

31st May, 2021

To,
Corporate Relationship Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Scrip Code: 530357

Subject: Compliance with Regulation 33 of Securities and Exchange Board of India
[Listing Obligations and Disclosure Requirements] Regulations, 2015 for the Quarter
and Financial Year ended March 31, 2021

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:

1. Audited Financial Results as per Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Financial Year ended March 31, 2021;
2. Appointment of M/s. D N Vora & Associates as Secretarial Auditor for the financial year 2020-2021;
3. Appointment of R. R. Shah & Co. as the Statutory Auditors of the Company from financial year 2021-2022 up to the financial year 2025-2026, subject to the approval of members at the Annual General Meeting.

Kindly take the same on your record.

Thanking you,

Yours sincerely,
For KBS India Limited

Tushar Suresh Shah
Managing Director
DIN No.: 01729641



Encl: afa



R. R. Shah & Co.

CHARTERED ACCOUNTANTS

CA Rajesh R. Shah BCom (Hons.), LLB., (SPL), FCA

CA Dishit A. Shah BCom, ACA

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Independent Auditor's Report on the Quarterly and Year to Date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
KBS India Limited
Report on Audit of the Standalone Financial Statements

Opinion

1. We have audited the accompanying standalone Ind AS financial statements of KBS India Limited, which comprise the balance sheet as at 31 March 2021, the statement of profit and loss, the Cashflow statement and a summary of significant accounting policies and other explanatory information for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations').

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

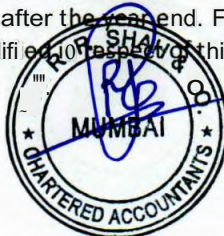
- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2021 and the statement of assets and liabilities and the statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's responsibilities for the audit of the financial results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

4. We draw attention to current pandemic which explains the uncertainties and the management's assessment of the financial impact due to the lockdown and other restrictions related to the COVID-19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve. As stated by management in the aforesaid note, the Company's operations (being classified as essential services) have remained unaffected during the pandemic, both before and after the year end. Further, Since the company is in the service sector there is no inventory. Hence our opinion is not modified on account of this matter.



Management and Those charged with Governance Responsibilities for the Financial Results

5. These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the statement of assets and liabilities and the statement of cashflows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India atfd in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial results by the Directors of the Company, as aforesaid.

6. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

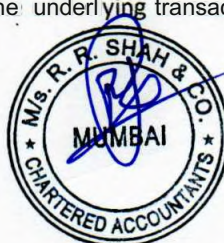
7. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the audit of the Financial Results

8. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assessthe risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basisfor our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d. Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



10. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

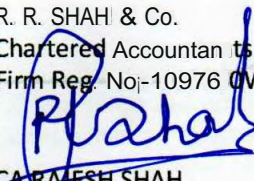
11. The financial results include the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us as required under the listing regulations.

12. The annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges on which Company's shares are listed. These results are based on and should be read with the audited financial statements of the Company for the year ended March 31, 2021 on which we issued an unmodified audit opinion vide our report dated May 31, 2021.

For and on behalf of



R. R. SHAH & Co.
Chartered Accountants
Firm Reg. No. 10976 OW


CA RAJESH SHAH
(Partner)

Membership No. 033613
UDIN-21033613AAAAA06351

Date: 31st May, 2021

Place: Mumbai



R. R. Shah & Co.

CHARTERED ACCOUNTANTS

CA Rajesh R. Shah BCom (Hons.), LLB., (SPL), FCA

CA Dishit A. Shah BCom, ACA

Office No. 5, Ground Floor, Gauresh Apartments, Old Police Lane, opp. Andheri Railway Station, near Andheri Court, Andheri (E), Mumbai - 400069

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KBS INDIA LIMITED

Annexure-A to the Auditor's Report.

(Referred to in paragraph 3 of our report of Even Date)

1.
 - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b. As explained to us, Fixed Assets according to the practice of the company are physically verified by the management at reasonable intervals, which in our opinion, is reasonable, looking at the size of the company and the nature of the business. No material discrepancies were noticed on such verification.
 - c. The title deeds of immovable properties are held in the name of the company.
2.
 - a. The Company is a stock broking company and has its inventory in shares and shown in the balance sheet under "current investment". As explained to us, the inventory has been kept in demat account and same is verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 - b. On the basis of our examination of the inventory records, in our opinion, the company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical inventory and the book records were not material and have been properly dealt with in the books of account.
3. In respect of the loans secured or unsecured, granted or taken by the company to/from companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013:
 - a. The Company has given loan to its Associate concerns. In respect of the said loan, the maximum amount outstanding as on 31/03/2021 is Rs.16,22,02,659/-
 - b. In our opinion and according to the information and explanation given to us, the rate of interest and other terms and conditions of the loan given by the company, are not prejudicial to the interest of the company.
 - c. The principal amounts are repayable on demand and there is no repayment schedule. The interest is payable on demand.
 - d. In respect of the said loans, the same are repayable and therefore the question of overdue amounts does not arise. In respect of the interest, there are overdue amounts receivable since last two years.
 - e. The company has taken loan during the year from director and covered in the Register maintained under the Act.
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
5. The company has not accepted any deposits from the public to which the directives issued by the Reserve Bank of India and the provisions of section 73 and 76 or any other relevant provisions of the Companies Act and rules framed there under, where applicable, have been complied.
6. The Central Government has not prescribed the maintenance of cost records. Under section 148(1) of the Act, for any of the services rendered by the Company.



7.

- a. According to the records of the company examined by us, and as per the information and explanations given to us, in our opinion, the company is generally regular in depositing the undisputed statutory dues including Income tax, Wealth tax, Service tax, Goods and service tax and other statutory dues with the appropriate authorities except TOS which includes minor delay in payments.
- b. According to the information and explanations given to us and on the basis of examination of the documents and records, there are no disputed statutory dues, which are not been deposited with the appropriate authorities.

8. The Company has not taken any loan either from financial institutions or from the government. Also, it has not issued any debentures. There is an overdraft facility from commercial bank against collateral security of the office.

9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

10. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

11. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;

12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.

13. In our opinion, all transactions with the related parties are in compliance with Section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.



For and on behalf of

R. R. SHAH & Co.
Chartered Accountants
Firm Reg. No.- 109760W



R. R. Shah
CA RAJESH SHAH

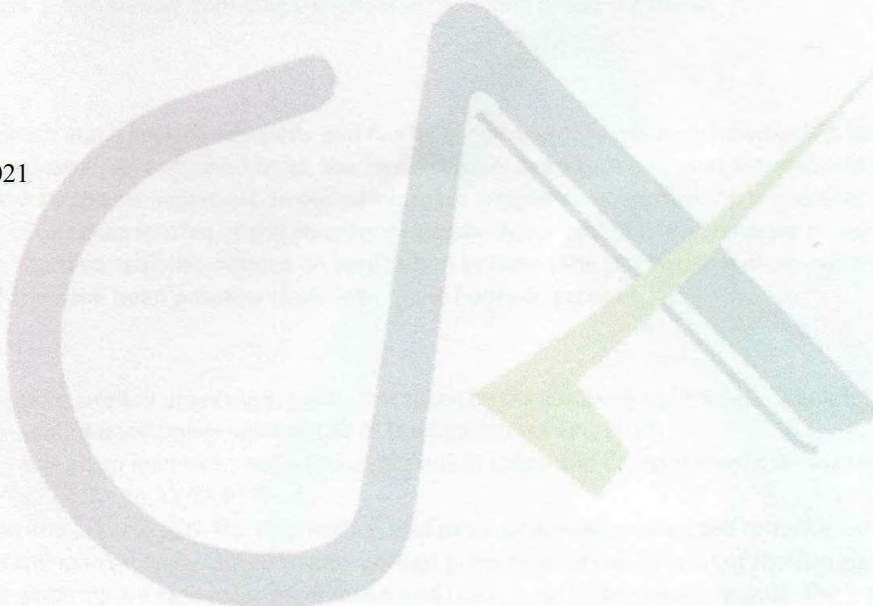
(Partner)

Membership No. 033613

UDIN -21033613MAAA06351

Date: 31st May, 2021

Place: Mumbai





R. R. Shah & Co.

CHARTERED ACCOUNTANTS

CA Rajesh R. Shah BCom (Hons.), LLB., (SPL), FCA

CA Dishit A. Shah BCom, ACA

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Annexure B to the Auditor's Report

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of KBS INDIA LIMITED as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and Maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors



of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

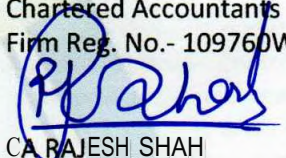
Opinion

In our Opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2021, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.



For and on behalf of

R. R. SHAH & Co.
Chartered Accountants
Firm Reg. No.- 109760W


CA RAJESH SHAH

(Partner)

Membership No- 033613

UDIN - 21033613AAAAA06351

Date: 31st May, 2021

Place: Mumbai

KBS INDIA. LIMITED

ON : LS1900MH1985PLC035718

 Regd. Office: 502, Commerce House, 140, Nagindas Master Road, Fort, Mumbai - 400 001. Tel No: 022 4036 2626 Fax No: 022 4036 2618;
E-mail: chandu.kbs@outlook.com, Website: www.kbs.co.in

Audited Standalone Financial Results for the Quarter and Year ended 31st March, 2021

		(Rs in Lakh) Except EPS				
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31st March, 2021 (Audited)	31st Dec, 2020 (Unaudited)	31st March, 2020 (Audited)	31st March, 2021 (Audited)	31st March, 2020 (Audited)
I	Income:					
	(a) Revenue From Operations	23.09	40.47	22.86	129.04	83.27
	(b) Other Income:	62.20	3.12	123.36	75.78	180.09
	Total Income	85.29	43.59	146.22	204.82	263.36
II	Expenses					
	(a) Employees Benefit Expenses:	34.90	10.81	14.96	63.10	56.62
	(b) Finance Costs:	1.20	1.48	(1.83)	6.68	11.04
	(c) Depreciation and Amortisation Expenses:	4.55	4.33	4.50	17.56	18.00
	(d) Other Expenses:					
	i. Administration Exp	18.24	8.88	18.24	83.23	56.45
	ii. Other Expenses:	9.30	17.07	102.59	26.45	111.80
	Total expenses	68.19	42.57	138.46	197.02	253.91
III	Profit/(Loss) before exceptional items and tax	17.10	1.02	7.76	7.80	9.45
	Exceptional items	-	-	-	-	-
IV	Profit/(Loss) before tax	17.10	1.02	7.76	7.80	9.45
V	Tax Expense:					
	(a) Current tax	2.10	-	2.13	2.10	2.57
	(b) Deferred tax	0.12	-	-	0.12	0.03
VI	Total tax expenses	2.22	-	2.13	2.22	2.60
VII	Profit/(Loss) for the period	14.88	1.02	5.63	5.58	6.85
VIII	Other Comprehensive Income					
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
IX	Total Comprehensive Income for the period	14.88	1.02	5.63	5.58	6.85
X	Net Profit for the Period	14.88	1.02	5.63	5.58	6.85
XI	Paid-up equity share capital face value of Rs 10 each	852.12	852.12	852.12	852.12	852.12
	Earnings per equity share (for discontinued & continuing operations)					
	(i) Basic earnings (loss) per share	0.17	0.01	0.07	0.07	0.08
	(ii) Diluted earnings (loss) per share	0.17	0.01	0.07	0.07	0.08

Statement of Assets and Liabilities :		AUDITED	AUDITED
PARTICULARS		as at 31st March, 2021	as at 31st March, 2020
A	ASSETS		
I	Non- Current Assets		
	Property, Plant and equipment	1.53	1.90
	Capital work-in-progress	-	-
	Investment Property	-	-
	Goodwill	-	-
	Other Intangible Assets	16.66	33.34
	Intangible assets under development	-	-
	Biological Assets other than bearer plants	-	-
	Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(ii) Loans and Advances	2336.55	2366.19
	(iii) Other financial assets	0.01	0.01
	Deferred tax assets (net)	1.22	1.34
	Other Non Current Assets	-	-
	Sub Total - Non- Current Assets	2355.97	2402.78
II	Current Assets		
	Inventories	-	-
	Financial assets		
	(i) Investments	44.74	44.74
	(ii) Trade receivables	7.59	8.46
	(iii) Cash and cash equivalents	82.75	28.12
	(iv) Bank balances other than Cash and cash equivalents	-	-
	(v) Loan	-	-
	(iv) Other financial assets	-	-
	Current tax assets (net)	-	-
	Other Current assets	152.26	198.90
	Sub Total - Current Assets	287.34	280.22
	TOTAL ASSETS	2643.31	2683.00
B	EQUITY AND LIABILITIES		
I	Equity		
	(a) Equity Share Capital	852.12	852.12
	(b) Other Equity	1663.96	1658.39
	Sub Total - Equity	2516.08	2510.51
II	LIABILITIES		
	Non Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	-	5.20
	(ii) Trade payables	5.25	-
	(ii) Other Financial liabilities	-	-
	Provisions	-	-
	Deferred Tax Liabilities (Net)	-	-
	Other Non current liabilities	-	-
	Sub Total -Non- Current Liabilities	5.25	5.20
	Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other Financial liabilities	-	-
	(iii) Trade payables	-	-
	Other Current liabilities	85.27	123.86
	Provisions	36.71	43.43
	Current tax liabilities(net)	-	-
	Sub Total - Current Liabilities	122.00	167.29
	TOTAL EQUITY AND LIABILITIES	2643.31	2683.00

STANDALONE FINANCIAL NOTES FOR THE YEAR ENDED 31ST MARCH 2021

1. The financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, Companies (Indian Accounting Standards) (Amendment) rules, 2016 and other accounting principles generally accepted in India.
2. The above Audited Standalone Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting, held on Monday, 31st May, 2021, as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Auditors have carried out an audit of standalone results of the Company for the year ended 31st March, 2021. There are no qualifications in the Auditor's Report on these financials Results.
4. The format for Audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, and Schedule III to the Companies Act, 2013 applicable to the companies that are required to comply with Ind AS.
5. As per SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, the Company has provided Ind AS Compliant financial results for the previous quarter and year ended 31st March, 2020 alongwith financial results for the quarter and year ended 31st March, 2021.
6. The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years.
7. The Company operates in single segment only, i.e. shares and stock broking.
8. Figures of previous year's/ periods have been regrouped/ rearranged, reclassified and reworked wherever necessary to conform to the current year accounting treatment.
9. The above Financial Results is available on the website of the Company i.e. www.kbs.co.in and on the website of BSE Ltd. i.e. www.bseindia.com.

Place : Mumbai

Date: 31st May, 2021



For KBS India Limited

(Signature)
TUSHAR SHAH
CHAIRMAN & MANAGING DIRECTOR
DIN 01729641

KBS INDIA LIMITED
STANDALONE CASH FLOW STATEMENT

Particulars	For the year ended	
	31st March, 2021	31st March, 2020
(A) Cash Flows from Operating Activities		
Net Profit Before Tax	7,79,772	9,44,999
Add: Depreciation and amortization	(70,51,888)	80,11,664
Less: Interest/Dividend Income	1,87,741	(13,26,565)
Operating Profit before working capital Changes	(60,84,374)	76,30,098
Increase /(Decreases) in Short Term Borrowings		-
Increase /(Decreases) in Trade Payables	5,24,926	(2,38,826)
Increase /(Decreases) in Other Current Liabilities	(38,58,743)	(19,24,450)
(Increase) /Decreases in Current Investment	-	(22,73,081)
(Increase) /Decreases in Trade Receivables	87,073	(2,37,542)
(Increase) /Decreases in Long Term Loans & Advances	29,63,984	52,16,208
(Increase) /Decreases in Other current Assets	44,51,358	(21,11,369)
Forcing Currency Translation gain/(loss)	(51,32,775)	1,40,02,570
Net Cash Flows from Operating Activities	(9,64,397)	1,24,33,510
(B) Cash Flows from Investing Activities		
Interest received	1,87,741	13,30,442
Gain on Sale of Asset	-	-
Purchase of Fixed Assets	51,153	
Net Cash Flows from Investing Activities	2,38,894	13,30,442
(C) Cash Flows from Financing Activities		
Repayment of of Long term borrowings	(5,20,000)	(58,00,242)
Interest paid	6,23,619	11,04,034
Net cash from/used in) financing activities	1,03,619	(46,96,208)
Net Increase / (Decrease) in Cash & Cash Equivalents	54,62,491	14,37,646
Cash & Cash Equivalents at beginning of the period	28,12,254	13,74,608
Cash & Cash Equivalents at end of the period	82,74,745	28,12,254

The notes referred to above form an integral part of the Balance Sheet.

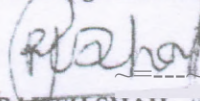
The notes referred to above form an integral part of the Balance Sheet.

As per our Audit Report of Even Date

FOR R.R.SHAH & CO.

CHARTERED ACCOUNTANTS

Firm Registration No. 1097601V


RAJESH SHAH
(PARTNER)

Membership No. 033613

UDIN : 2-103361, 2-AAA0(2,51

PLACE:- MUMBAI

DATE :- 31st May, 2021

FOR KBS INDIA LIMITED

CIN L51900MH1985PLC035718

TUSHAR SHAH

DIRECTOR

DIN 01729641

NAMITASHAH

DIRECTOR

DIN 02870178

PLACE:- MUMBAI

DATE :- 31st May, 2021