

Brand that sets
the Standard



KAYCEE INDUSTRIES LTD.

Regd. Off.: Old Kamani Chambers, 32, Ramjibhai Kamani Road, Ballard Estate, Mumbai-400 001.
Tel. : +91-22-2261 3521 / 22 / 23 • Fax : +91-22-2261 6106 • E-mail : sales@kayceeindustries.com
Web : www.kayceeindustries.com • CIN No. : L70102MH1942PLC006482

November 05, 2022

To,
THE CORPORATE RELATIONSHIP DEPT
M/s. BSE Limited,
I Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001.
SCRIP CODE: 504084

Dear Sir,

Sub: Outcome of Board Meeting
Ref: Our letter dated October 20, 2022

This is to inform in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("SEBI LODR Regulations") and with reference to our letter referred above that the Board of Directors of the Company at their meeting held today i.e. November 05, 2022, considered and approved Un-audited Financial Results as required under Regulations 33 of SEBI (LODR) Regulations for the Quarter and Half Year ended September 30, 2022 together with the Limited Review report of the Statutory Auditor of the Company.

Enclosed herewith above approved Un-audited Financial Results along with the Limited Review Report of the statutory auditor for your records and dissemination to the stakeholders. A copy of the same will be uploaded on the Company's website <http://www.kayceeindustries.com>.

Further, Pursuant to Regulation 47 of SEBI LODR Regulations an extract of the aforesaid financial results in the manner prescribed under the SEBI Listing Regulations will be published in relevant newspapers within time stipulated.

The Meeting commenced at 12.30 P.M. and closed at 2.05 P.M.

The above is for information and dissemination to the public at large.

For Kaycee Industries Limited



Mohit Premchand Dubey
Company Secretary & Compliance Officer

Encl: As above

KAYCEE INDUSTRIES LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

CIN NO : L70102MH1942PLC006482

(Rs. In Lakhs) except Earnings per share

PARTICULARS	STANDALONE					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1 Revenue From Operation (Net)	1026.32	1007.87	664.52	2034.19	1071.33	2940.86
Other Income	13.04	15.03	8.18	28.07	16.75	44.02
Total Income	1039.36	1022.90	672.70	2062.26	1088.08	2984.88
2 Expenditure:						
a) Cost of Material Consumed	669.33	675.54	367.44	1344.87	579.35	1736.03
b) Change in Inventory of Finished goods, WIP	(21.48)	(41.04)	6.43	(62.52)	15.79	51.46
c) Employees Benefit expenses	111.49	111.47	108.53	222.96	204.24	419.64
d) Finance Cost	0.98	1.29	0.78	2.27	2.06	7.10
e) Depreciation and amortisation expenses	7.82	7.68	7.60	15.50	18.21	32.89
f) Other Expenditure	151.88	154.11	114.77	305.99	199.71	487.64
Total Expenses	920.02	909.05	605.55	1829.07	1019.36	2734.76
3 Profit/(Loss) before exceptional items and tax (1 - 2)	119.34	113.85	67.15	233.19	68.72	250.12
4 Less :- Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit/(Loss) before Tax (3-4)	119.34	113.85	67.15	233.19	68.72	250.12
6 Income Tax expenses						
a) Current Tax	30.58	28.65	16.90	59.23	17.30	53.13
b) Deferred Tax	(0.57)	(0.70)	(6.12)	(1.27)	(6.12)	10.38
Total Tax Expenditure (6a + 6b)	30.01	27.95	10.78	57.96	11.18	63.51
7 Net Profit /(Loss) for the period from Continuing Operations (5 - 6)	89.33	85.90	56.37	175.23	57.54	186.61
8 Net Profit /(Loss) for the period from discontinuing Operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
9 Tax Expenses on discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
10 Net Profit /(Loss) for the period before Minority Interest and Associate share of profit & Loss	89.33	85.90	56.37	175.23	57.54	186.61
11 Other Comprehensive Income						
A (i)Items that will not be reclassified to Profit and Loss	0.00	0.00	0.00	0.00	0.00	6.59
(ii)Income tax Related to Items that will not be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00	(1.66)
B (i)Items that will reclassified to Profit and Loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii)Income tax Related to Items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	4.93
12 Total Comprehensive Income/(Loss) (10 + 11)	89.33	85.90	56.37	175.23	57.54	191.54
13 Paid-up Equity share capital (Face Value of Rs.100 per share)	63.47	63.47	63.47	63.47	63.47	63.47
14 Other Equity	1,737.37	1,679.76	1,459.87	1,737.37	1,459.87	1,593.87
15 Earnings per share (of Rs. 100/- each) not annualized	140.74	135.34	88.81	276.08	90.66	294.01



Notes

1 The above statement of standalone financial results were reviewed and recommended by the Audit Committee of the Board on 5th November, 2022 and subsequently approved by the Board of Directors at their meeting held on 5th November 2022 and have been subject to a limited review by the Statutory auditors of the Company. The Statutory auditors have expressed an unmodified review opinion on these results.

2 Due to easing out of the covid related restrictions, demand conditions have shown an improvement in the 1st Half year ended September 30, 2022. The company is continuously monitoring the situation and does not foresee any significant impact on the operations and the financial position of the company as at September 30, 2022. The Company will continue to closely monitor any material changes to future economic conditions.

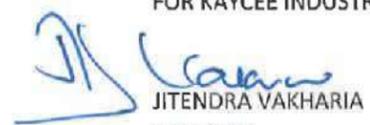
3 In accordance with the Regulation 33 of the SEBI (LODR) Regulations 2015, the above audited standalone financial results of the company are posted on the company's website www.kayceeindustries.com and on the website of BSE www.bseindia.com where the company's shares are listed.

4 Till Q1 of the current year, the Company had earlier identified 2 Operating segments, as per IND AS 108 viz Manufactured products and Trading products as reportable business segments. The company has currently consolidated these segments into 1 operating segment viz Electrical Installation Products as they are selling to similar customers such as panel builders and electrical dealers across India, based on the "management approach" as defined in Ind-AS 108 - Operating Segments. The Chief Operating Decision Maker is evaluating the Company's performance and allocating resources as 1 consolidated segment. Therefore segmental information has not been presented for the current quarter.

5 The previous periods' figures have been re-grouped and re-classified wherever required to conform to current periods' classification.

MUMBAI
Dated : 5th November 2022



FOR KAYCEE INDUSTRIES LIMITED

JITENDRA VAKHARIA
DIRECTOR
DIN NO.00047777



Statement of Unaudited Standalone Assets and Liabilities (Rs.In Lakhs)

SR NO	PARTICULARS	As on 30.09.2022 (Unaudited)	As on 31.03.2022 (Audited)
	ASSETS		
1	Non Current Assets		
	(a) Property, Plant and Equipment	115.25	117.28
	(b) Right of Use assets	159.00	162.83
	(c) Intangible Assets	0.30	0.42
	(d) Financial Assets		
	(i) Investments	0.10	0.10
	(ii) Others	0.00	1.70
	(e) Deferred Tax Asset (Net)	0.00	0.00
	(f) Other Non-current Assets	21.20	18.84
	Sub total	295.85	301.17
2	Current Assets		
	(a) Inventories	427.71	328.04
	(b) Financial Assets		
	ii) Trade Receivables	1242.53	1112.93
	iii) Cash and Cash Equivalents	9.33	61.36
	iii) Other Bank Balances	318.23	308.77
	(c) Current Tax Assets (Net)	0.00	3.07
	(d) Other Current Assets	47.02	30.93
	Sub total	2044.82	1845.10
	TOTAL ASSETS	2340.67	2146.27
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	63.47	63.47
	(b) Other Equity	1737.37	1593.87
	Total Equity	1800.84	1657.34
	LIABILITIES		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	i) Borrowings	0.00	0.00
	(b) Provisions	18.01	14.56
	(c) Deferred tax Liability (Net)	0.06	1.33
	(d) Other Non-current Liabilities	25.04	24.54
	Sub total	43.11	40.43
2	Current Liabilities		
	(a) Financial Liabilities		
	i) Borrowings	34.85	0.00
	ii) Trade Payable		
	<i>Due of Small enterprises and micro enterprises</i>	81.10	81.48
	<i>Due of Creditors other than small enterprises and micro enterprises</i>	277.00	290.62
	iii) Other Financial Liabilities	4.24	4.24
	(b) Other Current Liabilities	59.99	58.52
	(c) Provisions	23.13	13.64
	(d) Current Tax Liabilities (Net)	16.41	0.00
	Sub total	496.72	448.50
	TOTAL EQUITY AND LIABILITIES	2340.67	2146.27
		0.00	0.00

FOR KAYCEE INDUSTRIES LIMITED

Jitendra Vaknaria
JITENDRA VAKNARIA
DIRECTOR
DIN NO - 00047777



KAYCEE INDUSTRIES LIMITED
CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022 (STANDALONE)

(Rs. In Lakhs)

	Half Year Ended 30th September 2022		Half year Ended 30th September 2021	
	RS	RS	RS	RS
A. Cash Flow From Operating Activities				
Net Profit/(Loss) Before Tax		233.19		68.72
Adjusted for				
Depreciation	15.50		18.21	
Interest received	(6.87)		(7.38)	
Dividend received	(0.02)		-	
Other Comprehensive Income/(Expenses)	-		-	
(Profit)/Loss on sale of Assets	-		(1.34)	
Interest Charged	2.27	10.88	2.06	11.56
Operating profit before working capital changes		244.07		80.27
Adjustments for:				
Trade and Other receivables	(129.59)		146.75	
Inventories	(99.66)		32.98	
Other Current assets	(14.15)		(21.92)	
Trade payable / Other Liabilities	0.91	(242.49)	(192.59)	(34.78)
Cash generated from operations		1.58		45.50
Direct taxes Paid		(42.35)		(22.27)
Net cash flow before extra ordinary items		(40.77)		23.23
Prior Period		-		-
NET CASH FROM OPERATING ACTIVITIES (A)		(40.77)		23.23
B. Cash flow from investing activities				
Inflow				
Interest received		6.87		7.38
Dividend received		0.02		-
(Profit)/Loss on sale of Assets		-		1.34
Increase/(Decrease) in Other Bank Balances		(9.46)		(0.57)
Purchase of fixed assets		(9.53)		(5.97)
NET CASH USED IN INVESTING ACTIVITIES (B)		(12.10)		2.17
C. Cash flow from financing activities				
Inflow				
Increase/(Decrease) in bank borrowing -NET		34.85		-
Outflow				
Dividend and dividend tax paid		(31.74)		(19.04)
Interest paid		(2.27)		(2.06)
NET CASH USED IN FINANCING ACTIVITIES (C)		0.84		(21.10)
NET CHANGES IN CASH & CASH EQUIVALENTS (A+B+C)		(52.03)		4.30
CASH & CASH EQUIVALENTS-OPENING BALANCE		61.36		36.52
CASH & CASH EQUIVALENTS-CLOSING BALANCE		9.32		40.82

Note : The Above Statement of Cash flow has been prepared under the 'Indirect Method' as set out in IND AS 7, Statement of Cash Flow



FOR KAYCEE INDUSTRIES LIMITED

JITENDRA VAKHARIA
 DIRECTOR
 DIN NO - 00047777



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED
STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO
REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

Review Report To

The Board of Directors of

Kaycee Industries Limited, Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of Kaycee Industries Limited ("the Company") being submitted by the Company to the Stock Exchange for the quarter and half year ended 30 September 2022, which are included in the accompanying "Statement of Standalone Unaudited Financial results for the quarter and six months ended September 30, 2022" , "Unaudited Standalone Statement of Assets and Liabilities as at September 30, 2022" and "Standalone Unaudited Statement of cash flows for the six months ended September 30, 2022" together with the notes thereon (the "Standalone Statement"). The Standalone Statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated 29th March, 2019.
2. The preparation of the Standalone statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "*Interim Financial Reporting*", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Standalone statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 *“Review of Interim Financial Information Performed by the Independent Auditor of the Entity”*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Standalone Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s R Subramanian and Company LLP
Chartered Accountants
Firm Registration No. 004137S/S200041

SUBRAMANIAN
KARTIK

 Digitally signed by
SUBRAMANIAN KARTIK
Date: 2022.11.05 08:51:52 +05'30'

Kartik Subramanian
Partner

Membership Number: 209698

Unique Document Identification Number (UDIN): 22209698BCDFVL8939

Place : Mumbai
Date : 05 Nov 2022