

FCD/Q2/RES/122/2022

October 21, 2022

The Manager,  
National Stock Exchange of India Ltd,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, 'G' Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051

The Manager,  
Bombay Stock Exchange limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

Scrip Code: KARURVYSYA

Scrip Code: 590003

Dear Sirs,

**Reg : Un-audited financial results of the Bank for the quarter/period ended 30<sup>th</sup> September 2022**

Pursuant to Regulations 30, 33, 52 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the un-audited financial results for the quarter/period ended 30<sup>th</sup> September 2022. The results were duly approved by the Board of Directors at its meeting held today.

A copy of the limited review report issued by the Statutory Central Auditors M/s. R G N Price & Co., Chartered Accountants (Registration No.: 002785S) and M/s. Sundaram & Srinivasan, Chartered Accountants (Registration No.: 004207S), for the quarter/period ended 30<sup>th</sup> September 2022 is also enclosed.

Kindly take the same on your records.

Yours faithfully



Srinivasarao M  
Company Secretary &  
Dy. General Manager

**THE KARUR VYSYA BANK LIMITED**

Finance & Control Department  
Registered & Central Office, No.20, Erode Road,  
Vadivel Nagar, L.N.S. KARUR - 639 002. Tamil Nadu  
☎ : (04324)269326,269340  
E.mail : fcd@kvbmail.com  
Website : www.kvb.co.in  
CIN : L65110TN1916PLC001295  
GSTIN : 33AAACT3373J1ZD

**Sundaram & Srinivasan,**  
**Chartered Accountants,**  
23, C P Ramaswamy Road,  
Alwarpet,  
Chennai – 600 018.

**R.G.N. Price & Co.,**  
**Chartered Accountants,**  
Simpsons' Building,  
861, Anna Salai,  
Chennai – 600 002.

**Independent Auditors' Review Report on Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September 2022 of The Karur Vysya Bank Limited, pursuant to the Regulation 33 and Regulation 52 read with regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors,  
The Karur Vysya Bank Limited,  
Karur, Tamilnadu.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of The Karur Vysya Bank Limited (hereinafter 'the Bank') for the quarter and half year ended 30<sup>th</sup> September, 2022 (hereinafter 'the Statement'), being submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended) (hereinafter 'the Regulations'), except for the disclosures relating to Pillar 3 disclosure under Basel III Capital Regulations, as at 30<sup>th</sup> September 2022, including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement, which have not been reviewed by us.
2. The Statement, which is the responsibility of the Bank's Management and has been approved by the Bank's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS-25'), prescribed under section 133 of the Companies Act, 2013, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (hereinafter the 'RBI') from time to time (hereinafter the 'RBI Guidelines') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India (hereinafter 'the ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Bank's personnel and analytical procedures applied to financial data and is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**Sundaram & Srinivasan,  
Chartered Accountants,  
23, C P Ramaswamy Road,  
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4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement including notes thereon prepared in accordance with the applicable Accounting Standards, the RBI Guidelines, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters, except for the disclosures relating to Pillar 3 disclosures as at 30<sup>th</sup> September 2022 including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio under Basel III Capital Regulations, as have been disclosed on the Bank's website and in respect of which a link has been provided in the Note No. 10 of the Statement and have not been reviewed by us.

For Sundaram & Srinivasan,  
Chartered Accountants  
FRN: 004207S



P. Menakshi Sundaram  
Partner  
M. No. 217914  
UDIN: 22217914BAMXTZ4735

For R.G.N. Price & Co.,  
Chartered Accountants  
FRN: 002785S



Sriraam Alevoor M  
Partner  
M. No. 221354  
UDIN: 22221354BAMWFM7797

Place : Chennai  
Date : 21<sup>st</sup> October 2022

Place : Karur  
Date : 21<sup>st</sup> October 2022

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2022**

Particulars	(Rs. in lakh)					
	Quarter ended			Half Year ended		Year ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	Unaudited			Unaudited		Audited
<b>1. Interest earned (a+b+c+d)</b>	<b>157948</b>	<b>147353</b>	<b>139795</b>	<b>305301</b>	<b>277389</b>	<b>558767</b>
a) Interest / discount on advances / bills	128611	118412	113619	247023	225422	452548
b) Income on investments	27106	25435	23006	52541	44862	92478
c) Interest on balances with Reserve Bank of India & other interbank funds	2124	3399	3139	5523	6977	13433
d) Other interest	107	107	31	214	128	308
2. Other income	24157	19907	16466	44064	36797	76906
<b>3. Total income (1+2)</b>	<b>182105</b>	<b>167260</b>	<b>156261</b>	<b>349365</b>	<b>314186</b>	<b>635673</b>
4. Interest expended	75813	72765	71764	148578	145568	287230
5. Operating expenses (i+ii)	49060	46948	46957	96008	89887	185422
(i) Employees cost	23387	23573	25115	46960	47850	94503
(ii) Other operating expenses	25673	23375	21842	49048	42037	90919
<b>6. Total expenditure (excluding provisions and contingencies) (4+5)</b>	<b>124873</b>	<b>119713</b>	<b>118721</b>	<b>244586</b>	<b>235455</b>	<b>472652</b>
<b>7. Operating profit before provisions and contingencies (3-6)</b>	<b>57232</b>	<b>47547</b>	<b>37540</b>	<b>104779</b>	<b>78731</b>	<b>163021</b>
8. Provisions (other than tax) and contingencies	22719	15464	16571	38183	41307	69929
9. Exceptional items	-	-	-	-	-	-
<b>10. Profit from ordinary activities before tax (7-8-9)</b>	<b>34513</b>	<b>32083</b>	<b>20969</b>	<b>66596</b>	<b>37424</b>	<b>93092</b>
11. Tax expense	9490	9208	4424	18698	9992	25765
12. Net profit from ordinary activities after tax (10-11)	25023	22875	16545	47898	27432	67327
13. Extraordinary items (net of tax expense)	-	-	-	-	-	-
<b>14. Net profit for the period (12-13)</b>	<b>25023</b>	<b>22875</b>	<b>16545</b>	<b>47898</b>	<b>27432</b>	<b>67327</b>


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Particulars	Quarter ended			Half Year ended		Year ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	Unaudited			Unaudited		Audited
15. Paid-up equity share capital (FV Rs.2/- per share)	16009	16002	15986	16009	15986	16000
16. Reserves excluding revaluation reserve						743620
17. Analytical ratio						
(i) % of shares held by Government of India	-	-	-	-	-	-
(ii) Capital adequacy ratio - Basel III (%)	18.31	19.21	18.82	18.31	18.82	19.46
(iii) Earnings per share (EPS) <sup>1</sup> (Rs.)						
a) Basic EPS before and after extraordinary items	3.13	2.86	2.07	5.99	3.43	8.42
b) Diluted EPS before and after extraordinary items	3.12	2.86	2.07	5.97	3.43	8.41
(iv) NPA ratios						
a) Gross NPA	245653	310717	397164	245653	397164	343104
b) Net NPA	81872	109836	153771	81872	153771	126079
c) % of Gross NPA	3.97	5.21	7.38	3.97	7.38	5.96
d) % of Net NPA	1.36	1.91	2.99	1.36	2.99	2.28
(v) Return on asset (annualised) (%)	1.16	1.09	0.86	1.13	0.72	0.86
18. Net worth <sup>2</sup>	790269	765614	713823	790269	713823	741781
19. Paid up debt capital/ Outstanding debt <sup>3</sup> (%)	21.35	18.65	42.07	21.35	42.07	36.37
20. Debt/equity ratio <sup>4</sup>	0.03	0.08	0.11	0.03	0.11	0.09
21. Total debts to total assets <sup>5</sup> (%)	2.64	3.11	1.53	2.64	1.53	1.67

<sup>1</sup> – EPS not annualised for the quarter.

<sup>2</sup> – Net worth is calculated as per guidelines given under RBI Master Circular on Exposure Norms.

<sup>3</sup> – Outstanding debt / Total debts represent total borrowings of the Bank. Debt represents borrowings with residual maturity of more than one year.

<sup>4</sup> – Equity represents total of share capital and reserves less proposed dividend.

<sup>5</sup> – Total assets as per Balance Sheet.



### THE KARUR VYSYA BANK LIMITED

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**SEGMENT REPORTING FOR THE QUARTER/HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2022**

Business Segments	Quarter ended			Half Year ended		Year ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	Unaudited			Unaudited		Audited
<b>Segment revenue</b>						
1. Treasury	31550	26417	24315	57967	52755	101825
2. Corporate/Wholesale banking	38241	35918	37744	74159	67399	135997
3. Retail banking	111211	104016	93334	215227	192538	394225
4. Other banking operations	1103	909	868	2012	1494	3626
<b>Total</b>	<b>182105</b>	<b>167260</b>	<b>156261</b>	<b>349365</b>	<b>314186</b>	<b>635673</b>
<b>Segment results</b>						
1. Treasury	11306	6845	4127	18151	11968	21787
2. Corporate/Wholesale banking	12606	11357	10574	23963	19126	39887
3. Retail banking	38589	34520	28107	73109	58130	121875
4. Other banking operations	831	674	633	1505	1104	2660
<b>Total</b>	<b>63332</b>	<b>53396</b>	<b>43441</b>	<b>116728</b>	<b>90328</b>	<b>186209</b>
Less: Unallocated income/expenses	6100	5849	5901	11949	11597	23188
<b>Operating profit</b>	<b>57232</b>	<b>47547</b>	<b>37540</b>	<b>104779</b>	<b>78731</b>	<b>163021</b>
Tax expense	9490	9208	4424	18698	9992	25765
Other provisions	22719	15464	16571	38183	41307	69929
<b>Net profit from ordinary activities</b>	<b>25023</b>	<b>22875</b>	<b>16545</b>	<b>47898</b>	<b>27432</b>	<b>67327</b>
Extraordinary items	-	-	-	-	-	-
<b>Net profit</b>	<b>25023</b>	<b>22875</b>	<b>16545</b>	<b>47898</b>	<b>27432</b>	<b>67327</b>
<b>Segment assets</b>						
1. Treasury	1947539	2023059	1914619	1947539	1914619	1848842
2. Corporate/Wholesale banking	1519160	1466758	1281695	1519160	1281695	1385684
3. Retail banking	4496982	4289125	3856439	4496982	3856439	4147778
4. Other banking operations	-	-	-	-	-	-
5. Unallocated	672814	605751	534605	672814	534605	622068
<b>Total segment assets</b>	<b>8636495</b>	<b>8384693</b>	<b>7587358</b>	<b>8636495</b>	<b>7587358</b>	<b>8004372</b>


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Business Segments	(Rs. in lakh)					
	Quarter ended			Half Year ended		Year ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	Unaudited			Unaudited		Audited
<b>Segment liabilities</b>						
1. Treasury	1845059	1940471	1758602	1845059	1758602	1738133
2. Corporate/Wholesale banking	1361902	1305168	1154164	1361902	1154164	1239526
3. Retail banking	4031510	3816999	3473425	4031510	3473425	3710702
4. Other banking operations	-	-	-	-	-	-
5. Unallocated	603139	539529	481756	603139	481756	556391
<b>Total (a)</b>	<b>7841610</b>	<b>7602167</b>	<b>6867947</b>	<b>7841610</b>	<b>6867947</b>	<b>7244752</b>
<b>Capital employed (Segment assets - Segment liabilities)</b>						
1. Treasury	102480	82588	156017	102480	156017	110709
2. Corporate/Wholesale banking	157258	161590	127531	157258	127531	146158
3. Retail banking	465472	472126	383014	465472	383014	437076
4. Other banking operations	-	-	-	-	-	-
5. Unallocated	69675	66222	52849	69675	52849	65677
<b>Total (b)</b>	<b>794885</b>	<b>782526</b>	<b>719411</b>	<b>794885</b>	<b>719411</b>	<b>759620</b>
<b>Total segment liabilities (a+b)</b>	<b>8636495</b>	<b>8384693</b>	<b>7587358</b>	<b>8636495</b>	<b>7587358</b>	<b>8004372</b>

For the above segment reporting, the reportable segments are identified into Treasury, Corporate/Wholesale banking, Retail banking and other banking operations in compliance with RBI guidelines. The Bank operates only in India.



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**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	(Rs. in lakh)		
	As on		
	30-09-2022	30-09-2021	31-03-2022
	Unaudited		Audited
<b>Capital and liabilities</b>			
Capital	16009	15986	16000
Reserves and surplus	778875	703424	743620
Deposits	7361411	6541014	6867616
Borrowings	228064	115755	133909
Other liabilities and provisions	252136	211179	243227
<b>Total</b>	<b>8636495</b>	<b>7587358</b>	<b>8004372</b>
<b>Assets</b>			
Cash and balances with Reserve Bank of India	469061	336450	359426
Balances with banks and money at call and short notice	125080	278475	133191
Investments	1829465	1638704	1721606
Advances	6016142	5138134	5533462
Fixed assets	45965	50405	47849
Other assets	150782	145190	208838
<b>Total</b>	<b>8636495</b>	<b>7587358</b>	<b>8004372</b>

**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER 2022**

Particulars	(Rs. in lakh)		
	Half Year ended		Year ended
	30-09-2022	30-09-2021	31-03-2022
	Unaudited		Audited
<b>Cash flow from/ (used in) operating activities</b>			
<b>Net Profit as per Profit and Loss account</b>	<b>47898</b>	<b>27432</b>	<b>67327</b>
Adjustments for			
Depreciation on Bank's property	5514	5988	11918
Interest paid on TIER II bonds	2918	2918	5820
Provisions for other contingencies	1964	2262	5334
Provision for taxes	18698	9992	25765
Provision for depreciation on investment	2393	6086	10714
Provision for standard assets	2020	390	1699
Provision for bad and doubtful debts	34654	39280	63485
Provision for non performing investments	(454)	(625)	(589)


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Particulars	(Rs. in lakh)		
	Half Year ended		Year ended
	30-09-2022	30-09-2021	31-03-2022
	Unaudited		Audited
Provision for compensation absences	465	327	208
Amortization of premium paid on Held to Maturity (HTM) investments	5531	6776	13574
Provision for employees stock option plan / scheme		-	49
(Profit) /Loss on sale of fixed assets (net)	(4)	(4)	(110)
<b>Operating profit before working capital changes</b>	<b>121597</b>	<b>100822</b>	<b>205193</b>
<b>Adjustments for working capital changes</b>			
(Increase) / Decrease in investments (excluding HTM investments)	(67495)	54340	10213
(Increase) / Decrease in advances	(517334)	(140899)	(560432)
(Increase) / Decrease in other assets	(3491)	(35561)	(130225)
Increase / (Decrease) in deposits	493795	213171	539773
Increase / (Decrease) in borrowings	94154	(137074)	(118920)
Increase / (Decrease) in other liabilities and provisions	4785	25410	52447
	<b>126011</b>	<b>80209</b>	<b>(1951)</b>
Direct taxes paid	42500	15500	31500
<b>Net cash flow (from)/ used in operating activities</b>	<b>168511</b>	<b>95709</b>	<b>29549</b>
<b>Cash flow from investing activities</b>			
Purchase of fixed assets	(3630)	(2488)	(5861)
(Increase)/Decrease in HTM investments	(47834)	(103388)	(153626)
Sale of fixed assets / other assets	4	4	110
<b>Net cash flow from / (used in) investing activities</b>	<b>(51460)</b>	<b>(105872)</b>	<b>(159376)</b>
<b>Cash flow from financing activities</b>			
Proceeds from share capital	9	-	14
Proceeds from share premium	160	-	253
Increase/(Decrease) in tier II bonds	-	-	-
Interest paid on tier II bonds	(2918)	(2918)	(5820)
Dividend paid (including tax on dividend)	(12778)	(4028)	(4037)
<b>Net cash flow from (used in) financing activities</b>	<b>(15527)</b>	<b>(6946)</b>	<b>(9590)</b>
<b>Net Increase/ (decrease) in cash &amp; cash equivalents</b>	<b>101524</b>	<b>(17109)</b>	<b>(139417)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>492617</b>	<b>632034</b>	<b>632034</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>594141</b>	<b>614925</b>	<b>492617</b>


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Notes:

1. The above financial results for the quarter/half year ended 30<sup>th</sup> September 2022 have been recommended by the Audit Committee of the Board and approved by the Board of Directors at the meeting held on 21<sup>st</sup> October 2022. The same has been subjected to limited review as per listing agreement with the stock exchange by the Joint Statutory Central Auditors of the Bank and an unqualified review report has been issued.
2. There has been no change in the accounting policies followed in the preparation of the financial results for the period ended 30<sup>th</sup> September 2022, as compared to those followed for the year ended 31<sup>st</sup> March 2022.
3. The financial results are prepared after considering provisions for non-performing advances, non-performing investments, standard advances, restructured advances, exposures to entities with unhedged foreign currency exposure, taxes on income including deferred tax and other usual and necessary provisions.
4. Other income includes fees earned from providing services to customers, commission from non-fund based banking activities, earnings from foreign exchange transactions, selling third party products, profit on sale of investments (net), recoveries in written off accounts, profit on bullion business etc.
5. During the quarter and half year ended 30<sup>th</sup> September 2022, the Bank has allotted 3,54,892 equity shares and 4,37,132 equity shares respectively, of face value Rs. 2/- each, pursuant to the exercise of stock options by employees.
6. Disclosure as per RBI circular DOR.STR.REC.51/21.04.048/2021-22 dated 24<sup>th</sup> September 2021 in respect of loans not in default / stressed loans transferred / acquired during the quarter ended 30<sup>th</sup> September 2022 :

a) Loans not in default acquired through assignment during the period

(Rs. in lakh)

Particulars	Acquired from	
	SCBs, RRBs, UCBs, StCBs, DCCBs, AIFIs, SFBs and NBFCs (incl. HFCs)	ARCs
Aggregate principal outstanding of loans acquired	11899	-
Aggregate consideration paid	11899	-
Weighted average residual tenor of loans acquired	Ranging between 43 to 126 months	-
Coverage of tangible security	Ranging between 149% to 389%	-
Retention of beneficial economic interest by the transferor	10%	-
Rating wise distribution of loans acquired	Not Applicable*	-

\* - loans acquired are under non-corporate category

- b) The Bank has not acquired any stressed loans / loans classified as NPA nor has transferred any stressed (SMA) loans & loans not in default.
- c) The Bank has not invested in Security Receipts (SR) issued by Asset Reconstruction Companies (ARC) in respect of stressed loans transferred to ARCs.



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Finance & Control Department  
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Vadivel Nagar, L.N.S. KARUR - 639 002. Tamil Nadu  
☎ : (04324)269326,269328  
E.mail : fcd@kvbmail.com  
Website : www.kvb.co.in  
CIN : L65110TN1916PLC001295  
GSTIN : 33AAACT3373J1ZD

d) Recovery Ratings assigned to outstanding SRs as on 30<sup>th</sup> September 2022 by Credit Rating Agencies:  
*(Rs. in lakh)*

Rating Scale	Book Value
RR1	22446
RR3	1109
RR4	16497
RR5	23
Unrated* (Rating Withdrawn)	10314
<b>Total</b>	<b>50389</b>

\*As per RBI guidelines, rating is not applicable after 8 years

7. Disclosure as per RBI circulars DOR.No.BP.BC/3/21.04.048/2020-21 dated 6<sup>th</sup> August 2020 (Resolution Framework 1.0) and DOR.STR.REC.11/21.04.048/2021-22 dated 5<sup>th</sup> May 2021 (Resolution Framework 2.0) "COVID-19 Related Stress of Individuals and Small Businesses" for the half-year ended 30<sup>th</sup> September 2022 :

*(Rs. in lakh)*

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at 31.03.2022	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A), amount written off during the half-year	Of (A), amount paid by the borrowers during the half-year <sup>1</sup>	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at 30.09.2022
	A	B	C	D	E
Personal Loans	61635	3502	-	7216	50917
Corporate persons*	29176	620	-	2759	25797
Of which MSMEs	-	-	-	-	-
Others	5350	19	-	640	4691
<b>Total</b>	<b>96161</b>	<b>4141</b>	<b>-</b>	<b>10615</b>	<b>81405</b>

\*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

<sup>1</sup> Represents Net Movement in Balances

8. The COVID-19 pandemic affected the world economy over the last two years. Currently, the number of new COVID-19 cases has reduced significantly and Government of India has withdrawn COVID-19 related restrictions. Going forward, the extent to which the pandemic will impact the Bank's operations will be dependent on the on-going and subsequent developments with regard to its nature and severity as well as the action(s) that are likely to be undertaken to contain its spread and / or mitigate the impact thereof. The Management continues to closely monitor the day-to-day operations, liquidity position and adequacy of capital and continues to maintain liquidity coverage and capital adequacy ratios at levels higher than the regulatory minimum as on 30<sup>th</sup> September 2022.

9. Provision Coverage Ratio as on 30<sup>th</sup> September 2022, calculated as per RBI guidelines is 86.94% (76.28% for the corresponding period of previous year).



### THE KARUR VYSYA BANK LIMITED

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10. In accordance with RBI circular DOR.CAP.REC.3/21.06.201/2022-23 dated 01st April 2022, read together with RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated 1st July 2015, Banks are required to make Pillar 3 disclosures under Basel III capital regulations. Accordingly, Pillar 3 disclosures under Basel III capital regulations will be made available on the Bank's website at the following link <https://www.kvb.co.in/about-us/disclosures/>, including disclosures in respect of Net Stable Funding Ratio (NSFR) as per RBI circular DOR.No.LRG.BC.40/21.04.098/2020-21 dated 5<sup>th</sup> February 2021 read together with circular DBR.BP.BC.No.106/21.04.098/2017-18 dated 17<sup>th</sup> May 2018. These disclosures have not been subjected to audit/review by the Statutory Central Auditors.

11. RBI, vide circular dated 7<sup>th</sup> April 2022 on establishment of Digital Banking Units (DBUs), has prescribed that reporting of Digital Banking Segment has to be made as a sub-segment of Retail Banking Segment under Accounting Standard 17 – Segment Reporting. However, as the proposed DBUs of the Bank are yet to commence operations and having regard to the discussions of the DBU Working Group formed by Indian Banks' Association (IBA) (which included representatives of banks and RBI), the reporting of Digital Banking Segment will be undertaken based on the decision of the DBU Working Group.

12. The ratios and other information which are to be disclosed as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been disclosed to the extent considered applicable.

13. Figures for the previous period/s have been re-grouped and re-classified, where necessary, to make them comparable with current period figures.

Place : Karur  
Date : 21<sup>st</sup> October 2022

For and on behalf of Board of Directors,



B. Ramesh Babu  
MD & CEO




**THE KARUR VYSYA BANK LIMITED**  
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