

To,  
Corporate Relationship Department  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

Scrip Code: 530357

**Sub.: Un-audited Financial Results along with Limited Review Report for the quarter ended December 31, 2022 under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

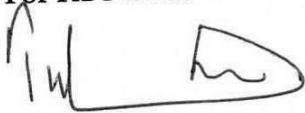
Dear Sir/Madam,

With reference to the captioned subject, enclosed herewith un-audited financial results along with limited review report for the quarter ended December 31, 2022 pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 duly approved by the Board of Directors of the Company in its Meeting held on Saturday, February 11, 2023 which was commenced at 03:00 P.M. and concluded at 05:30 P.M.

Kindly take the same on your record.

Thanking you.

Yours sincerely,  
For KBS India Limited



Tushar Suresh Shah  
Managing Director  
DIN No.: 01729641



Encl: a/a



**R. R. SHAH & CO.**

**CHARTERED ACCOUNTANTS**

CA Rajesh R. Shah BCom (Hons.), LLB., (SPL), FCA

CA Dishit A. Shah BCom, ACA

Office No. 5, Ground Floor, Gauresh Apartments, Old Police Lane, opp. Andheri Railway Station, near Andheri Court, Andheri (E), Mumbai – 400069

Email ID: team@rrsars.co.in, Telefax: 022 26833621/022 26841571, Mobile: +919821042645/+919820520552

**Independent Auditor's Review Report on Standalone unaudited quarterly financial result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

To,  
Board of Director  
KBS India Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of KBS India Limited (hereinafter referred to as the 'Company'), for the quarter ended 31<sup>st</sup> December, 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These statements are the responsibility of the Company's Management and have been approved by its Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" "(IND AS 34)", prescribed under section 133 of the Companies Act, 2013 read with rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Date: 11/02/2023**  
**Place: Mumbai**

**For R R Shah & Co**  
**Chartered Accountants**  
**ICAI Firm Reg No:109760W**

A handwritten signature in black ink, appearing to read "R. R. Shah", written over a horizontal line.

**CA Rajesh R. Shah**  
**Partner**  
**Membership No: 33613**  
**UDIN: 23033613BGXSAQ8558**



**KBS INDIA LIMITED**

CIN : L51900MH1985PLC035718

Regd. Office: 502, Commerce House, 140, Nagindas Master Road, Fort, Mumbai - 400 001

Tel No: 022 4036 2626 Fax No: 022 4036 2618 E-mail: chandu.kbs@outlook.com, Website: www.kbs.co.in

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2022

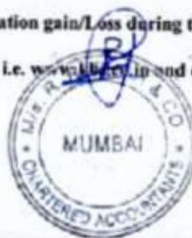
**KBS INDIA LIMITED**

(Rs in Lakh) Except EPS

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31st, Dec 2022 (Unaudited)	30th Sept 2022 (Unaudited)	31st, Dec 2021 (Unaudited)	31st, Dec 2022 (Unaudited)	31st, Dec 2021 (Unaudited)	31st March, 2022 (Audited)
I	<b>Income</b>						
	(a) Revenue from Operations	45.03	47.19	54.67	131.01	151.58	190.41
	(b) Other Income	(124.41)	54.49	1.14	1.44	27.47	45.75
	<b>Total Income From Operations</b>	<b>(79.38)</b>	<b>101.68</b>	<b>55.81</b>	<b>132.45</b>	<b>179.05</b>	<b>236.16</b>
II	<b>Expenses</b>						
	(a) Employees Benefit Expenses	21.23	16.46	19.15	54.16	51.37	68.07
	(b) Finance Costs	0.39	0.75	0.74	2.18	3.47	3.92
	(c) Depreciation and Amortisation Expenses	0.28	0.27	4.34	0.82	12.97	17.46
	(d) Other Expenditure						
	i. Administration exp	12.37	10.19	17.30	30.62	24.34	48.04
	ii. Other expenses	14.14	9.54	15.31	34.78	33.17	43.79
	<b>Total expenses</b>	<b>48.41</b>	<b>37.21</b>	<b>56.84</b>	<b>122.56</b>	<b>125.32</b>	<b>181.28</b>
III	Profit before exceptional items and tax	(127.79)	64.47	(1.03)	9.89	53.73	54.88
IV	Exceptional items	-	-	-	-	-	-
V	<b>Profit/ (Loss) before tax</b>	<b>(127.79)</b>	<b>64.47</b>	<b>(1.03)</b>	<b>9.89</b>	<b>53.73</b>	<b>54.88</b>
VI	<b>Tax Expense</b>						
	(a) Current tax	32.16	15.62	(0.27)	2.49	13.97	15.31
	(b) Deferred tax		-	-	-	-	0.12
	(c) Tax relating to earlier years		-	-	-	-	-
	<b>Total tax expenses</b>	<b>32.16</b>	<b>15.62</b>	<b>(0.27)</b>	<b>2.49</b>	<b>13.97</b>	<b>15.43</b>
VII	<b>Net Profit/ (Loss) for the period</b>	<b>(95.63)</b>	<b>48.85</b>	<b>(0.76)</b>	<b>7.40</b>	<b>39.76</b>	<b>39.45</b>
VIII	<b>Other Comprehensive Income (Net of Taxes)</b>						
	(a) i. Items that will not be reclassified to profit or loss						
	ii. Income tax relating to items that will not be reclassified to profit or loss						
	(b) i. item that will be reclassified to profit or loss						
	ii. Income tax relating to items that will be reclassified to profit or loss						
	<b>Total other Comprehensive Income (net of taxes)</b>						
IX	<b>Total Comprehensive Income for the period</b>	<b>(95.63)</b>	<b>48.85</b>	<b>(0.76)</b>	<b>7.40</b>	<b>39.76</b>	<b>39.45</b>
X	<b>Net Profit/ (Loss) for the period</b>	<b>(95.63)</b>	<b>48.85</b>	<b>(0.76)</b>	<b>7.40</b>	<b>39.76</b>	<b>39.45</b>
XI	Paid-up equity share capital (Face Value of Re. 10/- each)	1032.12	852.12	852.12	1,032.12	852.12	852.12
XII	Reserves Excluding revaluation reserve						
XIII	Earnings per equity share						
	(i) Basic earnings (loss) per share	(0.92)	0.57	(0.01)	0.07	0.47	0.46
	(ii) Diluted earnings (loss) per share	(0.92)	0.57	(0.01)	0.07	0.47	0.46

**Notes:**

- The above financial results are prepared in accordance with Indian Accounting Standards (IND AS) as per Companies (Indian Accounting Standard) Rules, 2015.
- The Company operates in single segment only as per Ind AS 108 -Operating Segments and therefore Segment Reporting is not applicable to the Company.
- The above unaudited financial results has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Saturday, 11th February, 2023 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Statutory Auditors of the Company have carried out 'Limited Review' of the same.
- Previous year/s/period figures have been regrouped/rearranged wherever necessary to conform to the presentation of the current period. All figures of financial results has been rounded off to nearest lakhs rupees.
- The company has not accounted foreign Exchange Rate fluctuation gain/Loss during the quarter.
- The above Results is available on the website of the Company i.e. www.kbs.co.in and on the websites of BSE Ltd. (www.bseindia.com)



For KBS INDIA LIMITED  
  
 FUSHAR SHAH  
 CHAIRMAN & MANAGING DIRECTOR  
 DIN - 01729641

Place : Mumbai

Dated: 11th, February 2023

502, COMMERCE HOUSE, 140, NAGINDAS MASTER ROAD, FORT, MUMBAI - 400 001, MAHARASHTRA

TEL NO: 022 4036 2626 FAX NO: 022 4036 2618 | E-MAIL: kbs@kbs.co.in | WEBSITE: www.kbs.co.in

CIN L51900MH1985PLC035718