



Amrit Corp. Ltd.

ACL/CS/
June 22, 2020

CIN: L15141UP1940PLC000946

BSE Ltd.,
The Department of Corporate Services,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001.
(Fax: 022-2272 3121/2037)

Company Stock Code – 507525

- Sub: **Outcome of Board Meeting – Pursuant to Regulation 30, 33 & 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**
- Re: **1. Audited Financial Results for the Quarter and Year ended March 31, 2020**
2. Re-appointment of Shri Sujal Anil Shah and Smt. Ketaki Sood as Independent Directors for second term of five consecutive years
3. Postal Ballot Notice to the Shareholders
4. Buy Back of Share and fixation of Record Date for Buy-back

Dear Sir/Madam,

The Meeting of the Board of Directors of our Company was held on 22nd June, 2020 (the meeting commenced at 12.15 p.m. and concluded at 1.55 p.m.) (“Board Meeting”) to consider and approve various items of business, including Financial Results of the Company for the quarter and year ended March 31, 2020, Re-appointment of Independent Directors, Postal Ballot Notice and Buy-back of Equity Shares & fixation of Record Date for Buy-back. Please find below the outcome of the aforesaid Board Meeting:-

A. Financial Results

The Board of Directors in the Board Meeting held on 22nd June, 2020, has approved and taken on record the Audited Financial Results of the Company for the quarter and year ended 31st March, 2020 and the Auditors’ Report of the Statutory Auditors of the Company, M/s Mukesh Aggarwal & Co., Chartered Accountants, New Delhi thereon. There are no qualifications or adverse opinion on the Financial Statements in the Audit Report.

In view of the above and in compliance with Regulation 30 and 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Audited Financial Results of the Company for the quarter and year ended March 31, 2020 and Cash Flow Statement for the year ended March 31, 2020 along with the Statement of Assets and Liabilities as on that date;

Amrit Corporate Centre

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Website: www.amritcorp.com, Email: info@amritcorp.com

Regd. Office: CM/28 (First Floor), Gagan Enclave, Amrit Nagar, G. T. Road, Ghaziabad-201 009 (U.P.)
Ph.: 0120-2866880, 2866886

2. Auditors' Report of the Statutory Auditors of our Company, M/s Mukesh Aggarwal & Co. Chartered Accountants, New Delhi, on the Financial Results for the quarter and year ended March 31, 2020;
3. Declaration on Audit Reports with unmodified opinion pursuant to regulation 33 (3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above Financial Results of the Company for the quarter and year ended March 31, 2020 were also considered by the Audit Committee of the Company at its meeting held on June 22, 2020 (before the Board Meeting) which recommended approval of the same by the Board of Directors.

SEBI, vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/48 dated March 26, 2020 and Circular No. SEBI/HO/CFD/CMD1/P/2020/79 dated May 12, 2020, has exempted publication of advertisements in newspapers, as required under Regulation 47 of the Listing Regulations for all the events scheduled till June 30, 2020. Accordingly, the Company will not be publishing the aforesaid audited financial results for the quarter and financial year ended March 31, 2020 in any newspapers. However, the same will be available on Company's website www.amritcorp.com.

B. Dividend

The Board of Directors approved first interim dividend of Rs. 2.50 per equity share (i.e. 25%) and second interim dividend of Rs. 2.50 per equity (i.e. 25%) for the financial year 2019-20 at its meetings held on 13.08.2019 and 12.03.2020 respectively and the same was paid to eligible shareholders on 28.08.2019 and 27.03.2020 respectively. The interim dividends have been considered as final dividend for the year ended March 31, 2020.

C. Re-appointment of Independent Directors

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has, approved re-appointment of Shri Sujal Anil Shah and Ketaki Sood as Non-Executive Independent Directors of the Company for a second term of five consecutive years with effect from July 7, 2020, subject to approval of the shareholders by a Special Resolution to be passed through postal ballot/remote e-voting facility. Brief Profile of the above directors is annexed.

D. Postal Ballot Notice

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Postal Ballot Notice being sent to all the members of the Company whose names appear in the Register of Members/Beneficial Owners as on cut-off date i.e. 19.06.2020, seeking approvals of the members by way of special resolutions, to the following resolutions, as set out in the Postal Ballot Notice:

- 1 Re-appointment of **Shri Sujal Shah** (DIN: 00058019) as Non-Executive Independent Director
- 2 Re-appointment of **Smt. Ketaki Sood** (DIN: 00904653) as Non-Executive Independent Women Director

The Company has engaged the services of National Securities Depository Limited (NSDL) for the purpose of e-voting facility to the members.

The calendar of events for the aforesaid Postal Ballot is as follows:

S. No.	Particulars	Date
1.	Date of appointment of Scrutinizer	22.06.2020
2.	Cut-off Date for providing e-voting rights to whom postal ballot Notice will be sent	19.06.2020
3.	Date of completion of dispatch of Notice through e-mail	24.06.2020
4.	Date of publication of Notice in Newspaper	25.06.2020
5.	Start Date of e-voting (09:00 a.m.)	25.06.2020
6.	End Date of e-voting (05:00 p.m.)	24.07.2020
7.	Last date of submission of the Report by the Scrutinizer	25.07.2020
8.	Date of declaration of result by the Chairman	25.07.2020
9.	Signing of minutes by Chairman (Last date of signing of Minutes – 25.08.2020)	25.07.2020

E. Buy-Back of Share

Further to our intimation dated June 17, 2020 and in terms of Regulation 30 and 42(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 9(i) of Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as amended (“Buyback Regulations”), we wish to inform you that the Board of Directors at its meeting held today has approved:

The buyback of up to 1,75,000 fully paid-up equity shares of face value of Rs. 10/- (Rupees Ten only) each of the Company (“Equity Shares”) representing up to 5.45 % of the total number of paid up Equity Shares of the Company at a price of Rs. 825/- (Rupees Eight hundred twenty five only) per Equity Share (“Buy Back Price”) (including premium of Rs. 815/- per Equity Share) payable in cash for an aggregate amount of up to Rs. 14,43,75,000/- (Rupees Fourteen Crore Forty Three Lakh Seventy Five Thousand Only) (excluding any expenses incurred or to be incurred for the Buyback like filing fees payable to the SEBI, advisors’ fees, stock exchange fee for usage of their platform for Buyback costs such as brokerage, applicable taxes inter alia including Buyback tax, Securities transaction tax, GST, stamp duty, etc. and other incidental and related expenses (“transaction costs”).) (“Buyback Size”), which is 7.32% of the fully paid-up equity share capital and free reserves, as per the audited balance sheet of the Company as on March 31, 2020, (the latest audited balance sheet available as on the date of Board meeting), on a proportionate basis through tender

offer (“Tender Offer”) as prescribed under Buyback Regulations, to all the equity shareholders/ beneficiary owners who hold Equity Shares on the Record Date (“Buyback”). The Buyback Size does not include any expenses incurred or to be incurred for the Buyback like filing fees payable to the Securities and Exchange Board of India, fees and charges payable to Stock Exchanges, public announcement expenses, printing and dispatch expenses and other incidental and related expenses.

The Board took note of intention of members of the promoter and promoter group including person in control of the Company to participate in the proposed Buyback.

The Board of Directors has determined the Record Date for the proposed Buyback as **“Friday”, the 3rd July, 2020 (“Record Date”)**.

The public announcement setting out the process, timelines and other requisite details will be released in due course in accordance with the Buyback Regulations.

The Company has formed a Buyback Committee to do all such acts, deeds, matters and things as it may, in its absolute discretion deem necessary, expedient usual or proper in connection with the proposed Buyback.

The pre Buyback shareholding pattern of the Company is attached hereto as **Annexure “A”**.

Inga Ventures Private Limited has been appointed as the Manager to the proposed Buyback.

Annexure “A”

Pre Buyback shareholding pattern of the Company as on 19th June, 2020

Category of Shareholder	Number of equity shares held	% to the existing equity share capital
A) Promoter and Promoter Group	24,05,534	74.86
Total (A)	24,05,534	74.86
B) Public Shareholder		
Institutions		
Mutual Funds	125	0.00
Foreign Portfolio Investor	-	-
Financial Institutions / Banks	151	0.00
Insurance Companies	-	-
Alternate Investment Funds	-	-
Others	-	-
Total (B)	276	0.01
Non-Institutions		
NBFCs registered with RBI	132	0.00

IEPF	72,295	2.25
Foreign Companies	-	-
Individuals	7,27,931	22.66
Trusts / HUF	25	0.00
NRIs	1,326	0.04
Clearing Members	167	0.01
Bodies Corporate	5,545	0.17
Others	-	-
Total (C)	8,07,421	25.13
C) Non Promoter – Non Public		
NIL	-	-
TOTAL (A+B+C)	32,13,231	100.00

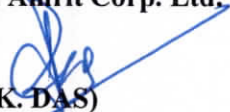
F. Record Date

Pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has fixed the Record Date for the proposed Buyback as **“Friday”, the 3rd July, 2020 (“Record Date”)** for the purpose of determining the entitlement and the names of the equity shareholders who are eligible to participate in the Buyback.

The above is for your information and records please.

Thanking you,

Yours faithfully,
For **Amrit Corp. Ltd.**


(P.K. DAS)
Company Secretary &
Compliance Officer



Encl: As above

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of
Amrit Corp. Ltd.

1. We have audited the quarterly financial results of *Amrit Corp. Limited* for the quarter ended March 31, 2020 and the year to date results for the period 1st April, 2019 to 31st March, 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with related Rules issued thereunder, or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended 31st March, 2020 as well as the year to date results for the period from 1st April, 2019 to 31st March, 2020.

For Mukesh Aggarwal & Co.
Chartered Accountants
Firm's Registration Number : 011393N

Place : Ghaziabad
Dated: June 22, 2020



(Signature)
(Rishi Mittal)
Partner
M.No. 521860

UDIN: 20521860AAAAAK2549

AMRIT CORP. LIMITED

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

(Rupees in Lakhs except per share data)

S. No.	Particulars	Quarter ended			Year ended	
		31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
I	Revenue from Operations	1,511.14	1,993.44	1,731.74	7,424.68	6,811.09
II	Other Income	(1,441.70)	687.91	516.20	(262.47)	1,052.72
III	Total Revenue (I + II)	69.44	2,681.35	2,247.94	7,162.21	7,863.81
IV	Expenses:					
	Cost of materials consumed	969.96	1,235.52	944.32	4,561.83	3,700.24
	Purchases of stock in trade	-	-	-	-	2.43
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(3.22)	(3.15)	(9.52)	0.54	26.91
	Employee Benefits Expense	270.38	256.05	231.32	997.64	833.45
	Finance Costs	12.97	3.35	4.03	29.14	77.14
	Depreciation and Amortization Expense	85.30	49.04	45.41	224.23	168.88
	Other Expenses	441.24	512.57	644.18	2,049.55	2,011.82
	Total Expenses (IV)	1,776.63	2,053.38	1,859.74	7,862.93	6,820.87
V	Profit before exceptional items and tax (III - IV)	(1,707.19)	627.97	388.20	(700.72)	1,042.94
VI	Exceptional Item	-	-	-	-	-
VII	Profit before tax (V - VI)	(1,707.19)	627.97	388.20	(700.72)	1,042.94
VIII	Tax expense:					
	(1) Current tax (MAT payable)	(73.12)	75.44	42.41	58.62	115.36
	(2) Deferred tax (incl. MAT Credit entitlement)	(462.82)	50.75	27.52	(500.05)	(211.15)
IX	Profit/(Loss) for the period	(1,171.25)	501.78	318.27	(259.29)	1,138.73
X	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	(12.73)	(5.13)	32.69	(28.13)	(21.39)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	(12.47)	-	(4.19)
	B (i) Items that will be reclassified to profit or loss	(14.51)	(42.33)	(1.41)	(16.84)	(113.94)
	(ii) Income Tax relating to items that will be reclassified to profit or loss	5.72	9.66	0.41	6.91	41.70
	Other Comprehensive Income (A+B)	(21.52)	(37.80)	19.22	(38.06)	(97.82)
XI	Total Comprehensive Income for the period (IX + X)	(1,192.77)	463.98	337.49	(297.35)	1,040.91
XII	Earning per Equity Share (Face Value of Rs. 10/- each)					
	- Basic	(36.45)	15.62	9.90	(8.07)	35.44
	- Diluted	(36.45)	15.62	9.90	(8.07)	35.44



SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rupees in Lakhs)

S. No.	Particulars	Quarter ended			Year ended	
		31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
1	Segment Revenue					
	(a) Dairy Milk & Milk Products	1,511.14	1,993.44	1,637.87	7,424.68	6,646.57
	(b) Real Estate	-	-	93.87	-	164.52
	(c) Services / Treasury	-	-	-	-	-
	Total	1,511.14	1,993.44	1,731.74	7,424.68	6,811.09
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from operations	1,511.14	1,993.44	1,731.74	7,424.68	6,811.09
2	Segment Results (Profit before Tax & Interest)					
	(a) Dairy Milk & Milk Products	24.49	175.73	177.08	590.56	964.45
	(b) Real Estate	(1.80)	(0.61)	58.85	(13.75)	96.43
	(c) Services / Treasury	(1,733.73)	456.20	156.30	(1,307.24)	(3.85)
	Total	(1,711.04)	631.32	392.23	(730.43)	1,057.03
	Less: Interest	12.97	3.35	4.03	29.14	77.14
	Less: Unallocable expenditure	-	-	-	-	-
	Add: Unallocable Income	16.82	-	-	58.85	63.05
	Less: Exceptional Loss	-	-	-	-	-
	Add: Exceptional Income	-	-	-	-	-
	Total Profit before Tax	(1,707.19)	627.97	388.20	(700.72)	1,042.94
3	Segment Assets					
	(a) Dairy Milk & Milk Products	4,663.34	4,822.90	4,131.76	4,663.34	4,131.76
	(b) Real Estate	473.50	107.49	42.26	473.50	42.26
	(c) Services	14,671.37	16,259.54	16,281.46	14,671.37	16,281.46
	(d) Unallocated	813.35	813.35	813.35	813.35	813.35
	Total	20,621.56	22,003.28	21,268.83	20,621.56	21,268.83
4	Segment Liabilities					
	(a) Dairy Milk & Milk Products	479.17	650.40	407.94	479.17	407.94
	(b) Real Estate	13.84	7.96	-	13.84	-
	(c) Services	289.47	216.24	259.62	289.47	259.62
	(d) Unallocated	-	-	-	-	-
	Total	782.48	874.60	667.56	782.48	667.56



NOTES:

- 1 The above Audited Financial Results for the quarter and year ended March 31, 2020 prepared and presented in pursuance to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed/recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 22.06.2020. The Statutory Auditors have expressed an unqualified/unmodified audit opinion on these financial results.
- 2 The Board of Directors approved first interim dividend of Rs.2.50 per equity share (i.e.25%) and second interim dividend of Rs.2.50 per equity share (i.e.25%) for the financial year 2019-20 at its meetings held on 13.08.2019 and 12.03.2020 respectively and the same was paid to eligible shareholders on 28.08.2019 and 27.03.2020 respectively. The interim dividends have been considered as final dividend for the year ended March 31, 2020 .
- 3 The Company has adopted Ind-AS 116 - "Leases" w.e.f. April 1, 2019 as notified by the Ministry of Corporate Affairs in the Companies (India Accounting Standards) Amendment Rules, 2019, using modified retrospective method, which requires any lease arrangement to be recognized in the Balance Sheet of the lessee as a 'right of use' asset with a corresponding lease liability. The adoption of this Standard has resulted in recognition of lease liability and 'right of use' assets amounting to Rs. 1,06,31,438/- and Rs. 1,06,31,438/- respectively as on April 1, 2019. However, it did not have any material impact on the profit of the quarter and year ended March 31, 2020.
- 4 On March 11, 2020, the World Health Organization declared the novel corona virus (COVID-19) as a pandemic. The Ministry of Home Affairs, Govt. of India, vide Order No.40-3/2020 dated March 24, 2020 declared national lockdown, restricting the movement of the entire population of the country as a preventive measure against the spread of COVID-19. Besides the toll that this outbreak has had on human life, it has also disrupted the social, economic and financial structure resulting in significant reduction in global and local economic activities. As such, the operations of the Company have also been disrupted. Though, the lockdown conditions have now been eased and operations of the Company have partially resumed at a significantly lower scale, there remains a high level of uncertainty about the time required for life and business operations to normalize. Considering the fact that the situation is exceptional and is changing dynamically, the Company is not in a position to gauge with certainty the future impact on its operations. The Company will continue to closely monitor any material changes to future economic conditions and the impact on our business in future will depend on the overall developments arising out of COVID-19 pandemic that cannot be reliably predicted at this stage.
- 5 Based on the guiding principles given in the Ind AS 108, the Company's reportable business segments includes Dairy Milk/Milk Products, Real Estate and Services.
- 6 The figures for the quarters ended March 31, 2020 and March 31, 2019 are the balancing figures between the audited figures in respect of full financial year and published year to date figures up to the third quarter of the relevant financial year.
- 7 The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to conform to the current year's classification.

Ghaziabad
June 22, 2020



for Amrit Corp. Limited

(N. K. Bajaj)
Chairman & Managing Director

STATEMENT OF ASSETS AND LIABILITIES

(Rupees in Lakh)

Particulars		Year Ended 31.03.2020 (Audited)	Year Ended 31.03.2019 (Audited)
I	ASSETS		
1	Non-current assets		
(a)	Property, Plant and Equipment	1,995.60	1,675.56
(b)	Capital work in progress	674.60	78.64
(c)	Intangible Assets	-	-
(d)	Financial Assets		
(i)	Investments	11,833.53	14,421.08
(ii)	Loans	268.74	51.21
(iii)	Others	-	10.24
(e)	Deferred tax Assets (Net)	499.67	51.32
(f)	Other non-current assets	557.29	529.98
2	Current assets		
(a)	Inventories	784.50	509.78
(b)	Financial Assets		
(i)	Investments	2,897.07	2,684.97
(ii)	Trade receivables	233.86	229.22
(iii)	Cash and cash equivalents	77.62	185.67
(iv)	Other Bank Balances	315.21	204.09
(v)	Loans	100.00	300.00
(vi)	Others	302.18	301.56
(c)	Other Current Assets	81.69	35.51
TOTAL ASSETS		20,621.56	21,268.83
II	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity Share Capital	321.32	321.32
(b)	Other Equity	19,517.76	20,279.95
2	Liabilities		
	Non-current liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	88.93	85.82
(ii)	Lease Liability	35.35	-
(b)	Other Non Current Liabilities	2.95	5.79
(b)	Provisions	102.54	86.27
	Current liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	40.00	8.80
(ii)	Trade payables	129.59	137.51
(ii)	Lease Liability	38.53	-
(iv)	Other Financial Liabilities	183.45	188.20
(b)	Other Payables	72.75	78.97
(c)	Provisions	88.39	76.20
TOTAL EQUITY AND LIABILITIES		20,621.56	21,268.83

for Amrit Corp. Limited



N. K. Bajaj

(Chairman & Managing Director)

Ghaziabad
June 22, 2020

AMRIT CORP.LIMITED

CASH FLOW STATEMENT FOR THE ENDED 31ST MARCH 2020

Particulars	31.03.2020	31.03.2019
(A) Cash flow from Operating Activities		
Profit/ (Loss) Before Tax	(700.72)	1,042.94
Add: (Profit)/ Loss on sale of Assets - Net	9.05	6.63
(Profit) / Loss on sale of investment - Net	(97.67)	30.46
Unrealised (gains)/ Loss on investments carried at fair value through statement of profit and loss	1,100.39	(81.67)
Depreciation and amortization expense	224.23	168.88
Provision against investment & Capital Advance	69.80	141.60
Reversal of provision against Capital Advance	-	(103.84)
Interest Paid	29.14	76.18
Interest Received	(569.04)	(702.10)
Dividend Received	(169.51)	(147.04)
Operating Profits before working Capital changes	(104.33)	432.04
Adjustment for:		
Change in Trade Payable & other Current Liabilities	19.68	44.62
Change in Inventories	(274.72)	(30.58)
Change in Trade receivable	(4.64)	6.15
Change in Short Term Borrowings	-	(1,368.00)
Change in Loans & Advances	42.06	139.45
Cash generation from Operating Activities	(321.95)	(776.32)
Less: Income Tax paid	122.34	148.55
Net Cash generation from Operating Activities	(444.29)	(924.87)
(B) Cash Flow from Investing Activities		
Interest Income	569.04	702.10
Dividend Income	169.51	147.04
Purchase of Fixed Assets / Capital WIP	(1,156.27)	(447.59)
Movement in Loans & Advance	(112.25)	299.86
(Purchase) / Sale of Investment (Net)	1,187.59	416.48
Sale of Fixed Assets	7.00	15.77
Net Cash from Investing Activities	664.62	1,133.66
(C) Cash Flow from Financing Activities		
Interest Paid	(29.14)	(76.18)
Proceeds from long term Borrowing	3.11	36.30
Movement in Other Non Current Liability & Lease Liability	109.58	5.79
Movement in Leave Encashment	17.98	(12.78)
Payment of Corporate Dividend tax	(79.26)	(52.33)
Payment of Dividend	(385.59)	(257.06)
Movement in Gratuity	3.74	(15.75)
Net Cash flow in Financing Activities	(359.58)	(372.01)
Net increase decrease in cash & cash equivalents	(139.25)	(163.22)
Opening Balances		
Cash and Cash equivalents	185.67	436.96
Cash Credit from bank	(8.80)	(96.87)
Closing Balances		
Cash and Cash equivalents	77.62	185.67
Cash Credit / Overdraft from bank	(40.00)	(8.80)

For AMRIT CORP. LTD.

Place : Ghaziabad
Date : June 22, 2020



N.K. Bajaj
Chairman & Managing Director



Amrit Corp. Ltd.

CIN: L15141UP1940PLC000946

ACL/
June 22, 2020

The Manager,
Department of Corporate Affairs,
BSE Limited
Phiroze jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

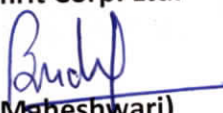
Sub: **Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 – Company Code – 507525**

Dear Sir,

Pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that the Statutory Auditors of the Company, M/s. Mukesh Aggarwal & Co, Chartered Accountants, Firm Registration No. 011393N, have issued Audit Reports with **unmodified opinion** on the Audited Financial Results of the Company for the year ended 31st March, 2020.

Thanking You.

Yours faithfully,
For **Amrit Corp. Ltd.**


(B. P. Maheshwari)
Chief Financial Officer

Amrit Corporate Centre

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Website: www.amritcorp.com, Email: info@amritcorp.com

Regd. Office: CM/28 (First Floor), Gagan Enclave, Amrit Nagar, G. T. Road, Ghaziabad-201 009 (U.P.)
Ph.: 0120-2866880, 2866886