



KEI Industries Limited

BRUGG CABLES
Well connected.
KEI is under Technical Collaboration Agreement with
BRUGG to manufacture EHV cables up to 400kV

Registered and Corporate Office: D-90, Okhla Industrial Area, Phase-I, New Delhi- 110020 CIN: L74899DL1992PLC051527
Tel.: +91-11-26818840/8642/0242, Email: info@kei-ind.com Website: www.kei-ind.com

KEI/BSE/2023-24
The Manager,
BSE Limited
Listing Division,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001.

Date: 31.07.2023

Sub: Outcome of Board Meeting / Announcements pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors of the Company at their meeting held on Monday, the 31st day of July, 2023, has approved inter-alia, the following:

1. Standalone and Consolidated Un-Audited Financial Results for the 1st quarter ended 30th June, 2023.
2. Limited Review Report of the Statutory Auditors on the aforesaid Standalone and Consolidated Un-Audited Financial Results for the 1st quarter ended 30th June, 2023.
3. Fixed the date of Annual General Meeting as Friday, **the 1st day of September, 2023 at 03:30 p.m.** through Video Conferencing / Other Audio Visual Means (VC/OAVM).
4. Fixed Book Closure date from **26th day of August, 2023 to 01st day of September, 2023** (both days inclusive) in connection with AGM.
5. On the recommendation of the Nomination and Remuneration Committee, the Board of Directors, has approved re-appointment of Mr. Anil Gupta (DIN – 00006422) as Chairman-cum-Managing Director of the Company, with effect from July 01, 2024 till June 30, 2029 (i.e. for a period of five years), subject to the approval of the shareholders at the ensuing Annual General Meeting.

Additional details pursuant to Regulation 30 and other relevant provisions of the Listing Regulations is enclosed as **Annexure-A**.

The meeting of the Board of Directors commenced at 04:00 p.m. and concluded at **5:42** p.m.
This is for your information and record.

Thanking you,

Yours truly,

For KEI INDUSTRIES LIMITED
For KEI INDUSTRIES LIMITED

ANIL GUPTA

Chairman-cum-Managing Director
(ANIL GUPTA)

Chairman-cum-Managing Director

CC:

The Calcutta Stock Exchange Ltd. The
Senior Manager, Listing Division,
7, Lyons Range, Kolkata-700001.

The National Stock Exchange of India Ltd.,
Listing Division, Exchange Plaza, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra (E), Mumbai
– 400 051

Works-I : Bhiwadi : SP-919/920/922, RIICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan); Tel : 01493-220106/221731, Fax: 01493-221780; E-mail: bhiwadi@kei-ind.com
Works-II : Silvassa : 99/2/7, Madhuban Industrial Estate, Rakholi, Silvassa UT of Dadra & Nagar Haveli and Daman & Diu-396230; Tel: +91-7359344404/7359244404; E-mail: silvassa@kei-ind.com
Works-III : Chopanki : A-280-284 RIICO Industrial Area (Chopanki) Dist. Alwar-301019 (Rajasthan); E-mail: chopanki@kei-ind.com
Branch : Mumbai : Nirvan Corporate, 7th Floor, Opposite Aghadi Nagar, Pump House, Jijamata Road, Andheri East, Mumbai-400093; Tel: 91-22-28239673/28375642; E-mail: mumbai@kei-ind.com
Offices : Kolkata : Arihant Benchmark, 4th Floor, 113-F, Matheshwartola Road, Kolkata-700046; Tele: 033-40620820/40620821; E-mail: kolkata@kei-ind.com
Offices : Chennai : No.04, (Old No.23) SIR C P Ramasamy Road, 2nd Floor, Near Apollo Spectra Hospital, Alwarpet, Chennai-600018; Tel : 044-42009120





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ANNEXURE - A

Additional details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Re-appointment of Mr. Anil Gupta (DIN – 00006422) as Chairman-cum-Managing Director of the Company, with effect from July 01, 2024

Name of Director	Mr. Anil Gupta
Reason for change	Re-Appointment as Chairman-cum-Managing Director of the Company, with effect from July 01, 2024. Current tenure is valid till 30.06.2024
Date of re-appointment	With effect from July 01, 2024 till June 30, 2029 (i.e. for a period of five years) subject to the shareholders approval in the ensuing Annual General Meeting.
Brief Profile	Mr. Anil Gupta is a renowned expert in the Indian cables and wires industry and a strong believer in modern technology. He has spearheaded some path breaking innovations in the industry and has been the guiding force behind KEI's vision to become the undisputed leader in its category and build a robust corporate identity. Mr. Gupta commenced his journey with KEI as a partner in the erstwhile Krishna Electrical Industries and soon rose to become its Chairman-cum Managing Director. With over four decades of experience at the helm, he plays a strategic role in guiding the Company to scale new heights of success. He has also initiated various policies on marketing, production, quality control and product development.
Disclosure of Relationships Between Directors Inter-Se;	Mr. Akshit Diviaj Gupta (holding DIN: 07814690) on the Board is son of Mr. Anil Gupta, Chairman- cum-Managing Director (holding DIN: 00006422). Further, Ms. Archana Gupta, Director (holding DIN: 00006459) on the Board is spouse of Mr. Anil Gupta, Chairman-cum-Managing Director (holding DIN: 00006422).
information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mr. Anil Gupta is not debarred from holding office of a Director by virtue of any SEBI order or any other such authority. <p style="text-align: right;">For KEI INDUSTRIES LIMITED  ANIL GUPTA Chairman-cum-Managing Director</p>

Works-I : Bhiwadi : SP-919/920/922, RIICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan); Tel : 01493-220106/221731, Fax: 01493-220106, E-mail: bhiwadi@kei-ind.com
Works-II : Silvassa : 99/2/7, Madhuban Industrial Estate, Rakholi, Silvassa UT of Dadra & Nagar Haveli and Daman & Diu-396230; Tel: +91-7359344404/7359244404; E-mail: silvassa@kei-ind.com
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Branch : Mumbai : Nirvan Corporate, 7th Floor, Opposite Aghadi Nagar, Pump House, Jijamata Road, Andheri East, Mumbai-400093; Tel: 91-22-28239673/28375642; E-mail: mumbai@kei-ind.com
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: Chennai : No.04, (Old No.23) SIR C P Ramasamy Road, 2nd Floor, Near Apollo Spectra Hospital, Alwarpet, Chennai-600018; Tel : 044-42009120





KEI INDUSTRIES LIMITED

Regd Office: D-90 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110020
 Phone: 91-11-26818840/26818642 Fax: 91-11-26811959/26817225 Web: www.kei-ind.com
 (CIN: L74899DL1992PLC051527)



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(₹ in Million)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
	30-06-2023	31-03-2023	30-06-2022	31-03-2023
	Unaudited	Audited	Unaudited	Audited
1 Income				
(a) Revenue from operations	17,825.74	19,545.30	15,654.12	69,123.30
(b) Other Income	83.31	50.59	35.30	276.24
Total income	17,909.05	19,595.89	15,689.42	69,399.54
2 Expenses				
(a) Cost of materials consumed	14,312.22	14,148.28	11,951.22	51,634.14
(b) Purchases of Traded Goods	3.86	2.00	0.42	14.30
(c) Changes in inventory of Finished goods, Traded Goods and Work-in-progress	(973.75)	276.54	(190.28)	75.08
(d) Employee benefits expense	649.77	656.72	560.42	2,319.85
(e) Finance Costs	89.44	100.87	92.27	347.06
(f) Depreciation and amortisation expense	146.55	143.19	138.83	570.79
(g) Sub Contractor expense for EPC projects	262.19	475.23	209.69	1,232.70
(h) Other expenses	1,788.74	1,948.37	1,526.33	6,785.14
Total Expenses	16,279.02	17,751.20	14,288.90	62,979.06
3 Profit / (Loss) before Exceptional Items and Tax (1-2)	1,630.03	1,844.69	1,400.52	6,420.48
4 Exceptional items	-	-	-	-
5 Profit / (Loss) before Tax (3-4)	1,630.03	1,844.69	1,400.52	6,420.48
6 Income Tax Expenses				
Current Tax	410.77	478.43	366.77	1,667.93
Deferred Tax	5.40	(14.81)	(3.91)	(21.28)
Total Income Tax Expenses	416.17	463.62	362.86	1,646.65
7 Net Profit / (Loss) for the period (5-6)	1,213.86	1,381.07	1,037.66	4,773.83
8 Other Comprehensive Income/(Loss)				
(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	(1.26)	(7.15)	3.97	(0.62)
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	(1.26)	(7.15)	3.97	(0.62)
9 Total Comprehensive Income for the period (7+8)	1,212.60	1,373.92	1,041.63	4,773.21
10 Paid-up equity share capital	180.38	180.38	180.21	180.38
(Face Value of ₹ 2/- each)				
11 Reserves excluding Revaluation Reserves as per balance sheet				25,709.70
12 Earnings Per Share (of ₹ 2/- each) (not annualised for quarters):				
a) Basic (₹)	13.46	15.31	11.52	52.95
b) Diluted (₹)	13.43	15.28	11.47	52.87

Standalone Segment-wise Revenue, Results, Assets and Liabilities

1. Segment Revenue (Revenue from operations)				
a) Segment - Cables & Wires	16,119.33	17,554.61	14,205.74	62,539.08
b) Segment - Stainless Steel Wire	590.28	648.70	609.96	2,550.93
c) Segment - EPC Projects	1,846.59	2,231.69	1,535.91	7,060.17
d) Unallocated Segment	-	-	-	-
Total	18,556.20	20,435.00	16,351.61	72,150.18
Less: Inter segment elimination	(29.30)	(145.80)	(73.72)	(202.10)
Total	18,585.50	20,580.80	16,425.33	72,352.28
Less: Inter segment Revenue	759.76	1,035.50	771.21	3,228.98
Revenue from operations	17,825.74	19,545.30	15,654.12	69,123.30
2. Segment Results Profit / (Loss) before tax and interest from each segment				
a) Segment - Cables & Wires	1,414.70	1,658.33	1,273.68	5,708.20
b) Segment - Stainless Steel Wire	31.26	59.38	30.40	190.37
c) Segment - EPC Projects	256.24	145.30	94.60	668.65
Total	1,702.20	1,863.01	1,398.68	6,567.22
Less: Inter segment results	(14.27)	(127.64)	(51.63)	(115.96)
Net Segment Results	1,716.47	1,990.65	1,450.31	6,683.18
Less: a) Finance Costs	89.44	100.87	92.27	347.06
b) Other un-allocable expenditure net off un-allocable income	(3.00)	45.09	(42.48)	(84.36)
Total Profit Before Tax	1,630.03	1,844.69	1,400.52	6,420.48
3. Segment Assets				
a) Segment - Cables & Wires	28,224.60	25,974.20	23,298.31	25,974.20
b) Segment- Stainless Steel Wire	798.83	851.72	868.82	851.72
c) Segment - EPC Projects	4,915.54	4,971.25	4,535.75	4,971.25
d) Unallocated Segment	3,650.97	5,904.24	2,263.98	5,904.24
Total	37,589.94	37,701.41	30,966.86	37,701.41
4. Segment Liabilities				
a) Segment - Cables & Wires	7,719.40	8,801.89	5,925.67	8,801.89
b) Segment- Stainless Steel Wire	184.90	280.64	184.27	280.64
c) Segment - EPC Projects	1,446.14	1,748.70	1,437.27	1,748.70
d) Unallocated Segment	1,104.01	980.10	1,017.82	980.10
Total	10,454.45	11,811.33	8,565.03	11,811.33



For KEI INDUSTRIES LIMITED

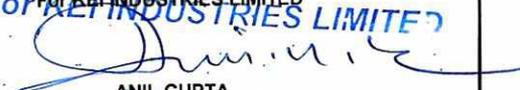
ANIL GUPTA
Chairman-cum-Managing Director

Notes:

1. The above standalone financial results have been reviewed by the Audit Committee meeting held on July 31, 2023 and thereafter approved by the Board of Directors at their meetings held on July 31, 2023.
2. The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter ended June 30, 2023 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
3. These standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. The Code on Social Security, 2020 ('the Code') has been approved by the Parliament which inter-alia deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India on September 29, 2020 . The effective date of the Code and rules thereunder are yet to be notified. In view of this , the impact of the change, if any, on the Company will be assessed and recognized post notification of the relevant provisions.
5. The figures of the quarter ended March 31, 2023 are the balancing figures in respect of standalone financial results between audited figures of the financial year ended March 31, 2023 and un-audited published year to date figures upto third quarter i.e. December 31, 2022, which were subjected to limited review.
6. Previous year / periods figures have been regrouped / reclassified, wherever necessary.
7. The above financial results of the Company are available on the Company's website www.kei-ind.com and also at www.bseindia.com and www.nseindia.com.

Place of Signing : New Delhi
Date: July 31, 2023

For KEI INDUSTRIES LIMITED
KEI INDUSTRIES LIMITED


ANIL GUPTA
Chairman-cum-Managing Director
DIN: 0006422





To
The Board of Directors
KEI Industries Limited

**LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON
JUNE 30, 2023**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of KEI Industries Limited (the 'Company') for the quarter ended June 30, 2023 (the 'Statement'), being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAWAN SHUBHAM & CO
Chartered Accountants
Firm's Reg. No. 011573C



(PAWAN KUMAR AGARWAL)
Partner

M.No.: 092345

UDIN : 23092345 B4SRVB4084

Place of Signature: New Delhi
Date: July 31, 2023



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(₹ in Million)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
	30-06-2023	31-03-2023	30-06-2022	31-03-2023
	Unaudited	Audited	Unaudited	Audited
1 Income				
(a) Revenue from operations	17,825.74	19,545.30	15,654.12	69,123.30
(b) Other income	83.31	50.59	35.30	276.23
Total Income	17,909.05	19,595.89	15,689.42	69,399.53
2 Expenses				
(a) Cost of materials consumed	14,312.22	14,148.28	11,951.22	51,634.14
(b) Purchases of Traded Goods	3.86	2.00	0.42	14.30
(c) Changes in inventory of Finished goods, Traded Goods and Work-in-progress	(973.75)	276.54	(190.28)	75.08
(d) Employee benefits expenses	649.77	656.72	560.42	2,319.85
(e) Finance Costs	89.45	100.88	92.27	347.07
(f) Depreciation and amortisation expenses	146.55	143.19	138.83	570.79
(g) Sub Contractor expense for EPC projects	262.19	475.23	209.69	1,232.70
(h) Other expenses	1,788.80	1,948.46	1,526.40	6,785.53
Total Expenses	16,279.09	17,751.30	14,288.97	62,979.46
3 Profit/ (loss) before share of profit / (loss) of joint venture & Associate, exceptional items and tax (1-2)	1,629.96	1,844.59	1,400.45	6,420.07
4 Share of profit/ (loss) of joint venture (net of tax)	-	(0.00)	(0.00)	(0.00)
5 Share of profit/ (loss) of Associate Company (net of tax)	-	-	-	-
6 Profit / (Loss) before exceptional items and Tax (3+4+5)	1,629.96	1,844.59	1,400.45	6,420.07
7 Exceptional items	-	-	-	-
8 Profit / (Loss) before Tax (6-7)	1,629.96	1,844.59	1,400.45	6,420.07
9 Income Tax Expenses				
Current Tax	410.77	478.43	366.77	1,667.93
Deferred Tax	5.40	(14.81)	(3.91)	(21.28)
Total Income Tax Expenses	416.17	463.62	362.86	1,646.65
10 Net Profit / (Loss) for the period (8-9)	1,213.79	1,380.97	1,037.59	4,773.42
11 Other Comprehensive Income/(Loss)				
(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	(1.26)	(7.15)	3.97	(0.62)
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	0.01	0.03	0.03	0.02
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	(1.25)	(7.12)	4.00	(0.60)
12 Total Comprehensive Income for the period (10+11)	1,212.54	1,373.85	1,041.59	4,772.82
13 Profit/(Loss) attributable to:				
Equity Shareholders of Holding Company	1,213.80	1,380.98	1,037.60	4,773.46
Non Controlling Interests	(0.01)	(0.01)	(0.01)	(0.04)
14 Other Comprehensive Income attributable to:				
Equity Shareholders of Holding Company	(1.25)	(7.13)	4.00	(0.60)
Non Controlling Interests	0.00	0.01	0.00	0.00
15 Total Comprehensive Income attributable to:				
Equity Shareholders of Holding Company	1,212.55	1,373.85	1,041.60	4,772.86
Non Controlling Interests	(0.01)	0.00	(0.01)	(0.04)
16 Paid-up equity share capital	180.38	180.38	180.21	180.38
(Face Value of ₹ 2/- each)				
17 Reserves excluding Revaluation Reserves as per balance sheet				
Other Equity				25,711.46
Non Controlling Interests				(0.18)
18 Earnings Per Share (of ₹ 2/- each) (not annualised for quarters):				
a) Basic (₹)	13.46	15.31	11.52	52.94
b) Diluted (₹)	13.43	15.28	11.47	52.86

Consolidated Segment-wise Revenue, Results, Assets and Liabilities

1. Segment Revenue (Revenue from operations)				
a) Segment - Cables & Wires	16,119.33	17,554.61	14,205.74	62,539.08
b) Segment - Stainless Steel Wire	590.28	648.70	609.96	2,550.93
c) Segment - EPC Projects	1,846.59	2,231.69	1,535.91	7,060.17
d) Unallocated Segment	-	-	-	-
Total	18,556.20	20,435.00	16,351.61	72,150.18
Less: Inter segment elimination	(29.30)	(145.80)	(73.72)	(202.10)
Total	18,585.50	20,580.80	16,425.33	72,352.28
Less: Inter segment Revenue	759.76	1035.50	771.21	3,228.98
Revenue from operations	17,825.74	19,545.30	15,654.12	69,123.30
2. Segment Results Profit / (Loss) before tax and interest from each segment				
a) Segment - Cables & Wires	1,414.64	1,658.24	1,273.61	5,707.81
b) Segment - Stainless Steel Wire	31.26	59.38	30.40	190.37
c) Segment - EPC Projects	256.24	145.30	94.60	668.65
Total	1,702.14	1,862.92	1,398.61	6,566.83
Less: Inter segment results	(14.27)	(127.64)	(51.63)	(115.96)
Net Segment Results	1,716.41	1,990.56	1,450.24	6,682.79
Less: a) Finance Costs	89.45	100.88	92.27	347.07
b) Other un-allocable expenditure net off un-allocable income	(3.00)	45.09	(42.48)	(84.35)
Profit/ (loss) before share of profit / (loss) of joint venture & Associate and tax	1,629.96	1,844.59	1,400.45	6,420.07
Add: Share of profit/ (loss) of joint venture/Associate Company (net of tax)	-	(0.00)	(0.00)	(0.00)
Total Profit Before Tax	1,629.96	1,844.59	1,400.45	6,420.07



For KEI INDUSTRIES LIMITED

6
ANIL GUPTA
 Chairman cum-Managing Director

3. Segment Assets				
a) Segment - Cables & Wires	28,221.24	25,970.91	23,295.03	25,970.91
b) Segment- Stainless Steel Wire	798.83	851.72	868.82	851.72
c) Segment - EPC Projects	4,915.54	4,971.25	4,535.75	4,971.25
d) Unallocated Segment	3,654.37	5,907.64	2,267.40	5,907.64
Total	37,589.98	37,701.52	30,967.00	37,701.52
4. Segment Liabilities				
a) Segment - Cables & Wires	7,717.92	8,800.42	5,923.87	8,800.42
b) Segment- Stainless Steel Wire	184.90	280.64	184.27	280.64
c) Segment - EPC Projects	1,446.14	1,748.70	1,437.27	1,748.70
d) Unallocated Segment	1,104.01	980.10	1,017.82	980.10
Total	10,452.97	11,809.86	8,563.23	11,809.86

Notes:

- The above consolidated financial results have been reviewed by the Audit Committee meeting held on July 31, 2023 and thereafter approved by the Board of Directors at their meetings held on July 31, 2023.
- The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter ended June 30, 2023 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
- The consolidated financial results include the financial result of the following subsidiary and associate:
 - Subsidiary- KEI Cables Australia PTY Limited, Australia
 - Associate- KEI Cables SA Pty Limited, South Africa.
 Financials of Subsidiary and Associate are as certified by the Management. In opinion of the Management financials of subsidiary and associate are not material to the Group.
- These consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The said Financial Results of the Holding Company and its Subsidiary and Associate have been prepared in accordance with Ind AS 110 " Consolidated Financial Statements."
- The Code on Social Security, 2020 ("the Code") has been approved by the Parliament which inter-alia deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India on September 29, 2020 . The effective date of the Code and rules thereunder are yet to be notified. In view of this , the impact of the change, if any, on the Company will be assessed and recognized post notification of the relevant provisions.
- The figures of the quarter ended March 31, 2023 are the balancing figures in respect of consolidated financial results between audited figures of the financial year ended March 31, 2023 and the published year to date figures upto third quarter i.e. December 31, 2022, which were subjected to limited review.
- Previous year / periods figures have been regrouped / reclassified, wherever necessary.
- The above financial results of the Company are available on the Company's website www.kei-ind.com and also at www.bseindia.com and www.nseindia.com.

Place of Signing : New Delhi
Date: July 31, 2023

For KEI INDUSTRIES LIMITED
ANIL GUPTA
Chairman-cum-Managing Director
DIN: 00006422





To
The Board of Directors
KEI Industries Limited

LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2023

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of KEI Industries Limited (the 'the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") which includes Group's share of profit / (loss) in its associate for the quarter ended June 30, 2023 (the 'Statement') attached herewith, being submitted by the Holding Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Company Name	Relationship
1.	KEI Industries Limited	Holding Company
2.	KEI Cables Australia PTY Limited	Subsidiary Company
3.	KEI Cables SA (PTY) Limited	Associate

5. The accompanying Statement includes the financial results of a subsidiary which reflect total revenue of Nil, total net profit / (loss) after tax Rs. (0.07) Million and total comprehensive profit/ (loss) of Rs. (0.05) Million for the quarter ended June 30, 2023, as considered in the consolidated unaudited financial results. They also include financial results of an associate which reflect total net profit / (loss) of Rs. Nil. These financial results are unaudited and have been furnished to us by the Management and our conclusion on the consolidated unaudited financial results, in so far as it relates to the amounts and disclosures included in these respects are solely on such unaudited financial results. In our opinion and according to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.





6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAWAN SHUBHAM & CO
Chartered Accountants
Firm's Reg. No. 011573C



Place of Signature: New Delhi
Date: July 31, 2023

(PAWAN KUMAR AGARWAL)
Partner

M.No.: 092345

UDIN : 23092345BQSRVC9709