



12th February, 2021

To,
Corporate Relationship Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Scrip Code: 530357

Sub.: Un-audited Financial Results along with Limited Review Report for the quarter ended December, 2020 under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the captioned subject, enclosed herewith un-audited financial results along with limited review report for the quarter ended December 31, 2020 pursuant to Regulation 33(3) of the Securities And Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 duly approved by the Board of Directors of the Company in its Meeting held on Friday, 12 February, 2021 which was commenced at 03.30 P.M. and concluded at 04:00 P.M.

Kindly take the same on your record.

Thanking you.

Yours sincerely,
For KBS India Limited

Tushar Suresh Shah
Managing Director
DIN No.: 01729641
Address: 6/3, Aradhana Building,
273, Raja Ram Mohan Roy Road,
Near Central Cinema, Charni Road,
Mumbai- 400004



R. R. SHAH & CO.
CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended

Review Report to,
The Board of Directors of
KBS INDIA LTD

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of KBS India Ltd (the 'company') for the quarter and Nine Months ended 31st December, 2020. attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 ("the circular").
- 2) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the board of Directors of the company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit, we have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 12/02/2021
Place: Mumbai



For R R Shah & Co
Chartered Accountants
ICAI Firm Reg No: 109760W

CA Rajesh R. Shah

Partner

Membership No: 33613

UDIN: 21033613AAAAA D1817

KBS INDIA LIMITED

CIN : L51900MH1985PLC035718

Regd. Office: 502, Commerce House, 140, Nagindas Master Road, Fort, Mumbai - 400 001

Tel No: 022 4036 2626 Fax No: 022 4036 2618 E-mail: chandu.kbs@outlook.com, Website: www.kbs.co.in

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2020

(Rs in Lakh) Except EPS

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31st, Dec 2020 (Unaudited)	30th Sept 2020 (Unaudited)	31st, Dec 2019 (Unaudited)	31st, Dec 2020 (Unaudited)	31st, Dec 2019 (Unaudited)	31st March, 2020 (Audited)
I	Income						
	(a) Revenue from Operations	40.47	46.88	28.57	105.95	60.41	83.27
	(b) Other Income	3.12	7.09	42.80	13.58	56.73	180.09
	Total Income From Operations	43.59	53.97	71.37	119.53	117.14	263.36
II	Expenses						
	(a) Employees Benefit Expenses	10.81	8.46	13.44	28.20	41.66	56.62
	(b) Finance Costs	1.48	2.10	6.19	5.48	12.87	11.04
	(c) Depreciation and Amortisation Expenses	4.33	4.34	4.49	13.01	13.50	18.00
	(d) Other Expenditure						
	i. Administration exp	8.88	4.17	10.56	17.14	38.21	56.45
	ii. Other expenses	17.07	43.47	2.72	64.99	9.21	111.80
	Total expenses	42.57	62.54	37.40	128.82	115.45	253.91
III	Profit before exceptional items and tax	1.02	(8.57)	33.97	(9.29)	1.69	9.45
IV	Exceptional items	-	-	-	-	-	-
V	Profit/ (Loss) before tax	1.02	(8.57)	33.97	(9.29)	1.69	9.45
VI	Tax Expense						
	(a) Current tax	-	-	2.74	-	0.44	2.57
	(b) Deferred tax	-	-	-	-	-	0.03
	(c) Tax relating to earlier years	-	-	-	-	-	-
	Total tax expenses			2.74		0.44	2.60
VII	Net Profit/ (Loss) for the period	1.02	(8.57)	31.23	(9.29)	1.25	6.85
VIII	Other Comprehensive Income (Net of Taxes)						
	(a) i. Items that will not be reclassified to profit or loss						
	ii. Income tax relating to items that will not be reclassified to profit or loss						
	(b) i. item that will be reclassified to profit or loss						
	ii. Income tax relating to items that will be reclassified to profit or loss						
	Total other Comprehensive Income (net of taxes)						
IX	Total Comprehensive Income for the period	1.02	(8.57)	31.23	(9.29)	1.25	6.85
X	Net Profit/ (Loss) for the period	1.02	(8.57)	31.23	(9.29)	1.25	6.85
XI	Paid-up equity share capital (Face Value of Re. 1/-each)	852.12	852.12	852.12	852.12	852.12	852.12
XII	Reserves Excluding revaluation reserve						1608.39
XIII	Earnings per equity share						
	(i) Basic earnings (loss) per share	0.01	(0.10)	0.36	(0.10)	0.01	0.08
	(ii) Diluted earnings (loss) per share	0.01	(0.10)	0.36	(0.10)	0.01	0.08

Notes:

- The above financial results are prepared in accordance with Indian Accounting Standards (IND AS) as per Companies (Indian Accounting Standard) Rules, 2015.
- The Company operates in single segment only as per Ind AS 108 -Operating Segments and therefore Segment Reporting is not applicable to the Company.
- The above unaudited financial results has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Friday, 12th February, 2021 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Statutory Auditors of the Company have carried out 'Limited Review' of the same.
- Previous year's/period figures have been regrouped/rearranged wherever necessary to conform to the presentation of the current period. All figures of financial results has been rounded off to nearest lakhs rupees.
- The Company has foreign wholly owned subsidiary company KBS Capital Management (Singapore) registered in singapore country having registration number 201008757R. The above Results is available on the website of the Company i.e. www.kbs.co.in and on the websites of BSE Ltd. (www.bseindia.com)

Place : Mumbai

Dated: 12th, February 2021


For KBS INDIA LIMITED

TUSHAR SHAH
CHAIRMAN & MANAGING DIRECTOR
DIN - 01729641

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CIN NO: L51900MH1985PLC035718

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