



KAY POWER AND PAPER LIMITED

Reg off: - Gat No. 454/457, Village Borgaon, Tal. /Dist. Satara - 415 519

Website- www.kaypowerandpaper.com, Email- kppl.secretarial@gmail.com

CIN- L21099MH1991PLC061709

Ref. No. KPPL/BSE/16/2020-21

Date - 14/08/2020

To,

Department of Corporate Services,
Bombay Stock Exchange
P. J. Towers, Dalal Street
Mumbai - 400001

Sub- Un-Audited Financial Results pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Scrip Code - 530255, Scrip ID - KAYPOWR

Dear Sir,

The Board at its meeting held on 14th August 2020, adopted the Un-Audited Financial Results for the First Quarter ended 30th June 2020. The copy of the adopted un-audited financial results for the First Quarter ended 30th June 2020 along with limited review report under regulation 33 of the (LODR) Regulation, 2015 is enclosed for your necessary action.

Kindly acknowledge the receipt.

Thanking You,

Yours Faithfully,

For KAY POWER AND PAPER LIMITED

SAGAR MOHITE
(Company Secretary &
Compliance Officer)





KAY POWER AND PAPER LTD.

(Formerly Kay Pulp and Paper Mills Ltd.)

Regd. Office & Work : Gat No. 454/457, A/P. Borgaon, Tal./Dist. Satara - 415519.

Ph : (02162) 265084 Telefax : (02162) 265329. E-mail: kpplstr@gmail.com

Website : www.kaypowerandpaper.com CIN : L21099 MH1991 PLC061709

Statement of Standalone Un- Audited Financial Results for the quarter ended 30th June 2020

Rs. In Lacs

| Sr.No. | Particulars | Quarter ended | | | Year Ended |
|--------|---|---------------|---------------|---------------|----------------|
| | | 30.06.2020 | 31.03.2020 | 30.06.2019 | 31.03.2020 |
| | | Un-Audited | Audited | Un-Audited | Audited |
| I | Revenue From Operations | | | | |
| | Revenue from operations (Net of GST) | 147.14 | 735.79 | 934.88 | 2960.81 |
| II | Other income | 0.09 | -4.4 | 29.11 | 86.73 |
| III | Total Revenue (I+II) | 147.23 | 731.39 | 963.99 | 3047.54 |
| IV | Expenses | | | | |
| a | Cost of materials consumed | 84.32 | 404.23 | 646.88 | 1901.28 |
| b | Purchases of stock-in-trade | | | | |
| c | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 13.34 | -11.33 | 2.17 | -15.87 |
| d | Employee benefit expense | 16.3 | 29.25 | 29.3 | 119.04 |
| e | Finance costs | 0.34 | 0.94 | 4.13 | 19.72 |
| f | Depreciation and amortisation expense | 21.00 | 21.02 | 21.00 | 84.02 |
| g | Other Expenses | | | | |
| | 1. Manufacturing | 36.64 | 218.68 | 184.70 | 675.33 |
| | 2. Selling & Administrative Expenses | 23.36 | 69.38 | 74.21 | 263.48 |
| | Total other expenses (1+2) | 60.00 | 288.06 | 258.91 | 938.81 |
| | Total expenses (a to g) (IV) | 195.3 | 732.17 | 962.39 | 3047.00 |
| V | Profit before exceptional items and tax (III-IV) | -48.07 | -0.78 | 1.6 | 0.54 |
| VI | Exceptional items (Loss on sale of Assets of Power Division) | 0.00 | 0.00 | 0.00 | 0 |
| VII | Profit before tax (V-VI) | -48.07 | -0.78 | 1.60 | 0.54 |
| VIII | Tax Expense | | | | |
| | 1. Current tax | | -0.10 | 0 | -0.1 |
| | 2. Deferred tax | | | | |
| | Total tax Expenses | - | - | - | - |
| IX | Net Profit (Loss) for the period from continuing operations(VII-VIII) | -48.07 | -0.88 | 1.60 | 0.44 |
| X | Profit (loss) from discontinuing operations before tax | | | | |
| XI | Tax expense of discontinuing operations | | | | |
| XII | Net profit (loss) from discontinuing operation (after tax) (X-XI) | | | | |
| XIII | Profit (loss) for period (IX-XII) | -48.07 | -0.88 | 1.60 | 0.44 |
| XIV | Other Comprehensive Income | | | | |
| a | (i) Item that will not be reclassified to profit or loss | | | | |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | | | | |
| b | (i) Item that will be reclassified to profit or loss | | | | |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | | | | |
| XV | Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and other Comprehensive Income for the period) | -48.07 | -0.88 | 1.60 | 0.44 |
| XVI | Paid-up Equity Share Capital Face Value at Rs. 10/- per share | 1064.00 | 1064.00 | 1064.00 | 1064.00 |



| | | | | | |
|-------|---|-------|-------|------|------|
| XVII | Earnings per equity share (for continuing operations) | | | | |
| | Basic - | -0.45 | -0.01 | 0.02 | 0.00 |
| | Diluted- | -0.45 | -0.01 | 0.02 | 0.00 |
| XVIII | Earnings per equity share (for Discontinued operations) | | | | |
| | Basic | - | - | - | - |
| | Diluted | - | - | - | - |
| XIV | Earnings per equity Share (continuing and discontinued operations) | | | | |
| | Basic earnings (loss) per share from continuing and discontinued operations | -0.45 | -0.01 | 0.02 | 0.00 |
| | Diluted earnings (loss) per share from continuing and discontinued operations | -0.45 | -0.01 | 0.02 | 0.00 |

NOTES :

- 1 The above Un- audited financial results for the quarter ended 30th June, 2020 has been reviewed by audit committee and approved by the Board of Directors at their meeting held on 14th August, 2020
- 2 The operations of the company were closed from 22/03/2020 to 07/06/2020 due to the unprecedented COVID – 19 pandemic outbreak in the country and Govt. of India suddenly declared total lock down to all activities and it has impacted on the sales of first quarter ended 30/06/2020. Now from 08/06/2020 Operations of the company have partially commenced. The full-fledged operations of the company will commence after joining of all the workforce and availability of raw material.
- 3 The figures for the corresponding previous period have been restated /regrouped wherever necessary, to make them comparable.

Place : Satara

Date : 12/08/2020



FOR KAY POWER AND PAPER LTD.,

Niraj Chandra

NIRAJ CHANDRA
Chairman and Managing Director

Limited Review Report**Review Report to
The Board of Directors
Kay Power and Paper Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Kay Power and Paper Limited** ("The Company") for the period ended 30th June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

Our conclusion is not modified in respect of this matter

For A.C. Doshi & Co.*
Chartered Accountants

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Abhijit C. Doshi
Proprietor (M. No. 103730)
Place of signature: - Satara
Date: - 12/08/2020
UDIN No - 20103730 AAAADU2867



*Note: - We, auditors of the company are not under the peer review process nor holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.