

06th November, 2023

To,
The Corporate Relationship Department,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001

Scrip Code: 530357

Sub.: Outcome of the Board Meeting held on 06th November, 2023

Dear Sir/ Madam,

Pursuant to Regulation 30, 33 & 42 read Schedule III and other applicable regulations of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Monday, 06th November, 2023, inter-alia, considered the following matters:

1. Approve the Un-Audited Financial Results and Limited Review Report for the quarter and half year ended 30th September, 2023;

The meeting 02.30 PM and Concluded at 04.30 PM

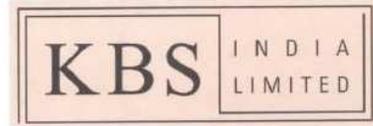
We hereby enclose the following:

- a. Limited Review Report on Unaudited Financial results for the quarter and half year ended 30th September, 2023, issued by the statutory auditor of the Company; and
- b. Copy of Un-Audited Financial Results for the quarter and half year ended 30th September, 2023.

Kindly take the same on your record and oblige.

Thanking you,

Yours Sincerely,



For KBS India Limited,

TUSHAR
SURESH
SHAH

Digitally signed by
TUSHAR SURESH SHAH
Date: 2023.11.06
16:32:42 +05'30'

Tushar Suresh Shah
Managing Director
DIN: 01729641



R. R. SHAH & CO.

CHARTERED ACCOUNTANTS

CA Rajesh R. Shah BCom (Hons.), LLB., (SPL), FCA

CA Dishit A. Shah BCom, ACA

Office No. 5, Ground Floor, Gauresh Apartments, Old Police Lane, opp. Andheri Railway Station, near Andheri Court, Andheri (E), Mumbai – 400069

Email ID: team@rrsars.co.in, Telefax: 022 26833621/022 26841571, Mobile: +919821042645/+919820520552

Independent Auditor's Review Report on Standalone unaudited quarterly financial result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To,
Board of Director
KBS India Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of KBS India Limited (hereinafter referred to as the 'Company'), for the quarter ended 30th September, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These statements are the responsibility of the Company's Management and have been approved by its Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" "(IND AS 34)", prescribed under section 133 of the Companies Act, 2013 read with rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date: 06.11.2023
Place: Mumbai

For R R Shah & Co
Chartered Accountants
ICAI Firm Reg No:109760W

A handwritten signature in blue ink, appearing to read "Rajesh R. Shah". The signature is written in a cursive style with a horizontal line underneath.

CA Rajesh R. Shah
Partner
Membership No: 033613
UDIN: 23033613BGXSDH2477

KBS INDIA LIMITED
CIN : L51900MH1985PLC035718
Regd. Office: 502, Commerce House, 140, Nagindas Master Road, Fort, Mumbai - 400 001 Tel No: 022 4036 2626 Fax No: 022 4036 2618,
E-mail: chandu.kbs@outlook.com, Website: www.kbs.co.in
Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2023
(Rs in Lakh) Except EPS

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sept 2023(Unaudited)	30th June 2023(Unaudited)	30th Sept 2022 (Unaudited)	30th Sept 2023 (Unaudited)	30th Sept 2022 (Unaudited)	31st March, 2023 (Audited)
I	Income						
	(a) Revenue from Operations	50.43	33.70	47.19	84.13	85.98	161.65
	(b) Other Income	18.38	14.61	54.49	32.99	125.85	48.48
	Total income From Operations	68.81	48.31	101.68	117.12	211.83	210.13
II	Expenses						
	(a) Employees Benefit Expenses	22.71	19.50	16.46	41.21	32.93	72.17
	(b) Finance Costs	3.98	0.28	0.75	4.26	1.79	2.22
	(c) Depreciation and Amortisation Expenses	7.37	6.77	0.27	14.14	0.54	1.47
	(d) Other Expenditure						
	i. Administration Exp	30.86	16.56	10.19	47.42	18.25	60.55
	ii. Other Exp	24.01	8.39	9.54	32.40	20.64	53.15
	Total expenses	88.93	50.50	37.21	139.43	74.15	189.56
III	Profit before exceptional items and tax	(20.12)	(2.19)	64.47	(22.31)	137.68	20.57
IV	Exceptional items						
V	Profit/ (Loss) before tax	(20.12)	(2.19)	64.47	(22.31)	137.68	20.57
VI	Tax Expense						
	(a) Current tax	-	-	15.62	-	34.65	3.42
	(b) Deferred tax	-	-	-	-	-	0.15
	(c) Tax relating to earlier years	-	-	-	-	-	-
V	Total tax expenses	-	-	15.62	-	34.65	3.57
VII	Net Profit/ (Loss) for the period	(20.12)	(2.19)	48.85	(22.31)	103.03	17.00
VIII	Other Comprehensive Income (Net of Taxes)						
	(a) i. Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) i. item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other Comprehensive Income (net of taxes)	-	-	-	-	-	-
IX	Total Comprehensive Income for the period	(20.12)	(2.19)	48.85	(22.31)	103.03	17.00
X	Net Profit/ (Loss) for the period	(20.12)	(2.19)	48.85	(22.31)	103.03	17.00
X	Paid-up equity share capital (Face Value of Rs. 10/-each)	1082.12	1,032.12	852.12	1082.12	852.12	1032.12
XI	Reserves Excluding revaluation reserve						
XII	Earnings per equity share						
	(i) Basic earnings (loss) per share	(0.02)	(0.01)	0.57	(0.02)	1.21	0.02
	(ii) Diluted earnings (loss) per share	(0.02)	(0.01)	0.57	(0.02)	1.21	0.02



Statement of Assets and Liabilities :		UNAUDITED	AUDITED
PARTICULARS		as at 30th Sept, 2023	as at 31st March, 2023
A	ASSETS		
I	Non- Current Assets		
	Property, Plant and equipment	36.38	47.37
	Capital work-in-progress	-	-
	Investment Property	-	-
	Goodwill	-	-
	Other Intangible Assets	-	-
	Intangible assets under development	-	-
	Biological Assets other than bearer plants	-	-
	Financial Assets		
	(i) Investments	545.00	545.00
	(ii) Trade receivables	-	-
	(iii) Loans and Advances	1665.41	1665.41
	(iii) Other financial assets	-	-
	Deferred tax assets (net)	0.95	0.95
	Other Non Current Assets	-	-
	Sub Total - Non- Current Assets	2,247.74	2,258.73
II	Current Assets		
	Inventories	-	-
	Financial assets		
	(i) Investments	383.13	511.57
	(ii) Trade receivables	8.24	8.02
	(iii) Cash and cash equivalents	239.49	258.49
	(iv) Bank balances other than Cash and cash equivalents	-	-
	(v) Loan	-	-
	(iv) Other financial assets	-	-
	Current tax assets (net)	-	-
	Other Current assets	840.46	363.09
	Sub Total - Current Assets	1471.32	1141.17
	TOTAL ASSETS	3719.06	3,399.90
B	EQUITY AND LIABILITIES		
I	Equity		
	(a) Equity Share Capital	1082.12	1032.12
	(b) Other Equity	2313.48	2273.29
	Sub Total - Equity	3395.60	3305.41
II	LIABILITIES		
	Non Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(ii) Other Financial liabilities	-	-
	Provisions	-	-
	Deferred Tax Liabilities (Net)	-	-
	Other Non current liabilities	-	-
	Sub Total - Non- Current Liabilities	-	-
	Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other Financial liabilities	-	-
	(iii) Trade payables	268.01	36.90
	Other Current liabilities	0.02	2.16
	Provisions	55.43	55.43
	Current tax liabilities(net)	-	-
	Sub Total - Current Liabilities	323.46	94.49
	TOTAL EQUITY AND LIABILITIES	3,719.06	3,399.90



Notes:

1. The company operates in one segment only i.e. shares and stock broking as such there are no separate reportable segments as per Ind AS 108 on "Operating Segments"
2. The above Standalone Unaudited Financials Result for the quarter and half year ended 30th September, 2023 have been reviewed by the Audit committee and approved by the Board of Directors in the Meeting held on Monday, 6th November, 2023. The Statutory Auditors have carried out the Limited Review of these Unaudited Financial Results and same also available on website of the company and the website of stock exchange i.e. www.bseindia.com.
3. The Unaudited Standalone Financial results have been prepared in accordance with recognition and measurement principles laid down in the IND AS 34 Interim Financial reporting prescribed under sec 133 of the Companies Act, 2013 and Indian Accounting Standards (IND AS) as per Companies (Indian Accounting Standard) Rules, 2015.
4. The results are in accordance with the requirement of Regulation 33 of SEBI (Listing obligation and Disclosure requirement) Regulation 2015, as amended.
5. Figures for previous years/periods have been regrouped/reclassified wherever necessary to make them comparable with current period
6. The previous periods figures have been regrouped and reclassified wherever necessary to make them comparable with the figures for the current periods.



For KBS India Limited
[Handwritten Signature]

TUSHAR SURESH SHAH
CHAIRMAN & MANAGING DIRECTOR
DIN 01729641



Place: Mumbai

Dated: 6th November, 2023

KBS INDIA LIMITED
CASH FLOW STATEMENT

Particulars	For the year ended (Rupees in Lakhs)	
	As at 30th September, 2023	31st March, 2023
(A) Cash Flows from Operating Activities		
Net Profit Before Tax	-22.31	20.57
Add: Depreciation and amortization	15.39	4.17
Less: Interest/Dividend Income	32.99	-36.41
Operating Profit before working capital Changes	-39.91	-11.67
Increase /(Decreases) in Short Term Borrowings	0.00	0.00
Increase /(Decreases) in Trade Payables	216.79	-80.62
Increase /(Decreases) in Other Current Liabilities	-2.13	2.92
(Increase) /Decreases in Current Investment	128.44	-370.57
(Increase) /Decreases in Trade Receivables	-0.22	0.00
(Increase) /Decreases in Long Term Loans & Advances	0.00	492.03
(Increase) /Decreases in Other current Assets	-477.37	-149.95
Foreing Currency Translation gain/(loss)	0.00	0.00
Net Cash Flows from Operating Activities	-134.49	-106.19
(B) Cash Flows from Investing Activities		
Interest received	27.04	36.41
Investment in Debentures	0.00	-545.00
Gain on Sale of Property, Plant and Equipment, MF	5.95	0.00
Purchase of Property, Plant and Equipment	-3.15	-46.55
Net Cash Flows from Investing Activities	29.84	-555.14
(C) Cash Flows from Financing Activities		
Proceeds from issue of share capital	50.00	649.50
Interest paid	-4.26	-2.21
Net cash from/(used in) financing activities	45.74	647.29
Net Increase / (Decrease) in Cash & Cash Equivalents	-18.99	-2.37
Cash & Cash Equivalents at beginning of the period	258.49	260.86
Cash & Cash Equivalents at end of the period	239.49	258.49

