

27th May, 2023

To,
Corporate Relationship Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Scrip Code: 530357

Sub.: Outcome of the Board Meeting held on 27th May, 2023

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and 42 read with Schedule III and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held on Saturday, 27th May, 2023 has approved the following:-

1. Approved the Audited Financial Results for the quarter and financial year ended 31st March, 2023 and took note of the Audit Report issued by the Statutory Auditors of the Company;
2. Appointment of M/s. Ravi H. Dasija & Co. as the internal auditors of the company.

The Board Meeting commenced at 12.00 pm and concluded at 3.00 pm.

We hereby enclose the following:

1. Audit Report on Financial Results for the quarter and financial year ended 31st March, 2023, issued by the Statutory Auditors of the Company .
2. Copy of Audited Financial Results for the quarter and financial year ended 31st March, 2023 .

Kindly take the same on your record and oblige.

Thanking you,

Yours sincerely,
For **KBS INDIA LIMITED**

TUSHAR
SURESH SHAH

Digitally signed by
TUSHAR SURESH SHAH
Date: 2023.05.27
15:19:44 +05'30'

Tushar Suresh Shah
Managing Director
DIN No.: 01729641



R. R. SHAH & CO.

CHARTERED ACCOUNTANTS

CA Rajesh R. Shah BCom (Hons.), LLB., (SPL), FCA

CA Dishit A. Shah BCom, ACA

Office No. 5, Ground Floor, Gauresh Apartments, Old Police Lane, opp. Andheri Railway Station, near Andheri Court, Andheri (E), Mumbai - 400069

Email ID: team@rrsars.co.in, Telefax: 022 26833621/022 26841571, Mobile: +919821042645/+919820520552

Independent Auditor's Report on Quarterly and Year to date Audited Financial Result of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.

To
The Board of Directors of
KBS INDIA LIMITED.

Report on the audit of the financial result



Opinion

We have audited the accompanying quarterly financial result of KBS India Ltd (the "Company") for the quarter and the year ended March 31, 2023 ("results") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial result

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Result section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial result under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Result

These quarterly financial result as well as the year-to-date financial result have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial result that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read

with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial result that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial result, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Result

Our objectives are to obtain reasonable assurance about whether the financial result as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial result.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial result, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial result or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial result, including the disclosures, and whether the financial result represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the result for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.



Place: Mumbai

Date: 27.05.2023

UDIN: 23033613BGXSAX3069

For R.R. SHAH & CO.
Chartered Accountants
Firm Reg. No.-109760W

A handwritten signature in blue ink, appearing to read "Rajesh Shah", written over a horizontal line.

CA RAJESH SHAH
(Partner)

Membership No. 033613

KBS INDIA LIMITED

CIN : L51900MH1985PLC035718

Regd. Office: 502, Commerce House, 140, Nagindas Master Road, Fort, Mumbai - 400 001 Tel No: 022 4036 2626 Fax No: 022 4036 2618,
E-mail: chandu.kbs@outlook.com, Website: www.kbs.co.in

Audited Standalone Financial Results for the Quarter and Year ended 31st March, 2023

Sr. No.	Particulars	Quarter Ended			(Rs in Lakh) Except EPS Year Ended	
		31st March, 2023 (Audited)	31st Dec, 2022, (Unaudited)	31st March, 2022 (Audited)	31st March, 2023 (Audited)	31st March, 2022 (Audited)
I	Income					
	(a) Revenue From Operations	30.64	45.03	38.83	161.65	190.41
	(b) Other Income	47.04	(124.41)	18.28	48.48	45.75
	Total Income	77.68	(79.38)	57.11	210.13	236.16
II	Expenses					
	(a) Employees Benefit Expenses	18.01	21.23	16.70	72.17	68.07
	(b) Finance Costs	0.04	0.39	0.45	2.22	3.92
	(c) Depreciation and Amortisation Expenses	0.65	0.28	4.49	1.47	17.46
	(d) Other Expenses					
	i. Administration Exp	29.93	12.37	23.7	60.55	48.04
	ii. Other Expenses	18.37	14.14	10.62	53.15	43.79
	Total expenses	67.00	48.41	55.96	189.56	181.28
III	Profit/(Loss) before exceptional items and tax	10.68	(127.79)	1.15	20.57	54.88
	Exceptional items	-	-	-	-	-
IV	Profit/(Loss) before tax	10.68	(127.79)	1.15	20.57	54.88
V	Tax Expense					
	(a) Current tax	0.93	32.16	1.34	3.42	15.31
	(b) Deferred tax	0.15	0	0.12	0.15	0.12
VI	Total tax expenses	1.08	32.16	1.46	3.57	15.43
VII	Profit/(Loss) for the period	9.60	(95.63)	(0.31)	17.00	39.45
VIII	Other Comprehensive Income					
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
IX	Total Comprehensive Income for the period	9.60	(95.63)	(0.31)	17.00	39.45
X	Net Profit for the Period	9.60	(95.63)	(0.31)	17.00	39.45
XI	Paid-up equity share capital face value of Rs 10 each	1032.12	1032.12	852.12	1032.12	852.12
	Earnings per equity share (for discontinued & continue operation)					
	(i) Basic earnings (loss) per share	0.01	(0.09)	(0.01)	0.02	0.04
	(ii) Diluted earnings (loss) per share	0.01	(0.09)	(0.01)	0.02	0.04



Statement of Assets and Liabilities :		AUDITED	AUDITED
	PARTICULARS	as at 31st March, 2023	as at 31st March, 2022
A	ASSETS		
I	Non- Current Assets		
	Property, Plant and equipment	47.38	2.29
	Capital work-in-progress	-	-
	Investment Property	-	-
	Goodwill	-	-
	Other Intangible Assets	-	-
	Intangible assets under development	-	-
	Biological Assets other than bearer plants	-	-
	Financial Assets	-	-
	(i) Investments	545.01	0.01
	(ii) Trade receivables	-	-
	(iii) Loans	1665.40	2157.43
	(iv) Other financial assets	-	-
	Deferred tax assets (net)	0.95	1.10
	Other Non Current Assets	-	-
	Sub Total - Non- Current Assets	2258.74	2160.83
II	Current Assets		
	Inventories	-	-
	Financial assets	-	-
	(i) Investments	511.57	141.00
	(ii) Trade receivables	8.02	8.02
	(iii) Cash and cash equivalents	258.49	260.86
	(iv) Bank balances other than (iii) and above	-	-
	(v) Loan	-	-
	(iv) Other financial assets	-	-
	Current tax assets (net)	-	-
	Other Current assets	363.09	157.01
	Sub Total - Current Assets	1141.17	566.89
	TOTAL ASSETS	3399.91	2727.72
B	EQUITY AND LIABILITIES		
I	Equity		
	(a) Equity Share Capital	1032.12	852.12
	(b) Other Equity	2273.29	1703.41
	Sub Total - Equity	3305.41	2555.53
II	LIABILITIES		
	Non Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(ii) Other Financial liabilities	-	-
	Provisions	-	-
	Deferred Tax Liabilities (Net)	-	-
	Other Non current liabilities	-	-
	Sub Total - Non- Current Liabilities	-	-
	Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	36.91	117.52
	(iii) Other financial liabilities	-	-
	Other Current liabilities	2.16	2.65
	Provisions	55.43	52.02
	Current tax liabilities(net)	-	-
	Sub Total - Current Liabilities	94.50	172.19
	TOTAL EQUITY AND LIABILITIES	3,399.91	2,727.72



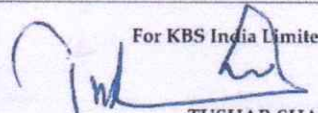
STANDALONE FINANCIAL NOTES FOR THE YEAR ENDED 31ST MARCH 2023

1. The financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India.
2. The above Audited Standalone Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting, held on Saturday, 27th May, 2023 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Auditors have carried out an audit of standalone results of the Company for the year ended 31st March, 2023. There are no qualifications in the Auditor's Report on these financials Results.
4. The format for Audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, and Schedule III to the Companies Act, 2013 applicable to the companies that are required to comply with Ind AS.
5. During the year the share capital of the company is increased via preferential issue of Equity shares and preference shares and later on the shares of the company were splitted into face value of Rs 1 per share from the earlier face of Rs 10 per share and the same has been approved by the share holders at the Annual general meeting and Extra ordinary general meetings held during the year.
6. The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years.
7. The Company operates in single segment only, i.e. shares and stock broking.
8. Figures of previous year's/ periods have been regrouped/ rearranged, reclassified and reworked wherever necessary to conform to the current year accounting treatment
9. The above Financial Results is available on the website of the Company i.e. www.kbs.co.in and on the website of BSE Ltd. i.e. www.bseindia.com.

Place : Mumbai
Date : 27th May, 2023



For KBS India Limited


TUSHAR SHAH
CHAIRMAN & MANAGING DIRECTOR
DIN 01729641



KBS INDIA LIMITED
CASH FLOW STATEMENT

Particulars	For the year ended	
	31st March, 2023	31st March, 2022
(A) Cash Flows from Operating Activities		
Net Profit Before Tax	20.57	54.88
Add: Depreciation and amortization	4.17	35.39
Less: Interest/Dividend Income	(36.41)	(0.49)
Operating Profit before working capital Changes	(11.67)	89.77
Increase /(Decreases) in Short Term Borrowings	-	-
Increase /(Decreases) in Trade Payables	(80.62)	(25.50)
Increase /(Decreases) in Other Current Liabilities	2.92	(29.96)
(Increase) /Decreases in Current Investment	(370.57)	96.26
(Increase) /Decreases in Trade Receivables	-	(0.44)
(Increase) /Decreases in Long Term Loans & Advances	492.03	185.02
(Increase) /Decreases in Other current Assets	(149.95)	(4.75)
Foreing Currency Translation gain/(loss)	-	43.82
Net Cash Flows from Operating Activities	(106.19)	264.45
(B) Cash Flows from Investing Activities		
Interest received	36.41	1.06
Investment in Debentures	(545.00)	-
Gain on Sale of Property, Plant and Equipment	-	-
Purchase of Property, Plant and Equipment	(46.55)	(1.55)
Net Cash Flows from Investing Activities	(555.14)	(0.49)
(C) Cash Flows from Financing Activities		
Proceeds from issue of share capital	649.50	
Interest paid	(2.21)	3.92
Net cash from/(used in) financing activities	647.29	3.92
Net Increase / (Decrease) in Cash & Cash Equivalents	(2.37)	178.11
Cash & Cash Equivalents at beginning of the period	260.86	82.75
Cash & Cash Equivalents at end of the period	258.49	260.86

FOR KBS INDIA LIMITED
CIN L51900MH1985PLC035718



[Signature]

TUSHAR SHAH
DIRECTOR
DIN 01729641

[Signature]

NAMITA SHAH
DIRECTOR
DIN 02870178



PLACE :- MUMBAI PLACE :- MUMBAI
DATE :- 27th May, 2023

To,
Corporate Relationship Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Scrip Code: 530357

Sub.: Declaration of un-modified opinion - Standalone Audit Report on Financial Results for the quarter and financial year ended 31st March, 2023.

Dear Sir,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, I hereby confirm that the Statutory Auditors of the Company M/s. R. R. Shah & Co., Chartered Accountants, Mumbai (FRN - 109760W) have issued Audit Report with unmodified opinion in respect of Financial Results for the quarter and financial year ended 31 st March, 2023.

Kindly take the same on record

Thanking you,

Yours sincerely,
For **KBS INDIA LIMITED**



Chandrakant Lodaya
CFO

