KEWAL KIRAN CLOTHING LIMITED Registered office. Kewal Kiran Estate, 460/7, I.B. Patel Road, Goregaon (E), Mumbai: 400 063 Tel No. +91 22 26814400 Fax No. +91 22 26814410 CIN No. L18101MH1992PLC065136 www.kewalkiran.com

May 26, 2020

The BSE Limited First Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street. Mumbai. National Stock Exchange of India Limited Listing Department Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai-400051

Dear Sir,

Sub: Standalone and Consolidated Audited Financial Results for the year ended March 31, 2020 - Regulation 33(3)(d) read with regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Company Code - 532732 / KKCL

Apropos the captioned subject enclosed is the Standalone and Consolidated Audited Financial results of the Company for the year ended March 31, 2020 duly reviewed by the Audit Committee and which were considered and approved by the Board of Directors of the Company in their meeting held on May 26, 2020. {*The aforesaid Board Meeting commenced at 4.15 p.m and concluded at 6.00 p.m.*}

The accompanying statement of audited results of the company for the year ended March 31, 2020 include the audited financial results of the quarter ended March 31, 2020. The Audit Report of the statutory auditors on standalone and consolidated financial results and the declaration of unmodified opinion on the audit report are enclosed herewith.

This is for your information and records pursuant to Regulation 33(3)(d) read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find the same in order and acknowledge receipt. Thanking you, Yours faithfully,

For KEWAL KIRAN CLOTHING LIMITED. S/D ABHIJIT WARANGE VICE PRESIDENT- LEGAL & COMPANY SECRETARY

Encl: a/a

KEWAL KIRAN CLOTHING LIMITED Registered Office: Kewal Kiran Estate 4007, LB. Patel Road, Goregaon (E), Mumbai – 400 663 Corporate Identification Number: L181001M11992PLC065136 Email ID: contact/ikewalkiran.com, Webite: kewalkiran.com Phone: 602 - 26814400, Fars 1022 - 26814401

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020

ir No				Quarter Ended			Year Ended		
IT INO		Particulars	31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19		
				Audited	Audited		Audited		
- 1		Revenue:				STATISTICS OF STATISTICS			
I	a.	Revenue from Operations	12,664	12,619	13,334	52,967	50,289		
п	b.	Other Income	386	545	688	1,753	2,197		
ш		Total Revenue (I + II)	13,050	13,164	14,022	54,720	52,48		
IV		Expenses:				AND DECK			
	a	Cost of materials consumed	4.255	6.265	4.611	19,473	19,363		
- 1	b.	Purchase of stock in trade	\$77	711	807	2,776	2,863		
	c.	Change in inventories of finished goods, work in progress							
		and stock in trade	194	(1,761)	(342)	(943)	(3.00		
- 1	d.	Employee benefit expenses	1.805	1.893	1,862	7,145	7.51		
- 1	c.	Finance cost	199	229	204	881	68		
- 1	f	Depreciation and amortisation expenses	164	176	236	823	80		
	g	Manufacturing and operating expenses	1.630	1.303	1.244	4.901	4.90		
- 1	h	Administrative and other expenses	860	844	928	3,308	3.33		
	ï	Selling and distribution expenses	1,194	2.030	1,475	6,797	4.09		
- 1		Total Expenses	10.878	11.689	11.024		40.55		
			10,010	11,007	11,024	4.041.01	40,00		
v		Profit before exceptional and extraordinary items and							
		tax (III - IV)	2,172	1,475	2,998	9,559	11,93		
VI		Exceptional Items			-				
VII		Profit before extraordinary items and tax (V-VI)	2,172	1,475	2,998	9,559	11,93		
/III		Extraordinary items			-				
IX		Profit before tax (VII- VIII)	2,172	1,475	2,998	9,559	11.9		
x		Tax Expense:							
~	8	Current tax	608	266	919	2.257	3.80		
	b.	Deferred tax	(14)	54	65		8		
	C.	(Excess)/Short provision for taxes of earlier years					1		
XI		Profit for the period (IX - X)	1,578	1,155	2,014	7,304	8,0		
XII		Other Comprehensive Income (OCI)							
	Α.	Items that will not be reclassified subsequently to profit or	chier House	1.000		Sector Sector	1000		
		last				Sector A			
_			State State						
		Remeasurement [gain / (loss)] of net defined benefit liability				1000			
			39	(11)		6	(1		
		Income tax on above	(10)	3	(6)	(2)			
		Effect [gain / (loss)] of measuring equity instruments at fair					1.000		
		value through OCI	(69)	16	22	(69)	4		
		Income tax on above	100000000000000000000000000000000000000			0.000			
	B,	Items that will be reclassified subsequently to profit or loss	123.201/023						
			ACT STREET						
			87 B 82 B 83 B			Call State			
		Income tax relating to items that will be reclassified subsequently to profit or loss				1.000			
2		subsequently to profit or loss	1000			1212101201			
-		Total of Other Comprehensive income	(40	8	35	(65	3		
3			(40)		33	(05)	-		
XIII		Total Comprehensive income for the period (XI+XII)							
			1,538				8,0		
XIV		Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233		1,2		
XV		Reserves excluding revaluation reserves			-	43,410	41,8		
XVI		Earnings Per Share (EPS) in Rs				STORE STORE			
		a. Basic	12.8		16.34	\$9.23			
		b. Diluted	12.8	9.37	16.34	59.23	65.		



NOTES:

The above audited results for the quarter ended 3] st March 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 26th May 2020. These results have been prepared in accordance with the IND AS notified under the Comparise (Indian Accounting Standards) Relace,2015.

From April (2019), The new Indian encounting standard is, pt. (Ad AS 116 "Lasent' beames effective, The company has adjusted for sear-standard with molecular deproputs and recognition stars in the firm of "lassify of U dex Aster (presenting in right of use the lassed stars or ore the lasse term) and also liability towards present value of the balance of frame lass payments for the lasses. The attention of organital and to first hey are and 310 Minute, 2000, the main of the control of operating lasses has a hanged from less nert in previous period is depreciation cont for the right of one store and finance cont for intert accrued on lesse liability. Due to and advange reprint is needed by 81.136.86 for the period.

The outbreak of COVID19 across the globe and in India has resulted in pandemic requiring unpresedented steps to combat it. Consequent to the mation-wold tolekdown imposed by the Central Government from March 23, 2020 to prevent the sprend thereof, the Company had to shar down its factorist's across and all its operational activities across the ischencis, impacting the business during the quarter. The Company has taken and shall continue to take various precunitionary measures to protect employees and their families from COVID-19.

Significant decline in the economic activity of the whole nation and the disruption created across the businesses have affected the operations of the Company as well, the impact whereof would evolve around the developments taking place in forthcoming months.

The operations of the Company have resumed in a partial manner at manufacturing locations from May 4, 2020, taking cognizance of the Governments' views around resuming manufacturing activities with controlled entry and exit facilities, maintaining appropriate distancing and following other directives of the regulatory authorities.

Further, the Company expects to recover the carrying amount of all its assets including inventory, receivables and loans in the ordinary course of basiness based on information mathleke on current economic conditions. The Company is continuously momential changes in future economic conditions for taking prompt corrective actions within its purview and would keep assessing the impact for taking appropriate conguinzation in financial reporting in the forthcoming quarters.

- Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date audited figures upto the 3rd quarter of the relevant financial year.
 - The Board of Directors declared interim dividend of Rs.6/- per equity share of Rs. 10/- each during the quarter and year ended 31st March 2020, the record date for the payment is 6th June, 2020.

The Beard of Directors have recommended a payment of final dividend of Rs, 1/- per equity share of Rs, 10/- each for the Financial year ended 31st Match 2020. The payment is subject to the approval of Shareholders at the Annual General Meeting of the Company. In the provideo year, the Company had paid find individend of Rs 2 per equity share.

				(A	mount In Rs.)		
Particulars		Quarter Ended			Year Ended		
raruculars	31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19		
Dividend per share (Face value Rs 10/- each)							
- Interim dividend	6.00	15.00	5.00	42.00	32.00		
- Final dividend	1.00	-	-	1.00	2.00		

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Information on dividende

The Company is engaged in the business of manufacturing and marketing of appareds & trading of Hifesple accessories/products. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit atipelated under IND AS 108 "Operating Segments" and hence it does not required inclosure as a sprater perceptible segment.



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C.

Particulars	Asat	(Rs. In lak	
	31-Mar-20	31-Mar-	
		falone	
	Audited	Audites	
ASSETS	Austra	Autor	
1) Non-Current Assets			
a) Property, Plant and Equipment	7.537	7.1	
b) Capital Work in Progress	286		
c) Right of use Asset	557		
d) Investment Property	134		
e) Other Intangible Assets	30		
f) Intangible Assets under Development			
g) Financial Assets			
i) Investments	5,845	14,	
ii) Loans			
iii) Other Financial Assets	248		
h) Deferred Tax Assets(Net)			
i) Other Non-Current Assets	437		
Sub total- Non Current Assets	15,074	23.	
2) Current Assets	10,014	23,	
a) Inventories	9,003	8.	
b) Financial Assets	5,005	~	
() Investments	13.674	9.	
ii) Trade Receivables	17.093	17.	
iii) Cash & Cash Equivalents	7.971	5.	
iv) Bank balances (other than iii above)	50		
v) Loans			
vi) Other Financial Assets	169		
c) Current Tax Assets (Net)			
d) Other Current Assets	659		
Sub total- Current Assets	48,619	41.	
TOTAL ASSETS	63,693	64,	
EQUITY & LIABILITIES			
Equity	provide and a second		
a) Equity Share Capital	1,233	1.	
b) Other Equity	43,409	41	
Sub total- Shareholders' Funds	44,642	43.	
Liabilities	44,042	43	
1) Non-Current Liabilities			
a) Financial Liabilities			
i) Other financial liabilities	342		
ii) Other Long-Term Liabilities			
b) Provisions	7		
c) Deferred Tax Liability (Net)	545		
d) Other non - current liabilities	110		
Sub total- Non Current liabilities	1,004		
2) Current Liabilities			
a) Financial Liabilities			
i) Borrowings	8,801	9	
ii) Trade Pavables			
- Due to Micro and Small Enterprises	100		
- Due to Others	4,890	4	
iii) Other financial liabilities	540		
b) Other Current Liabilities	1,722		
c) Provisions	2,004		
d) Current Tax Liabilities (Net)	2,000		
Sub total -Current Liabilities	18.047	20	
out the current interinted			



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Particulars		r Ended 31st 2020	For the Year Ended 31st March 2019		
	STATISTICS.	Audited		Audited	
A. CASH FLOW FROM OPERATING ACTIVITIES		Contraction of the			
Net Profit Before Taxes as per Statement of Profit and Loss		9,559		11.93	
Adjustments for:					
Depreciation/ Amortization	815		797		
(Gain)/Loss on Sale / discard of Property plant & equipment (Tangible					
Assets) (Net)	an		an		
Depreciation on Investment Property	UD O		(11)		
Effect of fair value measurement of investments	(1,547)		(2,006)		
Sundry Balance (written back)/written off (Net)	(1.273)		(9)		
Finance costs	871		613		
Dividend Income	(7)		(4)		
Provision/(Reversal of provision) for Doubtful Debts , Advances, Deposits	0		(4)		
Provision (Reversal of provision) for Doubtful Debts , Advances, Deposits and Investments	129		130		
	129				
Provision/(Reversal of provision) for Contingencies	10000		151		
Provision/ (Reversal of Provision) of Exchange Rate Fluctuation (Net)	(37)		1		
Interest Income	(26)		(29)		
		203		(35	
		9,762		11,5	
Changes in Current & Non-current Assets and Liabilities					
Trade Receivable and Other Assets	572		(5,926)		
Inventories	(693)		(3,025)		
Trade Payables, Liabilities and Provisions			1,139		
		(2,372)		(7,8	
Net Cash Inflow from Operating Activities		7,390		3,7	
Less: Income Tax paid (Net of Refund)		(2,296)		(3,8)	
Net Cash Inflow/(outflow) from Operating Activities		5,094		(.	
B. CASH FLOW FROM INVESTING ACTIVITIES		Description of			
Purchase of Property Plant & Equipment (including Capital Advances)		(1,425)		(1,2)	
Sale of Property Plant & Equipment	and the second	309			
Purchase of Investments		(259)		(3,4:	
Redemption of Investments (net of taxes)		5,953		4,7	
Bank Deposit offered as Security		E CONTRACTOR OF		(
Maturity of Bank Deposit offered as Security	NUMBER OF STREET	1	1		
Dividend Income	BEAUTINE	7			
Interest received on Bank Deposits	8	CERCE AND	58		
Less : Income Tax Paid (refer note a below)	(2)	6	(6)		
Net Cash inflow /(Outflow) from Investing Activities	Constant of the	4,592		2	
	Constanting of the				
C. CASH FLOW FROM FINANCING ACTIVITIES	10.51/07 KG	100000000000000000000000000000000000000			
Working Capital Demand Loan (Net)		(545)		4,5	
Interest and Finance Charges	CONTRACTOR OF	(801)		(6	
Paymen of Lease liability		(46)			
Payment of Dividend (Including Dividend Tax)		(5,644)		(4.9	
Net Cash Inflow/(Outflow) from Financing Activities		(7,036)		(1.0	
				(11-	
Net Increase/ (Decrease) in Cash & Cash Equivalents		2,650		(8	
CASH AND CASH EQUIVALENTS - OPENING		5,321		6,1	
CASH AND CASH EQUIVALENTS - OPENING		7.971		5,3	
		7,971		5,5	
Effect of Exchange(Gain)/Loss on Cash and Cash Equivalents		0			
		AND THE REAL			
CASH AND CASH EQUIVALENTS - CLOSING		7,971		5,3	
Significant accounting policies and notes on accounts 1&2					
The notes referred to above form integral part of cash flow statement					

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The amount of undrawn borrowing facilities that may be available for future operating activities and to settle capital commitments as on 31st March 2020 is Rs. 5199.99 Jakhs (P.Y. Rs1654.01 lakhs).

Figures for the previous period/year have been rearranged /reclassified wherever necessary, to correspond with current period/year presentation.

For and on behalf of the Board of Directors of Kewal Kiran Clothing Limited

HP appr.

Hemant P Jain Whole time Director Din No :00029822

Place: Mumbai Date: 26th May, 2020

KEWAL KIRAN CLOTHING LIMITED Registered Office: Keval Kiran Estata 4007, J.R. Phati Baud, Caregan (E), Mambai – 400 053 Carparase Identification Number: L1101011971C.005316 Easil ID: entes@ikensilikins.com, Weshite: kerakiran.com Phane 322–3214400, Pisca 322–3314410

				Juarter Ended		Year	Ended
Sr No		Particulars	31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
			Audited	Audited	Audited	Audited	Audited
- 1		Revenue					
1	a.	Revenue from Operations	12,664	12,619	13,334	52,967	50,289
ġ.	b.	Other Income	386	545	683	1,753	2,197
m		Total Revenue (I + II)	13.050	13,164	14,021	54,720	52,486
IV		Expenses:					
· ·		Cost of materials consumed	4.255	6,265	4,611	19,473	19,363
	Ъ.	Purchase of stock in trade	577	711	807	2,776	2,862
_	۰.	Change in inventories of finished goods, work in progress					
		and stock in trade	194	(1.761)	(342)	(943)	(3.009)
	d.	Employee benefit expenses	1,805	1.893	1.862	7.145	7.512
	0	Finance cost	199	229	204	881	689
- 1	ř	Depreciation and amortisation expenses	164	176	236	823	806
	ŝ	Manufacturing and operating expenses	1,639	1,303	1,244	4 901	4.904
	ĥ	Administrative and other expenses	860	844	928	3.308	3.332
	ï	Selling and distribution expenses	1,194	2,030	1,475	6,797	4,090
		Total Expenses					
			10,878	11,689	11,024	45,161	40,550
v		Profit before exceptional items, share of profit/loss of					
		Jaint Venture, and extraordinary items and tax (III - IV)	2,172	1,475	2,998	9,559	11,936
		sum venere, and ethateronary near and the (m - 11)		1,410	40.00		
VI		Share of profit/(less) of joint venture using equity method	(3)		(1)	(1)	(3)
			141		(1)	(1)	(5)
VII		Profit before exceptional and extraordinary items and tax					
		(V - VI)	2,170	1,476	2,997	9,558	11,933
VIII		Exceptional Items					
IX		Profit before extraordinary items and tax (VII-VIII)	2,170	1,476	2,997	9,558	11,933
х		Extraordinary items					
XI		Profit before tax (IX- X)	2,170	1,476	2,993	9,558	11,933
XII		Tax Expense:					
	۵.	Current tax	808	266	919	2,257	3,807
	b.	Deferred tax	(14)	54	65	(2)	
	с.	(Excess)/Short provision for taxes of earlier years					11
XIII		Profit for the period (XI - XII)	1,570	1,156	2,012	7,303	8,028
XIV		Other Comprehensive Income (OCI)					
	Α.	Items that will not be reclassified rabsequently to profit or				and the second second	
		loss				Contraction of the	
		Remeasurement [gain / (loss)] of net defined benefit liability	59	ar	17	6	
							(19)
		Income tax on above	(10	3	(6)	(2)	· · ·
		Effect [gain / (loss)] of measuring equity instruments at fair				1000000000	
		value through OCI	(69) 16	22	(69)	42
		Income tax on above				1.1.1	
	В.	Items that will be reclassified subsequently to profit or loss				122 - 201	
		Income tax relating to items that will be reclassified				1.557.25	
		subscournity to profit or loss				Sector Sector	
		subsequently to profit or loss Total of Other Comprehensive income	(40	8	35	(65	30
		Total Comprehensive income for the period (XIII+XIV)	(10		~	105	1
XV		Total Comprehensive income for the period (Alth+Alv)	1,530	1,16	2.04	7,238	8.058
XVI		Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233				1,233
XVI		Paid up Equity Capital (Pace value of 105-100- elen) Reserves excluding revoluation reserves	1,000	1,25.	1,23.	43,359	
XVIII		Earnings Per Share (EPS) in Rs				10,000	41,701
AVIII		a Basic	12.7	9.38	16.33	59.2	65.14

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020



NOTES:

To above audited results for the quarter ended 31at March 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 36th May, 2020. These results have been prepared in accordance with the IND AS notified under the Computing (Indim Accounting Standards Reales,2015.

From April 2,2015. The new holms consuming standard is, Ad A Si 16" stance' because effective, The company has adopted access bandler with modified approach and companying using in the first or all symplectic of the band matrix over the bases terming and also liability sources presents when of the balance of these bases presents for the tensor. In the standard set offset and size of the standard set of the standard set of the balance of these bases have also show the standard option and size of the standard set of the standard set of the balance of the standard set of the standard set previous period to dependentiation of the right of use asset of sponses in respect of sponting standard set of the standard set previous period to dependentiation of the right of use asset and finance cost for interest accound on tense liability. Due to said change profile in reduced by the 3.05 Malah for the poind.

The outbreak of COVID19 across the globs and in Infin has resulted in pandemic requiring unpresodented steps to combat it. Company to the minim-wide leadown imposed by the Commit Government from March 23, 2020 to prevent the spread Resord, the Company has la band down in Section's cores and all its operational activities across the leadoms. The leadom is the basies of heigh quarter. The Company has taken and shall continue to take various presaminary to protect employees and their families from COVID-19.

Significant decline in the economic activity of the whele nation and the disruption created across the businesses have affected the operations of the Company as well, the impact whereof would evolve around the developments taking place in forthcoming months.

The operations of the Company have resumed in a partial manner at manufacturing locations from May 4, 2020, taking cognizance of the Governments' views around resuming menufacturing activities with controlled entry and exit facilities, maintaining appropriate distancing and Bellowing other directives of the regulatory authorities.

Further, the Company expects to recover the earrying annear of all its assets including inversory, receivables and loans in the ordinary course of business based on information mailable or extreme consonic conflicts. The Company is continuouely momitoring any material datagets in finare economic conditions for taking prompt corrective actions within its purview and would keep assessing the import for taking approprises cognizance in financial reporting in the forthcoming quarters.

Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date audited figures upto the 3rd quarter of the relovant financial year.

The Board of Directors declared interim dividend of Rs.6'- per equity share of Rs. 10'- each during the quarter and year ended 31st March 2020, the record date for the payment is 6th June, 2020.

The Board of Directors have recommended a payment of final dividend of Rs. 1/- per equity share of Rs. 10/- each for the financial year eached 31st Matrick 2020. The payment is subject to the approval of damatications at the Annual General Meeting of the Company. In the previous year, the Company had paid final dividend of RS.200 per equity share.

Particulars		Quarter Ended			
Particulars	31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-10	31-Mar-19
Dividend per share (Face value Rs.10/- each)					
- Interim dividend	6.00	15,00	5.00	42.00	32.00
- Final dividend	1.00			1.00	2.00

The Group is engaged in the business of manufacturing and marketing of approx16 & trading of Elergiet accessories/products. The Group is also guarding gives refrase with Tarking Generation: The giver graterated from the same in guardinativity used for captive consumption. However, the operation of Wind Tarking Segment is within the threshold limit signalated under IND AS 108 "Operating Segments" and Intervio id does not repring disclose as a segurate reprediate Segment.



		(Rs. In lab		
	As at	As at		
Particulars	31-Mar-20	31-Mar-1		
rancoars	Cons	lidated		
	Audited	Audited		
ASSETS	Protection of the second			
() Non-Current Assets				
a) Property, Plant and Equipment	7.537	7.6		
 a) Property, Plant and Equipment b) Capital Work in Progress 	7,537	7,6		
 c) Capital work in Progress c) Right of use Asset 	280	-		
	134	1		
d) Investment Property e) Ofter Intansible Assets	134			
f) Intangible Assets under Development				
g) Financial Assets				
i) Investments	5,795	14,4		
ii) Loans	-			
iii) Other Financial Assets	248	2		
h) Deferred Tax Assets(Net)	-			
i) Other Non-Current Assets	437			
Sub total- Non Current Assets	15,024	23.		
2) Current Assets				
a) Inventories	9,003	8;		
b) Financial Assets				
i) Investments	13,674	9/		
ii) Trade Receivables	17.092	17,		
iii)"Cash & Cash Equivalents	7.971	5.		
iv) Bank balances (other than iii above)	50			
v) Loans	50			
vi) Other Financial Assets	169			
c) Current Tax Assets (Net)	109			
d) Other Current Assets	659			
d) Other Current Assets Sub total, Current Assets	48.619	41,		
Silo total+ Current Assets	40,019	41,.		
TOTAL ASSETS	63,643	64.3		
EOUTTY & LIABILITIES	and the second se			
EQUITY & LIABILITIES				
Equity				
a) Equity Share Capital	1.233	1.		
b) Other Equity	43.359	41.		
Sub total- Shareholders' Funds	44,592	43		
Liabilities	41,000	40,		
1) Non-Current Llabilities a) Financial Liabilities				
a) Pinancial Ltabilities i) Other financial liabilities	342			
	342			
ii) Other Long-Term Liabilities	- 7			
b) Provisions	515			
c) Deferred Tax Liability (Net)				
d) Other non - current liabilities	110			
Sub total- Non Current liabilities	1,004			
2) Current Liabilities				
a) Financial Liabilities				
i) Berrowings	8.801	9.		
ii) Trade Pavables	6,001	1 1		
Due to Micro and Small Enterprises	100			
Due to Stiero and Small Enterprises Due to Others	4380	4		
- Due to Others iii) Other financial liabilities	9,880			
b) Other Current Liabilities	1,722	3		
c) Provisions	2,004	3,		
d) Current Tax Liabilities (Net)				
Sub total -Current Liabilities	18,047	20		
TOTAL EQUITY AND LIABILITIES	63,643	64		
	63,643	64		



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Consolidated Cash Flow Statement for the year ended 31st March 2020

Particulars	ars For the Year Endee March 2020		For the Year Ended 31 March 2019	
	Apdi		Audited	
A. CASH FLOW FROM OPERATING ACTIVITIES			Abs	itea
Net Profit Before Taxes as per Statement of Profit and Loss Adjustments for:	PARTICIPAL I	9,558		11,933.;
Depreciation/ Amortization	ENGLISHED F			
share of loss in Joint venture	\$15		797	
(Gain)/Loss on Sale / diseard of Property plant & equipment (Tangible	Real Property in		2.86	
(Sumptions on Sine) inseard or Property prant & equipment (Tangable				
Depreciation on Investment Property	(11)		(11)	
Effect of fair value measurement of investments	(1.547)		9	
Sundry Balance (written back)/written off (Net)	11.3419		(2,006)	
Finance costs	871		(9) 613	
Dividend Income	(7)		(4)	
Provision/(Reversal of provision) for Doubtful Debts , Advances, Deposits			130	
and investments	129		139	
Provision/(Reversal of provision) for Contingencies	125767000		151	
	10.000		101	
Provision/ (Reversal of Provision) of Exchange Rate Fluctuation (Net)	(37)		1	
Interest Income	(26)		(29)	
	STATISTICS IN CONTRACTOR	2014		(35
	CONTRACTOR OF	9,762		11,52
	Design and the			
Changes in Current & Non-current Assets and Liabilities				
Trade Receivable and Other Assets	572		(5,926)	
Inventories	(693)		(3,025)	
Trade Payables, Liabilities and Provisions	(2,251)		1,139	
	ACCORDING OF	(2,372)		(7,81
Net Cash Inflow from Operating Activities	South States	7,390		3.70
Less: Income Tax paid (Net of Refund)	Research 1	(2,256)		(3,8)
Net Cash Inflow/(outflow) from Operating Activities	Received and	5,094		0
	1222 (SSE) 1			6
B. CASH FLOW FROM INVESTING ACTIVITIES	Research Street Fr	0.000		
Purchase of Property Plant & Equipment (including Capital Advances)	To Act States	(1,425)		(1.24
Sale of Property Plant & Equipment	12 12 12 19 19	369		8
Purchase of Investments	Sector States	(259)		(3,45
Redemption of Investments (net of taxes)	NUMBER OF	5,953		4,78
Bank Deposit offered as Security Maturity of Bank Deposit offered as Security	5.02 Star	1000		(4
Dividend Income	CONTRACTOR OF	1		8
Interest received on Bank Denovity	BAR HOLE IN	3		
Less : Income Tax Paid (refer note a below)	8		58	
cess : moome Tax Palu (reter note a below)	(2)	6	(6)	5
Net Cash inflow /(Outflow) from Invosting Activities		4,592	-	21
inter cash amon a containing inter manual gradining	10000000	4,392	L 1	23
C. CASH FLOW FROM FINANCING ACTIVITIES	1000000			
Working Capital Demand Loan (Net)	Bert Control In	(545)		
Interest and Finance Charges	ENERSIS ST.	(545)		4,51
Payment of Lease liability	Construction of the	(46)		(61
Payment of Dividend (Including Dividend Tax)	LUCKSON D	(5,644)		(4.97
Net Cash Inflow/(Outflow) from Financing Activities	San Street	(7,635)	-	(1,07
(El Constantino de la Constantina de la Constantina de la Constantina de la Constanti	(1,400)	-	(1,0)
Net Increase/ (Decrease) in Cash & Cash Equivalents	Bassie States	2,650		(83
				(0)
CASH AND CASH EQUIVALENTS - OPENING	DOBRODUS I	5,321		6.15
		7,971	-	5.32
			-	2,24
Effect of Exchange(Gain)/Loss on Cash and Cash Equivalents			0.000	
	CONTRACTOR DE			
CASH AND CASH EQUIVALENTS - CLOSING	15-53 (SIS) +	7,971	-	5.32
Significant accounting policies and notes on accounts 1&2		1000	-	3,32
The notes referred to above form integral part of cash flow statement				
The Aggregate Income Tax paid during the year is Rs 2,429.00 lakhs (P.Y. I	Rs. 3,952.39(akh)	.).		
The amount of undrawn borrowing facilities that may be available for future				

b 10

Figures for the previous period/year have been rearranged /veclassified wherever necessary, to correspond with current period/year presentation.

Place: Mumbai Date: 26th May, 2020 For and on hehalf of the Board of Directors of Kewal Kiran Clothing Limited

HP. Dem (.

Hemant P Jain Whole time Director Din No :00029822



Independent Auditors' Report

To the Board of Directors of Kewal Kiran Clothing Limited

Report on the Audit of the Standalone Annual Financial Results

Opinion

 We have audited the accompanying Standalone Annual Financial Results of Kewal Kiran Clothing Limited ('the Company') for the year ended March 31, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Annual Financial Results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit including other comprehensive income and other financial information for the year ended March 31, 2020.

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing ("SA-3") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chatered Accountants of India ("ICA") together with the ethical requirements that are relevant to our audit of the financial statements under the privisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide abiss for our opinion on the Standalone Annual Financial Results.

Emphasis of Matter

3. Attention is invited to Note No 3 to the Standalone Annual Financial Results regarding the uncertainties arising out of the outbreak of COVID-19 pandemic and the assessment made by the management on its operations and financial reporting for the year ended March 31, 2020, such an assessment and the outcome of the pandemic, as made by the management, is dependent on the circumstances as they evolve in the subsequent periods. Our report is not modified in respect of this matter.



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Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

 These Standalone Annual Financial Results have been prepared on the basis of the Standalone Annual Financial Statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive lincome and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulations of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting fraudus and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operation and presentation of the standalone annual financial results that give a true and fair view and are free from material mistratement, whether due to fraud or reore.

In preparing the Standalone Annual Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management and the Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

5. Our objectives are to obtain reasonable assurance about whether the Standalone Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Annual Financial Results. Our audit process in accordance with the SAs is narrated in Annexure 1 to this report.



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Other Matter

- 6. The entire audit finalization process was carried from remote locations i.e. other than the office of the Company where books of account and other records are kept, based on data/details or financial information provided to us through digital medium, owing to complete lockdown imposed by the Central Government to restrict the spread of COVID19. Thus, our attendance, inter alia, at the physical inventory verification done by the management was improaticable under the dricumstances. Being constrained, we resorted to and relied upon the results of the related alternate audit procedures to obtain sufficient and appropriate audit evidence for the significant matters in course of our audit. Our report is not modified in respect of this matter.
- The Standalone Annual Financial Results include the results for the quarter ended March 31, 2020 being the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year which were subjected to audit by us.

For Khimji Kunverji & Co LLP Chartered Accountants Firm's Registration No.: 105146W / W-100621

Aros Alia

Hasmukh B. Dedhia Partner Membership No.: 033494

ICAI UDIN: 20033494AAAAEF2253

Place: Mumbai Date: May 26, 2020



Chartered Accountants

Annexure 1 to the Independent Auditors' Report to the members of Kewal Kiran Clothing Limited

[referred to in para 5 titled 'Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results']

As part of our audit in accordance with SAs we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misitatement of the financial statements, whether due to fraud or error, to design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misregreentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are
 appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing
 our opinion on whether the Company has adequate internal financial controls system in place and the
 operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based
 on the audit evidence obtained whether a material uncertainty exists related to events or conditions that may
 cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material
 uncertainty exists, we are required to draw attention in our auditor's report to the related discloures in the
 financial statements or, if such disclourus are intelaudeute, to modify our ophinion. Our conclusions are based
 on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions
 may cause the company to cose to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- From the matters communicated with those charged with governance, we determine those matters that were
 of most significance in the audit of the financial statements of the current period and are therefore the key
 audit matters. We describe these matters in our validor's Report unless law or regulation precludes public
 disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not
 be communicated in our report because the adverse consequences of doing so would reasonably be expected
 to outweight he public interest benefits of such communication.

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Suite 52, Bombay Mutual Building, Sir Phirozshah Mehta Road, Fort, Mumbai – 400001, India LLPIN- AAP-2267 [Converted from Khimji Kunverji & Co, a partnership firm with reg. no. 46150, into LLP w.e.f. May 08, 2019]

Independent Auditors' Report

To the Board of Directors of Kewal Kiran Clothing Limited

Report on the Audit of the Consolidated Annual Financial Results

Opinion

 We have audited the accompanying Consolidated Annual Financial Results of Kewal Kiran Clothing Limited ('the Holding Company') and a Joint Venture (The holding company and a Joint Venture collectively referred to as the 'Group'), for the year ended March 31, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ('SEB') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Requirations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of report of other auditor on separate Audited Financial Statements of the Joint Venture the aforesaid Consolidated Annual Financial Results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit including other comprehensive income and other financial information of the group for the year ended March 31, 2020.

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing ("SA-3") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the group, in accordance with the Code of Ethics issued by the institute of Chartered Accountants of India together with the terbical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical requirements and the Code of Ethics. We believe that the audit evidence we have obtained along with the consideration of audit report of the other auditor referred to in 'Other Matters' paragraph below, is sufficient and appropriate to provide a basis for our opinion on the Consolidated Annual Financial Results.

Emphasis of Matter

 Attention is invited to Note No 3 to the Consolidated Annual Financial Results regarding the uncertainties arising out of the outbreak of COVID-19 pandemic and the assessment made by the management on its operations and financial reporting for the year ended March 31, 2020; such an assessment and they

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Suite 52, Bombay Mutual Building, Sir Phirozshah Mehta Road, Fort, Mumbai – 400001, India LLPIN- AAP-2267 [Converted from Khimji Kunverji & Co, a partnership firm with reg. no. 46150, into LLP w.e.f. May 08, 2019] outcome of the pandemic, as made by the management, is dependent on the circumstances as they evolve in the subsequent periods. Our report is not modified in respect of this matter.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

 These Consolidated Annual Financial Results have been prepared on the basis of the Consolidated Annual Financial Statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone Annual Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group and of its joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies: making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Annual Financial Results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Annual Financial Results, the Management and the respective Board of Directors of the companies included in the Group and of its joint venture are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Company's Management and the Board of Directors of the companies included in the Group and of its joint venture is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

5. Our objectives are to obtain reasonable assurance about whether the Consolidated Annual Financial Results as a whole are free from material mistatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material mistatement when it exists. Misstatements can arise from fraud or error and are considered material if, Individually og:

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Chartered Accountants

in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Annual Financial Results. Our audit process in accordance with the SAs is narrated in Annexure 1 to this report.

Other Matter

- 6. The entire audit finalization process was carried from remote locations i.e. other than the office of the Company where books of account and other records are kept, based on data/details or financial information provided to us through digital medium, owing to complete lockdown imposed by the Central Government to restrict the spread of COVID19. Thus, our attendance, inter alia, at the physical inventory verification done by the management was impracticable under the dricumstances. Being constrained, we resorted to and relied upon the results of the related alternate audit procedures to obtain sufficient and appropriate audit evidence for the significant matters in course of our audit. Our report is not modified in respect of this matter.
- 7. We did not audit the Financials Statements of the Joint Venture included in the Group; whose share of net Loss is Rs. 1.40 Lakhs for the year ended March 31, 2020. These Financial Statements have been audited by another auditor whose report has been furnished to us by the Management of the Company. Our opinion on the Consolidated Annual Financial Results, in so far as it relates to the amounts and disclosures included pertaining to the joint venture, is based solely on the report of another auditor. Our opinion is not modified on this matter.
- The Consolidated Annual Financial Results include the results for the quarter ended March 31, 2020 being the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year which were subject to audit by us.

For Khimji Kunverji & Co LLP (Formerly Khimji Kunverji & Co) Chartered Accountants Firm's Registration No.: 105146W / W-100621

Worsadlig

Hasmukh B. Dedhia Partner Membership No.: 033494

ICAI UDIN: 20033494AAAAEG6713

Place: Mumbai Date: May 26, 2020



Chartered Accountants

Annexure 1 to the Independent Auditors' Report to the members of Kewal Kiran Clothing Limited

[referred to in para 5 titled 'Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results']

As part of our audit in accordance with SAs we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misitatement of the financial statements, whether due to fraud or error, to design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misregreentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are
 appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing
 our opinion on whether the Company has adequate internal financial controls system in place and the
 operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based
 on the audit evidence obtained whether a material uncertainty exists related to events or conditions that may
 cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material
 uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the
 financial statements or, if such disclosures are intelaquete, to modify our ophinion. Our conclusions are based
 on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions
 may cause the company to cose to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- From the matters communicated with those charged with governance, we determine those matters that were
 of most significance in the audit of the financial statements of the current period and are therefore the key
 audit matters. We describe these matters in our validin's Report unless law or regulation precludes public
 disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not
 be communicated in our report because the adverse consequences of doing so would reasonably be expected,
 to outweight he public interest benefits of such communication.

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KEWAL KIRAN CLOTHING LIMITED Registered office. Kewal Kiran Estate, 460/7, I.B. Patel Road, Goregaon (E), Mumbai: 400 063 Tel No. +91 22 26814400 Fax No. +91 22 26814410 CIN No. L18101MH1992PLC065136 www.kewalkiran.com

Declaration of Unmodified Opinion in the audit report on the standalone and consolidated financial results for the year ended March 31, 2020 - Regulation 33(3)(d) of the of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1	Name of the Company	Kewal Kiran Clothing Limited
2	Standalone and Consolidated Annual Financial Statements for the year ended	31 st March 2020
3	Type of Audit observation	Un Modified Report
4	Signed by	
	Mr. Bhavin Sheth Chief Financial Officer	S/D

Place : Mumbai

Date : May 26. 2020