

To,  
Corporate Relationship Department  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

Scrip Code: 530357

**Sub.: Un-audited Financial Results along with Limited Review Report for the quarter ended September 30, 2021 under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

With reference to the captioned subject, enclosed herewith un-audited financial results along with limited review report for the quarter ended September 30, 2021 pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 duly approved by the Board of Directors of the Company in its Meeting held on Wednesday, November 10, 2021 which was commenced at 01:00 P.M. and concluded at 03:00 P.M.

Kindly take the same on your record.

Thanking you.

Yours sincerely,

For KBS India Limited



Tushar Suresh Shah  
Managing Director  
DIN No.: 01729641



Encl: a/a





**R.R. SHAH & Co**

**CHARTERED ACCOUNTANTS**

CA Rajesh R. Shah BCom (Hons.), LL.B., (SPL), FCA

CA Dishit A. Shah BCom, ACA

Office No. 5, Ground Floor, Gauresh Apartments, Old Police Lane, opp. Andheri Railway Station, near Andheri Court, Andheri (E), Mumbai – 400069

Email ID: team@rrsars.co.in, Tel: 022 26841571, Mobile: +919821042645/+919820520552

Independent Auditor's Review Report on Standalone unaudited quarterly financial result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

TO,  
Board of Director  
KBS India Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of KBS India Limited (hereinafter referred to as the 'Company'), for the quarter ended 30th September, 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These statements are the responsibility of the Company's Management and have been approved by its Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" "(Ind As 34)", prescribed under section 133 of the Companies Act, 2013 read with rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For R R Shah & Co  
Chartered Accountants  
ICAI Firm Reg No:109760W

A handwritten signature in blue ink, appearing to read "Rajesh R. Shah", written over the printed name.

Date: 10/11/2021  
Place: Mumbai

CA Rajesh R. Shah  
Partner  
Membership No: 33613  
UDIN: 21033613AAAABU9069



KBS INDIA LIMITED							
CIN : L51900MH1985PLC035718							
Regd. Office: 502, Commerce House, 140, Nagindas Master Road, Fort, Mumbai - 400 001 Tel No: 022 4036 2626 Fax No: 022 4036 2618,							
E-mail: chandu.kbs@outlook.com, Website: www.kbs.co.in							
Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2021							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Except EPS
		30th Sept 2021(Unaudited)	30th June 2021(Unaudited)	30th Sept 2020 (Unaudited)	30th Sept 2021 (Unaudited)	30th Sept 2020 (Unaudited)	Year Ended 31st March, 2021 (Audited)
I	Income						
	(a) Revenue from Operations	51.82	45.09	46.88	96.91	65.48	129.04
	(b) Other Income	(1.87)	28.20	7.09	26.33	10.46	75.78
	<b>Total Income From Operations</b>	<b>49.95</b>	<b>73.29</b>	<b>53.97</b>	<b>123.24</b>	<b>75.94</b>	<b>204.82</b>
II	Expenses						
	(a) Employees Benefit Expenses	16.15	16.07	8.46	32.22	17.39	63.10
	(b) Finance Costs	0.91	1.82	2.10	2.73	4.00	6.68
	(c) Depreciation and Amortisation Expenses	4.32	4.31	4.34	8.63	8.68	17.56
	(d) Other Expenditure	-	-	-	-	-	-
	i. Administration Exp	3.13	3.91	4.17	7.04	8.26	83.23
	ii. Other Exp	9.60	8.26	43.47	17.86	47.92	26.45
	<b>Total expenses</b>	<b>34.11</b>	<b>34.37</b>	<b>62.54</b>	<b>68.48</b>	<b>86.25</b>	<b>197.02</b>
III	<b>Profit before exceptional items and tax</b>	<b>15.84</b>	<b>38.92</b>	<b>(8.57)</b>	<b>54.76</b>	<b>(10.31)</b>	<b>7.80</b>
IV	Exceptional items						
V	<b>Profit/ (Loss) before tax</b>	<b>15.84</b>	<b>38.92</b>	<b>(8.57)</b>	<b>54.76</b>	<b>(10.31)</b>	<b>7.80</b>
VI	Tax Expense						
	(a) Current tax	4.12	10.12	-	14.24	-	2.10
	(b) Deferred tax	-	-	-	-	-	0.12
	(c) Tax relating to earlier years	-	-	-	-	-	-
V	<b>Total tax expenses</b>	<b>4.12</b>	<b>10.12</b>	<b>-</b>	<b>14.24</b>	<b>-</b>	<b>2.22</b>
VII	<b>Net Profit/ (Loss) for the period</b>	<b>11.72</b>	<b>28.80</b>	<b>(8.57)</b>	<b>40.52</b>	<b>(10.31)</b>	<b>5.58</b>
VIII	Other Comprehensive Income (Net of Taxes)						
	(a) i. Items that will not be reclassified to profit or loss						
	ii. Income tax relating to items that will not be reclassified to profit or loss						
	(b) i. item that will be reclassified to profit or loss						
	ii. Income tax relating to items that will be reclassified to profit or loss						
	<b>Total other Comprehensive Income (net of taxes)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
IX	<b>Total Comprehensive Income for the period</b>	<b>11.72</b>	<b>28.80</b>	<b>(8.57)</b>	<b>40.52</b>	<b>(10.31)</b>	<b>5.58</b>
X	<b>Net Profit/ (Loss) for the period</b>	<b>11.72</b>	<b>28.80</b>	<b>(8.57)</b>	<b>40.52</b>	<b>(10.31)</b>	<b>5.58</b>
X	Paid-up equity share capital (Face Value of Rs. 10/-each)	852.12	852.12	852.12	852.12	852.12	852.12
XI	Reserves Excluding revaluation reserve						
XII	Earnings per equity share						
	(i) Basic earnings (loss) per share	0.14	0.34	(0.10)	0.47	(0.12)	0.07
	(ii) Diluted earnings (loss) per share	0.14	0.34	(0.10)	0.47	(0.12)	0.07

udin: 21033613AAAABU9069

Date: 10/11/2021

502, COMMERCE HOUSE, 140, NAGINDAS MASTER ROAD, FORT, MUMBAI - 400 001. MAHARASHTRA  
R. R. SHAH & CO. 022 4036 2626 FAX NO: 022 4036 2618 | E-MAIL: kbs@kbs.co.in | WEBSITE: www.kbs.co.in  
Chartered Accountants

*R.R. Shah*  
R. R. SHAH  
(Partner)



Membership No.: 33613

Firm Regn. No.: 109760W

Place: Mumbai



Statement of Assets and Liabilities :		UNAUDITED	AUDITED
	PARTICULARS	as at 30th Sept, 2021(UNAU DITED)	as at 31st March, 2021(AUD ITED)
<b>A</b>	<b>ASSETS</b>		
<b>I</b>	<b>Non- Current Assets</b>		
	Property, Plant and equipment	1.23	1.53
	Capital work-in-progress	-	-
	Investment Property	-	-
	Goodwill	-	-
	Other Intangible Assets	8.34	16.66
	Intangible assets under development	-	-
	Biological Assets other than bearer plants	-	-
	Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(ii) Loans and Advances	2299.51	2336.55
	(iii) Other financial assets	0.27	0.01
	Deferred tax assets (net)	1.22	1.22
	Other Non Current Assets	-	-
	<b>Sub Total - Non- Current Assets</b>	<b>2310.57</b>	<b>2,355.97</b>
<b>II</b>	<b>Current Assets</b>		
	Inventories	-	-
	Financial assets		
	(i) Investments	140.96	44.74
	(ii) Trade receivables	8.02	7.59
	(iii) Cash and cash equivalents	121.66	82.75
	(iv) Bank balances other than Cash and cash equivalents	-	-
	(v) Loan	-	-
	(iv) Other financial assets	-	-
	Current tax assets (net)	-	-
	Other Current assets	156.14	152.26
	<b>Sub Total - Current Assets</b>	<b>426.78</b>	<b>287.34</b>
	<b>TOTAL ASSETS</b>	<b>2737.35</b>	<b>2,643.31</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>I</b>	<b>Equity</b>		
	(a) Equity Share Capital	852.12	852.12
	(b) Other Equity	1704.77	1663.96
	<b>Sub Total - Equity</b>	<b>2556.89</b>	<b>2516.08</b>
<b>II</b>	<b>LIABILITIES</b>		
	<b>Non Current Liabilities</b>		
	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	52.65	5.25
	(ii) Other Financial liabilities	-	-
	Provisions	-	-
	Deferred Tax Liabilities (Net)	-	-
	Other Non current liabilities	-	-
	<b>Sub Total - Non- Current Liabilities</b>	<b>52.65</b>	<b>5.25</b>
	<b>Current Liabilities</b>		
	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other Financial liabilities	-	-
	(iii) Trade payables	0	0
	Other Current liabilities	76.87	85.27
	Provisions	50.94	36.71
	Current tax liabilities(net)	-	-
	<b>Sub Total - Current Liabilities</b>	<b>127.81</b>	<b>121.98</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,737.35</b>	<b>2,643.31</b>

Notes:

502, COMMERCE HOUSE, 140, NAGINDAS MASTER ROAD, FORT, MUMBAI - 400 001. MAHARASHTRA  
 TEL NO: 022 4036 2626 FAX NO: 022 4036 2618 | E-MAIL: kbs@kbs.co.in | WEBSITE: www.kbs.co.in  
**CIN L51900MH1985PLC035718**



1. The Company operates in single segment i.e. in providing stock broking services as per Ind AS 108 - Operating Segments and therefore Segment Reporting is not applicable to the Company.
2. The above results, has been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 10th November, 2021 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Financial Results are prepared in accordance with the Indian Accounting Standard (IND-AS) as prescribed under section 133 of the companies Act, 2013, read with relevant provisions issued thereunder.
3. The previous periods figures have been regrouped and reclassified wherever necessary, to make them comparable with the figures for the current period.



For KBS INDIA LIMITED  
TUSHAR SHAH  
CHAIRMAN & MANAGING DIRECTOR  
DIN - 01729641

Place : Mumbai  
Dated: 10th November, 2021

**R. R. SHAH & CO.**  
Chartered Accountants

*R.R. Shah*  
R. R. SHAH  
(Partner)



Membership No.: 33613

Firm Regn. No.: 109760W

Udin: - 21033613AAAAB49069

Date: 10/11/2021

Place: Mumbai



**KBS INDIA LIMITED**  
**CASH FLOW STATEMENT**

Particulars	For the year ended	
	30th September, 2021	31st March, 2021
<b>(A) Cash Flows from Operating Activities</b>		
Net Profit Before Tax	54,76,607	7,79,772
Add: Depreciation and amortization	24,11,646	(70,51,888)
Less: Interest/Dividend Income	44,000	1,87,741
<b>Operating Profit before working capital Changes</b>	<b>79,32,253</b>	<b>(60,84,374)</b>
Increase /(Decreases) in Short Term Borrowings		
Increase /(Decreases) in Trade Payables	47,40,759	5,24,926
Increase /(Decreases) in Other Current Liabilities	(60,94,053)	(95,43,595)
(Increase) /Decreases in Current Investment	96,21,944	-
(Increase) /Decreases in Trade Receivables	(43,919)	(7,58,525)
(Increase) /Decreases in Long Term Loans & Advances	37,05,019	98,89,969
(Increase) /Decreases in Other current Assets	(3,87,318)	39,00,827
Foreing Currency Translation gain/(loss)	-	(51,32,775)
<b>Net Cash Flows from Operating Activities</b>	<b>1,15,42,433</b>	<b>(11,19,173)</b>
<b>(B) Cash Flows from Investing Activities</b>		
Interest received	44,000	1,87,741
Gain on Sale of Asset	-	-
Purchase of Fixed Assets	-	51,153
<b>Net Cash Flows from Investing Activities</b>	<b>44,000</b>	<b>2,38,894</b>
<b>(C) Cash Flows from Financing Activities</b>		
Repayment of of Long term borrowings		(5,20,000)
Interest paid	2,37,027	6,23,619
<b>Net cash from/(used in) financing activities</b>	<b>2,37,027</b>	<b>1,03,619</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>38,91,207</b>	<b>53,07,715</b>
Cash & Cash Equivalents at beginning of the period	82,74,745	29,67,030
Cash & Cash Equivalents at end of the period	<b>1,21,65,951</b>	<b>82,74,745</b>

