



Keerthi Industries Limited

(Formerly Suvarna Cements Limited)

Registered Office & Administrative Office : Plot No. 40, IDA, Balanagar, Hyderabad - 500 037.

Tel : 23076538, 23076539, Fax : 91-040-23076543, E-mail : general@keerthiindustries.com,

keerthiitd@gmail.com | CIN : L11100TG1982PLC003492 | GSTIN : 36AAFCS3938P1ZO

Date: 11.08.2022

To,
The General Manager
Department of Corporate services
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg, Fort
Mumbai, Maharashtra 400001

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on 11.08.2022

We wish to inform you that in the Board of Directors of the Company at its Meeting held today on Thursday, the 11th August 2022 through video conferencing mode has considered and approved the following:

1. Un-audited financial results for the quarter ended 30th June, 2022 and Limited Review Report thereon issued by the Statutory Auditors
2. Cost Audit Report for the financial year 2021 - 2022.
3. General discussion about other matters as per the agenda of the meeting.

We hereby declare that the Statutory Auditors of the Company M/s. Brahmayya & Co. (FRN: 000513S), Chartered Accountants, Hyderabad have in their report issued an unmodified opinion on the financial results for the quarter ended June 30, 2022.

The meeting commenced at 04.40 P. M and concluded at 05:50 P.M.

This is for your information and records.

Thanking You,

Yours faithfully,

For Keerthi Industries Limited

Arun Kumar
Yadav

Digitally signed by
Arun Kumar Yadav
Date: 2022.08.11
18:09:16 +05'30'

Arun Kumar Yadav
Company Secretary

Factory : Mellacheruvu Village & Mandal, Suryapet Dist., - 508 246, Telangana.

Tel: (08683) 226034, 226028, Fax : 226039 E-mail: keerthifactory@keerthiindustries.com Web: www.keerthiindustries.com

KEERTHI INDUSTRIES LIMITED
CIN-L11100TG1982PLC003492

Regd. Office: Plot No.40, IDA, Balanagar, Hyderabad, Telangana-500037.
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2022

Rs. In lakhs

Particulars	For the quarter ended			Year ended
	30.06.2022 (Un-Audited)	31.03.2022 (Audited)	30.06.2021 (Un-Audited)	31-03-2022 (Audited)
I. Revenue from operations	5,716.70	6,777.46	7,141.83	24995.27
II. Other income	70.33	69.82	92.61	373.61
III. Total Income (I+II)	5,787.03	6,847.28	7,234.44	25368.88
IV. Expenses				
Cost of materials consumed	868.27	849.09	799.10	3364.52
Purchase of stock In trade	-	-	-	-
Change in inventories of finished goods, stock in trade and work in progress	(775.11)	1,040.38	254.90	215.27
Employee benefit Expenses	540.59	523.56	545.04	2083.76
Power & Fuel	2907.44	2,123.75	2300.85	8496.22
Packing and Forwarding	1383.89	1,763.54	1626.05	6162.38
Finance costs	73.85	87.94	79.39	334.01
Depreciation and amortisation expenses	231.02	242.63	225.07	926.37
Other expenses	312.63	379.50	396.70	1561.06
IV. Total Expenses	5,542.58	7,010.39	6,227.10	23,143.59
V. Profit/(loss) before exceptional items and tax	244.45	(163.11)	1,007.34	2,225.29
VI. Exceptional Items	-	31.66	-	-
VII. Profit/(loss) before tax (V+VI)	244.45	(131.45)	1,007.34	2,225.29
VIII. Tax expense:				
Current tax	101.16	(76.12)	201.35	746.88
Deferred tax	(38.00)	53.06	39.84	(85.33)
Tax for Earlier Years	-	0.00	-	(0.45)
IX. Profit/(loss) for the period (VII-VIII)	181.29	(108.39)	766.15	1,564.19
X. OTHER COMPREHENSIVE INCOME				
A-(i) Items that will not be reclassified to the statement of profit or loss		4.06		4.06
(ii) Income tax on items that will not be reclassified to the profit or loss		(1.13)		(1.13)
B-(i) Items that will be reclassified to the profit or loss				-
(ii) Income tax on items that will be reclassified to the profit or loss				-
X. Total Other Comprehensive Income	-	2.93	-	2.93
XI. Total Comprehensive Income for The Period	181.29	(105.46)	766.15	1,567.13
XII. Paid up equity share capital (face value Rs. 10 per share)	801.67	801.67	801.67	801.67
XIII. Other Equity				8,007.93
XIV. Earning per equity share of Rs. 10. each				
Basic and Diluted (not annualised for quarters)	2.26	(1.32)	9.56	19.55

Notes:

1. The above results for the quarter and year ended 30th June, 2022 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 11th August, 2022. The Statutory Auditors have carried out limited review of the unaudited financial results and issued an unqualified report thereon.

2. These financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).

3. Previous year's figures have been regrouped wherever necessary to confirm to current period classification.

Place : Hyderabad
Date : 11.08.2022

For KEERTHI INDUSTRIES LIMITED

Er. J.S. Rao
Managing Director



SEGMENT-WISE REPORTING
UN-AUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER
ENDED 30TH JUNE, 2022

Rs. In lakhs

Particulars	For the quarter ended			Year Ended
	30.06.2022 (Un-Audited)	31.03.2022 (Audited)	30.06.2021 (Un-Audited)	31.03.2022 (Audited)
(Net Sales/ Income from operations)				
(a) Cement	5330.46	6,358.46	6723.91	23135.90
(b) Energy	20.58	18.81	21.04	85.98
(c) Electronics	365.66	400.19	396.88	1773.39
Total	5716.70	6777.46	7141.83	24995.27
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	5716.70	6777.46	7141.83	24995.27
2.Segment Results (Profit+)/Loss(-) before tax and finance cost)				
a) Cement	258.57	(258.80)	841.78	1,503.49
b) Energy	6.14	1.21	6.38	34.25
c) Electronics	(16.74)	144.25	145.98	647.93
Total	247.97	(113.34)	994.14	2,185.67
Less: i) Finance cost	73.85	87.93	79.41	334.00
ii) Other Un-allocated Expenditure net off				
Add: Un-allocable income	70.33	69.82	92.61	373.62
Total Profit before Tax	244.45	(131.45)	1,007.34	2,225.29
3.Segment Assets				
(a) Cement	13053.22	12,944.14	11932.82	12944.14
(b) Energy	259.09	265.69	285.55	265.69
(c) Electronics	2160.86	2,541.34	2227.51	2541.34
(d) Unallocated	509.20	510.18	513.90	510.18
Total	15982.37	16261.35	14959.78	16261.35
4. Segment Liabilities				
(a) Cement	6795.74	7,230.16	6459.90	7230.16
(b) Energy				
(c) Electronics	201.74	218.14	314.34	218.14
Un allocated	0.00	3.44	14.12	3.44
Total	6997.48	7451.74	6788.36	7451.74

Place : Hyderabad
Date : 11th August, 2022

For Keerthi Industries Limited

(E. J. S. RAO)

Managing Director





Brahmayya & Co.,

CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of **KEERTHI INDUSTRIES LIMITED.**

1. We have reviewed the accompanying statement of unaudited financial results of KEERTHI INDUSTRIES LIMITED ("the Company") for the quarter ended 30th June, 2022 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **BRAHMAYYA & CO.**
Chartered Accountants
Firm's Regn No. 000513S



K. Shraavan

(K.SHRAVAN)

Partner

Membership No. 215798

UDIN: 22215798A0VMX01470

Place : Hyderabad
Date : 11.08.2022