



KERNEX MICROSYSTEMS (INDIA) LTD.

(An ISO 9001:2015 Certified Company)

CIN: L30007TG1991PLC013211

Tel: +91 90300 17501
+91 90300 17502
e-mail: kernex@kernex.in
website: www.kernex.in



Registered Office :

'TECHNOPOLIS', Plot No. 38(Part) to 41,
Hardware Technology Park,
TSIC Layout, Imarath Kanch, Raviryal (V),
Maheswaram (M), R.R. (Dist.),
Hyderabad - 501 510. Telangana. India.

KMIL/SE/Q1/19-20/67

13th August'19.

To The Listing / Compliance Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001	To The Listing / Compliance Department National Stock Exchange of India Ltd Plot No.C/1, G Block,Exchange Plaza Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051
BSE Scrip Code: 532686	NSE Symbol: KERNEX

Sir / Madam,

Sub: Submission of Un-audited Financial Results of the Company as per the Regulation 33 of SEBI (LODR) Regulations, 2015.

Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Un-Audited Standalone and Consolidated Financial Results of the Company for the first Quarter ended 30th June, 2019
2. Certified copy of Limited Review Report on the Un-Audited Standalone and Consolidated Financial Statements of the Company for the quarter ended 30th June, 2019, as required under Regulation 33 of SEBI (LODR) Regulations, 2015

This is for your information and necessary records.

Thanking you,

Yours faithfully

For Kernex Microsystems (India) Limited

M B Narayana Raju
Whole Time Director
DIN: 07993925

Prasada Rao Kalluri
Company Secretary





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KERNEX MICROSYSTEMS (INDIA) LIMITED

Statement of Unaudited STANDALONE financial results for the quarter ended 30th June 2019

Amount in Rs. Lakhs

Particulars	Quarter ended			Year ended
	30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
	Unaudited	Audited	Unaudited	Audited
Revenue from operations	945.40	314.83	63.98	747.38
Other Income	13.69	35.79	10.80	129.54
Total income	959.09	350.62	74.78	876.92
Expenses				
Cost of materials consumed	598.35	304.92	4.28	523.68
Purchases of stock in trade	-	-	-	12.25
Changes in inventories of finished goods, work in progress and stock in trade	52.70	(45.90)	(10.43)	(90.26)
Employee benefit expense	102.40	108.25	115.50	450.03
Finance cost	49.72	38.49	55.47	228.78
Depreciation and amortization expense	44.34	59.14	49.75	210.33
Other expenses	207.56	39.23	179.52	964.73
Total expenses	1,055.08	504.13	394.09	2,299.54
Profit/(loss) before extraordinary, exceptional items and tax	(95.99)	(153.50)	(319.32)	(1,422.62)
Extraordinary items	-	-	-	-
Exceptional items	7.39	(483.41)	-	(669.25)
Profit/(loss) before tax	(88.60)	(636.92)	(319.32)	(2,091.87)
Tax expense				
(i) Current tax	-	-	-	-
(ii) Previous years tax	-	-	-	29.20
(ii) Deferred tax	(11.71)	(31.67)	(6.60)	(53.79)
Net profit/(loss) for the period/year	(76.89)	(605.25)	(312.70)	(2,067.28)
Other comprehensive income				
A (i) Items that will not be reclassified to Statement of Profit and loss	-	(1.52)	-	(1.52)
(ii) Income tax relating to items that will not be reclassified to Statement of Profit and loss				-
B (i) Items that will be reclassified to Statement of Profit and loss				-
(ii) Income tax relating to items that will be reclassified to Statement of Profit and loss				-
Total comprehensive Income	(76.89)	(606.77)	(312.70)	(2,068.80)
Earnings per equity share (EPS)				
Paid up Equity Share Capital (Face value of Rs.10/- each per equity share)	1,249.97	1,249.97	1,249.97	1,249.97
Basic and Diluted Earnings per share of Rs.10/- each (not annualised) Rs.	(0.62)	(4.84)	(2.50)	(16.54)



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Notes:-

1. The above un-audited Standalone Financial Results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors in their meeting held on 13th August' 2019. The Statutory Auditor of the Company has carried out a Limited Review on the above results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. The Company operates in one reportable segment i.e. "Safety Systems for Railways" and hence segment reporting as per Ind AS-108 is not applicable.
3. These un-audited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015 as amended and other Accounting Principles generally accepted in India.
4. Figures for the previous periods have been regrouped/rearranged, wherever considered necessary.

Place **Hyderabad**

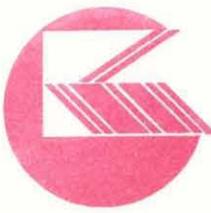
Date **13th August 2019**

By order of the
Board of Directors

For **KERNEX MICROSYSTEMS (INDIA)
LTD**



**M.B. NARAYANA RAJU
WHOLE TIME DIRECTOR
DIN - 07993925**



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KERNEX MICROSYSTEMS (INDIA) LIMITED

Statement of Unaudited CONSOLIDATED financial results for the quarter ended 30th June 2019

Amount in Rs

Particulars	Quarter ended	Year ended
	30-Jun-19 Unaudited	31-Mar-19 Audited
Revenue from operations	971.49	813.61
Other Income	13.69	129.54
Total income	985.18	943.15
Expenses		
Cost of materials consumed	614.98	549.49
Purchases of stock in trade	-	12.25
Changes in inventories of finished goods, work in progress & stock in trade	52.70	(90.26)
Employee benefit expense	106.89	491.69
Finance cost	49.89	229.03
Depreciation and amortization expense	44.34	210.33
Other expenses	208.94	3,385.38
Total expenses	1,077.74	4,787.91
Profit/(loss) before extraordinary, exceptional items and tax	(92.57)	(3,844.76)
Extraordinary items		-
Exceptional items	7.39	1,693.27
Profit/(loss) before tax	(85.17)	(2,151.48)
Tax expense		
(i) Current tax		-
(ii) Previous years tax	-	29.20
(ii) Deferred tax	(11.71)	(53.79)
Net profit/(loss) for the period/year	(73.46)	(2,126.89)
Other comprehensive income		
A (i) Items that will not be reclassified to Statement of Profit and loss	-	(1.52)
(ii) Income tax relating to items that will not be reclassified to Statement of Profit and loss	-	-
B (i) Items that will be reclassified to Statement of Profit and loss	-	-
(ii) Income tax relating to items that will be reclassified to Statement of Profit and loss	-	-
Total comprehensive Income	(73.46)	(2,128.41)
Earnings per equity share (EPS)		
Paid up Equity Share Capital (Face value of Rs.10/- each per equity share)	1,249.97	1,249.97
Basic and Diluted Earnings per share of Rs.10/- each (not annualised) Rs.	(0.59)	(17.02)



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Notes:-

1. The above un-audited Consolidated Financial Results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors in their meeting held on 13th August' 2019. The Statutory Auditor of the Company has carried out a Limited Review on the above results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. The Company operates in one reportable segment i.e. "Safety Systems for Railways" and hence segment reporting as per Ind AS-108 is not applicable.
3. These un-audited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015 as amended and other Accounting Principles generally accepted in India.
4. The Company is prepared Quarterly Un-Audited Financial Results for the first time in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. Hence, corresponding previous Quarters Results for the quarters ended June 30' 2018 and March 31'2009 were not disclosed.
5. Quarterly Figures for the previous periods have been regrouped/rearranged, wherever considered necessary.

Place **Hyderabad**

Date **13th August 2019**

By order of the
Board of Directors

For **KERNEX MICROSYSTEMS (INDIA)
LTD**




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WHOLE TIME DIRECTOR
DIN - 07993925