



11th November, 2022

To,
Corporate Relationship Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Scrip Code: 530357

Sub.: Un-audited Financial Results along with Limited Review Report for the quarter ended September 30, 2022 under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the captioned subject, enclosed herewith un-audited financial results along with limited review report for the quarter ended September 30, 2022 pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 duly approved by the Board of Directors of the Company in its Meeting held on Friday, November 11, 2022 which was commenced at 03:00 P.M. and concluded at 06:00 P.M.

Kindly take the same on your record.

Thanking you.

Yours sincerely,
For KBS India Limited

Tushar Suresh Shah
Managing Director
DIN No.: 01729641

Encl: a/a



R. R. SHAH & CO.

CHARTERED ACCOUNTANTS

CA Rajesh R. Shah BCom (Hons.), LLB., (SPL), FCA

CA Dishit A. Shah BCom, ACA

Office No. 5, Ground Floor, Gauresh Apartments, Old Police Lane, opp. Andheri Railway Station, near Andheri Court, Andheri (E), Mumbai – 400069

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Independent Auditor's Review Report on Standalone unaudited quarterly financial result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To,
Board of Director
KBS India Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of KBS India Limited (hereinafter referred to as the 'Company'), for the quarter ended 30th September, 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These statements are the responsibility of the Company's Management and have been approved by its Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" "(IND AS 34)", prescribed under section 133 of the Companies Act, 2013 read with rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date: 11/11/2022

Place: Mumbai

For R R Shah & Co

Chartered Accountants

ICAI Firm Reg No:109760W

A handwritten signature in black ink, appearing to read "Rajesh R. Shah".

CA Rajesh R. Shah

Partner

Membership No: 33613

UDIN: 22033613BCVFNO9247

KBS INDIA LIMITED

CIN : L51900MH1985PLC035718

Regd. Office: 502, Commerce House, 140, Nagindas Master Road, Fort, Mumbai - 400 001 Tel No: 022 4036 2626 Fax No: 022 4036 2618,

E-mail: chandu.kbs@outlook.com, Website: www.kbs.co.in

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2022

(Rs in Lakh) Except EPS

| Sr. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---------|--|---------------------------|---------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| | | 30th Sept 2022(Unaudited) | 30th June 2022(Unaudited) | 30th Sept 2021 (Unaudited) | 30th Sept 2022 (Unaudited) | 30th Sept 2021 (Unaudited) | 31st March, 2022 (Audited) |
| I | Income | | | | | | |
| | (a) Revenue from Operations | 47.19 | 38.79 | 51.82 | 85.98 | 96.91 | 190.41 |
| | (b) Other Income | 54.49 | 71.36 | (1.87) | 125.85 | 26.33 | 45.75 |
| | Total Income From Operations | 101.68 | 110.15 | 49.95 | 211.83 | 123.24 | 236.16 |
| II | Expenses | | | | | | |
| | (a) Employees Benefit Expenses | 16.46 | 16.47 | 16.15 | 32.93 | 32.22 | 68.07 |
| | (b) Finance Costs | 0.75 | 1.04 | 0.91 | 1.79 | 2.73 | 3.92 |
| | (c) Depreciation and Amortisation Expenses | 0.27 | 0.27 | 4.32 | 0.54 | 8.63 | 17.46 |
| | (d) Other Expenditure | | | | | | |
| | i. Administration Exp | 10.19 | 8.06 | 3.13 | 18.25 | 7.04 | 48.04 |
| | ii. Other Exp | 9.54 | 11.10 | 9.60 | 20.64 | 17.86 | 43.79 |
| | Total expenses | 37.21 | 36.94 | 34.11 | 74.15 | 68.48 | 181.28 |
| III | Profit before exceptional items and tax | 64.47 | 73.21 | 15.84 | 137.68 | 54.76 | 54.88 |
| IV | Exceptional items | | | | | | |
| V | Profit/ (Loss) before tax | 64.47 | 73.21 | 15.84 | 137.68 | 54.76 | 54.88 |
| VI | Tax Expense | | | | | | |
| | (a) Current tax | 15.62 | 19.03 | 4.12 | 34.65 | 14.24 | 15.31 |
| | (b) Deferred tax | - | - | - | - | - | 0.12 |
| | (c) Tax relating to earlier years | | | | | | |
| V | Total tax expenses | 15.62 | 19.03 | 4.12 | 34.65 | 14.24 | 15.43 |
| VII | Net Profit/ (Loss) for the period | 48.85 | 54.18 | 11.72 | 103.03 | 40.52 | 39.45 |
| VIII | Other Comprehensive Income (Net of Taxes) | | | | | | |
| | (a) i. Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | ii. Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | (b) i. item that will be reclassified to profit or loss | - | - | - | - | - | - |
| | ii. Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | Total other Comprehensive Income (net of taxes) | - | - | - | - | - | - |
| IX | Total Comprehensive Income for the period | 48.85 | 54.18 | 11.72 | 103.03 | 40.52 | 39.45 |
| X | Net Profit/ (Loss) for the period | 48.85 | 54.18 | 11.72 | 103.03 | 40.52 | 39.45 |
| X | Paid-up equity share capital (Face Value of Rs. 10/-each) | 852.12 | 852.12 | 852.12 | 852.12 | 852.12 | 852.12 |
| XI | Reserves Excluding revaluation reserve | | | | | | |
| XII | Earnings per equity share | | | | | | |
| | (i) Basic earnings (loss) per share | 0.57 | 0.63 | 0.14 | 1.21 | 0.47 | 0.46 |
| | (ii) Diluted earnings (loss) per share | 0.57 | 0.63 | 0.14 | 1.21 | 0.47 | 0.46 |



| Statement of Assets and Liabilities : | | UNAUDITED | AUDITED |
|---------------------------------------|---|-----------------------|------------------------|
| PARTICULARS | | as at 30th Sept, 2022 | as at 31st March, 2022 |
| A | ASSETS | | |
| I | Non- Current Assets | | |
| | Property, Plant and equipment | 1.74 | 2.29 |
| | Capital work-in-progress | - | - |
| | Investment Property | - | - |
| | Goodwill | - | - |
| | Other Intangible Assets | - | - |
| | Intangible assets under development | - | - |
| | Biological Assets other than bearer plants | - | - |
| | Financial Assets | | |
| | (i) Investments | 545.00 | 0.00 |
| | (ii) Trade receivables | - | - |
| | (iii) Loans and Advances | 1902.73 | 2157.43 |
| | (iv) Other financial assets | 0.01 | 0.01 |
| | Deferred tax assets (net) | 1.10 | 1.10 |
| | Other Non Current Assets | - | - |
| | Sub Total - Non- Current Assets | 2,450.58 | 2,160.83 |
| II | Current Assets | | |
| | Inventories | - | - |
| | Financial assets | | |
| | (i) Investments | 174.81 | 141.00 |
| | (ii) Trade receivables | 10.15 | 8.02 |
| | (iii) Cash and cash equivalents | 85.45 | 260.86 |
| | (iv) Bank balances other than Cash and cash equivalents | - | - |
| | (v) Loan | - | - |
| | (vi) Other financial assets | - | - |
| | Current tax assets (net) | - | - |
| | Other Current assets | 165.92 | 157.01 |
| | Sub Total - Current Assets | 436.33 | 566.89 |
| | TOTAL ASSETS | 2886.91 | 2,727.72 |
| B | EQUITY AND LIABILITIES | | |
| I | Equity | | |
| | (a) Equity Share Capital | 852.12 | 852.12 |
| | (b) Other Equity | 1806.44 | 1703.41 |
| | Sub Total - Equity | 2658.56 | 2555.53 |
| II | LIABILITIES | | |
| | Non Current Liabilities | | |
| | Financial Liabilities | | |
| | (i) Borrowings | - | - |
| | (ii) Trade payables | - | - |
| | (iii) Other Financial liabilities | - | - |
| | Provisions | - | - |
| | Deferred Tax Liabilities (Net) | - | - |
| | Other Non current liabilities | - | - |
| | Sub Total - Non- Current Liabilities | - | - |
| | Current Liabilities | | |
| | Financial Liabilities | | |
| | (i) Borrowings | - | - |
| | (ii) Other Financial liabilities | - | - |
| | (iii) Trade payables | 45.63 | 20.25 |
| | Other Current liabilities | 96.05 | 99.92 |
| | Provisions | 86.67 | 52.02 |
| | Current tax liabilities(net) | - | - |
| | Sub Total - Current Liabilities | 228.35 | 172.19 |
| | TOTAL EQUITY AND LIABILITIES | 2,886.91 | 2,727.72 |



Notes:

1. The company operates in one segment only i.e. shares and stock broking as such there are no separate reportable segments as per Ind AS 108 on "Operating Segments"
2. The above Standalone Unaudited Financials Result for the quarter and half year ended 30th September, 2022 have been reviewed by the Audit committee and approved by the Board of Directors in the Meeting held on Friday, 11th November, 2022. The Statutory Auditors have carried out the Limited Review of these Unaudited Financial Results and same also available on website of the company and the website of stock exchange i.e. www.bseindia.com.
3. The Unaudited Standalone Financial results have been prepared in accordance with recognition and measurement principles laid down in the IND AS 34 Interim financial reporting prescribed under sec 133 of the Companies Act, 2013 and Indian Accounting Standards (IND AS) as per Companies (Indian Accounting Standard) Rules, 2015.
4. The results are in accordance with the requirement of Regulation 33 of SEBI (Listing obligation and Disclosure requirement) Regulation 2015, as amended.
5. Figures for previous years/periods have been regrouped/reclassified wherever necessary to make them comparable with current period
6. The previous periods figures have been regrouped and reclassified wherever necessary to make them comparable with the figures for the current periods.



For KBS India Limited

TUSHAR SURESH SHAH
CHAIRMAN & MANAGING DIRECTOR
DIN 01729641



Place : Mumbai

Dated: 11th November, 2022

KBS INDIA LIMITED
CASH FLOW STATEMENT

| Particulars | For the year ended | |
|---|----------------------|-------------------|
| | 30th September, 2022 | 31st March, 2022 |
| (A) Cash Flows from Operating Activities | | |
| Net Profit Before Tax | 13,767,934 | 5,487,616 |
| Add: Depreciation and amortization | 179,370 | 3,538,663 |
| Less: Interest/Dividend Income | (90,719) | (48,966) |
| Operating Profit before working capital Changes | 13,856,585 | 8,977,313 |
| Increase /(Decreases) in Short Term Borrowings | - | - |
| Increase /(Decreases) in Trade Payables | 2,538,160 | (2,549,914) |
| Increase /(Decreases) in Other Current Liabilities | 3,077,683 | (2,995,769) |
| (Increase) /Decreases in Current Investment | (3,381,040) | 9,625,695 |
| (Increase) /Decreases in Trade Receivables | (211,955) | (43,919) |
| (Increase) /Decreases in Long Term Loans & Advances | 37,010,925 | 18,502,088 |
| (Increase) /Decreases in Other current Assets | (891,225) | (474,905) |
| Foreing Currency Translation gain/(loss) | 12,494,255 | 4,381,793 |
| Net Cash Flows from Operating Activities | 50,636,803 | 26,445,069 |
| (B) Cash Flows from Investing Activities | | |
| Interest received | - | 106,400 |
| Investment in Debentures | (54,500,000) | - |
| Gain on Sale of Property, Plant and Equipment | - | - |
| Purchase of Property, Plant and Equipment | - | (155,005) |
| Net Cash Flows from Investing Activities | (54,500,000) | (48,605) |
| (C) Cash Flows from Financing Activities | | |
| Interest paid | 179,084 | 392,062 |
| Net cash from/(used in) financing activities | 179,084 | 392,062 |
| Net Increase / (Decrease) in Cash & Cash Equivalents | (17,540,697) | 17,811,214 |
| Cash & Cash Equivalents at beginning of the period | 26,085,959 | 8,274,745 |
| Cash & Cash Equivalents at end of the period | 8,545,262 | 26,085,959 |

