

10th February, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra – Kurla
Complex, Bandra (East),
Mumbai 400 051

Scrip Code: 507779

Trading Symbol: KANPRPLA

**Sub:- Submission of Unaudited Financial Results for the
Quarter Ended 31/12/2021**

Dear Sir,

Pursuant to Regulation 33(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Standalone and Consolidated Unaudited Financial Results for the quarter ended 31/12/2021 as approved by the Board of Directors in its meeting held today i.e. 10th February, 2022.

The Meeting of the Board of Directors commenced at ~~11:35~~ 11:35 AM and concluded at ~~2:35~~ 2:35 PM.

Kindly take this on record and oblige.

Thanking You.

Yours Faithfully,
For Kanpur Plastipack Limited

(Ankur Srivastava)
Company Secretary



Encl:

1. Standalone and Consolidated unaudited financial results for the quarter ended 31.12.2021;
2. Limited Review Report for the quarter ended 31.12.2021.
3. Investor presentation on Financial Results.

D-19,20 Panki Industrial Area, Kanpur-208022, India
tel.no: +91 (512) 2691113-116 | fax: +91 (512) 2691117
email: info@kanplas.com | web: www.kanplas.com

Manufacturers & Exporters: HDPE/PP Circular
Woven Fabrics, Sacks and FIBCS/Jumbo Bags
Multifilament Yarn

ISO 9001:2015 ISO 22000 AIB BRC Certified
CIN L25209UP1971PLC003444



RAJIV MEHROTRA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : 3/3A, Vishnupuri, Kanpur - 208 002 • Tel. : 0512-2531806

Fax : 0512-2531806 • E-mail : rma.consult@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Kanpur Plastipack Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Kanpur Plastipack Limited (the 'Company') for the quarter ended Dec. 31, 2021 (the "Statement") and the year to date results for the period from April 01, 2021 to Dec. 31, 2021; attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative Ind AS financial information of the Company for the corresponding quarter ended Dec., 2021 and the year to date results for the period from April 01, 2021 to Dec. 31, 2021 included in these standalone Ind AS financial results were reviewed by us and we had expressed an unmodified conclusion on the said financial information.

For Rajiv Mehrotra & Associates,
Chartered Accountants
Firm Registration No.- 002253C

 
Nishant Anand
Partner
Membership no.-442746
UDIN: 22442746ABDYS6589

Place: Kanpur
Date: Feb. 10th, 2022



**KANPUR
PLASTIPACK
LTD**

AN ISO 9001:2008, ISO 22000:2005 BRC Packing Issue 5 ,HACCP & AIB CERTIFIED COMPANY
CIN NO.: L25209UP1971PLC003444

REGISTERED OFFICE : D-19-20, PANKI INDUSTRIAL AREA, KANPUR - 208 022
Ph.: +91 512 2691113-6; Fax: +91 512 2691117; Email: secretary@kanplas.com, website : www.kanplas.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DEC, 2021

Sl.	Particulars	Quarter Ended			9 Months Ended		(₹. in Lacs)
		31.12.2021	31.12.2020	30.09.2021	31.12.2021	31.12.2020	Year Ended
		Unaudited					Audited
1	Revenue from Operations						
	(a) Net Sales / income from Operations Net of GST	14,992.71	11,883.17	16,394.26	45,636.04	29,506.97	44,969.73
	(b) Other Operating Income	53.46	55.64	64.11	167.80	137.90	194.64
2	Other Income	190.06	95.23	466.19	981.43	423.18	751.86
3	Total Income (1+2)	15,236.23	12,034.04	16,924.56	46,785.27	30,068.05	45,916.23
4	Expenses						
	(a) Cost of materials consumed	9,148.13	6,462.19	9,067.24	26,889.43	15,738.59	23,925.65
	(b) Purchase of stock-in-trade	1,656.92	1,041.45	571.54	2,648.11	1,178.97	2,687.65
	(c) Change in inventory of finished goods, work in progress and stock-in-trade	(2,199.54)	(832.70)	469.34	(2,494.19)	(1,167.36)	(1,440.36)
	(d) Employee benefit expenses	1,216.11	1,062.58	1,157.60	3,517.49	2,999.48	4,077.96
	(e) Finance costs	371.55	227.64	342.43	1,060.36	634.53	917.13
	(f) Depreciation and amortisation expenses	259.61	231.91	259.92	764.37	675.51	918.44
	(g) Other Expenditure	3,720.85	2,767.32	4,225.67	11,269.02	7,260.78	10,416.61
	Total Expenses	14,173.63	10,960.39	16,093.74	43,654.59	27,320.50	41,503.08
5	Profit/ (Loss) before exceptional items (3-4)	1,062.60	1,073.65	830.82	3,130.68	2,747.55	4,413.15
6	Exceptional Items	-	-	-	-	-	-
7	Profit/ (Loss) before Tax	1,062.60	1,073.65	830.82	3,130.68	2,747.55	4,413.15
8	Tax Expenses						
	(1) Current Tax	207.42	187.60	194.94	650.49	492.52	783.57
	(2) Deferred Tax	116.63	143.23	51.51	286.00	399.76	608.11
9	Profit/ (Loss) from Continuing Operation (7-8)	738.55	742.82	584.37	2,194.19	1,855.27	3,021.47
10	Profit/ (Loss) from Discontinuing Operation	-	-	-	-	-	-
11	Tax from Discontinuing Operation	-	-	-	-	-	-
12	Profit/ (Loss) from Discontinuing Operation (10-11)	-	-	-	-	-	-
13	Net Profit(Loss) for the period (9+12)	738.55	742.82	584.37	2,194.19	1,855.27	3,021.47
14	Other Comprehensive Income						
	A (i) Items that will not be re-classified to Profit or Loss	-	-	-	-	-	(43.23)
	(ii) Income Tax relating to items that will not be re classified Profit or Loss	-	-	-	-	-	-
	B (i) Items that will be re-classified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be re classified Profit or Loss	-	-	-	-	-	-
15	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (13+14)	738.55	742.82	584.37	2,194.19	1,855.27	2,978.24
16	Equity Share Capital (Face Value ₹. 10/- each)	2,147.38	1,431.96	2,147.38	2,147.38	1,431.96	1,431.96
17	Other Equity	15,395.25	13,194.23	14,656.70	15,395.25	13,194.23	14,317.23
18	Earning per Share (for continuing operations)						
	- Basic EPS	3.44	3.46	2.72	10.22	8.64	14.08
	- Diluted EPS	3.44	3.46	2.72	10.22	8.64	14.08
19	Earning per Share (for discontinuing operations)						
	- Basic EPS	-	-	-	-	-	-
	- Diluted EPS	-	-	-	-	-	-
20	Earning per Share (for continuing and discontinuing operations)						
	- Basic EPS	3.44	3.46	2.72	10.22	8.64	14.08
	- Diluted EPS	3.44	3.46	2.72	10.22	8.64	14.08

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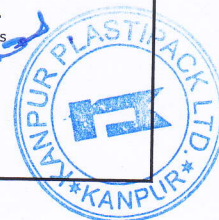


Notes:

- 1 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10.02.2022 and a Limited Review was carried by the Statutory Auditors of the Company.
- 2 The figures of previous period/year have been re-grouped/ re-arranged and /or recast wherever found necessary.
- 3 The Company operates in three primary business segments viz. Manufacturing of Fabrics & Woven Sacks, FIBC etc, Consignment Stockist and Solar Power Generation Activities. In terms of provisions of IND AS 108, Consignment Stockist and Solar Power Generation activities , presently, are not reportable segments.
- 4 The EPS has been calculated on the basis of Weighted Average Number of Shares outstanding in the given period. In accordance with IND AS 33, the EPS of the previous periods have been re-stated with increased number of shares (after bonus issue) to make it comparable with the current quarter.

FOR KANPUR PLASTIPACK LTD.
For and on behalf of the Board of Directors


MANOJ AGARWAL
CHAIRMAN Cum MANAGING DIRECTOR



PLACE : KANPUR
DATED :10.02.2022



RAJIV MEHROTRA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : 3/3A, Vishnupuri, Kanpur - 208 002 • Tel. : 0512-2531806

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative Ind AS financial information of the Company for the corresponding quarter ended Dec., 2021 and the year to date results for the period from April 01, 2021 to Dec. 31, 2021 included in these standalone Ind AS financial results were reviewed by us and we had expressed an unmodified conclusion on the said financial information.

For Rajiv Mehrotra & Associates,
Chartered Accountants
Firm Registration No.- 002253C



Nisha Anand
Partner
Membership no.-442746
UDIN: 22442746ABDYS6589

Place: Kanpur
Date: Feb. 10th, 2022



**KANPUR
PLASTIPACK
LTD**

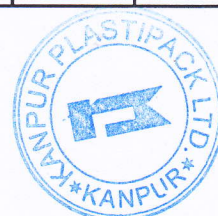
AN ISO 9001:2008, ISO 22000:2005 BRC Packing Issue 5, HACCP & AIB CERTIFIED COMPANY
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Ph.: +91 512 2691113-6; Fax: +91 512 2691117; Email: secretary@kanplas.com, website : www.kanplas.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DEC, 2021

Sl.	Particulars	Quarter Ended			9 Months Ended		(₹. in Lacs)
		31.12.2021	31.12.2020	30.09.2021	31.12.2021	31.12.2020	Year Ended
		Unaudited			Audited		31.03.2021
1	Revenue from Operations						
	(a) Net Sales / income from Operations Net of GST	14,992.71	11,883.17	16,394.26	45,636.04	29,506.97	44,969.73
	(b) Other Operating Income	53.46	55.64	64.11	167.80	137.90	194.64
2	Other Income	190.06	95.23	466.19	981.43	423.18	751.86
3	Total Income (1+2)	15,236.23	12,034.04	16,924.56	46,785.27	30,068.05	45,916.23
4	Expenses						
	(a) Cost of materials consumed	9,148.13	6,462.19	9,067.24	26,889.43	15,738.59	23,925.65
	(b) Purchase of stock-in-trade	1,656.92	1,041.45	571.54	2,648.11	1,178.97	2,687.65
	(c) Change in inventory of finished goods, work in progress and stock-in-trade	(2,199.54)	(832.70)	469.34	(2,494.19)	(1,167.36)	(1,440.36)
	(d) Employee benefit expenses	1,216.11	1,062.58	1,157.60	3,517.49	2,999.48	4,077.96
	(e) Finance costs	371.57	227.64	342.44	1,060.38	634.53	917.13
	(f) Depreciation and amortisation expenses	259.61	231.91	259.92	764.37	675.51	918.44
	(g) Other Expenditure	3,721.93	2,767.32	4,226.65	11,270.10	7,260.78	10,419.58
	Total Expenses	14,174.73	10,960.39	16,094.73	43,655.69	27,320.50	41,506.05
5	Profit/ (Loss) before exceptional items (3-4)	1,061.50	1,073.65	829.83	3,129.58	2,747.55	4,410.18
6	Exceptional Items	-	-	-	-	-	-
7	Profit/ (Loss) before Tax	1,061.50	1,073.65	829.83	3,129.58	2,747.55	4,410.18
8	Tax Expenses						
	(1) Current Tax	207.42	187.60	194.94	650.49	492.52	783.57
	(2) Deferred Tax	116.63	143.23	51.51	286.00	399.76	608.11
9	Profit/ (Loss) from Continuing Operation (7-8)	737.45	742.82	583.38	2,193.09	1,855.27	3,018.50
10	Profit/ (Loss) from Discontinuing Operation	-	-	-	-	-	-
11	Tax from Discontinuing Operation	-	-	-	-	-	-
12	Profit/ (Loss) from Discontinuing Operation (10-11)	-	-	-	-	-	-
13	Net Profit(Loss) for the period (9+12)	737.45	742.82	583.38	2,193.09	1,855.27	3,018.50
14	Other Comprehensive Income						
	A (i) Items that will not be re-classified to Profit or Loss	-	-	-	-	-	(43.23)
	(ii) Income Tax relating to items that will not be re classified Profit or Loss	-	-	-	-	-	-
	B (i) Items that will be re-classified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be re classified Profit or Loss	-	-	-	-	-	-
15	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (13+14)	737.45	742.82	583.38	2,193.09	1,855.27	2,975.27
16	Equity Share Capital (Face Value ₹. 10/- each)	2,147.38	1,431.96	2,147.38	2,147.38	1,431.96	1,431.96
17	Other Equity	15,391.18	13,194.23	14,652.74	15,391.18	13,194.23	14,314.26
18	Earning per Share (for continuing operations)						
	- Basic EPS	3.44	3.46	2.72	10.22	8.64	14.06
	- Diluted EPS	3.44	3.46	2.72	10.22	8.64	14.06
19	Earning per Share (for discontinuing operations)						
	- Basic EPS	-	-	-	-	-	-
	- Diluted EPS	-	-	-	-	-	-
20	Earning per Share (for continuing and discontinuing operations)						
	- Basic EPS	3.44	3.46	2.72	10.22	8.64	14.06
	- Diluted EPS	3.44	3.46	2.72	10.22	8.64	14.06

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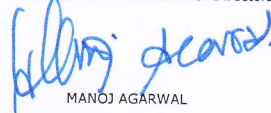


Notes:

- 1 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10.02.2022 and a Limited Review was carried by the Statutory Auditors of the Company.
- 2 The financial statement of M/s Bright Choice Ventures Private Limited and M/s Kanplas Earning Solutions Private Limited have been consolidated in this consolidated financial statements for the quarter ended 31.12.2021
- 3 The figures of previous period/year have been re-grouped/ re-arranged and /or recast wherever found necessary.
- 4 The Company operates in three primary business segments viz. Manufacturing of Fabrics & Woven Sacks, FIBC etc, Consignment Stockist and Solar Power Generation Activities. In terms of provisions of IND AS 108, Consignment Stockist and Solar Power Generation activities , presently, are not reportable segments.
- 5 The EPS has been calculated on the basis of Weighted Average Number of Shares outstanding in the given period. In accordance with IND AS 33, the EPS of the previous periods have been re-stated with increased number of shares (after bonus issue) to make it comparable with the current quarter.

PLACE : KANPUR
DATED :10.02.2022

FOR KANPUR PLASTIPACK LTD.
For and on behalf of the Board of Directors


MANOJ AGARWAL
CHAIRMAN Cum MANAGING DIRECTOR





**KANPUR
PLASTIPACK
LTD**

Providing Solutions for Industrial Bulk Packaging

5 ★ ★ ★ ★ ★
Decades
OF RELIABILITY

22
YEARS OF
FIBC manufacturing
experience

8⁺
MILLION FIBC
PRODUCED IN 2021

Kanpur Plastipack Limited

Investor Presentation on the Unaudited Financial Results
for the Quarter ended 31st DEC, 2021
Dated : 10th FEB, 2022

5^{*****}
Decades
OF RELIABILITY

22
YEARS OF
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8⁺
MILLION FIBC
PRODUCED IN 2021

TABLE OF CONTENTS

A	KPL at a Glance	Fundamental of Growth
B	KPL Q3 FY 2021-22 Results	Key Performance Driver Quarter on Quarter Analysis Year on Year Analysis Nine Months Comparison Key Ratios Operational Updates Way ahead

- Established in 1971, **Kanpur Plastipack Limited** is a fully integrated end-to-end Industrial Bulk Packaging Solution Provider.
- We are is one of the world's leading products to manufacturers and exporter of FIBCs, bulk bags and MFY delivering a diverse range of superior quality products to its global customer.
- We offer fully integrated industrial bulk packaging solutions ranging from Flexible Intermediate bulk container (FIBC), Woven sacks to Polypropylene (PP) high tenacity Multifilament yarn (MFY) & UV Master Batch. With our world class facility, proven expertise and deep knowledge we strive to create a differentiated standing in our segment.
- Our manufacturing process conforms to most international standards, reaffirming our commitment to excellence across operations.

KPL At a Glance



Fundamentals of *Growth*



Fully Integrated
Certified Facilities



Premium Quality
Products



Strong Brand
Reputation



State of Art Manufacturing
Facilities



Diversified Product
Portfolio



Legacy of
5 Decades



Increasing Global
Presence



Scaling New Heights

Key Performance Drivers Q3 FY 2021-22



**Strong Customer
Relationship**



**Revenue
Growth**



**Increased
Demand**



**Volume
Growth**



**Market
Development**



**Customer
Centric Innovations**



**Better Capacity
Utilization**

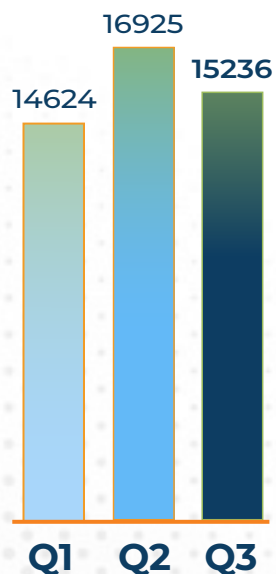


KEY HIGHLIGHTS

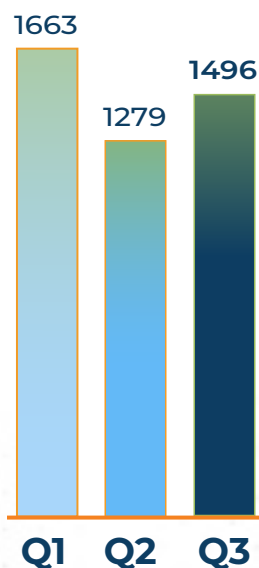
Q3 FY 2021-22

Quarter On Quarter Analysis FY 2021-22

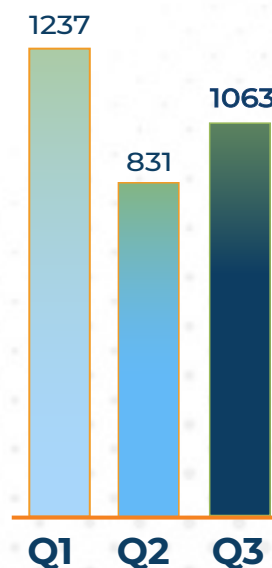
(₹ in Lakhs)



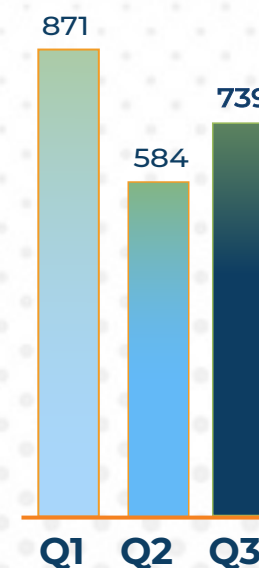
**FY2021-2022
Total Income**



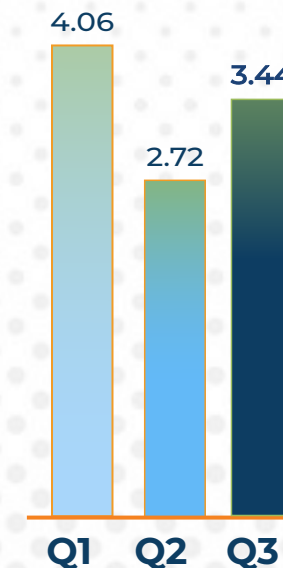
**FY2021-2022
EBITDA**



**FY2021-2022
Profit
Before Tax**



**FY2021-2022
Profit
After Tax**

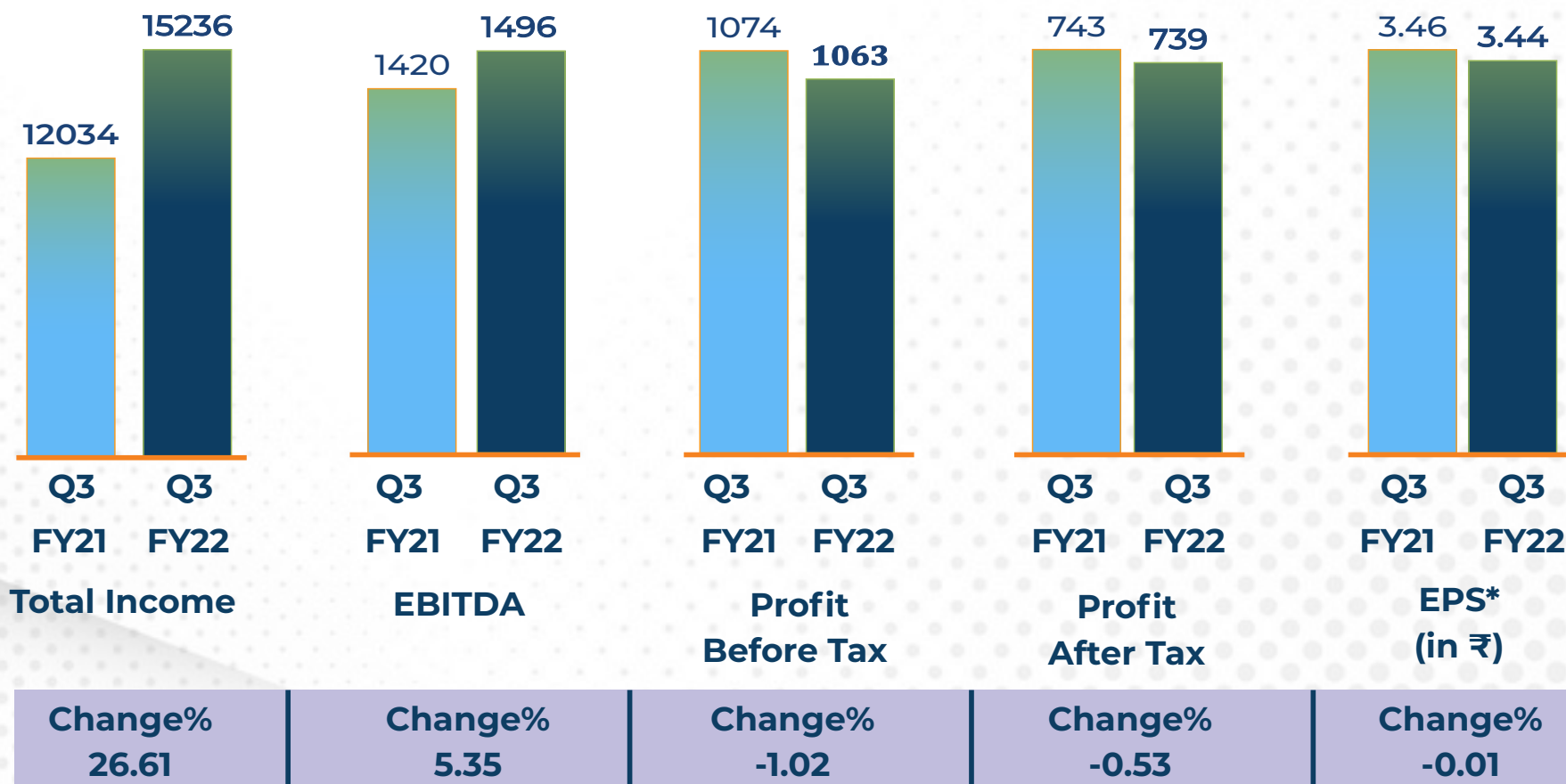


**FY2021-2022
EPS*
(in ₹)**

*In accordance with IND AS 33, the EPS of previous period has been adjusted with increased number of shares (after Bonus Issue) to make it comparable with the current quarter .

Year On Year Analysis

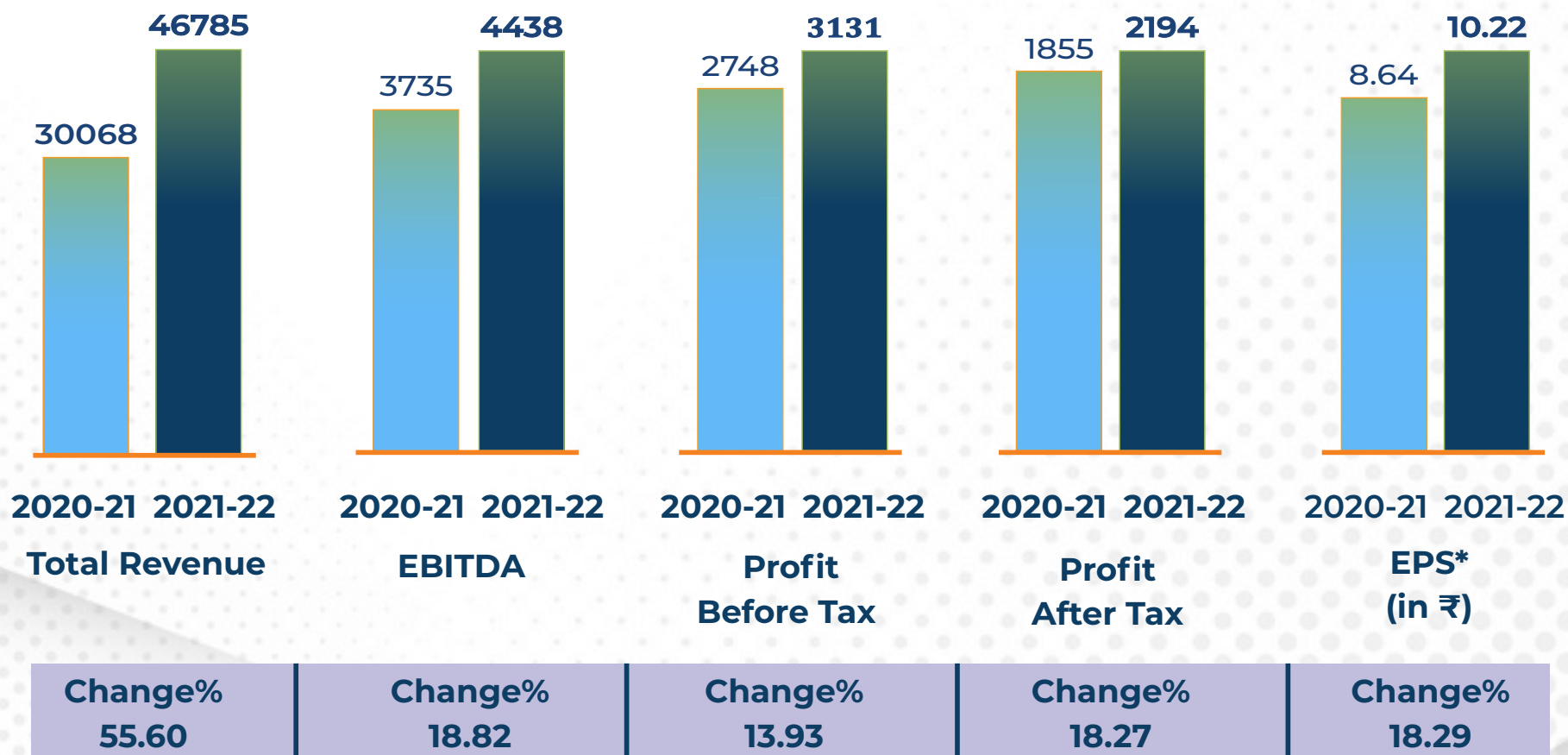
(₹ in Lakhs)



*In accordance with IND AS 33, the EPS of previous period has been adjusted with increased number of shares (after Bonus Issue) to make it comparable with the current quarter.

Nine Months Comparison

(₹ in Lakhs)

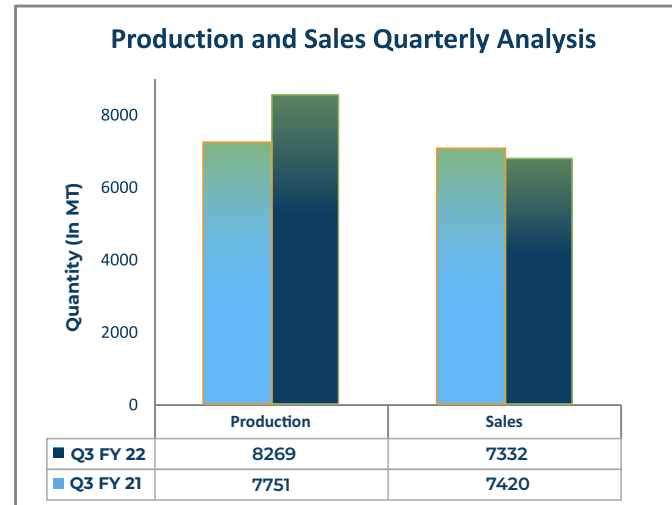


*In accordance with IND AS 33, the EPS of previous period has been adjusted with increased number of shares (after Bonus Issue) to make it comparable with the current quarter.

Key-Ratios

Particulars	Q3 FY 2021	Q3 FY 2022
Current Ratio (in times)	1.35	1.41
Debt-Equity Ratio (in times)	0.43	0.51
Gearing Ratio (in times)	0.90	1.28
Total Outstanding Liability to EBITDA (in times)	3.52	5.06
EBITDA Margin (in %)	12.60	9.69

Operational Updates



Production and Sales in Qty Terms

- Turnover recorded an increase about 7% from previous year.
- The Company also has started manufacturing and dispatches of 50 kg food grain bags for domestic market.
- Sales in the quarter were lower due to carrying higher finished goods inventory which has since been liquidated in the current quarter.
- Company carrying a strong Order book.
- The Dealer Operated Polymer Warehouse (DOPW) of IOCL activity continues to show improved performance.
- The Company is making extensible savings in cost of power due to use of renewable sources of power.

Way ahead

- ◆ The Company's project to set up a **Cast Polypropylene Film (CPP)** line is well underway. Orders for machines have been placed and the land has been acquired.
- ◆ With the state of art **Certified Manufacturing Facilities and Enhanced Capacities** your Company is better placed to serve the industrial bulk packaging needs of its customers.
- ◆ With a focus on backward integration your Company continues to leverage to **Technological Upgradation & Innovation**.
- ◆ Higher dependancy on **Renewal Energy** sources will lead to cost savings and sustainable growth.
- ◆ Leveraging **Artificial Intelligence and Digitalization** to improve operational efficiency.
- ◆ The Company's export order book remains robust with **Strong Customer Loyalty**.

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