

Brand that sets
the Standard



KAYCEE INDUSTRIES LTD.

Regd. Off.: Old Kamani Chambers, 32, Ramjibhai Kamani Road, Ballard Estate, Mumbai-400 001.
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Web : www.kayceeindustries.com • CIN No. : L70102MH1942PLC006482

August 2, 2022

To,
THE CORPORATE RELATIONSHIP DEPT
M/s. BSE Limited,
I Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001.
SCRIP CODE: 504084

Dear Sir,

Sub: Outcome of Board Meeting
Ref: Our letter dated July 20, 2022

This is to inform in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("SEBI LODR Regulations") and with reference to our letter referred above that the Board of Directors of the Company at their meeting held today i.e. August 2, 2022, considered and approved Un-audited Financial Results as required under Regulations 33 of SEBI (LODR) Regulations for the Three Months and First Quarter period ending June 30, 2022 together with the Limited Review report of the Statutory Auditor of the Company.

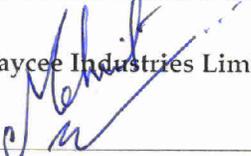
Enclosed herewith above approved Un-audited Financial Results along with the Limited Review Report of the statutory auditor for your records and dissemination to the stakeholders. A copy of the same will be uploaded on the Company's website <http://www.kayceeindustries.com>.

Further, Pursuant to Regulation 47 of SEBI LODR Regulations an extract of the aforesaid financial results in the manner prescribed under the SEBI Listing Regulations will be published in relevant newspapers within time stipulated.

The Meeting commenced at 12.30 P.M. and closed at 3.00 P.M.

The above is for information and dissemination to the public at large.

For Kaycee Industries Limited


Mohit Premchand Dubey
Company Secretary & Compliance Officer



Encl: As above

KAYCEE INDUSTRIES LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

CIN NO : L70102MH1942PLC006482

(Rs. In Lakhs) except Earnings per share

PARTICULARS	STANDALONE			
	Quarter Ended			Year Ended
	30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1 Revenue From Operation (Net)	1007.87	1046.19	406.81	2940.86
Other Income	15.03	18.16	8.57	44.02
Total Income	1022.90	1064.35	415.38	2984.88
2 Expenditure:				
a) Cost of Material Consumed	639.03	657.34	211.91	1736.03
b) Change in Inventory of Finished goods, WIP	(4.53)	30.87	9.36	51.46
c) Employees Benefit expenses	111.47	101.98	95.71	419.64
d) Finance Cost	1.29	1.64	1.28	7.10
e) Depreciation and amortisation expenses	7.68	7.42	10.61	32.89
f) Other Expenditure	154.11	153.94	84.94	487.64
Total Expenses	909.05	953.19	413.81	2734.76
3 Profit/(Loss) before exceptional items and tax (1 - 2)	113.85	111.16	1.57	250.12
4 Less :- Exceptional Items (Provision on account of Covid 19 for Inventory and Receivable)	0.00	0.00	0.00	0.00
5 Profit/(Loss) before Tax (3-4)	113.85	111.16	1.57	250.12
6 Tax expenses				
a) Current Tax	28.65	18.16	0.40	53.13
b) Deferred Tax	(0.70)	18.37	0.00	10.38
Total Tax Expenditure (6a + 6b)	27.95	36.53	0.40	63.51
7 Net Profit /(Loss) for the period from Continuing Operations (3 - 4)	85.90	74.63	1.17	186.61
8 Net Profit /(Loss) for the period from discontinuing Operations before tax	0.00	0.00	0.00	0.00
9 Tax Expenses on discontinuing Operations	0.00	0.00	0.00	0.00
10 Net Profit /(Loss) for the period before Minority Interest and Associate share of profit & Loss	85.90	74.63	1.17	186.61
11 Other Comprehensive Income				
A (i) Items that will not be reclassified to Profit and Loss	0.00	6.59	0.00	6.59
(ii) Income tax Related to Items that will not be reclassified to Statement of Profit and Loss	0.00	(1.66)	0.00	(1.66)
B (i) Items that will reclassified to Profit and Loss	0.00	0.00	0.00	0.00
(ii) Income tax Related to Items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00
Total Other Comprehensive Income	0.00	4.93	0.00	4.93



12	Total Comprehensive Income/(Loss) (8 + 9)	85.90	79.56	1.17	191.54
13	Paidup Equity share capital (Face Value of Rs.100 per share)	63.47	63.47	63.47	63.47
14	Other Equity	-	-	-	1,593.87
15	Earning per Share (EPS) Basic & Diluted	135.34	117.58	1.84	294.01

Notes

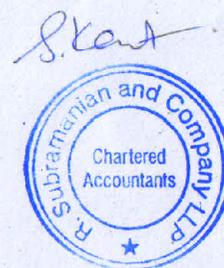
1 The above statement of standalone financial results were reviewed and recommended by the Audit Committee of the Board on 2nd August, 2022 and subsequently approved by the Board of Directors at their meeting held on 2nd August 2022.

2 Due to easing out of the covid related restrictions, demand conditions have shown an improvement in the 1st quarter ended June 30, 2022. The company is continuously monitoring the situation and does not foresee any significant impact on the operations and the financial position of the company as at June 30, 2022. The Company will continue to closely monitor any material changes to future economic conditions.

3 In accordance with the Regulation 33 of the SEBI (LODR) Regulations 2015, the above audited standalone financial results of the company are posted on the company's website www.kayceeindustries.com and on the website of BSE www.bseindia.com where the company's shares are listed.

4 The Company is engaged in manufacture of Electrical Installation Products. 2 segments viz Manufactured products and Trading products are the reportable business segments, identified as per Ind AS 108, 'Segment Reporting. Segment assets and liabilities. Most of the assets, liabilities of the aforesaid reportable segments are interchangeable or not practically allocable and any forced allocation would not result in any meaningful segregation. Accordingly, segment assets, liabilities have not been presented.

	Quarter Ended			Year Ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1) Segmental revenue	666.99	735.79	394.89	2274.10
(a) Manufactured products	340.88	310.40	11.92	666.76
(b) Trading products	1007.87	1046.19	406.81	2940.86
Net revenue from operations				
2) Segmental results	352.13	334.03	184.28	1103.04
(a) Manufactured products	21.24	23.95	1.26	50.33
(b) Trading products				
Total segmental profit before tax	373.37	357.98	185.54	1153.37
Less - Finance cost	1.29	1.64	1.28	7.10
Less - Unallocable expenditure	273.26	263.34	191.26	940.17
Add - Unallocable income	15.03	18.16	8.57	44.02
Profit before tax	113.85	111.16	1.57	250.12
Less Provision for tax	27.95	36.53	0.40	63.51
Profit after tax	85.90	74.63	1.17	186.61
Add - other comprehensive income (net of tax)	0	4.93	0	4.93
Total comprehensive income	85.90	79.56	1.17	191.54



Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

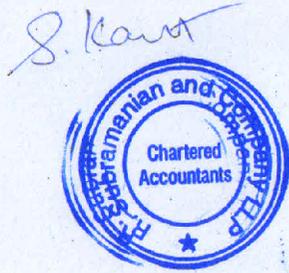
5 The above financial results have been reviewed by the Audit Committee before being approved by the Board of Directors at their meeting held on 2nd August, 2022.

(a) The previous periods' figures have been re-grouped | re-classified wherever required to conform to current periods' classification.

6 (b) The figures of the last quarter and corresponding quarter of the previous year are the balancing figures between audited figures for the full financial year and unaudited published year to date figures up to the third quarter of the respective financial year.

MUMBAI

Dated : 2nd August 2022



FOR KAYCEE INDUSTRIES LIMITED

Jitendra Vakharia

JITENDRA VAKHARIA

DIRECTOR

DIN NO.00047777



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY
UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY
PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Review Report To

The Board of Directors of

Kaycee Industries Limited, Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of Kaycee Industries Limited ('the Company') for the quarter ended 30 June 2022 ('the Statement') being submitted by Company to the Stock Exchange pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated 29th March, 2019 ("the Circular").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "*Interim Financial Reporting*", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

R.SUBRAMANIAN AND COMPANY LLP
(Formerly known as R. Subramanian and Company)
Chartered Accountants

No.6, Krishnaswamy Avenue
Luz, Mylapore, Chennai 600 004
Phone: 24992261 / 24991347 / 24994231
Fax:91-044-24991408
Website : www.rscompany.co.in
LLPIN: AAG-3873

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s R Subramanian and Company LLP
Chartered Accountants

Firm Registration No. 004137S/S200041

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SUBRAMANIAN KARTIK
Date: 2022.08.02 13:39:43
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Kartik Subramanian

Partner

Membership Number: 209698

Unique Document Identification Number (UDIN): 22209698AOBMZT5472

Place : Mumbai

Date : 02 Aug 2022