

Date: 12<sup>th</sup> February, 2021

<b>To,</b> <b>The Listing Department</b> <b>BSE Limited,</b> <b>Phiroze Jeejeebhoy Towers "A" Wing</b> <b>Dalal Street, Fort</b> <b>Mumbai - 400021</b>	<b>To</b> <b>The Manager,</b> <b>Metropolitan Stock Exchange of India Limited</b> <b>Vibgyor Towers, 4th Floor, Plot No. C 26,</b> <b>Opp. Trident Hotel, Bandra Kurla Complex</b> <b>Bandra (E), Mumbai - 400098</b>
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Dear Sir / Ma'am,

**Subject : Outcome of the 5/2020-21 Board Meeting held on 12<sup>th</sup> February, 2021**

**Reference: ISIN - INE469F01026; Scrip Code- 531784; Symbol- KCLINFRA**

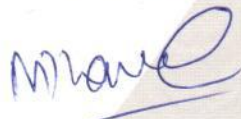
Pursuant to the Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our earlier intimation of Board Meeting dated 02<sup>nd</sup> February, 2021, we hereby inform you that at the 5/2020-21 meeting of the Board of Directors of the Company, duly convened and held on Friday, 12<sup>th</sup> February, 2021 through video conferencing that commenced at 04:00 P.M. (i.e. 1600 Hours) and concluded at 06:40 P.M. (i.e. 1840 Hours) the Board of Directors has inter alia transacted the following businesses:

- Considered and approved the unaudited financial results of the Company along with the Limited Review Report, as issued by Statutory Auditor of the Company, for the 3<sup>rd</sup> quarter ended on 31<sup>st</sup> December, 2020;
- Consider resignation of Company Secretary of the company w.e.f. 10<sup>th</sup> March, 2021.
- Other business arising out of the above business and incidental and ancillary to the Company's business.

This is for your information and record.

Yours Faithfully

For KCL Infra Projects Limited

  
**Mohan Jhavar**  
**Managing Director**  
**DIN: 00495473**





**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31<sup>st</sup>, 2020**

Sr. No.	Particulars	(Rs. In Lacs)					
		Quarter Ended			Nine Month Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	Revenue from Operations	135.33	48.32	6.58	191.74	192.96	1,406.76
	Other Income	21.96	23.66	22.70	70.81	68.09	91.38
	<b>Total Income</b>	<b>157.29</b>	<b>71.98</b>	<b>29.28</b>	<b>262.55</b>	<b>261.04</b>	<b>1,498.14</b>
<b>2</b>	<b>Expenses</b>						
	(a) Purchases of stock-in-trade	112.90	73.72	8.03	207.56	279.49	1,359.00
	(b) change in inventory of finished goods, work-in-progress, stock-in-trade	11.85	(24.62)	(8.03)	21.57	(109.15)	(74.76)
	(c) Employee benefit expenses	10.83	3.76	21.33	18.23	58.41	65.28
	(d) Finance costs	11.91	10.95	10.76	33.95	32.65	43.81
	(e) Depreciation and amortization expenses	2.03	2.03	2.85	6.10	7.53	7.61
	(f) Other expenses	0.90	3.65	8.36	7.32	23.02	28.80
	<b>Total Expenses (a to f)</b>	<b>150.42</b>	<b>69.49</b>	<b>43.29</b>	<b>251.58</b>	<b>291.95</b>	<b>1,429.74</b>
<b>3</b>	<b>Profit/(Loss) from operations before exceptional items and tax (1-2)</b>	<b>6.87</b>	<b>2.49</b>	<b>(14.01)</b>	<b>10.97</b>	<b>(30.90)</b>	<b>68.40</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before tax (3+4)</b>	<b>6.87</b>	<b>2.49</b>	<b>(14.01)</b>	<b>10.97</b>	<b>(30.90)</b>	<b>68.40</b>
<b>6</b>	<b>Tax expense :</b>						
	(a) Current Tax	1.79	0.65	-	2.86	-	17.78
	(b) Deferred Tax	0.65	(0.40)	0.18	0.38	-	0.33
	(c) Income tax for earlier year	-	-	-	-	(0.34)	0.18
	<b>Total Tax Expense (a+b+c)</b>	<b>2.44</b>	<b>0.25</b>	<b>0.18</b>	<b>3.23</b>	<b>(0.34)</b>	<b>18.29</b>
<b>7</b>	<b>Net Profit/(Loss) from the period (5-6)</b>	<b>4.44</b>	<b>2.25</b>	<b>(14.20)</b>	<b>7.74</b>	<b>(30.56)</b>	<b>50.11</b>
<b>8</b>	<b>Other Comprehensive Income/(loss)</b>						
<b>(A)</b>	<b>Items that will not be reclassified to profit or loss</b>						
	(i) Re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-	-
	(ii) Deferred Tax (Assets)/Liabilities on above	-	-	-	-	-	-
	(iii) Net (loss)/gain on FVTOCI Equity securities	-	-	-	-	-	-
	(iv) Deferred Tax (Assets)/Liabilities on above	-	-	-	-	-	-
<b>(B)</b>	<b>Items that will be reclassified to profit or loss</b>						
<b>9</b>	<b>Total Comprehensive Income for the year (comprising profit /loss and other comprehensive income for the year) (7+8)</b>	<b>4.44</b>	<b>2.25</b>	<b>(14.20)</b>	<b>7.74</b>	<b>(30.56)</b>	<b>50.11</b>
	<b>Paid-up equity share capital (face value of the Share Rs 10/-each)</b>	<b>526.62</b>	<b>526.62</b>	<b>526.62</b>	<b>526.62</b>	<b>526.62</b>	<b>526.62</b>
<b>11</b>	<b>Reserve excluding Revaluation Reserves</b>						<b>1,390.08</b>
<b>12</b>	<b>Basic /Diluted Earnings Per Share (Not annualised)</b>						
	(1) Basic (in Rs.)	0.02	0.01	(0.05)	0.03	(0.12)	0.19
	(2) Diluted (in Rs.)	0.02	0.01	(0.05)	0.03	(0.12)	0.19

**Notes**

The unaudited Financial Results for the quarter and Nine Months ended December 31, 2020 were reviewed by the Audit Committee at its meeting held on February 12, 2021 and approved by the Board of Directors at the meeting held on that date. The Statutory Auditors of the Company have carried out Limited Review of these results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The Company has prepared these financial results in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India,

4 The figures of previous period/ year have been regrouped/ re-arranged wherever necessary to correspond with current period's classification/ disclosure.

**For KCL Infra Projects Limited**



**Mohan Jhawar**  
Managing Director

DIN: 00495473

Regd. Off. : B-3 / 204, Saket Complex Thane (West) Thane - 400 601 (M.H.) India

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**INDEPENDENT AUDITORS'REVIEW REPORT**

To,  
The Board of Directors  
KCL Infra Projects Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of KCL Infra Projects Limited ("the Company") for the Quarter and Nine months Ended December 31, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim condensed financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under the Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement(SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under Section 143 (10) of the Companies Act. 2013. This standard requires that we planand perform the review to obtain moderate assurance as to whether the Statement is free of materialmisstatement. A review is limited primarily to inquiries of Company personnel and analytical proceduresapplied to financial data and thus provide less assurance than an audit. We have not performed an auditand accordingly we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extend applicable.
5. Based on our review conducted and procedures performed as stated in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. On the basis of review and to the best of our information and according to the explanations given to us, we would bring to notice matters highlighted in Emphasis of Matter paragraph.


Our conclusion is not qualified in respect of below said matters.

**Emphasis of Matter**

We draw attention to following matters:

In respect of Company borrowing from banks and financial institutions, company has availed moratorium for payment of installments upto 31<sup>st</sup> August, 2020. The installments due after completion of moratorium have not been paid by company upto the date of audit report and is overdue for more than 90 days and hence it has been classified as Non-Performing Asset by the bank. The company has submitted proposal to banks for restructuring of repayment schedule which is under discussion with banks

Place: Mumbai  
Date: February 12, 2021  
UDIN: 21181347AAAAAN2327

For SCAN & Co  
Chartered Accountants  
Firm Reg. No. 113954W  
  
CA Aman Saluja  
Partner  
M. No. 181347