

Date: 10<sup>th</sup> August, 2023

To,  
The Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai- 400 001

Dear Madam/Sir,

**Ref. : Scrip Code: 530357**

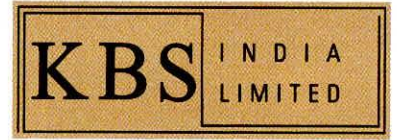
**Subject : Outcome of Board Meeting held today i.e. Thursday, 10<sup>th</sup> August, 2023**

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, 10<sup>th</sup> August, 2023, *inter-alia*, considered the following matters:

1. Approved Un-audited financial results of the Company for the quarter ended 30<sup>th</sup> June, 2023; A copy of Un-audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2023 along with the Limited Review Reports received from the Statutory Auditors of the Company on the said results are enclosed herewith for your records; and
2. Allotted 50,00,000 Equity Shares of Re. 1/- each of the Company upon conversion of 5,00,000 Warrants issued on preferential basis at an issue price of Rs. 30/- each (including premium of Rs. 20/- per warrant), before sub-division, (number of equity shares adjusted considering sub-division of Equity Shares of Rs. 10/- each into 10 Equity Shares of Re. 1/- each after allotment of said warrants), as approved by the members of the Company in their Annual General Meeting held on 27<sup>th</sup> September, 2022 to 5 (five) investors in Non-promoter category.

After the above allotment, the paid-up equity share capital of the Company stands increased to Rs. 10,82,11,880/- divided into 10,82,11,880 Equity Shares of Re. 1/- each.

The Board Meeting commenced at 02.30 P.M. and concluded at 04.00 P.M.



Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **KBS India Limited**

**Tushar Shah**  
**Managing Director**  
**DIN: 01729641**





**R. R. SHAH & CO.**

**CHARTERED ACCOUNTANTS**

CA Rajesh R. Shah BCom (Hons.), LLB., (SPL), FCA

CA Dishit A. Shah BCom, ACA

Office No. 5, Ground Floor, Gauresh Apartments, Old Police Lane, opp. Andheri Railway Station, near Andheri Court, Andheri (E), Mumbai – 400069

Email ID: team@rrsars.co.in, Telefax: 022 26833621/022 26841571, Mobile: +919821042645/+919820520552

**Independent Auditor's Review Report on Standalone unaudited quarterly financial result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

To,  
Board of Director  
KBS India Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of KBS India Limited (hereinafter referred to as the 'Company'), for the quarter ended 30<sup>th</sup> June, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

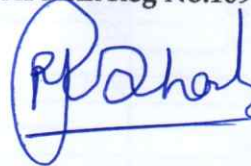
These statements are the responsibility of the Company's Management and have been approved by its Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" "(IND AS 34)", prescribed under section 133 of the Companies Act, 2013 read with rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R R Shah & Co  
Chartered Accountants  
ICAI Firm Reg No:109760W



CA Rajesh R. Shah  
Partner

Membership No: 33613  
UDIN: 23033613BGXSBJ1210



Date: 10/08/2023  
Place: Mumbai

KBS INDIA LIMITED  
Regd. Office: 502, Commerce House, 140, Nagindas Master Road, Fort, Mumbai - 400 001 CIN : L51900MH1985PI.C035718  
Tel No: 022 4036 2626 Fax No: 022 4036 2618, E-mail: chandu.kbs@outlook.com, Website: www.kbs.co.in

Unaudited Financial Results for the Quarter ended 30th June, 2023

Sr. No.	Particulars	(Rs in Lakh) Except EPS			
		Quarter Ended		Year Ended	
		30th June 2023 (Unaudited)	31st March, 2023, (Audited)	30th June 2022 (Unaudited)	31st March, 2023 (Audited)
I	Income				
	(a) Revenue From Operations	33.70	30.64	38.79	161.65
	(b) Other Income	14.61	47.04	71.36	48.48
	Total Revenue from Operations (a+b)	48.31	77.68	110.15	210.13
II	Expenses				
	(a) Employees Benefit Expenses	18.50	18.01	16.47	72.17
	(b) Finance Costs	0.28	0.04	1.04	2.22
	(c) Depreciation and Amortisation Expenses	6.77	0.65	0.27	1.47
	(d) Other Expenses				
	i. Administration Exp	16.56	29.93	8.06	60.55
	ii. Other Expenses	8.39	18.37	11.10	53.15
	Total expenses (a+b+c+d)	50.50	67.00	36.94	189.56
III	Profit/(Loss) before exceptional items and tax	(2.19)	10.68	73.21	20.57
	Exceptional items	-	-	-	-
IV	Profit/(Loss) before tax	(2.19)	10.68	73.21	20.57
V	Tax Expense				
	(a) Current tax	-	0.87	19.03	3.42
	(b) Deferred tax	-	0.15	-	0.15
VI	Total tax expenses	-	1.02	19.03	3.57
VII	Profit/(Loss) for the period	(2.19)	9.66	54.18	17.00
VIII	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
IX	Total Comprehensive Income for the period	(2.19)	9.66	54.18	17.00
X	Net Profit for the Period	(2.19)	9.66	54.18	17.00
XI	Paid-up equity share capital face value of Rs 1 each	1032.12	1032.12	852.12	1032.12
XII	Earnings per equity share (for discontinued & continuing operation)				
	(i) Basic earnings (loss) per share	(0.01)	0.01	0.63	0.02
	(ii) Diluted earnings (loss) per share	(0.01)	0.01	0.63	0.02

NOTES:

- The company operates in one segment only i.e. shares and stock broking as such there are no separate reportable segments as per Ind AS 108 on "Operating Segments"
- The above Standalone Unaudited Financials Result for the quarter ended 30th June, 2023 have been reviewed by the Audit committee and approved by the Board of Directors in the Meeting held on Thursday, 10th August, 2023. The Statutory Auditors have carried out the Limited Review of these Unaudited Financial Results and same also available on website of the company and the website of stock exchange i.e. www.bseindia.com.
- The Unaudited Standalone Financial results have been prepared in accordance with recognition and measurement principles laid down in the IND AS 34 Interim financial reporting prescribed under sec 133 of the Companies Act, 2013 and Indian Accounting Standards (IND AS) as per Companies (Indian Accounting Standard) Rules, 2015.
- The results are in accordance with the requirement of Regulation 33 of SEBI (Listing obligation and Disclosure requirement) Regulation 2015, as amended.
- Figures for previous years/periods have been regrouped/reclassified wherever necessary to make them comparable with current period

Place : Mumbai  
Dated: 10th August, 2023



TUSHAR SURESH SHAH  
CHAIRMAN & MANAGING DIRECTOR  
DIN 01729641

