

**KARUTURI GLOBAL LIMITED**

Regd Office: 9/56, 1st Cross, 8th Main, Sadashiv Nagar, Bangalore 560080

CIN: L01122KA1994PLC016834, Email: Info@karuturi.com, website: www.karuturi.com, Tel: 080-23085300

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2017

(All figures Rupees in Lakhs)

S. No	Particulars	Quarter ended		Year ended	
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
1	Net Revenue/Income from Operations	4,279.10	7,272.26	4,842.51	14,379.49
2	Other Income	0.71	4,933.69	904.43	887.87
3	Total Income from Operations (net)	4,279.81	12,205.95	5,746.94	15,267.36
4	Expenses				
a)	Cost of Materials Consumed	332.82	2,911.44	531.34	3,986.87
b)	Purchase of Stock-in Trade	1,445.14	1,343.41	1,473.65	1,695.30
c)	(Increase)/Decrease in Inventory of Finished Goods, Work-in-Progress and Stock-in Trade	(1.09)	614.66	(4.78)	172.88
d)	Employee Benefits Expense	38.99	87.68	68.14	992.12
e)	Finance Costs	145.73	(2,186.14)	1,499.00	1,315.05
f)	Depreciation and Amortisation Expenses	869.29	1,845.10	850.26	2,194.46
g)	Other Expenses	1,295.62	2,302.60	1,155.08	2,768.95
	Total Expenses (4a to 4g)	4,126.49	6,918.74	5,572.70	13,125.64
5	Profit/(loss) before exceptional items & tax (3-4)	153.32	5,287.20	174.25	2,141.72
6	Exceptional Items/Prior period items	-	68.26	-	(11,383.86)
7	Profit/(loss) before tax (5-6)	153.32	5,218.94	174.25	13,525.57
8	Tax Expense	89.64	(215.00)	(93.27)	94.16
9	Net Profit/(Loss) for the period after tax (7-8)	63.68	5,433.95	267.51	13,431.41
10	Other Comprehensive Income	0.71	(6.46)	0.22	-
11	Total Comprehensive Income (9-10)	64.39	5,427.49	267.73	13,431.41
12	Paid-up equity share capital (Face Value of the Share shall be Indicated)	14,975.32	14,975.32	10,197.27	14,975.32
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
14	Earnings Per Share (of `Rs 1/- each) (not annualised):				
	(a) Basic	0.004	0.362	0.026	0.897
	(b) Diluted	0.004	0.362	0.026	0.897

Notes :

1. The above results as reviewed by the Audit Committee and were approved by the Board of Directors at their Meeting held on 15th Aug, 2017
2. Financial results for the periods presented have been prepared in accordance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs in consultation with the National Advisory Committee on Accounting Standards, under section 133 of the Companies Act, 2013 ('Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the relevant provisions of the Act.
3. Figures for the previous periods have been regrouped, whenever necessary, to correspond with the figures of the current period.

Place : Bangalore

Date : 15/08/2017

For Karuturi Global Limited

Sai Ramakrishna Karuturi
Chairman & Managing Director



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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2017

(All figures Rupees in Lakhs)

S. No	Particulars	Quarter ended		Year ended	
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
1	Net Revenue/Income from Operations	221.09	244.67	253.56	1,015.58
2	Other Income	0.04	77.03	889.59	84.81
3	Total Revenue (1+2)	221.13	321.71	1,143.15	1,100.38
4	Expenses				
a)	Cost of Materials Consumed	7.52	7.13	6.21	30.75
b)	Purchase of Stock-in Trade	204.24	214.00	220.06	871.30
c)	(Increase)/Decrease in Inventory of Finished Goods, Work-in-Progress and Stock-in Trade	(1.09)	3.96	(4.69)	9.88
d)	Employee Benefits Expense	16.40	19.99	18.34	77.91
e)	Finance Costs	0.04	(674.47)	1,111.18	125.24
f)	Depreciation and Amortisation Expenses	21.23	11.34	14.89	74.56
g)	Other Expenses	64.59	52.21	16.62	188.17
	Total Expenses (4a to 4g)	312.95	(365.84)	1,382.61	1,377.82
5	Profit/(loss) before exceptional items & tax (3-4)	(91.82)	687.54	(239.46)	(277.43)
6	Exceptional Items/Prior period items	-	65.73	0.26	0.00
7	Profit/(loss) before tax (5-6)	(91.82)	621.81	(239.72)	(277.43)
8	Tax Expense	(29.54)	(289.98)	(93.27)	(384.34)
9	Net Profit/(Loss) for the period after tax (7-8)	(62.28)	911.79	(146.45)	106.91
10	Other Comprehensive Income	0.71	(4.07)	-	0.11
11	Total Comprehensive Income (9-10)	(61.57)	907.72	(146.45)	107.02
12	Paid-up equity share capital (Face Value of the Share shall be indicated)	14,975.32	14,975.32	10,197.27	14,975.32
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
14	Earnings Per Share (of `Rs 1/- each) (not annualised):				
	(a) Basic	(0.004)	0.061	(0.014)	0.007
	(b) Diluted	(0.004)	0.061	(0.014)	0.007

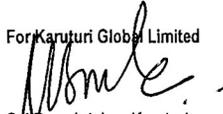
Notes :

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- Financial results for the periods presented have been prepared in accordance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs in consultation with the National Advisory Committee on Accounting Standards, under section 133 of the Companies Act, 2013 ('Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the relevant provisions of the Act.
- Figures for the previous periods have been regrouped, whenever necessary, to correspond with the figures of the current period.

Place : Bangalore

Date : 15/08/2017

For Karuturi Global Limited


Sai Ramakrishna Karuturi
Chairman & Managing Director



G.G.PATIL AND CO. CHARTERED ACCOUNTANTS

Head Office: No.69, 2nd Floor, Sapthagiri Apartments, 6th Cross, Malleshwaram, Bangalore- 560 003.
Phone : (080)23340487, E-mail: admin@ggpc.org, Web: www.ggpc.org

LIMITED REVIEW REPORT

THE BOARD OF DIRECTORS,
KARUTURI GLOBAL LIMITED,
BANGALORE.

1. We have Reviewed the accompanying Unaudited Financial Results of **M/s.Karuturi Global Limited** ("the Company ")for the period ended June 30 ,2017 being Submitted by Company Pursuant to the Requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)Regulations 2015,as Modified by Circular No .CIR/CFD/FAC/62/2016 dated July 5,2016. This Statement, is the responsibility of the Company's Management and Approved by Board of Directors, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

3. Based on our review conducted as above, **we pointed out some of the exceptions as stated in the annexure to this report**, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with relevant financial reporting framework.

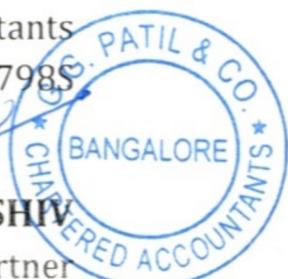
Aug 15, 2017

For G G PATIL & CO
Chartered Accountants

FRN No: 0087985

IRANNA C SADASHIV
Partner

(M.No : 225513)



ANNEXURE TO LIMITED REVIEW REPORT OF KARUTURI GLOBAL LIMITED FOR THE QUARTER ENDED 30TH JUNE 2017 DATED July 03 ,2017.

- 1. This is to state that we have conducted our review only on the standalone financial statement of M/s. Karuturi Global Limited and we have not conducted any review of any of the other subsidiaries or consolidated financial results and standalone balance sheet of the company.*
- 2. During the Quarter , the Company has made sales amounting to **Rs.221.09 Lakhs** and Purchasing amounting to **Rs.204.24 Lakhs** , Wherein we observed that Existing Controls and Documentary evidences are not Sufficient for us to Satisfy our self that these figures are free from Misstatement.*
- 3. During our audit we observed that Share allotted by Company in FY 2016-17 , is not Intimated to ROC.*
- 4. The Company has not complied with Appointment of CFO as required by Companies Act-2013.*

Aug 15, 2017

For G G PATIL & CO
Chartered Accountants
FRN No : 0087988
IRANNA C SADASHIV
Partner
(M.No : 225513)

