUITY AND LIABILITIES         1       Equity         (a)       Equity Share Capital         (b)       Other Equity         19,103.26         19,517         2       Liabilities         (a)       Financial Liabilities         (i)       Borrowings         (ii)       Lease Liability         -       .33         (b)       Deferred tax Liabilities         (c)       Other Non Current Liability         (c)       Deferred tax liabilities (Net)         (d)       Provisions         (i)       Borrowings         (ii)       Descriptions         (iii)       Lease Liabilities         (iii)       Lease Liabilities         (iv)       Other Financial Liabilities         (iv)       Other Financial Liabilities         (iv)       Other Financial Liabilities         (iv)       Other Financial Liabilities         (b)       Other Financial Liabilities         (c)       Provisions		(c) Other Current Assets	52.66	81.6
IEquity (a) Equity Share Capital (b) Other Equity303.82 19,517321 19,103.26ILiabilities (a) Financial Liabilities (i) Borrowings 		TOTAL ASSETS	5 20,530.37	20,621.5
IEquity (a) Equity Share Capital (b) Other Equity303.82 19,517321 19,103.26ILiabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liability (c) Other Non Current Liability (c) Provisions74.90 (c) Provisions88 (c) Provisions (c) ProvisionsCurrent liabilities (i) Borrowings (ii) Lease Liability (iii) Lease Liability (iii) Lease Liability (c) Other Non Current Liability (c) Provisions74.90 (c) Provisions (c) ProvisionsCurrent liabilities (i) Borrowings (ii) Trade payables (iii) Lease Liability (iii) Lease Liability (iii) Lease Liability (iii) Lease Liabilities99.79 (11.99 (122) (11.199 (11.199 (124) (11.199 (11.199 (11.199 (124) (11.199 (11.190 (11.190 (11.190 (11.190 (11.190 (11.190 (11.190 (11.190 (11.190 (11.190 (11.190 (11.190 (11.190 	п	EQUITY AND LIABILITIES		
(a) Equity Share Capital303.82321(b) Other Equity19,103.2619,5172 Liabilities19,103.2619,517(a) Financial Liabilities74.9088(i) Borrowings74.9088(ii) Lease Liability-33(b) Deferred tax Liabilities397.52303.12(c) Other Non Current Liability2.3123(d) Provisions137.12100(e) Deferred tax liabilities (Net)137.12100(ii) Borrowings99.7944(iii) Trade payables111.99122(iii) Lease Liability38.5333(iv) Other Financial Liabilities185.7418(b) Other Payables38.9877(c) Provisions36.4186				
(b) Other Equity19,103.2619,5172 LiabilitiesNon-current liabilities88(a) Financial Liabilities74.9088(ii) Lease Liability-33(b) Deferred tax Liabilities397.5233(c) Other Non Current Liability2.3123(d) Provisions137.12107(e) Deferred tax liabilities (Net)137.12107(ii) Borrowings99.7944(iii) Trade payables111.99124(iii) Lease Liability38.5333(iv) Other Financial Liabilities185.74188(b) Other Payables38.9877(c) Provisions36.4188	- 1		303.82	321.3
Non-current liabilities74.90(a) Financial Liabilities74.90(ii) Lease Liability-(iii) Lease Liability397.52(b) Deferred tax Liabilities397.52(c) Other Non Current Liability2.31(d) Provisions137.12(e) Deferred tax liabilities (Net)1Current liabilities99.79(i) Borrowings99.79(ii) Trade payables111.99(iii) Lease Liability38.53(iv) Other Financial Liabilities38.53(b) Other Payables38.98(c) Provisions36.41			19,103.26	19,517.7
Non-current liabilities74.90(a) Financial Liabilities74.90(ii) Lease Liability-(ii) Lease Liability397.52(b) Deferred tax Liabilities397.52(c) Other Non Current Liability2.31(d) Provisions137.12(e) Deferred tax liabilities (Net)1Current liabilities99.79(i) Borrowings99.79(ii) Trade payables111.99(iii) Lease Liability38.53(iv) Other Financial Liabilities38.53(b) Other Payables38.98(c) Provisions36.41	2	Liabilities		
(a)Financial Liabilities74.9088(i)Borrowings74.9088(ii)Lease Liability-33(b)Deferred tax Liabilities397.52397.52(c)Other Non Current Liability2.3123(d)Provisions137.12103(e)Deferred tax liabilities (Net)-40Current liabilities(a)Financial Liabilities99.7944(ii)Borrowings99.7944(iii)Lease Liability38.5333(iv)Other Financial Liabilities111.99124(b)Other Financial Liabilities38.9873(c)Provisions36.4186	ŕ			
(i)Borrowings74.9088(ii)Lease Liability-33(b)Deferred tax Liabilities397.5233(c)Other Non Current Liability2.3133(d)Provisions137.12103(e)Deferred tax liabilities (Net)137.12103Current liabilities111.99124(i)Borrowings99.7944(ii)Trade payables111.99124(iii)Lease Liability38.5333(iv)Other Financial Liabilities185.74185(b)Other Payables38.9873(c)Provisions36.4181				
(ii)       Lease Liability       -       35         (ii)       Lease Liabilities       397.52       -       35         (b)       Deferred tax Liabilities       397.52       -       -       35         (c)       Other Non Current Liability       2.31       -       -       -       -       36         (d)       Provisions       137.12       100       -	- 1		74.90	88.9
(h)Defer Educe Entrolity(b)Deferred tax Liabilities(c)Other Non Current Liability(d)Provisions(e)Deferred tax liabilities (Net)Current liabilities(a)Financial Liabilities(i)Borrowings(ii)Trade payables(iii)Lease Liability(iii)Lease Liabilities(iv)Other Financial Liabilities(b)Other Financial Liabilities(c)Provisions </td <td>11</td> <td></td> <td>-</td> <td>35.3</td>	11		-	35.3
(c)Other Non Current Liability2.31(d)Provisions137.12(e)Deferred tax liabilities (Net)Current liabilities(a)Financial Liabilities(i)Borrowings(ii)Trade payables(iii)Lease Liability(iii)Lease Liabilities(iv)Other Financial Liabilities(b)Other Payables(c)Provisions <t< td=""><td>11</td><td></td><td>397.52</td><td></td></t<>	11		397.52	
(c) Other Non Current Eablity       137.12         (d) Provisions       137.12         (e) Deferred tax liabilities (Net)       137.12         Current liabilities       1         (a) Financial Liabilities       99.79         (ii) Borrowings       99.79         (iii) Trade payables       111.99         (iii) Lease Liability       38.53         (iv) Other Financial Liabilities       185.74         (b) Other Payables       38.98         (c) Provisions       36.41				2.9
(a) Fiorisons         (e) Deferred tax liabilities (Net)         Current liabilities         (a) Financial Liabilities         (i) Borrowings       99.79         (ii) Trade payables       111.99         (iii) Lease Liability       38.53         (iv) Other Financial Liabilities       185.74         (b) Other Payables       38.98         (c) Provisions       36.41				102.5
(a)Financial Liabilities(i)Borrowings99.7944(ii)Trade payables111.99124(iii)Lease Liability38.5334(iv)Other Financial Liabilities185.74185(b)Other Payables38.9877(c)Provisions36.4184		5.0		
(a)Financial Liabilities(i)Borrowings99.7944(ii)Trade payables111.99124(iii)Lease Liability38.5334(iv)Other Financial Liabilities185.74185(b)Other Payables38.9877(c)Provisions36.4184				
(i)Borrowings99.7944(ii)Trade payables111.99122(iii)Lease Liability38.5334(iv)Other Financial Liabilities185.74185(b)Other Payables38.9875(c)Provisions36.4186				
(ii)Trade payables111.99124(iii)Lease Liability38.5334(iv)Other Financial Liabilities185.74185(b)Other Payables38.9877(c)Provisions36.4185			00.70	40.0
(iii)Lease Liability38.5333(iv)Other Financial Liabilities185.74185(b)Other Payables38.9875(c)Provisions36.4185				129.5
(in)Details Liabilities185.74(iv)Other Financial Liabilities185.74(b)Other Payables38.98(c)Provisions36.41			0.000 (A.100)	38.5
(h)Other Payables38.9877(c)Provisions36.4186				183.4
(c) Provisions 36.41 86				72.7
				88.3
TOTAL FOULTY AND LIABILITIES 20.530.37 20.62		(c) Provisions	30.41	00
TOTAL EQUIT TARD EIRDIETTED		TOTAL EQUITY AND LIABILITIES	S 20,530.37	20,621.5

for Amrit Corp. Limited

Place: Ghaziabad Date: June14,2021



(N. K. Bajaj) Chairman & Managing Director

# AMRIT CORP.LIMITED

NOTES TO AUDITED FINANCIAL RESULTS (CONTD ....)

2 CASH FLOW STATEMENT FOR THE ENDED 31ST MARCH 2021

	Particulars	31.03.2021		31.03.2020	
(1)	Cash flow from Operating Activities	5			
(A)	Cash flow from Operating Activities Profit/ (Loss) Before Tax	2,230.67		(700.72)	
		(43.05)		9.05	
dd:	(Profit)/Loss on sale of Assets - Net	(43.03)		(97.67)	
	(Profit) / Loss on sale of investment - Net	(007.43)		(27.07)	
	Unrealised (gains)/ Loss on investments carried at fair value through statement of profit and loss	(1.050.10)		1 100 20	
		(1,858.13)		1,100.39	
	Depreciation and amortization expense	246.85		224.23	
	Loss on settlement of Securities	40.00		-	
	Provision against investment	69.80		69.80	
	Reversal of Provision against investment	(100.33)		-	
	Interest Paid	18.80		29.14	
	Interest Received	(502.21)		(569.04)	
	Dividend Received	(34.72)		(169.51)	
	Operating Profits before working Capital changes	(739.75)		(104.33)	
	Adjustment for:				
	Change in Trade Payable & other Current Liabilities	(49.08)		19.68	
	Change in Inventories	182.55		(274.72)	
	Change in Trade receivable	(32.66)		(4.64)	
	Change in Short Term Borrowings	-			
	Change in Loans & Advances	(396.99)		42.06	
	Cash generation from Operating Activities	(1,035.93)		(321.95)	
ess:	Income Tax paid	166.81	(1,202.74)	122.34	(444.2
	Net Cash generation from Operating Activities				
(B)	Cash Flow from Investing Activities				
	Interest Income	502.21		569.04	
	Dividend Income	34.72		169.51	
	Purchase of Fixed Assets / Capital WIP	(138.84)		(1,156.27)	
	Movement in Loans & Advance	197.34		(112.25)	
	(Purchase) / Sale of Investment (Net)	2,120.37		1,187.59	
	Sale of Fixed Assets	515.20		7.00	
	Net Cash from Investing Activities		3,231.00		664.6
(C)	Cash Flow from Financing Activities				
	Interest Paid	(18.80)		(29.14)	
	Proceeds from long term Borrowing	(14.03)		3.11	
	Movement in Other Non Current Liability & Lease Liability	(35.99)		109.58	
	Movement in Leave Encashment	14.63		17.98	
	Payment of Corporate Dividend tax			(385.59)	
	Payment of Dividend			(79.26)	
	Buy Back of Equity Shares	(1,443.75)		-	
	Tax on Buy Back of Equity Shares	(332.26)			
	Movement in Gratuity	(32.03)		3.74	
	Net Cash flow in Financing Activities	(/	(1,862.23)		(359.5
	Net increase decrease in cash & cash equaivalants		166.03		(139.2
	Opening Balances		200.00		
			77.62		185.6
	Cash and Cash equivalents		(40.00)		(8.8
	Cash Credit from bank		(40.00)		(0.0
	Closing Balances		303.44		77.6
	Cash and Cash equivalents				
	Cash Credit from bank		(99.79)		(40.

Place : Ghaziabad Date : June14,2021



For Amrit Oprp.Limited

N K Bajaj Chairman & Managing Director

#### 3. NOTES:

- (i) The above Audited Financial Results for the quarter and year ended March 31, 2021, have been prepared in accordance with the Indian Accounting Standard ('Ind-AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under Section 133 of the Companies Act, 2013 and presented in pursuance to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (ii) The said Audited Financial Results have been reviewed/ recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on June 14, 2021. The Statutory Auditors have carried out the audit of Financial Results for the quarter and year ended March 31, 2021. The Statutory Auditors have expressed unqualified/unmodified audit opinion on these financial results.
- (iii) The Board of directors have recommend payment of dividend of Rs.7.50 per equity share of Rs.10/- each (i.e. 75%) for the financial year ended March 31, 2021, subject to approval of the shareholders at the next annual general meeting.
- (iv) Pursuant to the provisions of Sections 68, 69,70 and other applicable provisions, if any, of the Companies Act, 2013 and Rules made thereunder and the provisions of Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018, as amended, the Company bought back 1,75,000 equity shares of Rs.10/- each at a price of Rs.825/- per equity share from all the equity shareholders/ beneficiary owners of the Company on a proportionate basis through the tender route. This has resulted in a total cash outflow of Rs.1,820.79 lakhs (including tax of Rs. 332.26 lakhs and expenses of Rs. 44.78 lakhs). The equity shares bought back were extinguished on August 7, 2020. The Paid-up Equity Share Capital post buy-back stands at Rs.303.82 lakhs
- (v) The Covid-19 pandemic has unleashed unprecedented disruption to human life and economic activities the world-over. The Govt. of India imposed stringent nationwide lockdown w.e.f. March 25, 2020, leading to restrictions in transportation, travel bans, quarantines, social distancing etc. which has severally impacted the dairy operations of the Company. Even after relaxation/lifting of restrictions by the authorities after the first wave of pandemic, revenue and profitability of the Company's dairy operations continued to be adversely impacted. The second wave of the pandemic has hit again in April, 2021 with many State Govts. imposing mobility restrictions. The magnitude and scale of Covid-19, with its mutated contagious strain, has been unprecedented and has hit hard the customers, economy and the market.

The potential impact to our manufacturing operations going forward will depend to a large extent on future developments regarding covid-19 that cannot be accurately predicted at this time. The management is closely monitoring the developing situation in collaboration with our customers and is confident to manage the crisis. The Company does not anticipate any major challenge in meeting its financial obligations.

- (vi) The Company is primarily engaged in the business of manufacturing and distribution of Dairy Milk/Milk Products as a single unit. Therefore, there are no separate reportable segments as per Ind-AS 108.
- (vii) The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to conform to the current year's classification.

for Amrit Corp. Limited

Ghaziabad June 14, 2021



(N. K. Bajaj) Chairman & Managing Director



ACL/ June 14, 2021

The Manager, Department of Corporate Affairs, BSE Limited Phiroze jeejeebhoy Towers, Dalal Street, **Mumbai – 400 001** 

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 – <u>Company Code: 507525</u>

Dear Sir,

Pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that the Statutory Auditors of the Company, M/s. Mukesh Aggarwal & Co, Chartered Accountants, Firm Registration No. 011393N, have issued Audit Reports with **unmodified opinion** on the Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2021.

Thanking You.

Yours faithfully, For Amrit Corp. Ltd.

(B. P. Maheshwari) **Chief Financial Officer** 



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