



Karuturi Global Limited

Office : # 204, Embassy Center, 11, Crescent Road, Bangalore - 560 001, INDIA

Tel : 0091 80 23085300 • E-mail : info@karuturi.com

url : karuturi.com • CIN : L01122KA1994PLC016834

11th February, 2019

To

The Manager – Listing

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, G Block,

Bandra Kurla Complex, Bandra (E)

Mumbai – 400 051

To

The BSE Limited

25th Floor, Phiroze

Dalal Street, Phiroze

Jeejeebhoy towers

Mumbai – 400 001

Sub: Outcome of Board of Directors Meeting

Dear Sirs,

As intimated vide our letter dated 04th February ,2019 the Board of Directors of the Company Karuturi Global Limited met dated 11th February,2019 and inter-alia approved the following transaction:

- a) Approval of consolidated and Standalone unaudited financial results of the Company for the Quarter ended 31st December, 2018 and record
- b) Approve and take on record the resignation of Independent Director, Mr. Sunil Gupta
- c) Any other item with the permission of the Chairman.

This is for your information and records as per SEBI (LODR) Regulations.

Thanking You

Yours faithfully

For Karuturi Global Limited

Khushboo Sharma
Company Secretary





(All figures Rupees in Lakhs)

S. No	Particulars	Standalone						Consolidated					
		Quarter ended		9 months ended		Year ended		Quarter ended		9 months ended		Year ended	
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018	31.12.2018	30.09.2018	31.12.2017	30.09.2018	31.12.2018	31.12.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Revenue/Income from Operations	695.70	207.73	209.15	1,110.72	644.26	865.33	5,537.91	5,184.80	5,424.06	10,648.05	16,185.96	14,732.07
2	Other Income	-	17.31	35.47	5.52	183.73	9.62	2.55	27.53	218.47	34.07	36.62	372.10
3	Total Revenue (1+2)	695.70	225.04	244.62	1,116.24	827.99	874.95	5,540.46	5,212.33	5,642.53	10,682.12	16,222.57	15,104.17
4	Expenses												
a)	Cost of Materials Consumed	10.40	10.35	2.54	25.78	13.17	17.99	626.09	1,360.65	566.50	1,531.92	2,158.01	1,459.87
b)	Purchase of Stock-in Trade	369.74	190.18	194.42	750.48	596.39	790.68	2,272.31	1,255.60	3,038.04	3,371.68	5,643.99	6,380.16
c)	(Increase)/Decrease in Inventory of Finished Goods, Work-in-Progress and Stock-in Trade	(0.35)	17.47	2.97	34.70	5.61	5.13	0.07	16.97	2.97	34.36	34.43	5.61
d)	Employee Benefits Expense	17.63	16.16	13.58	48.34	45.06	59.51	14.44	83.54	31.69	128.72	143.16	113.88
e)	Finance Costs	2.49	0.03	0.03	2.59	0.12	0.16	64.12	118.70	164.48	232.43	296.55	480.79
f)	Depreciation and Amortisation Expenses	9.18	9.17	10.67	27.53	32.00	36.70	812.43	743.96	569.71	1,577.21	2,389.64	2,246.21
g)	Other Expenses	161.18	49.34	11.68	355.81	100.43	159.86	559.75	1,934.40	398.59	3,978.54	4,538.29	3,126.05
	Total Expenses (4a to 4g)	570.26	292.70	235.89	1,245.22	792.78	1,070.04	4,349.20	5,513.82	4,771.97	10,854.86	15,204.06	13,812.57
5	Profit/(loss) before exceptional items & tax (3-4)	125.44	(67.66)	8.73	(128.98)	35.21	(195.09)	1,191.25	(301.49)	870.56	(172.74)	1,018.51	1,291.60
6	Exceptional items/Prior period items	31.84	(1,608.08)	0.79	(1,840.11)	0.79	(173.73)	31.84	(1,704.99)	(2,419.79)	(1,871.94)	(1,840.11)	(2,419.79)
7	Profit/(loss) before tax (5-6)	93.61	(1,540.42)	7.94	(1,711.12)	34.42	(21.36)	1,159.42	(1,403.50)	3,290.35	(1,699.20)	2,858.62	3,711.39
8	Tax Expense	(3.20)	49.63	(77.81)	(9.24)	(72.96)	(15.81)	(3.20)	49.63	(77.81)	(6.04)	(9.24)	(72.96)
9	Profit/(Loss) for the period from continuing operations (7-8)	96.81	1,490.79	85.75	1,720.36	107.38	(5.55)	1,162.62	1,353.87	3,368.16	1,705.24	2,867.86	3,784.35
10	Other Comprehensive Income	-	0.42	0.29	0.44	1.00	2.54	-	0.42	0.05	0.44	0.44	0.76
11	Total Comprehensive Income (9-10)	96.81	1,491.21	86.04	1,720.81	108.38	(3.00)	1,162.62	1,354.29	3,368.21	1,705.68	2,868.30	3,785.11
12	Paid-up equity share capital (Face Value of the Share Rs. 1/-)	14,975.32	14,975.32	14,975.32	14,975.32	14,975.32	14,975.32	14,975.32	14,975.32	14,975.32	14,975.32	14,975.32	14,975.32
13	Earnings Per Share (of Rs. 1/- each) (not annualised):												
(a)	Basic	0.006	0.100	0.006	0.115	0.007	(0.000)	0.078	0.090	0.225	0.114	0.192	0.253
(b)	Diluted	0.006	0.100	0.006	0.115	0.007	(0.000)	0.078	0.090	0.225	0.114	0.192	0.253

Notes:

- The above results as reviewed by the Audit Committee and were approved by the Board of Directors at their Meeting held on 11th Feb, 2019.
- Financial results for the periods presented have been prepared in accordance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs in consultation with the National Advisory Committee on Accounting Standards, under section 133 of the Companies Act, 2013 ('Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the relevant provisions of the Act.
- The Company's income is from Food & Agriculture segment & hence disclosure of primary segment wise information is not applicable under Indian Accounting Standard 108 "Operating Segment".
- The Company is pleased to announce the launch of rosebazaar.in for this year's Valentine. Rose Bazaar will market Karuturi's home production to cater to the gifting market as well as daily pooja flowers segment. The Company is pleased to announce having received 5003 order since launch 24 hours ago.
- Company has successfully delivered 1 Million units of Biryani & Sweets in the last quarter through Food Panda and has recently tied up with Uber Eats and will shortly tie up with other major food aggregators.

Place : Bangalore

Date : 11/02/2019

For Karuturi Global Limited

(Signature)

Yashoda Karuturi
Executive Director

KARUTURI GLOBAL LIMITED

Regd Office: #204, Embassy Centre, 11, Crescent Road, Bangalore - 560001, CIN: L01122KA1994PLC016834, Email: info@karuturi.com, website: www.karuturi.com, Tel: 080-23085300



LIMITED REVIEW REPORT

THE BOARD OF DIRECTORS,
KARUTURI GLOBAL LIMITED,
Bangalore.

1. We have reviewed the accompanying statement of unaudited financial results of **M/s Karuturi Global Limited** for the period 1st October 2018 to 31st December 2018 being submitted by company Pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as Modified by Circular No. CIR/CFD/FAC/62/216 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, **we pointed out some of the exceptions as stated in the annexures to this report**, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that is not been prepared in accordance with relevant financial reporting framework.



**ANNEXURE TO LIMITED REVIEW REPORT OF KARUTURI GLOBAL LIMITED FOR THE
QUARTER ENDED 31ST DECEMBER 2018**

1. This is to state that we have conducted our review only on the standalone financial statement of M/s. Karuturi Global Limited and we have not conducted any review of any of the other subsidiaries or consolidated financial results and standalone balance sheet of the company.
2. We state that sundry debtors outstanding in the books, includes receivable that are more than 1 year, which is normally above the operating cycle of the product dealt with. Wherein Existing Controls and documentary evidences are not sufficient for us to satisfy our self that these figures are free from **Material Misstatement**.
3. During the Quarter, the company has made the sales amounting to Rs. ~~695.70~~ Lakhs & Purchase amounting to Rs. ~~398.10~~ Lakhs.

For K G Rao & Co

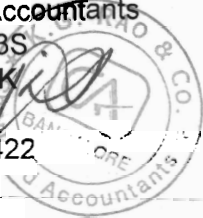
Chartered Accountants

FRN 010463S

Krishnaraj K

Partner

M. No. 217422



Place: Bangalore

Date: 09-02-2019



LIMITED REVIEW REPORT

THE BOARD OF DIRECTORS,
KARUTURI GLOBAL LIMITED,
Bangalore.

1. We have reviewed the accompanying unaudited consolidated financial results of **M/s Karuturi Global Limited** for the period 1st October 2018 to 31st December 2018 being submitted by company Pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as Modified by Circular No. CIR/CFD/FAC/62/216 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, **except pointed out in standalone Limited review report of M/s Karuturi Global Limited**, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that is not been prepared in accordance with relevant financial reporting framework.

For K G Rao & Co
Chartered Accountants
FRN 010463S
Krishnaraj K
Partner
M. No. 217422
Place: Bangalore
Date: 09-02-2019

