

# MANOR ESTATES AND INDUSTRIES LIMITED

Regd. Office: S No. 321, Kallakal Village, Gajwel TQ, Medak District, Telangana 502336  
CIN: L45400TG1992PLC014389 Phone: 8897642711 E-mail: meilmedak@gmail.com  
Website: www.meilmedak.in GSTIN: 36AABCK2979A1ZO

Date: 30/06/2020

To,  
The General Manager,  
Listing Department,  
BSE Limited,  
1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street Fort,  
Mumbai-400001

Dear Sir/Ma'am,

**Sub: Financial Results for the quarter and year ended 31<sup>st</sup> March 2021 –  
Regulation 33(3)(a) of SEBI (LODR) Regulations, 2015**

**Ref: Company Scrip Code: 526115**

With reference to the subject cited, it is hereby informed that the board of directors of the company at its meeting held on Tuesday, 29<sup>th</sup> June 2021 at 1:00 P.M., inter alia, considered and approved the financial results for the quarter and year ended 31<sup>st</sup> March 2021.

A copy of financial results for the quarter and year ended 31<sup>st</sup> March 2021, along with copy of Statement of assets and liabilities and Audit Report is enclosed herewith.

Kindly take the same on record and acknowledge receipt.

Thanking You,  
for Manor Estates and Industries Limited



Krati Garg  
Company Secretary & Compliance Officer

# MANOR ESTATES AND INDUSTRIES LIMITED

I

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29<sup>th</sup> June 2021

To,  
The General Manager,  
Listing Department, BSE Limited,  
1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street Fort, Mumbai-400001

Dear Sirs/Madam,

**Subject: Declaration pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: Script Code: 526115**

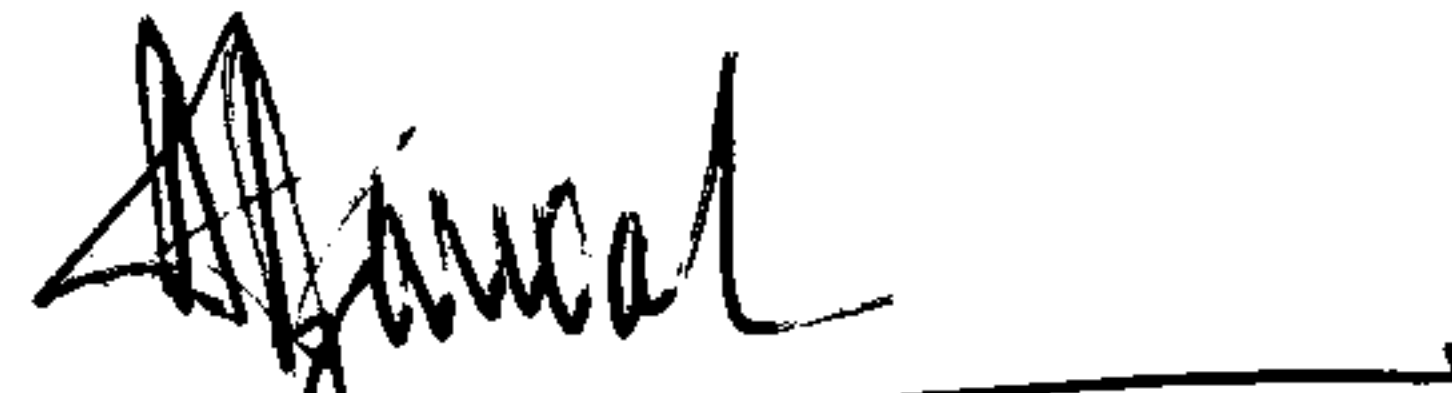
## DECLARATION

I, Anil Agarwal, Director of Manor Estates and Industries Limited (CIN: L45400TG1992PLC014389) having its registered office at Survey No.321, Kallakal Village, Medak District - 502336, Telangana, India, hereby declare that the Statutory Auditors of the Company, M/s. Nataraja Iyer & Co (FRN: 02413S), have issued an Audit Report with an unmodified opinion on the annual audited financial results of the company for financial year ended 31<sup>st</sup> March 2021.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016 vide notification No. SEBI/LADNRO/ GN/2016-17/001 dated May 25, 2016, and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Thanking You,

Yours Sincerely,  
for **Manor Estates and Industries Limited**



**Anil Agarwal**  
Director  
DIN: 00040449

# Manor Estates and Industries Limited

## Balance Sheet as at 31st March , 2021

Particulars	Notes	As at 31.03.2021 Rs.	As at 31.03.2020 Rs.
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, Plant and Equipment	2.1	15,705,850	16,540,850
(b) Capital Work In Progress	2.1	-	1,728,371
<b>Current assets</b>			
(a) Inventories	2.2	1,374,371	3,180,915
(b) Financial Assets			
(i) Cash and cash equivalents	2.3	438,337	8,615,700
(c) Other current assets	2.4	152,357	239,937
<b>TOTAL</b>		<b>17,670,915</b>	<b>30,305,773</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital	2.5	82,350,000	82,350,000
(b) Other Equity	2.6	(81,418,908)	(77,613,402)
<b>Non-Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	2.7	6,725,711	15,289,175
(ii) Other Financial Liabilities	2.8	10,000,000	10,000,000
<b>Current Liabilities</b>			
(a) Trade Payables	2.9	14,112	-
(b) Short Term Provisions	2.1	-	280,000
		<b>17,670,915</b>	<b>30,305,773</b>
Significant Accounting Policies	1		
Notes on Accounts	2		

As per our report of even date  
For NATARAJA IYER & CO.  
Chartered Accountants

*[Signature]*  
PARTNER



Partner  
Place: Hyderabad  
Date: 29.06.2021

For and on behalf of the Board

*[Signature]*  
Anil Agarwal  
Director

*[Signature]*  
Rishabh Agarwal  
Whole-time Director

*[Signature]*  
Krati Garg  
Secretary &  
Compliance Officer

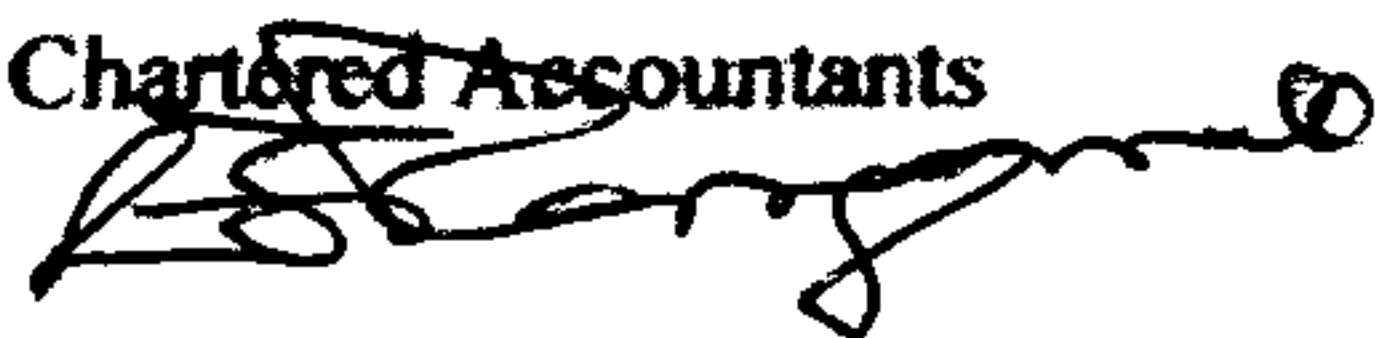
Place: Medak  
Date: 29.06.2021



**Manor Estates and Industries Limited**  
**Statement of Profit and Loss for the year ended 31st March, 2021**

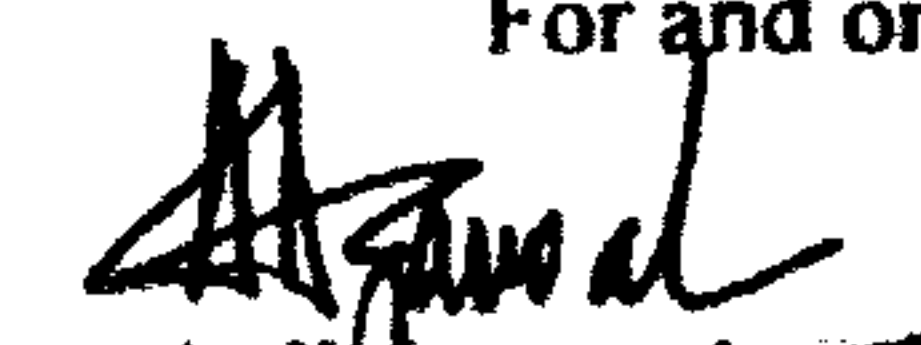
Particulars		Notes	For the year ended	
			As at 31.03.2021 Rs.	As at 31.03.2020 Rs.
I	Income from Operations:	2.11	-	-
	Other Income		280,000	-
II	Total Revenue (I+II)		280,000	-
IV.	Expenses:	2.12		
	Finance Cost		207	955
	Depreciation and amortisation expense		-	-
	Other Expenses		550,384	475,653
	Capital Work in Progress / Building Written off		1,728,371	2,196,535
	Provision for obsolete Inventory		1,806,544	-
	Total Expenses		4,085,506	2,673,143
V.	Loss before exceptional and extraordinary items and tax (III - IV)		(3,805,506)	(2,673,143)
VI.	Exceptional items		-	-
VII.	(Loss) / Profit before Tax (V-VI)		(3,805,506)	(2,673,143)
VIII.	Tax expense:		-	-
	(1) Current tax		-	-
	(2) Deferred tax		-	-
IX.	Profit (Loss) for the period from continuing operations (VII-VIII)		(3,805,506)	(2,673,143)
X.	Profit/(loss) from discontinuing operations		-	-
XI.	Tax expense of discontinuing operations		-	-
XII.	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XIII.	Profit (Loss) for the period (XI + XIV)		(3,805,506)	(2,673,143)
XIV.	Earnings per Equity Share:			
	Basic		(0.46)	(0.32)
	Diluted		(0.46)	(0.32)
	Significant Accounting Policies	1		
	Notes on Accounts	2		

As per our report of even date  
For NATARAJA IYER & CO.  
Chartered Accountants




Partner  
Place: Hyderabad  
Date: 29.06.2021

For and on behalf of the Board

  
Anil Agarwal  
Director

  
Rishabh Agarwal  
Whole-time Director

  
Kanti Garg  
Secretary &  
Compliance Officer

Place: Medak  
Date: 29.06.2021



**Manor Estates and Industries Limited**  
Cash Flow Statement for the year ended 31st March, 2021

Particulars	As at 31.03.2021 Rs.	As at 31.03.2020 Rs.
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit / Loss before tax and extra-ordinary items	(3,805,506)	(476,608)
Adjustments For:		
Capital Work in-progress written off	1,728,371	-
Excess provision written back	(280,000)	-
Provision for obsolescy of Inventory	1,806,544	-
Operating Profit / Loss Before working Capital Changes	(550,591)	(476,608)
Adjustments For:		
Trade Payables	14,112	-
Other Current Assets	87,580	820,971
Other current liabilities	-	-
Cash Generated from operations	(448,899)	344,363
Direct Taxes	-	-
Cash Flow before Extra-ordinary Items	(448,899)	344,363
Extra-ordinary / Prior period Items	-	(17,38)
<b>Net Cash Flow from operating Activities</b>	<b>(448,899)</b>	<b>344,346</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale of Fixed Assets (Gross Value)	835,000	-
<b>Net Cash Flow for Investing Activities</b>	<b>835,000</b>	<b>-</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from/repayment of Long Term Borrowings	(8,563,464)	6,985,030
Repayment of Financial Liability	-	2,994,944
<b>Net Cash Flows from Financing Activities</b>	<b>(8,563,464)</b>	<b>9,979,974</b>
<b>Net Increase / Decrease in Cash + Cash equivalents</b>	<b>(8,177,363)</b>	<b>8,586,136</b>
Opening Balance	8,615,700	29,564
Closing Balance	438,337	8,615,700

As per our report of even date  
For NATARAJA IYER & CO.  
Chartered Accountants

*[Signature]*



Partner  
Place: Hyderabad  
Date: 29.06.2021

For and on behalf of the Board

*[Signature]*  
Anil Agarwal  
Director

*[Signature]*  
Rishabh Agarwal  
Whole-time Director

*[Signature]*  
Kriti Garg  
Secretary &  
Compliance Officer

Place: Medak  
Date: 29.06.2021

**Manor Estates and Industries Limited**  
**Statement of Assets and Liabilities as on 31.03.2021**

(Rs. In lakhs)

Standalone Statement of Assets and Liabilities	As at 31/03/2021	As at 31/03/2020
Particulars		
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	157.06	165.41
(ii) Capital Work In Progress	-	17.28
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	-	-
(f) Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	<b>157.06</b>	<b>182.69</b>
<b>Current assets</b>		
(a) Current investments	-	-
(b) Inventories	13.74	31.81
(c) Trade receivables	-	-
(d) Cash and cash equivalents	4.38	86.16
(e) Short-term loans and advances	-	-
(f) Other current assets	1.53	2.40
<b>Sub-total - Current assets</b>	<b>19.65</b>	<b>120.37</b>
<b>TOTAL - ASSETS</b>	<b>176.71</b>	<b>303.06</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
(a) Share capital	823.50	823.50
(b) Reserves and surplus	(814.19)	(776.13)
(c) Money received against share	-	-
<b>Sub-total - Shareholders' funds</b>	<b>9.31</b>	<b>47.37</b>
<b>Share application money pending allotment</b>	-	-
<b>Non-current liabilities</b>		
(a) Long-term borrowings	67.26	152.89
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	100.00	100.00
(d) Long-term provisions	-	-
<b>Sub-total - Non-current liabilities</b>	<b>167.26</b>	<b>252.89</b>
<b>Current liabilities</b>		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	0.14	-
(d) Short-term provisions	-	2.80
<b>Sub-total - Current liabilities</b>	<b>0.14</b>	<b>2.80</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>176.71</b>	<b>303.06</b>

By the order of the Board,  
For MANOR ESTATES AND INDUSTRIES LIMITED

*R. Agarwal*  
Rishabh Agarwal  
Wholetime Director  
DIN: 06963740

Place: Medak  
Date: 29.06.2021

**Reconciliation of Net profit or loss reported in accordance with Indian GAAP to total Comprehensive income in accordance with Ind AS is given below**

	<b>Rs. in lakhs</b>		
<b>Particulars</b>	<b>Quarter ended Mar 31, 2021</b>	<b>Year ended Mar 31, 2021</b>	<b>Year ended Mar 31, 2020</b>
Net Profit as per Previous GAAP (Indian GAAP)	(37.00)	(38.06)	(26.73)
Ind AS adjustments: Add / (less)	-	-	-
Total Ind AS Adjustments	-	-	-
Total Comprehensive income as per Ind AS	(37.00)	(38.06)	(26.73)

*R. Agarwal*



**Independent Auditors' Report**

To the Members of  
Manor Estates and Industries Limited

**Report on the Audit of the Standalone Financial Statements**

**1. Opinion**

We have audited the accompanying standalone financial statements of Manor Estates and Industries Limited (the "Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021 and its Loss, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

**2. Basis for Opinion**

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial



### **3. Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significant in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have to identify the matters depending on the facts and circumstances of the entity. Based on the audit performed there are no key audit matters to communicate as there are no significant audit judgements relating to areas in the Standalone Financial Statements that involved significant management judgement including accounting estimates that have been identified as having high estimation and uncertainty.

### **4. Information Other than the Financial Statements and Auditor's Report Thereon**

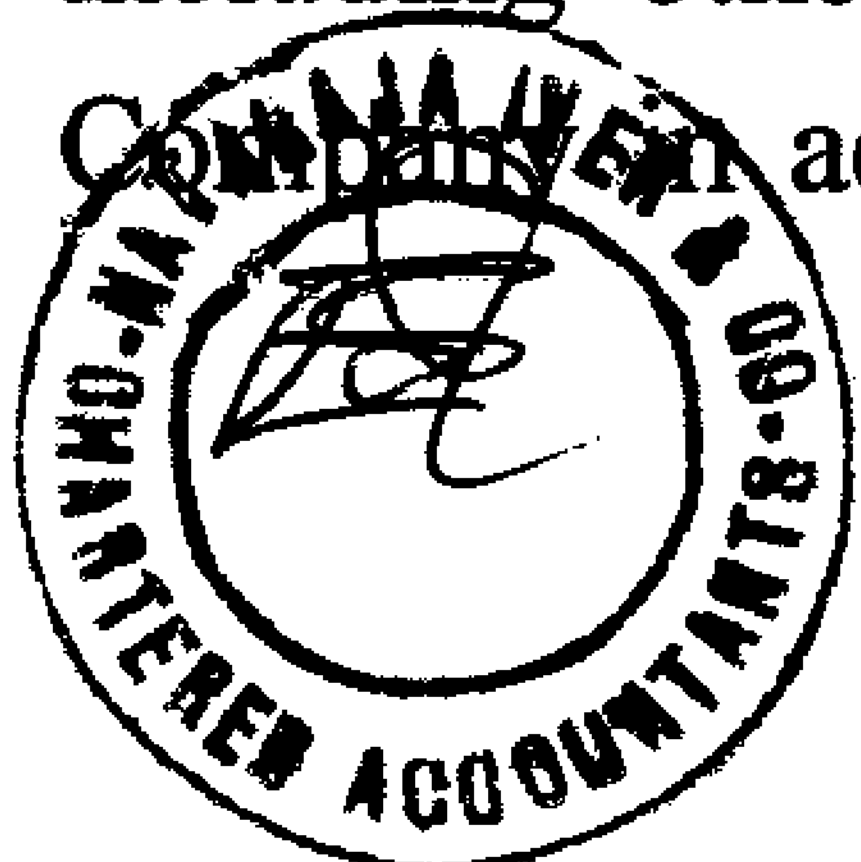
The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **5. Management's Responsibilities for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally



accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.

#### **6. Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## **7. Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, based on our audit we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.
- (e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, no remuneration paid by the Company to its directors during the year.

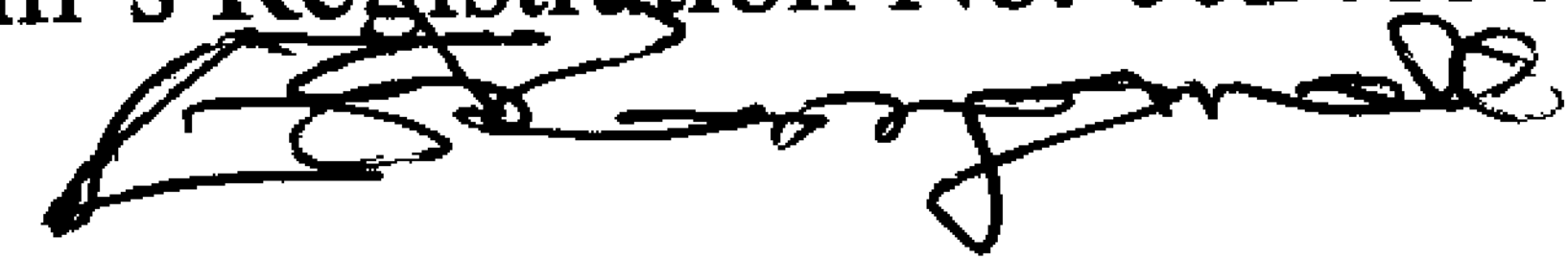


(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has no pending litigations which have an impact on its standalone financial statements.
- ii. The Company has no long term contract including derivative contracts requiring disclosure of material foreseeable losses.
- iii. There are no amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For NATARAJA IYER & CO.  
CHARTERED ACCOUNTANTS  
Firm's Registration No. 002413S



PARTNER

Membership No. 013924

UDIN: 21013924AAAEJ7367

HYDERABAD,  
DATE: 29-06-2024





**Annexure A to the Independent Auditors' Report of even date to the members of Manor Estates and Industries Limited on the standalone financial statements for the year ended 31<sup>st</sup> March, 2021**

Independent Auditors' Report on the Internal Financial Controls Under Clause (i) of Sub-Section 3 of Section 143 of the Act:

In conjunction with our audit of the standalone financial statements of **Manor Estates and Industries Limited** (the Company) as at and for the year ended 31<sup>st</sup> March, 2021, we have audited the internal financial controls over financial reporting of the company as of that date.

**Management's Responsibility For Internal Financial Controls:**

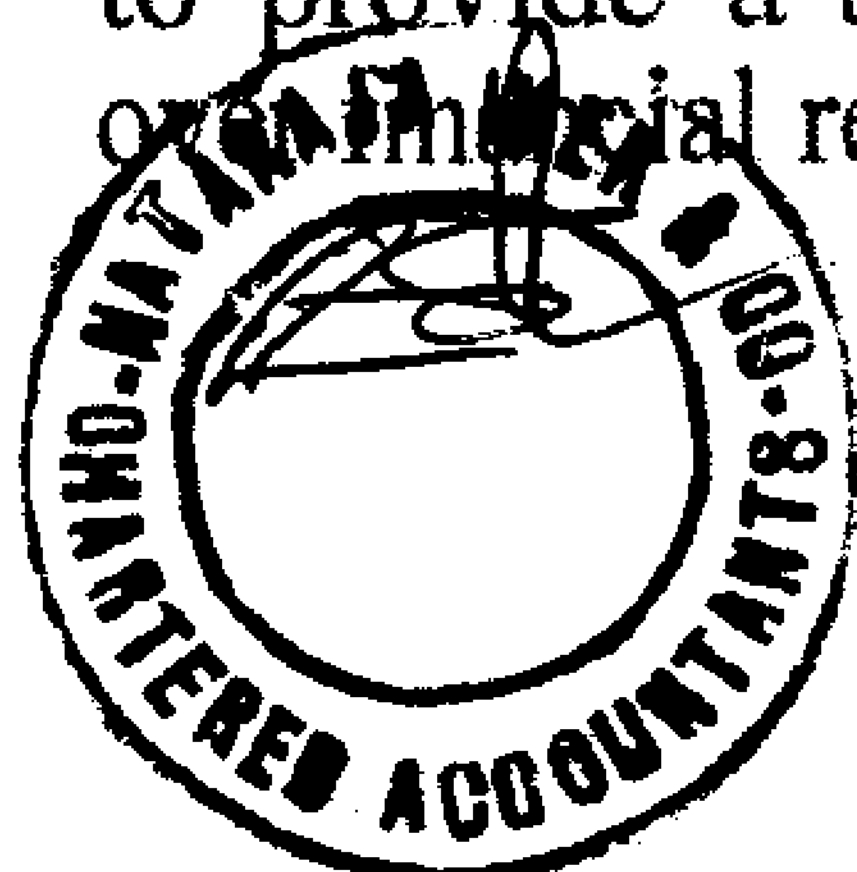
The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

**Auditor's Responsibility:**

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, and a guidance note issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



**Meaning of Internal Financial Controls Over Financial Reporting:**

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purpose in accordance with generally accepted accounting principles. A Company's internal financial controls over financial reporting include those policies and procedures that:

- (a) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (b) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statement in accordance with generally accepted accounting principles and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the company; and
- (c) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

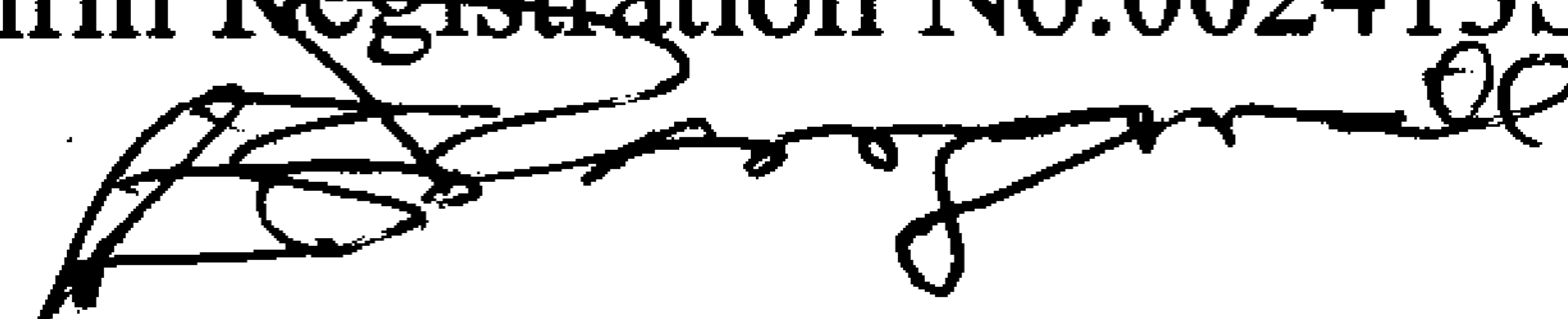
**Inherent Limitations of Internal Financial Controls Over Financial Reporting:**

Because of the inherent limitations of Internal financial controls over financial reporting , including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion:**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2021, based on the internal Control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For NATARAJA IYER & CO.  
CHARTERED ACCOUNTANTS  
Firm Registration No.002413S



(E.SRI RANGANATH)

PARTNER

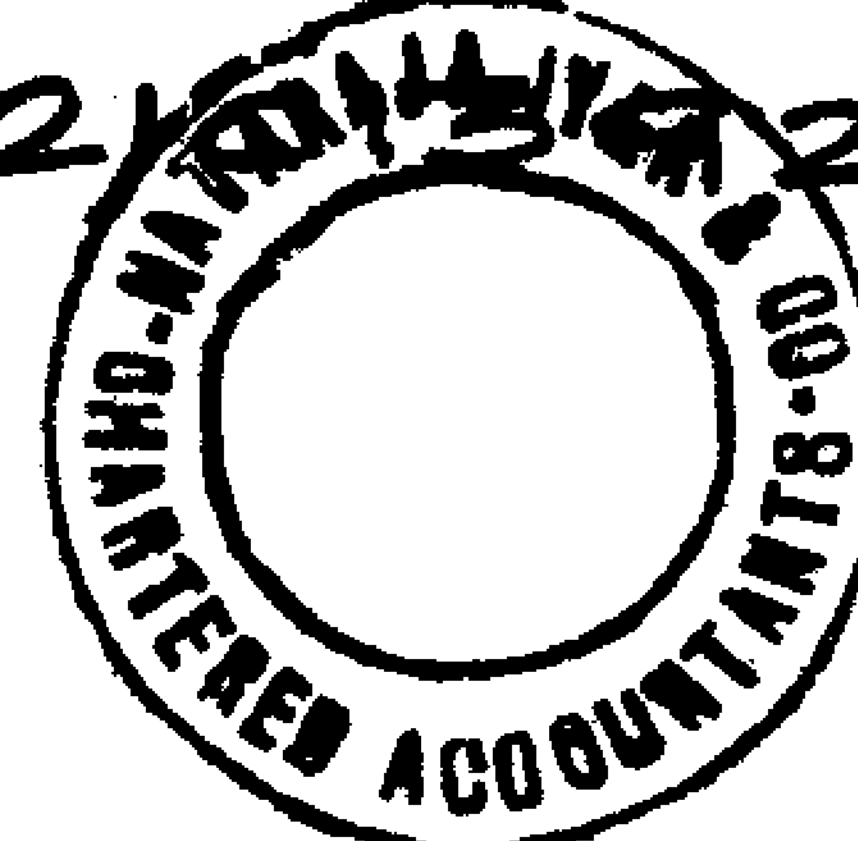
MEMBERSHIP NO.013924

UDIN: 2106202100000244AAEJ

7367

Place: Hyderabad

Date : 29.06.2021

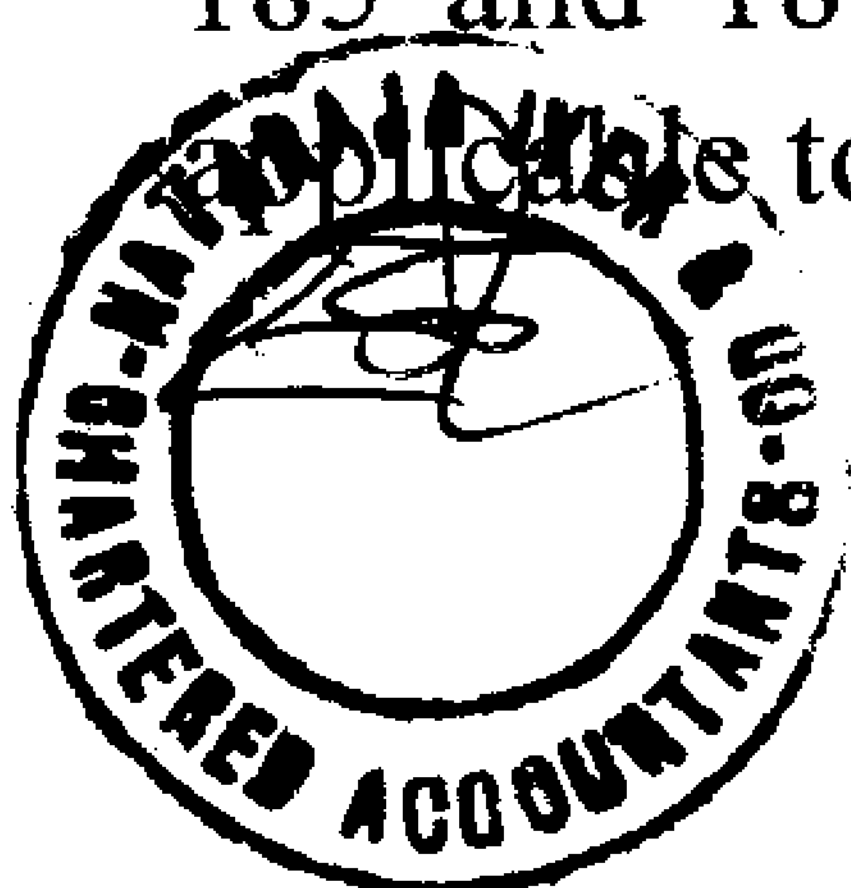




**Annexure B to the Independent Auditor's Report of even date to the members of Manor Estates and Industries Limited on the standalone financial statements for the year ended 31<sup>st</sup> March 2021**

Based on the audit procedures performed for the purpose of reporting a true and fair view on the standalone financial statements of the Company and taking into consideration the information and explanations given to us and the information examined by us in the course of audit, and to the best of our knowledge and belief we report that:

- (i) a) The Company has maintained proper records showing full particulars including quantitative details and situation of property, Plant and Equipment.  
  
b) The Company has a regular program of physical verification of its Property, Plant and Equipment under which these assets are verified in a phased manner over a reasonable period of years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets.  
  
c) The title deeds of all the immovable properties (which are included under the head 'Property, plant and equipment') in the standalone financial statements are held in the name of the Company. However as informed during the year no physical verification of Property, Plant and Equipment was conducted due to closure of operations.
- (ii) As informed, the management has not conducted physical verification of inventory during the year due to closure of operations. . In the absence of physical verification of inventory no comment on discrepancies. Further, as informed the inventory considered as at 31.03.2021 is as per stock records maintained by the company.
- (iii) According to the information and explanation given to us, the company has not granted any loans, whether secured or unsecured, to the companies, firms or other parties covered in the Register maintained u/s. Sec. 189 of the Companies Act, 2013 during the year. Hence sub clauses (a) and (b) of clause 3(iii) of the order are not applicable to the company for the year.
- (iv) According to the information and explanation given to us, the company has not given any loans, investments, guarantees, and security, in terms of provisions of section 185 and 186 of the Companies Act, 2013, and hence the sub-clause (iv) is not applicable to the company for the year.





- (v) The Company has not accepted any deposits during the year and hence, in our opinion, the sub-clause (v) is not applicable to the company for the year.
- (vi) As informed, the provisions under Section 148 of the Companies Act, 2013 are not applicable to the Company.
- (vii) (a) The company is generally regular in depositing the undisputed statutory dues such as income-tax and goods and services tax, with the appropriate authorities;

According to the information and explanation given to us, no undisputed amounts payable in respect of Income-tax, and Goods and Service Tax, and other material statutory dues, were in arrears as at 31<sup>st</sup> March, 2021, for a period of more than six months from the date they became payable.

(b) There are no disputed statutory dues remaining unpaid due to pending litigations.

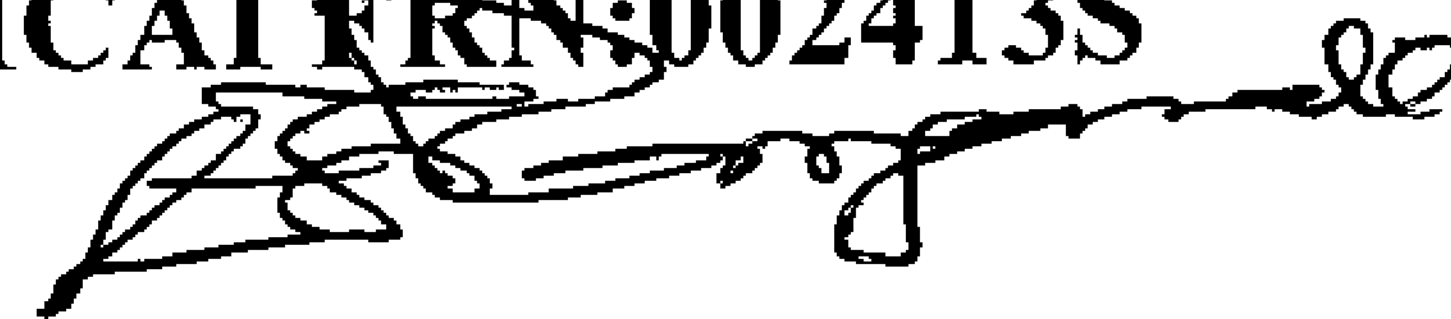
- (viii) The Company has no loans or borrowings from banks or financial institutions. The Company has no loans or borrowings payable to government and does not have any outstanding debentures.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and did not have any term loans outstanding during the year. Accordingly, the provisions of Clause 3(ix) of the Order are not applicable.
- (x) To the best of our knowledge and according to the information and explanation given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the period covered by our audit.
- (xi) In our opinion and according to the information and explanation given to us, no managerial remuneration has been paid / provided by the Company.
- (xii) The Company is not a Nidhi Company as per section 406 of the Companies Act, 2013 and hence the sub-clause (xii) is not applicable to the company.
- (xiii) According to the information and explanation given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 and details have been disclosed in the standalone Financial Statements to the extent applicable.



- (xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and the sub-clause (xiv) is not applicable to the company for the year.
- (xv) The company has not entered into any non-cash transactions with directors or persons connected with them with regard to the provision of section 192. Hence the sub-clause (xv) is not applicable to the company for the year.
- (xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and hence, this clause is not applicable to this company.

**Place: Hyderabad**  
**Date: 29.06.2021**

**For NATARAJA IYER & CO.,**  
**Chartered Accountants**  
**ICAI FRN: 002413S**



**(E. SRI RANGANATH)**

**Partner**

**ICAI Membership No. 013924**

**UDIN 21013924AAAEJ7367**



**AUDITORS' REPORT**

**INDEPENDENT AUDITORS' REPORT ON AUDIT OF THE STANDALONE  
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
MANOR ESTATES AND INDUSTRIES LIMITED**

**1. Opinion**

We have audited the accompanying Statement of Standalone Financial Results of MANOR ESTATES AND INDUSTRIES LIMITED (the 'Company'), for the quarter and year ended 31<sup>st</sup> March, 2021 (the 'Statement'), submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a) Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b) Gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net LOSS for the period and total comprehensive income and other financial information of the Company for the quarter and year then ended 31<sup>st</sup> March, 2021.

**2. Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended 31<sup>st</sup> March, 2021 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these





requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

### **3. Management's Responsibilities for the Standalone Financial Results**

This statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed standalone financial statements for the three months and year ended 31<sup>st</sup> March, 2021. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended 31<sup>st</sup> March, 2021 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.





#### **4. Auditors' Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Ass will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report.





However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

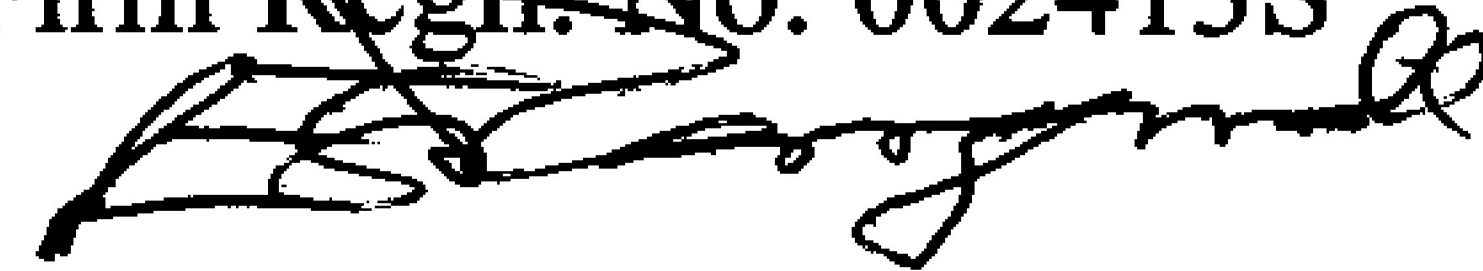
Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For NATARAJA IYER & CO.  
CHARTERED ACCOUNTANTS

Firm Regn. No. 002413S



HYDERABAD,  
DATE: 29.06.2021

PARTNER

Membership No. 0013924

UDIN: 21013924AAAAE

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