

09<sup>th</sup> August 2018

The Secretary,  
The National Stock Exchange  
of India Limited,  
Bandra Kurla Complex,  
Bandra (E), MUMBAI - 400 051.

Corporate Relationship Department  
The Bombay Stock Exchange Ltd.  
Dalal Street, Fort, Exchange Plaza,  
MUMBAI - 400 001

Scrip Code : KSCL

Scrip Code : 532899

Dear Sir,

**Sub : Outcome of the Board Meeting dated 09<sup>th</sup> August 2018 - reg.**  
Ref:- Regulation 30 and 33 of the Listing Regulations.

Further to our Board Meeting intimation dated 1<sup>st</sup> August 2018, we would like to inform you that the Board of Directors of the Company at their meeting held on **Thursday the 9<sup>th</sup> August 2018**, have approved the following:

**1. UN-AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE FIRST QUARTER ENDED 30<sup>TH</sup> JUNE 2018:**

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (listing Regulations), we are enclosing herewith the Un-Audited Standalone Financial Results of the Company for the First Quarter ended 30<sup>th</sup> June 2018, which have been reviewed by the Audit Committee and approved by the Board at its meeting held today i.e., 9<sup>th</sup> August 2018 and also submitted the Limited Review Report issued by the Statutory Auditors of the Company. The results are also being published in the newspapers, in the prescribed format under Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

**2. PURCHASE OF LAND ADMEASURING 3000 Sq.Yds. AT SARDAR PATEL ROAD, SECUNDERABAD, TELANGANA**

The Board approved the purchase of land admeasuring 3000 Sq. Yds. (approx..) at H.No.1 -7 - 36 to 42, Sardar Patel Road, Secunderabad, Telangana, which will be used for Corporate Office of the Company. The total sale consideration of Rs.30.00 Crores (approx..) including the registration.

For KAVERI SEED COMPANY LTD.

  
(G.V. BASKAR RAO)  
Managing Director

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**3. INTIMATION OF DATE OF AGM & BOOK CLOSURE:**

The Registers of Members and Share Transfer Books of the Company will be closed from **19<sup>th</sup> September to 21<sup>st</sup> September, 2018 (both days inclusive)**, in connection with the **31<sup>st</sup> Annual General Meeting** of the Company to be held on **Friday the 21<sup>st</sup> day of September 2018**.

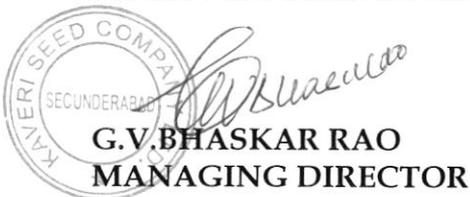
The meeting of the Board of Directors of the company commenced at 10.30 A.M. and concluded at 1.30 P.M.

Request you to take the above information on record.

Thanking you,

Yours faithfully,

**For KAVERI SEED COMPANY LIMITED**



**G.V.BHASKAR RAO**  
**MANAGING DIRECTOR**

Encls: a/a.



# kaveri seed company limited

Regd.off: 513B, 5th Floor, Minerva Complex, S.D.Road, Secunderabad-03, TS, www.kaveriseeds.in  
CIN:L01120TG1986PLC006728

## Statement of Unaudited Standalone Financial Results for the First Quarter ended 30th June 2018

(Rs in Lakhs)

S.NO	Particulars	Standalone			
		Quarter Ended			Year Ended
		30/06/18	31/03/18	30/06/17	31/03/18
		Unaudited	Refer Note No.4	Unaudited	Audited
<b>I</b>	<b>INCOME</b>				
	(a)Revenue from Operations	58,189.02	4,160.46	59,055.87	77,240.30
	(b)Other Income	1,683.28	138.17	428.74	2,369.46
	<b>Total Income</b>	<b>59,872.30</b>	<b>4,298.63</b>	<b>59,484.61</b>	<b>79,609.76</b>
<b>II</b>	<b>EXPENSES</b>				
	(a)Cost of Material Consumed	9,001.65	6,755.39	5,148.25	37,753.19
	(b)Changes in Inventories of Finished Goods and Work in Progress	22,140.67	(4,141.55)	25,565.96	2,021.80
	(c)Employee Benefit Expenses	1,165.47	1,169.32	1,180.81	4,485.33
	(d)Finance Costs	1.83	4.71	24.05	39.96
	(e)Depreciation & Amortisation Expenses	534.64	524.32	630.15	2,335.19
	(f)Other Expenses	5,530.30	1,711.39	6,473.07	11,179.33
	<b>Total Expenses</b>	<b>38,374.56</b>	<b>6,023.58</b>	<b>39,022.29</b>	<b>57,814.80</b>
<b>III</b>	<b>Profit before Exceptional Items and Tax (I-II)</b>	<b>21,497.74</b>	<b>(1,724.95)</b>	<b>20,462.32</b>	<b>21,794.96</b>
<b>IV</b>	Exceptional Item Income /(expenses)	-	-	-	-
<b>V</b>	<b>Profit before Tax (III + IV)</b>	<b>21,497.74</b>	<b>(1,724.95)</b>	<b>20,462.32</b>	<b>21,794.96</b>
<b>VI</b>	<b>Tax Expense</b>				
	Current Tax	442.16	114.49	231.10	772.62
	Deferred Tax	(2.61)	(1.92)	(6.46)	(11.87)
	<b>Total Tax Expense</b>	<b>439.55</b>	<b>112.57</b>	<b>224.64</b>	<b>760.75</b>
<b>VII</b>	<b>Net Profit for the Period ( V - VI)</b>	<b>21,058.19</b>	<b>(1,837.52)</b>	<b>20,237.68</b>	<b>21,034.21</b>
<b>VIII</b>	<b>Other Comprehensive Income</b>				
	(i) Items that will not be reclassified to Profit or loss	(1,145.93)	1,090.69	1,127.52	1,673.56
	(ii) Income tax relating to items that will not be reclassified to profit or loss	396.61	(397.93)	(390.23)	(599.66)
	<b>Total Other Comprehensive Income</b>	<b>(749.32)</b>	<b>692.76</b>	<b>737.29</b>	<b>1,073.90</b>
<b>IX</b>	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>20,308.87</b>	<b>(1,144.76)</b>	<b>20,974.97</b>	<b>22,108.11</b>
<b>X</b>	<b>Paid-up equity share capital (Face Value Rs.2/- per share)</b>	<b>1,321.84</b>	<b>1,321.84</b>	<b>1,381.10</b>	<b>1,321.84</b>
<b>XI</b>	<b>Other Equity</b>				1,00,801.29
<b>XII</b>	<b>Earnings Per Share (of Rs.2/- each) (* not annualised):</b>				
	<b>Basic (Rs.)</b>	31.86*	(2.74)*	29.31*	31.36
	<b>Diluted (Rs.)</b>	31.86*	(2.74)*	29.31*	31.36

### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on August 9, 2018.
- The company is in the business of seeds and there are no other reportable segments under Ind AS 108 "Operating Segments".
- Effective April 1, 2018, the company has adopted Ind AS 115 using cumulative effect method and the comparative information is not restated. The adoption of the standard did not have any material impact on the results of the company.
- The figures for quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.



Place: Secunderabad  
Date: 09-08-2018



By Order of the Board  
for Kaveri Seed Company Ltd  
*G V Bhaskar Rao*  
**G V Bhaskar Rao**  
Managing Director

**Independent Auditor's Review Report on Review of Interim Standalone Financial Results**

To the Board of Directors of  
Kaveri Seed Company Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Kaveri Seed Company Limited ("the Company"), for the quarter ended 30<sup>th</sup> June 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.Bhaskara Rao & Co  
Chartered Accountants  
(Firm Registration No.000459S)



*Vikas Chobey*  
Vikas Chobey  
Partner

Membership No. 223363

Hyderabad, August 9, 2018