

 KANPUR PLASTIPACK LTD CIN: L25209UP1971PLC003444	TEL: +91 (0512) 2691 113-6 +91 (0512) 2256 813 FAX: +91 (0512) 2691 117 Email: info@kanplas.com Web: www.kanplas.com	REGD OFFICE & WORKS D-19-20, PANKI IND. AREA, P.O. UDYOG NAGAR KANPUR - 208 022 INDIA
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The Department of Corporate Services
The Bombay Stock Exchange Limited
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

3rd February, 2020

Scrip Code: 507779

**Sub:- Submission of Unaudited Financial Results for the
Quarter Ended 31/12/2019**

Dear Sir,

Pursuant to Regulation 33(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Unaudited Financial Results for the Quarter ended 31/12/2019 as approved by the Board of Directors in its meeting held today i.e. 3rd February, 2020.

Kindly take this on record and oblige.

Thanking You.

Yours Faithfully,
For **Kanpur Plastipack Limited**

(Ankur Srivastava)
Company Secretary



Encl:

1. Unaudited financial results for the quarter ended 31/12/2019.
2. Limited Review Report for the quarter ended 31/12/2019.



**KANPUR
PLASTIPACK
LTD**

AN ISO 9001:2008, ISO 22000:2005 BRC Packing Issue 5, HACCP & AIB CERTIFIED COMPANY
CIN NO.: L25209UP1971PLC003444
REGISTERED OFFICE : D-19-20, PANKI INDUSTRIAL AREA, KANPUR - 208 022
Ph.: +91 512 2691113-6; Fax: +91 512 2691117; Email: secretary@kanplas.com, website : www.kanplas.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DEC, 2019

Sl.	Particulars	Quarter Ended			Year to Date		(Rs. in Laacs)
		31.12.2019	31.12.2018	30.09.2019	31.12.2019	31.12.2018	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2019 Audited
1	Revenue from Operations						
	(a) Net Sales / income from Operations Net of GST	7,581.27	9,043.25	7,715.52	22,726.41	24,040.68	31,627.87
	(b) Other Operating Income	240.83	103.28	129.48	518.15	384.26	686.60
2	Other Income	74.09	244.39	180.90	478.22	713.47	1,105.91
3	Total Income (1+2)	7,896.19	9,390.92	8,025.90	23,722.79	25,138.41	33,420.38
4	Expenses						
	(a) Cost of materials consumed	4,331.87	4,279.97	4,171.58	12,420.71	12,357.88	16,423.69
	(b) Purchase of stock-in-trade	58.25	1,738.42	493.36	1,096.01	3,372.03	4,296.71
	(c) Change in inventory of finished goods, work in progress and stock-in-trade	70.41	(370.80)	5.00	50.10	(819.13)	(1,102.21)
	(d) Employee benefit expenses	880.07	849.39	902.64	2,630.82	2,394.34	3,270.77
	(e) Finance costs	251.72	306.43	231.46	782.05	674.75	958.40
	(f) Depreciation and amortisation expenses	222.23	171.76	222.93	666.39	440.95	668.62
	(g) Other Expenditure	1,887.62	1,796.51	1,768.69	5,448.78	4,901.22	6,738.30
	Total Expenses	7,702.17	8,771.68	7,795.66	23,094.86	23,322.04	31,254.28
5	Profit/ (Loss) before exceptional items (3-4)	194.02	619.24	230.24	627.93	1,816.37	2,166.10
6	Exceptional Items	-	-	-	-	-	-
7	Profit/ (Loss) before Tax	194.02	619.24	230.24	627.93	1,816.37	2,166.10
8	Tax Expenses						
	(1) Current Tax	43.58	70.00	27.98	115.56	328.41	515.19
	(2) Deferred Tax	8.39	86.44	40.62	67.22	136.87	30.79
9	Profit/ (Loss) from Continuing Operation (7-8)	142.05	462.80	161.64	445.15	1,351.09	1,620.12
10	Profit/ (Loss) from Discontinuing Operation	-	-	-	-	-	-
11	Tax from Discontinuing Operation	-	-	-	-	-	-
12	Profit/ (Loss) from Discontinuing Operation (10-11)	-	-	-	-	-	-
13	Net Profit(Loss) for the period (9+12)	142.05	462.80	161.64	445.15	1,351.09	1,620.12
14	Other Comprehensive Income						
	A (i) Items that will not be classified to Profit or Loss	-	3.41	(1.35)	-	4.06	13.65
	(ii) Income Tax relating to items that will not be re classified Profit or Loss	-	-	-	-	-	-
	B (i) Items that will be classified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be re classified Profit or Loss	-	-	-	-	-	-
15	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (13+14)	142.05	466.21	160.29	445.15	1,355.15	1,633.77
16	Earning per Share (for continuing operations)						
	- Basic EPS	0.99	3.25	1.12	3.11	9.49	11.65
	- Diluted EPS	0.99	3.24	1.12	3.11	9.46	11.40
17	Earning per Share (for discontinuing operations)						
	- Basic EPS	-	-	-	-	-	-
	- Diluted EPS	-	-	-	-	-	-
18	Earning per Share (for continuing and discontinuing operations)						
	- Basic EPS	0.99	3.25	1.12	3.11	9.49	11.65
	- Diluted EPS	0.99	3.24	1.12	3.11	9.46	11.40

Notes:

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 03.02.2020 and a Limited Review was carried by the Statutory Auditors of the Company.
- The figures of previous period/year have been re-grouped/ re-arranged and /or recast wherever found necessary.
- The Company operates in three primary business segments viz. Manufacturing of Fabrics & Woven Sacks, FIBC etc, Consignment Stockist and Solar Power Generation Activities. In terms of provisions of IND AS 108, Consignment Stockist and Solar Power Generation activities, presently, are not reportable segments.
- The EPS has been calculated on the basis of Weighted Average Number of Shares outstanding in the given quarter.



FOR KANPUR PLASTIPACK LTD.
For and on behalf of the Board of Directors

MANOJ AGARWAL
MANAGING DIRECTOR

PLACE : KANPUR
DATED : 03.02.2020



RAJIV MEHROTRA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : 3/3A, Vishnupuri, Kanpur - 208 002 • Tel. : 0512-2531806

Fax : 0512-2531806 • E-mail : rma.consult@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

The Board of Directors of **Kanpur Plastipack Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Kanpur Plastipack Limited (the 'Company') for the quarter ended Dec. 31st, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. Review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative Ind AS financial information of the Company for the corresponding quarter ended Sept. 30, 2019 and Dec. 31st 2018 included in these standalone Ind AS financial results were reviewed by us and the Ind AS financial statements of the Company for the year ended March 31, 2019 included in these standalone Ind AS

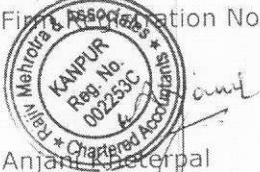


Branch Offices : Cabin No. 116, Church Gate Chambers, Plot No.5, New Marine Lines, Mumbai - 400 020
2, Lal Bahadur Shastri Marg, Lucknow - 226 001

financial results were audited by us and we have expressed an unmodified conclusion / opinion on those financial information.

For Rajiv Mehrotra & Associates,
Chartered Accountants

Firm Registration No.- 002253C



Anjan K. Beterpal
Partner

Membership no.-401701

UDIN: 20401701AAAAAH4915

Place: Kanpur

Date: Feb. 3rd, 2020

Kanpur Plastipack Limited

Presentation for the
Quarter Ended 31st December, 2019

Dated 3rd February, 2020



Providing Solutions for Industrial Bulk Packaging

KPL at a Glance

Kanpur Plastipack Limited is one of the world's leading manufacturers of FIBCs and bulk bags offering diverse range of products to its customers globally.



We provide fully integrated industrial bulk packing solutions ranging from Flexible Intermediate Bulk Container (FIBC), Woven Sacks and Polypropylene (PP) high tenacity Multifilament Yarn(MFY). Our highly trained team with over four decades of industry experience enables us to emerge as a brand with low manufacturing cost, quality product offerings and a wide distribution network across the globe.

Growth-Drivers



Economies
of scale



Premium
quality
products



Global
presence



Experienced
management
and leadership
team



Fully
integrated
facility



Diverse
product
portfolio



State-of-the-art
manufacturing
facilities



Trusted
brand



Consistent
value-
creation



Social
consciousness

Building Momentum

strengthened
manufacturing
capacity with new
plant

Faster turnaround
with multiple
product portfolio

Delivering
quality products
conforming to
international
standards

Comfortable
debt-equity ratio

Stronger market
focus with a wide
footprint

Investing in human
capital

Quarter on Quarter Analysis

<u>Particulars</u>	<u>Q3 FY 2020</u>	<u>Q2 FY 2020</u>	<u>Growth</u>
Total Income	7896.19 (₹ in Lakhs)	8,025.90 (₹ in Lakhs)	(1.62) (in %)
PBT	194.02 (₹ in Lakhs)	230.24 (₹ in Lakhs)	(15.73) (in %)
PAT	142.05 (₹ in Lakhs)	161.64 (₹ in Lakhs)	(12.12) (in %)
EBITDA Margin	7.43 (in %)	7.70 (in %)	(27) bps
EPS (in ₹)	0.99 (in ₹)	1.12 (in ₹)	(11.61) (in %)

Year on Year Analysis

<u>Particulars</u>	<u>Q3 FY 2020</u>	<u>Q3 FY 2019</u>	<u>Growth</u>
Total Income	7896.19 (₹ in Lakhs)	9390.92 (₹ in Lakhs)	(15.92) (in %)
PBT	194.02 (₹ in Lakhs)	619.24 (₹ in Lakhs)	(68.67) (in %)
PAT	142.05 (₹ in Lakhs)	462.80 (₹ in Lakhs)	(69.31) (in %)
EPS (₹ per share)	0.99 (in ₹)	3.25 (in ₹)	(69.54) (in %)

Key Ratios

<u>Particulars</u>	<u>Q3 FY 2020</u>	<u>Q3 FY 2019</u>
Current Ratio	1.35 (in times)	1.24 (in times)
Debt-Equity Ratio	0.50 (in times)	0.48 (in times)
Debt Service Coverage Ratio	1.27 (in times)	2.63 (in times)
Total Outstanding Liability to EBITDA	7.88 (in times)	6.57 (in times)
EBITDA Margin	7.43 (in %)	10.68 (in %)

Key Highlights



The Company's performance has been impacted by a slowdown in the Indian as well as global economy, clubbed with increasing competition impacting the margins.

We continue to invest in societal benefit through conventional CSR spend and usage of eco-friendly materials.

In line with consumer demand and expectations, the Company had expanded its capacities and upgraded its facilities to strengthen the integration process.

Constantly strengthening our position in existing markets and venturing into new territories.

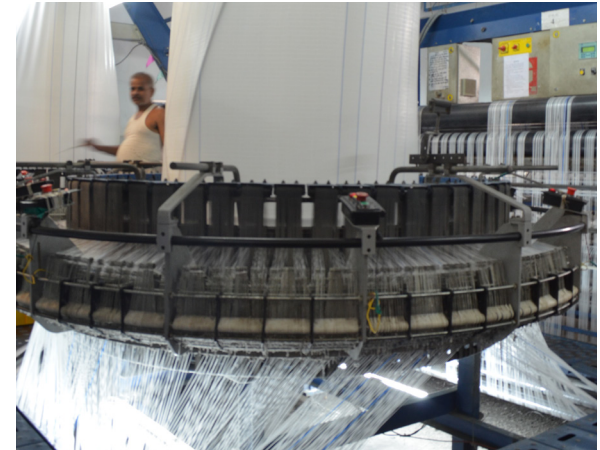
Innovating and improvising our product offerings to meet the changing needs of customers.

Continuous investment in human capital, including new management team for different functionalities, leading to improvement in productivity, operation and efficiency.

We are amongst very few companies globally to be certified food grade by BRC. With our new plant, we will be able to manufacture packaging material for the food industry as well.

Going Forward

The Govt. has stopped accepting applications against the claim of incentive under Merchandise Exports from India Scheme (MEIS) on FIBC's without any notification or public notice in this regard w.e.f. 1st August, 2019 which has affected the bottom line of the Company. Various representations have been forwarded through Export Promotion Council and Associations to restore the same.



Sustaining our future position through strong brand reputation, quality offerings and a diverse product portfolio.

Productions and Sales in quantity terms have been improved, however, pricing pressure continues to put pressure on margins.

Diversifying our offerings to cater different industries and segments across the globe.

Thank you



Providing Solutions for Industrial Bulk Packaging

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CIN: L25209UP1971PLC003444

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