

**KANPUR  
PLASTIPACK  
LTD**

12<sup>th</sup> November, 2021

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1,  
G Block, Bandra – Kurla  
Complex, Bandra (East),  
Mumbai 400 051

Scrip Code: **507779**

Trading Symbol: **KANPRPLA**

**Sub:- Submission of Unaudited Financial Results for the  
Quarter Ended 30/09/2021**

Dear Sir,

Pursuant to Regulation 33(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Standalone and Consolidated Unaudited Financial Results for the quarter ended 30/09/2021 as approved by the Board of Directors in its meeting held today i.e. 12<sup>th</sup> November, 2021

The Meeting of the Board of Directors commenced at 11:40 AM and concluded at 3:45 PM.

Kindly take this on record and oblige.

Thanking You.

Yours Faithfully,

For **Kanpur Plastipack Limited**

(Ankur Srivastava)  
Company Secretary



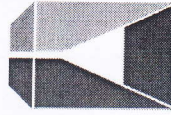
Encl:

1. Standalone and Consolidated unaudited financial results for the quarter ended 30.09.2021;
2. Limited Review Report for the quarter ended 30.09.2021.
3. Investor presentation on Financial Results.

D-19,20 Panki Industrial Area, Kanpur-208022, India  
tel.no: +91 (512) 2691113-116 | fax: +91 (512) 2691117  
email: info@kanplas.com | web: www.kanplas.com

**Manufacturers & Exporters:** HDPE/PP Circular  
Woven Fabrics, Sacks and FIBCS/Jumbo Bags  
Multifilament Yarn

ISO 9001:2015 ISO 22000 AIB BRC Certified  
CIN L25209UP1971PLC003444



**KANPUR  
PLASTIPACK  
LTD**

AN ISO 9001:2008, ISO 22000:2005 BRC Packing Issue 5, HACCP & AIB CERTIFIED COMPANY

CIN NO.: L25209UP1971PLC003444

REGISTERED OFFICE : D-19-20, PANKI INDUSTRIAL AREA, KANPUR - 208 022

Ph.: +91 512 2691113-6; Fax: +91 512 2691117; Email: secretary@kanplas.com, website : www.kanplas.com

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEP., 2021**

Sl.	Particulars	Quarter Ended			Half Year Ended		(₹. in Lacs)
		30.09.2021	30.09.2020	30.06.2021	30.09.2021	30.09.2020	Year Ended
		Unaudited					31.03.2021
							Audited
<b>1</b>	<b>Revenue from Operations</b>						
	(a) Net Sales / income from Operations Net of GST	16,394.26	9,917.60	14,249.07	30,643.33	17,623.80	44,969.73
	(b) Other Operating Income	64.11	47.48	50.23	114.34	82.26	194.64
<b>2</b>	<b>Other Income</b>	466.19	277.24	325.18	791.37	327.95	751.86
<b>3</b>	<b>Total Income (1+2)</b>	<b>16,924.56</b>	<b>10,242.31</b>	<b>14,624.48</b>	<b>31,549.04</b>	<b>18,034.01</b>	<b>45,916.23</b>
<b>4</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	9,067.24	5,634.35	8,674.06	17,741.30	9,276.40	23,925.65
	(b) Purchase of stock-in-trade	571.54	20.52	419.65	991.19	137.52	2,687.65
	(c) Change in inventory of finished goods, work in progress and stock-in-trade	469.34	(431.65)	(763.99)	(294.65)	(334.66)	(1,440.36)
	(d) Employee benefit expenses	1,157.60	1,047.88	1,143.78	2,301.38	1,936.89	4,077.96
	(e) Finance costs	342.43	205.81	346.38	688.81	406.89	917.13
	(f) Depreciation and amortisation expenses	259.92	222.50	244.84	504.76	443.60	918.44
	(g) Other Expenditure	4,225.67	2,514.59	3,322.50	7,548.17	4,493.46	10,416.61
	<b>Total Expenses</b>	<b>16,093.74</b>	<b>9,214.00</b>	<b>13,387.22</b>	<b>29,480.96</b>	<b>16,360.10</b>	<b>41,503.08</b>
<b>5</b>	<b>Profit/ (Loss) before exceptional items (3-4)</b>	<b>830.82</b>	<b>1,028.31</b>	<b>1,237.26</b>	<b>2,068.08</b>	<b>1,673.92</b>	<b>4,413.15</b>
<b>6</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>7</b>	<b>Profit/ (Loss) before Tax</b>	<b>830.82</b>	<b>1,028.31</b>	<b>1,237.26</b>	<b>2,068.08</b>	<b>1,673.92</b>	<b>4,413.15</b>
<b>8</b>	<b>Tax Expenses</b>						
	(1) Current Tax	194.94	179.67	248.13	443.07	304.93	783.57
	(2) Deferred Tax	51.51	120.50	117.86	169.37	256.53	608.11
<b>9</b>	<b>Profit/ (Loss) from Continuing Operation (7-8)</b>	<b>584.37</b>	<b>728.14</b>	<b>871.27</b>	<b>1,455.64</b>	<b>1,112.46</b>	<b>3,021.47</b>
<b>10</b>	<b>Profit/ (Loss) from Discontinuing Operation</b>	-	-	-	-	-	-
<b>11</b>	<b>Tax from Discontinuing Operation</b>	-	-	-	-	-	-
<b>12</b>	<b>Profit/ (Loss) from Discontinuing Operation (10-11)</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit(Loss) for the period (9+12)</b>	<b>584.37</b>	<b>728.14</b>	<b>871.27</b>	<b>1,455.64</b>	<b>1,112.46</b>	<b>3,021.47</b>
<b>14</b>	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be re-classified to Profit or Loss	-	-	-	-	-	(43.23)
	(ii) Income Tax realting to items that will not be re classified Profit or Loss	-	-	-	-	-	-
	B (i) Items that will be re-classified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax realting to items that will not be re classified Profit or Loss	-	-	-	-	-	-
<b>15</b>	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (13+14)</b>	<b>584.37</b>	<b>728.14</b>	<b>871.27</b>	<b>1,455.64</b>	<b>1,112.46</b>	<b>2,978.24</b>
<b>16</b>	<b>Equity Share Capital (Face Value STATEMENT OF ₹. 10/- each)</b>	2,147.38	1,431.96	1,431.96	2,147.38	1,431.96	1,431.96
<b>17</b>	<b>Other Equity</b>	14,656.70	11,809.15	14,317.19	14,656.70	11,809.15	14,317.23
<b>18</b>	<b>Earning per Share (for continuing operations)</b>						
	- Basic EPS	2.72	3.39	4.06	6.78	5.18	14.08
	- Diluted EPS	2.72	3.39	4.06	6.78	5.18	14.08
<b>19</b>	<b>Earning per Share (for discontinuing operations)</b>						
	- Basic EPS	-	-	-	-	-	-
	- Diluted EPS	-	-	-	-	-	-
<b>20</b>	<b>Earning per Share (for continuing and discontinuing operations)</b>						
	- Basic EPS	2.72	3.39	4.06	6.78	5.18	14.08
	- Diluted EPS	2.72	3.39	4.06	6.78	5.18	14.08

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**KANPUR PLASTIPACK LTD.**



**Notes:**

## 1- Standalone Statement of Assets and Liabilities

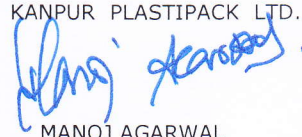
PARTICULARS	AS AT 30.09.2021 Rs. (In Lacs)	AS AT 31.03.2021 Rs. (In Lacs)
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-Current Assets :</b>		
Property, Plant and Equipment	18,792.94	18,489.67
Capital Work-in-Progress	406.59	230.02
Investment in Property	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Intangible Assets under Development	-	-
Biological Assets	-	-
Investments accounted for using Equity Method	-	-
	<b>19,199.53</b>	<b>18,719.69</b>
Long Term Investments	499.98	499.98
Other Financial Assets	621.77	357.85
Other Non-Current Assets	5.45	5.45
	<b>1,127.20</b>	<b>863.28</b>
<b>Current Assets :</b>		
Inventories	10,421.27	10,261.86
Investments	16.71	38.01
Trade Receivables	7,632.45	5,552.65
Cash and Cash Equivalents	445.51	284.12
Other Bank balances	88.04	96.22
Other Current Assets	1,509.22	1,835.99
	<b>20,113.20</b>	<b>18,068.85</b>
<b>TOTAL ASSETS</b>	<b>40,439.93</b>	<b>37,651.82</b>
<b>EQUITY &amp; LIABILITIES :</b>		
<b>Equity :</b>		
Equity Share capital	2,147.38	1,431.96
Other Equity	14,656.70	14,317.23
<b>Equity Attributable to Owners</b>	<b>16,804.08</b>	<b>15,749.19</b>
Non Controlling Interests	-	-
	<b>16,804.08</b>	<b>15,749.19</b>
<b>LIABILITIES :</b>		
<b>Non-current liabilities</b>		
Financial Liabilities :		
(i) Long Term Borrowings	7,291.75	5,810.74
(ii) Other Financial Liabilities	-	-
Long Term Provisions	728.62	671.78
Deferred Tax Liabilities	1,697.39	1,528.02
<b>Current Liabilities :</b>	<b>9,717.76</b>	<b>8,010.54</b>
<b>Financial Liabilities :</b>		
Borrowings	7,826.28	8,793.87
Trade Payables	2,264.23	1,682.78
Provisions	595.72	426.57
Other Current Liabilities	3,231.86	2,988.87
	<b>13,918.09</b>	<b>13,892.09</b>
<b>TOTAL EQUITY &amp; LIABILITY</b>	<b>40,439.93</b>	<b>37,651.82</b>

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**KANPUR PLASTIPACK LTD.**  
KANPUR

- 2 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12.11.2021 and a Limited Review was carried by the Statutory Auditors of the Company.
- 3 The figures of previous period/year have been re-grouped/ re-arranged and /or recast wherever found necessary to confirm with the figures of the current year.
- 4 The Company operates in three primary business segments viz. Manufacturing of Fabrics & Woven Sacks etc., Consignment Stockist and Solar Power Generation Activities. In terms of provisions of IND AS 108, Consignment Stockist and Solar Power Generation activities , presently, are not reportable segments.
- 5 Pursuant to the Bonus issue the company has allotted 71,54,194 fully paid up equity share in the ratio of 1:2 i.e. One new equity share against every existing 2 fully paid up equity shares. The new equity share were also listed with BSE & NSE w.e.f. 27/09/2021
- 6 The EPS has been calculated on the basis of Weighted Average Number of Shares outstanding in the given period. In accordance with IND AS 33, the EPS of the previous periods have been re-stated with increased number of shares (after bonus issue) to make it comparable with the current quarter.

FOR KANPUR PLASTIPACK LTD.



MANOJ AGARWAL

CHAIRMAN Cum MANAGING DIRECTOR



PLACE : KANPUR

DATED :12.11.2021



**KANPUR PLASTIPACK LIMITED**  
**CIN : L25209UP1971PLC003444**  
**REGD. OFFICE : D-19-20, PANKI INDUSTRIAL AREA , KANPUR - 208 022**  
**STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEP, 2021**

(Rs. In Lacs)

Particulars	Period Ended 30.09.2021	Year Ended 31.03.2021
<b>I) CASH FROM OPERATIONS</b>		
A. PROFIT BEFORE TAX	2,068.08	4,413.14
B. <b>Adjustments :</b>		
Depreciation	504.76	918.44
Provision for Gratuity under OCI	-	(43.23)
Loss/(Profit) on disposal of PPE, intangible assets & non-current assets held for sale	32.73	11.38
Interest Income	(56.48)	(115.78)
Finance Costs	688.81	917.13
Loss/(Profit) on sale of mutual funds	(0.32)	(15.66)
Gain on Revaluation of Investments	(0.15)	(1.76)
Operating Profit Before working capital changes	3,237.43	6,083.66
<b>Adjustments for Changes in working Capital</b>		
Decrease/(Increase) in Inventories	(159.41)	(5,461.94)
Decrease/(Increase) in Trade Receivable	(2,079.80)	(1,499.67)
Decrease/(Increase) in other Current Assets	326.77	(1,045.04)
Decrease/(Increase) in other Non Current Assets	-	45.55
Decrease/(Increase) in other Financial Assets	(263.92)	(14.14)
Increase/(Decrease) in Trade Payables	581.45	1,115.92
Decrease/(Increase) in other Other Bank Balances	8.18	25.20
Increase/(Decrease) in Current Liabilities	242.99	1,297.96
Increase/(Decrease) in Provisions	169.15	96.42
Increase/(Decrease) in Long term Provisions	56.84	90.86
Cash Generated from/(used) in Operations	2,119.68	734.78
Less: Income Tax Paid (including TDS)	443.07	783.57
<b>NET CASH FROM OPERATIONS</b>	<b>1,676.61</b>	<b>(48.79)</b>
<b>II) CASH FROM INVESTING ACTIVITIES</b>		
Purchase of PPE & Intangible assets (incl. Capital WIP)	(1,019.35)	(3,235.66)
Other Investments	-	(499.98)
Investments in Mutual Funds (Net)	21.77	3.15
Sale of PPE & Intangible assets	2.02	19.41
Interest Received	56.48	115.78
<b>NET CASH FROM/USED IN INVESTMENT ACTIVITIES</b>	<b>(939.08)</b>	<b>(3,597.30)</b>
<b>III) CASH FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of share capital	-	-
Net Increase/(Decrease) in long term borrowings	1,481.01	272.30
Net Increase/(Decrease) in short term borrowings	(967.59)	4,658.48
Payment of dividend including dividend distribution tax	(400.75)	(85.88)
Finance Costs	(688.81)	(917.13)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>(576.14)</b>	<b>3,927.77</b>
<b>Net Increase in cash and cash equivalents</b>	<b>161.39</b>	<b>281.68</b>
<b>Cash and Cash equivalents as at the beginning of the year</b>	<b>284.12</b>	<b>2.44</b>
<b>Cash and Cash equivalents as at the end of the Period</b>	<b>445.51</b>	<b>284.12</b>

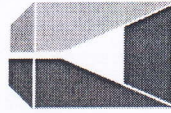
**Notes :**

- The Cash Flow Statement has been prepared in accordance with the "Indirect Method" specified in the Ind-AS-7- "Statement of Cash Flows"
- Cash & Cash equivalents comprise cash balances and balances with banks, including current deposit account and short term fixed deposits having original maturity period of three months only.

The accompanying schedules form an integral part of the accounts

*[Handwritten Signature]*





**KANPUR  
PLASTIPACK  
LTD**

AN ISO 9001:2008, ISO 22000:2005 BRC Packing Issue 5, HACCP & AIB CERTIFIED COMPANY

CIN NO.: L25209UP1971PLC003444

REGISTERED OFFICE : D-19-20, PANKI INDUSTRIAL AREA, KANPUR - 208 022

Ph.: +91 512 2691113-6; Fax: +91 512 2691117; Email: secretary@kanplas.com, website : www.kanplas.com

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEP., 2021**

Sl.	Particulars	Quarter Ended			Half Year Ended		(₹. in Lacs)
		30.09.2021	30.09.2020	30.06.2021	30.09.2021	30.09.2020	Year Ended
		Unaudited					31.03.2021
							Audited
<b>1</b>	<b>Revenue from Operations</b>						
	(a) Net Sales / income from Operations Net of GST	16,394.26	9,917.60	14,249.07	30,643.33	17,623.80	44,969.73
	(b) Other Operating Income	64.11	47.48	50.23	114.34	82.26	194.64
<b>2</b>	<b>Other Income</b>	466.19	277.24	325.18	791.37	327.95	751.86
<b>3</b>	<b>Total Income (1+2)</b>	<b>16,924.56</b>	<b>10,242.31</b>	<b>14,624.48</b>	<b>31,549.04</b>	<b>18,034.01</b>	<b>45,916.23</b>
<b>4</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	9,067.24	5,634.35	8,674.06	17,741.30	9,276.40	23,925.65
	(b) Purchase of stock-in-trade	571.54	20.52	419.65	991.19	137.52	2,687.65
	(c) Change in inventory of finished goods, work in progress and stock-in-trade	469.34	(431.65)	(763.99)	(294.65)	(334.66)	(1,440.36)
	(d) Employee benefit expenses	1,157.60	1,047.88	1,143.78	2,301.38	1,936.89	4,077.96
	(e) Finance costs	342.44	205.81	346.38	688.82	406.89	917.13
	(f) Depreciation and amortisation expenses	259.92	222.50	244.84	504.76	443.60	918.44
	(g) Other Expenditure	4,226.65	2,514.59	3,323.49	7,549.15	4,493.46	10,419.58
	<b>Total Expenses</b>	<b>16,094.73</b>	<b>9,214.00</b>	<b>13,388.21</b>	<b>29,481.95</b>	<b>16,360.10</b>	<b>41,506.05</b>
<b>5</b>	<b>Profit/ (Loss) before exceptional items (3-4)</b>	<b>829.83</b>	<b>1,028.31</b>	<b>1,236.27</b>	<b>2,067.09</b>	<b>1,673.92</b>	<b>4,410.18</b>
<b>6</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>7</b>	<b>Profit/ (Loss) before Tax</b>	<b>829.83</b>	<b>1,028.31</b>	<b>1,236.27</b>	<b>2,067.09</b>	<b>1,673.92</b>	<b>4,410.18</b>
<b>8</b>	<b>Tax Expenses</b>						
	(1) Current Tax	194.94	179.67	248.13	443.07	304.93	783.57
	(2) Deferred Tax	51.51	120.50	117.86	169.37	256.53	608.11
<b>9</b>	<b>Profit/ (Loss) from Continuing Operation (7-8)</b>	<b>583.38</b>	<b>728.14</b>	<b>870.28</b>	<b>1,454.65</b>	<b>1,112.46</b>	<b>3,018.50</b>
<b>10</b>	<b>Profit/ (Loss) from Discontinuing Operation</b>	-	-	-	-	-	-
<b>11</b>	<b>Tax from Discontinuing Operation</b>	-	-	-	-	-	-
<b>12</b>	<b>Profit/ (Loss) from Discontinuing Operation (10-11)</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit(Loss) for the period (9+12)</b>	<b>583.38</b>	<b>728.14</b>	<b>870.28</b>	<b>1,454.65</b>	<b>1,112.46</b>	<b>3,018.50</b>
<b>14</b>	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be re-classified to Profit or Loss	-	-	-	-	-	(43.23)
	(ii) Income Tax realting to items that will not be re classified Profit or Loss	-	-	-	-	-	-
	B (i) Items that will be re-classified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax realting to items that will not be re classified Profit or Loss	-	-	-	-	-	-
<b>15</b>	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (13+14)</b>	<b>583.38</b>	<b>728.14</b>	<b>870.28</b>	<b>1,454.65</b>	<b>1,112.46</b>	<b>2,975.27</b>
<b>16</b>	<b>Equity Share Capital (Face Value STATEMENT OF ₹. 10/- each)</b>	2,147.38	1,431.96	1,431.96	2,147.38	1,431.96	1,431.96
<b>17</b>	<b>Other Equity,</b>	14,652.74	11,809.15	14,314.22	14,652.74	11,809.15	14,314.26
<b>18</b>	<b>Earning per Share (for continuing operations)</b>						
	- Basic EPS	2.72	3.39	4.05	6.78	5.18	14.06
	- Diluted EPS	2.72	3.39	4.05	6.78	5.18	14.06
<b>19</b>	<b>Earning per Share (for discontinuing operations)</b>						
	- Basic EPS	-	-	-	-	-	-
	- Diluted EPS	-	-	-	-	-	-
<b>20</b>	<b>Earning per Share (for continuing and discontinuing operations)</b>						
	- Basic EPS	2.72	3.39	4.05	6.78	5.18	14.06
	- Diluted EPS	2.72	3.39	4.05	6.78	5.18	14.06

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**Notes:**

## 1- Consolidated Statement of Assets and Liabilities

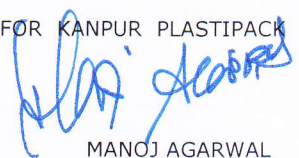
PARTICULARS	AS AT 30.09.2021 Rs. (In Lacs)	AS AT 31.03.2021 Rs. (In Lacs)
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-Current Assets :</b>		
Property, Plant and Equipment	19,226.64	18,489.67
Capital Work-in-Progress	406.59	230.02
Investment in Property	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Intangible Assets under Development	-	-
Biological Assets	-	-
Investments accounted for using Equity Method	-	-
	<b>19,633.23</b>	<b>18,719.69</b>
Long Term Investments	299.98	299.98
Other Financial Assets	381.77	357.85
Other Non-Current Assets	5.45	5.45
	<b>687.20</b>	<b>663.28</b>
<b>Current Assets :</b>		
Inventories	10,421.27	10,261.86
Investments	16.71	38.01
Trade Receivables	7,632.45	5,552.65
Cash and Cash Equivalents	449.69	371.30
Other Bank balances	88.04	96.22
Other Current Assets	1,509.22	1,946.01
	<b>20,117.38</b>	<b>18,266.05</b>
<b>TOTAL ASSETS</b>	<b>40,437.81</b>	<b>37,649.02</b>
<b>EQUITY &amp; LIABILITIES :</b>		
<b>Equity :</b>		
Equity Share capital	2,147.38	1,431.96
Other Equity	14,652.74	14,314.26
<b>Equity Attributable to Owners</b>	<b>16,800.12</b>	<b>15,746.22</b>
Non Controlling Interests	-	-
	<b>16,800.12</b>	<b>15,746.22</b>
<b>LIABILITIES :</b>		
<b>Non-current liabilities</b>		
Financial Liabilities :		
(i) Long Term Borrowings	7,291.75	5,810.74
(ii) Other Financial Liabilities	-	-
Long Term Provisions	728.62	671.78
Deferred Tax Liabilities	1,697.39	1,528.02
<b>Current Liabilities :</b>	<b>9,717.76</b>	<b>8,010.54</b>
<b>Financial Liabilities :</b>		
Borrowings	7,826.28	8,793.87
Trade Payables	2,266.07	1,682.95
Provisions	595.72	426.57
Other Current Liabilities	3,231.86	2,988.87
	<b>13,919.93</b>	<b>13,892.26</b>
<b>TOTAL EQUITY &amp; LIABILITY</b>	<b>40,437.81</b>	<b>37,649.02</b>

*Handwritten signature*



- 2 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12.11.2021 and a Limited Review was carried by the Statutory Auditors of the Company.
- 3 The financial statement of M/s Bright Choice Ventures Private Limited and M/s Kanplas Earning Solutions Private Limited have been consolidated in this consolidated financial statements for the quarter ended 30.09.2021
- 4 The figures of previous period/year have been re-grouped/ re-arranged and /or recast wherever found necessary to confirm with the figures of the current year.
- 5 The Company operates in three primary business segments viz. Manufacturing of Fabrics & Woven Sacks etc., Consignment Stockist and Solar Power Generation Activities. In terms of provisions of IND AS 108, Consignment Stockist and Solar Power Generation activities , presently, are not reportable segments.
- 6 Pursuant to the Bonus issue the company has allotted 71,54,194 fully paid up equity share in the ratio of 1:2 i.e. One new equity share against every existing 2 fully paid up equity shares. The new equity share were also listed with BSE & NSE w.e.f. 27/09/2021
- 7 The EPS has been calculated on the basis of Weighted Average Number of Shares outstanding in the given period. In accordance with IND AS 33, the EPS of the previous periods have been re-stated with increased number of shares (after bonus issue) to make it comparable with the current quarter.

FOR KANPUR PLASTIPACK LTD.



MANOJ AGARWAL

CHAIRMAN Cum MANAGING DIRECTOR



PLACE : KANPUR  
DATED :12.11.2021



**KANPUR PLASTIPACK LIMITED**  
**CIN : L25209UP1971PLC003444**  
**REGD. OFFICE : D-19-20, PANKI INDUSTRIAL AREA , KANPUR - 208 022**  
**CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEP, 2021**

(Rs. In Lacs)

Particulars	Period Ended 30.09.2021	Year Ended 31.03.2021
<b>I) CASH FROM OPERATIONS</b>		
A. PROFIT BEFORE TAX	2,067.09	4,410.17
B. <b>Adjustments :</b>		
Depreciation	504.76	918.44
Provision for Gratuity under OCI	-	(43.23)
Loss/(Profit) on disposal of PPE, intangible assets & non-current assets held for sale	32.73	11.38
Interest Income	(56.48)	(115.78)
Finance Costs	688.82	917.13
Loss/(Profit) on sale of mutual funds	(0.32)	(15.66)
Gain on Revaluation of Investments	(0.15)	(1.76)
Operating Profit Before working capital changes	3,236.45	6,080.69
<b>Adjustments for Changes in working Capital</b>		
Decrease/(Increase) in Inventories	(159.41)	(5,461.94)
Decrease/(Increase) in Trade Receivable	(2,079.80)	(1,499.67)
Decrease/(Increase) in other Current Assets	436.79	(1,155.06)
Decrease/(Increase) in other Non Current Assets	-	45.55
Decrease/(Increase) in other Financial Assets	(23.92)	(14.14)
Increase/(Decrease) in Trade Payables	583.12	1,116.09
Decrease/(Increase) in other Other Bank Balances	8.18	25.20
Increase/(Decrease) in Current Liabilities	242.99	1,297.96
Increase/(Decrease) in Provisions	169.15	96.42
Increase/(Decrease) in Long term Provisions	56.84	90.86
Cash Generated from/(used) in Operations	2,470.39	621.96
Less: Income Tax Paid (including TDS)	443.07	783.57
<b>NET CASH FROM OPERATIONS</b>	<b>2,027.32</b>	<b>(161.61)</b>
<b>II) CASH FROM INVESTING ACTIVITIES</b>		
Purchase of PPE & Intangible assets (incl. Capital WIP)	(1,453.05)	(3,235.66)
Other Investments	-	(299.98)
Investments in Mutual Funds (Net)	21.77	3.15
Sale of PPE & Intangible assets	2.02	19.41
Interest Received	56.48	115.78
<b>NET CASH FROM/USED IN INVESTMENT ACTIVITIES</b>	<b>(1,372.78)</b>	<b>(3,397.30)</b>
<b>III) CASH FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of share capital	-	-
Net Increase/(Decrease) in long term borrowings	1,481.01	272.30
Net Increase/(Decrease) in short term borrowings	(967.59)	4,658.48
Payment of dividend including dividend distribution tax	(400.75)	(85.88)
Finance Costs	(688.82)	(917.13)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>(576.15)</b>	<b>3,927.77</b>
<b>Net Increase in cash and cash equivalents</b>	<b>78.39</b>	<b>368.86</b>
<b>Cash and Cash equivalents as at the beginning of the year</b>	<b>371.30</b>	<b>2.44</b>
<b>Cash and Cash equivalents as at the end of the Period</b>	<b>449.69</b>	<b>371.30</b>

Notes :

- The Cash Flow Statement has been prepared in accordance with the "Indirect Method" specified in the Ind-AS-7- "Statement of Cash Flows"
- Cash & Cash equivalents comprise cash balances and balances with banks, including current deposit account and short term fixed deposits having original maturity period of three months only.

The accompanying schedules form an integral part of the accounts

*[Handwritten Signature]*





# RAJIV MEHROTRA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : 3/3A, Vishnupuri, Kanpur - 208 002 • Tel. : 0512-2531806

Fax : 0512-2531806 • E-mail : rma.consult@gmail.com

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Kanpur Plastipack Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Kanpur Plastipack Limited (the 'Holding Company') and its Subsidiaries (the Holding Company and its Subsidiaries are together referred to as "the Group") for the quarter and half year ended Sept 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Holding Company's management and has been approved by the Board of Directors of the Holding Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters and application of analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain an assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

a. Holding Company  
Kanpur Plastipack Limited

b. Subsidiaries:





- (i) Bright Choice Ventures Private Limited
- (ii) Kanplas Earning Solutions Private Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative Ind AS financial information of the Group for the corresponding quarter and half year ended Sept 30, 2020 and quarter ended June 30<sup>th</sup>, 2021 included in these consolidated Ind AS financial results were reviewed by us and we have expressed an unmodified conclusion on the said financial information.

For Rajiv Mehrotra & Associates,  
Chartered Accountants  
Firm Registration No.- 002253C

  
Anjali Kheterpal  
Partner  
Membership no.-401701  
UDIN: 21401701AAAADC4515

Place: Kanpur  
Date: Nov. 12<sup>th</sup> 2021



# RAJIV MEHROTRA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : 3/3A, Vishnupuri, Kanpur - 208 002 • Tel. : 0512-2531806

Fax : 0512-2531806 • E-mail : rma.consult@gmail.com

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Kanpur Plastipack Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Kanpur Plastipack Limited (the 'Company') for the quarter and half year ended Sept. 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.





The comparative Ind AS financial information of the Company for the corresponding quarter and half year ended Sept 30, 2020 and quarter ended June 30<sup>th</sup>, 2021 included in these standalone Ind AS financial results were reviewed by us and we had expressed an unmodified conclusion on the said financial information.

For Rajiv Mehrotra & Associates,  
Chartered Accountants  
Firm Registration No.- 002253C



Anjani Kheterpal  
Partner  
Membership no.-401701  
UDIN: 21401701AAAADB3611

Place: Kanpur  
Date: Nov. 12<sup>th</sup>, 2021



Y E A R S



Providing Solutions for Industrial Bulk Packaging

5 <sup>\*\*\*\*\*</sup> *Decades*  
OF RELIABILITY

20  
YEARS OF  
FIBC manufacturing  
experience

8<sup>+</sup> MILLION FIBC  
PRODUCED IN 2020

# Kanpur Plastipack Limited

Investor Presentation on the Unaudited Financial Results  
for the Quarter ended 30<sup>th</sup> SEP, 2021  
Dated : 12<sup>th</sup> NOV, 2021



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Half Year Analysis  
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Operational Updates**

**C**

**Cast Polypropylene  
Film (CPP) Project**



## KPL at a Glance

- Established in 1971, **Kanpur Plastipack Limited** is a fully integrated end-to-end Industrial Bulk Packaging Solution Provider.
- We are is one of the world's leading products to manufacturers and exporter of FIBCs, bulk bags and MFY delivering a diverse range of superior quality products
- We offer fully integrated industrial bulk packaging solutions ranging from Flexible Intermediate bulk container (FIBC), Woven sacks to Polypropylene (PP) high tenacity Multifilament yarn (MFY) & UV Master Batch. With our world class facility, proven expertise and deep knowledge we strive to create a differentiated standing in our segment.
- Our manufacturing process conforms to most international standards, reaffirming our commitment to excellence across operations.



## Fundamentals of Growth



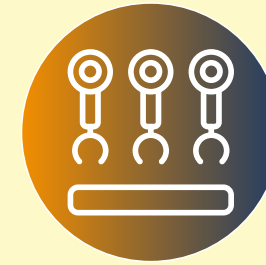
Fully Integrated  
Certified Facilities



Premium Quality  
Products



Strong Brand  
Reputation



State of Art Manufacturing  
Facilities



Diversified Product  
Portfolio



Legacy of  
5 Decades



Increasing Global  
Presence



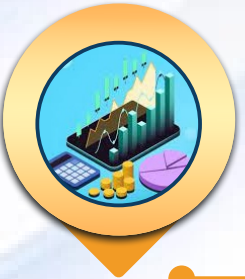
## Key Performance Drivers: Q2 FY 22



Strong Customer  
Relationship



Volume  
Growth



Revenue  
Growth



Market  
Development



Better Capacity  
Utilization



Increased  
Demand



Customer  
Centric Innovations



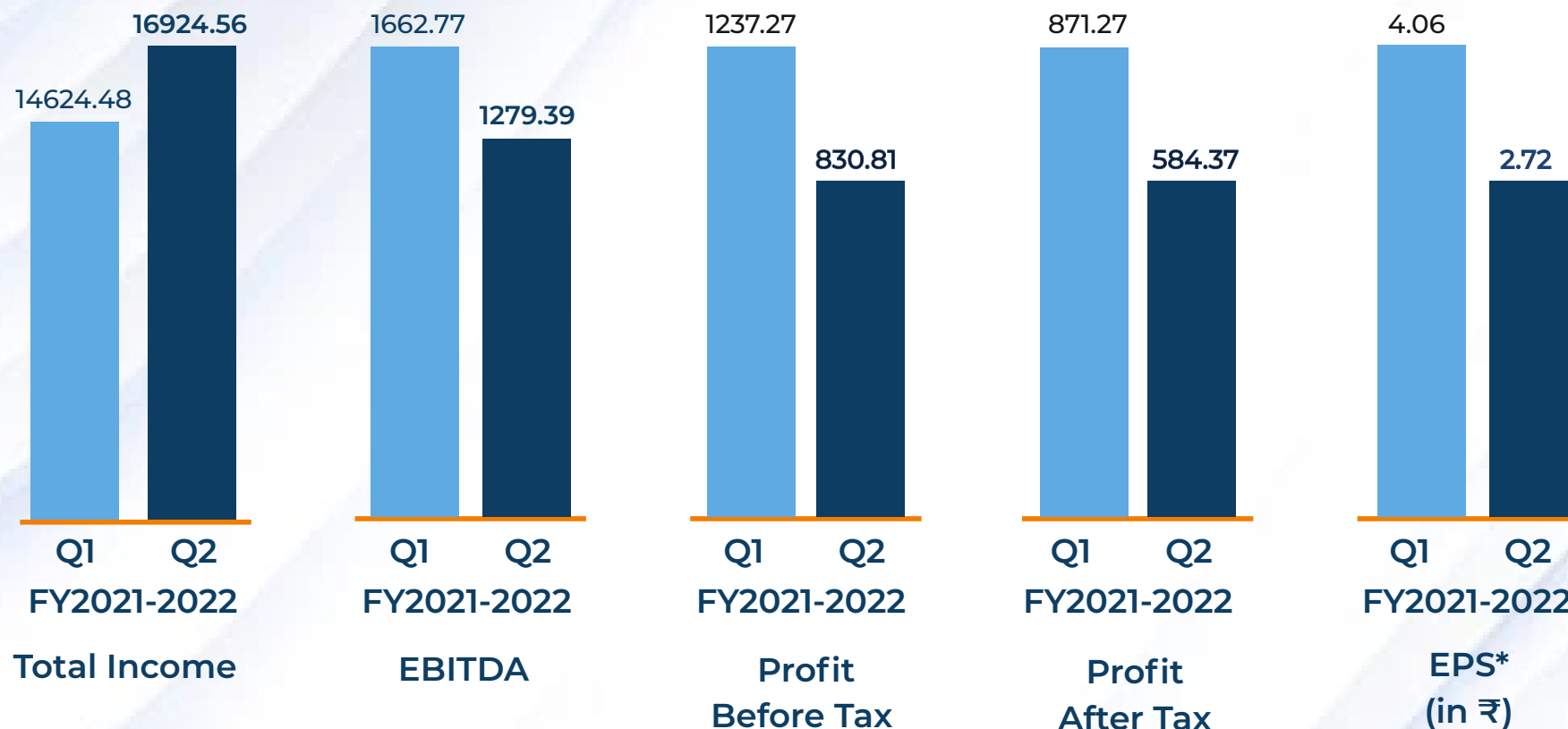


# KEY HIGHLIGHTS

## Q2 FY22 | H1 FY22

## Quarter On Quarter Analysis Q1 and Q2 FY 2021-22

(₹ in Lakhs)



Change%  
15.73

Change%  
-23.06

Change%  
-32.85

Change%  
-32.93

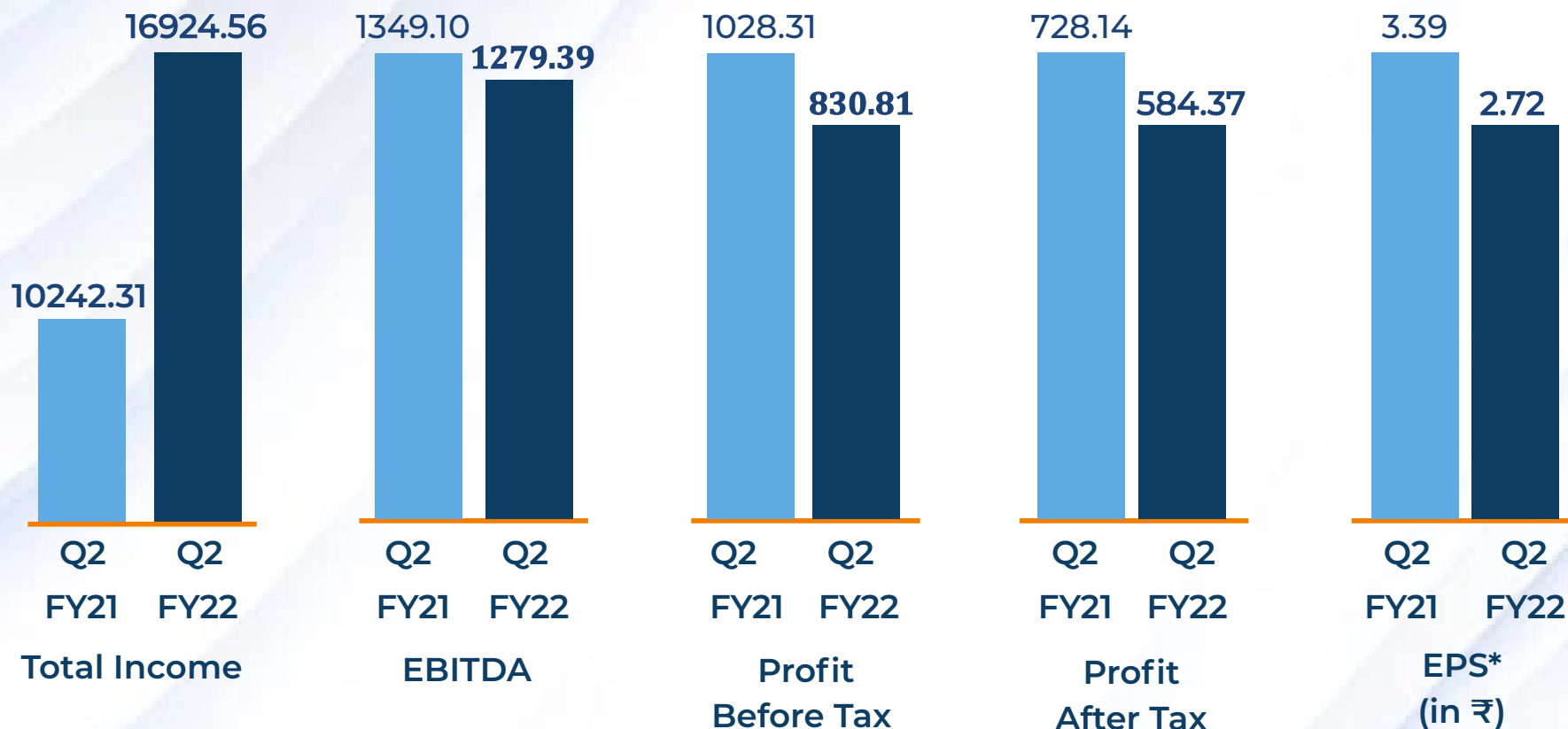
Change%  
-33.00

\*In accordance with IND AS 33, the EPS of previous period has been adjusted with increased number of shares (after Bonus Issue) to make it comparable with the current quarter .



## Year On Year Analysis

(₹ in Lakhs)



Change%  
65.24

Change%  
-5.71

Change%  
-19.21

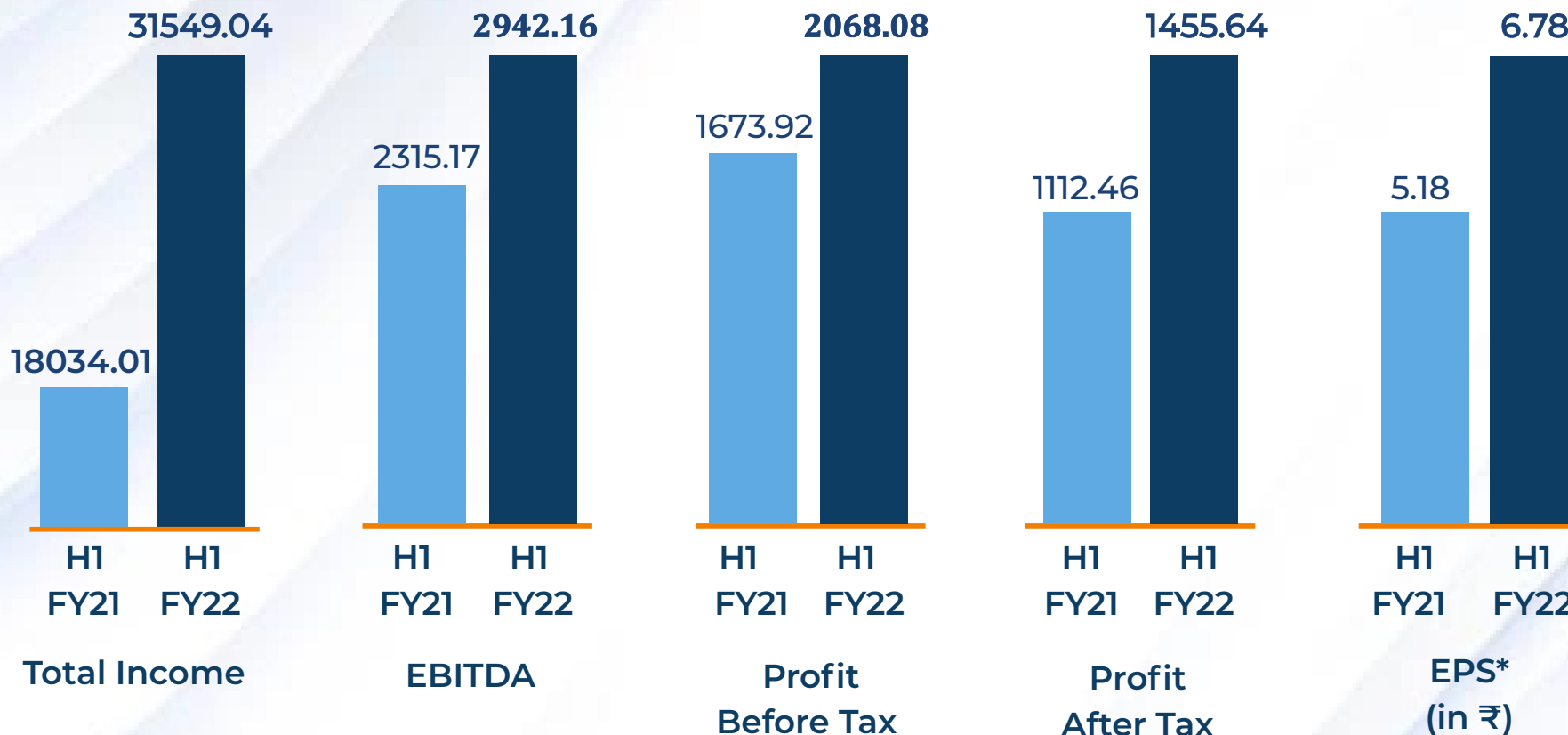
Change%  
-19.74

Change%  
-19.76

\*In accordance with IND AS 33, the EPS of previous period has been adjusted with increased number of shares (after Bonus Issue) to make it comparable with the current quarter.

## Half Year Analysis

(₹ in Lakhs)



Change%  
74.94

Change%  
27.08

Change%  
23.55

Change%  
30.85

Change%  
30.89

\*In accordance with IND AS 33, the EPS of previous period has been adjusted with increased number of shares (after Bonus Issue) to make it comparable with the current period.

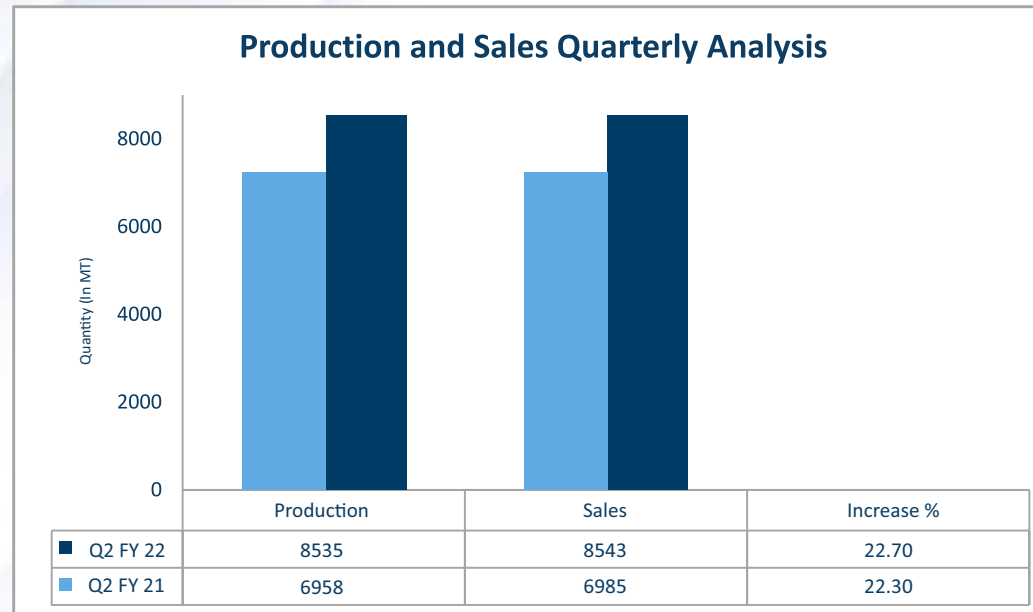
## Key-Ratios

Particulars	Q2 FY 2021	Q2 FY 2022
Current Ratio (in times)	1.34	1.45
Debt-Equity Ratio (in times)	0.48	0.53
Gearing Ratio (in times)	1.07	1.26
Total Outstanding Liability to EBITDA (in times)	5.87	7.21
EBITDA Margin (in %)	13.08	9.57



## Operational Updates

- Turnover recorded an increase about 65% from previous year.
- Production and Sales in Qty Terms



- Ocean freight phenomenally increased during the last few quarters.
- Margins were under pressure due to drastic increase in the Ocean Freight rates and impact of high raw material prices spilling into this quarter.
- The Dealer Operated Polymer Warehouse (DOPW) of IOCL activity increased about 35% and showing improved performance.
- Company carrying a strong Order book.

## Cast Polypropylene Film (CPP) Project

To diversify its product portfolio and, simultaneously enter into a low manpower and high Capex line of business, whose primary focus would be the domestic market, your Company is venturing to set up a production line for manufacturing of Cast Polypropylene (CPP) film at the existing location of Gajner Road (Unit 3) plant located at Village Fatehpur Roshnai, Kanpur Dehat.

### The Product: Cast Polypropylene Film (CPP)

CPP is polypropylene-based film produced by a cast extrusion process. Normally the term CPP is usually used to refer to high clarity Cast PP films used for lamination, metallization, packaging type of applications, although there are a variety of CPP films that are used for hygiene applications and synthetic paper (usually involving fillers and other additives).

### Proposed CPP Project at Gajner Road, Kanpur Dehat :

a. Total Cost of Project	<b>₹ 96.78 Crores</b>
b. Proposed Capacity addition	<b>9750 MT (CPP Division)</b>
c. Period within which the Proposed capacity is to be Added	<b>15 to 18 month</b>

## Cast Polypropylene Film (CPP) Project

CPP is rapidly gaining broad based acceptance in an array of traditional and non-traditional packaging applications. CPP film structures can be specifically designed to run efficiently on modern high speed packaging machines and this property makes CPP a preferred material for high-speed packaging. In non-packaging applications also, the use of CPP is also growing. Its high heat resistance, dimensional stability and sealing performance, makes CPP ideally suited for a broad range of industrial and automotive applications.

### Common Applications

High gloss, exceptional optics, excellent heat-sealing performance, high heat resistance, good dimensional stability and barrier properties, pliability, excellent printability are performance factors that when combined with outstanding yield and economics, set CPP apart from all other film materials.

#### The common current applications of CPP Film are:

- Bags for garments, hosiery, and flowers
- Food Packaging
- Pouches, Wrapping
- Films for files and photo albums
- Metallized films for barrier packaging and decoration
- Food wrap, Candy wrap (twist films)
- Medical packaging (IV bags, medical device pouches, etc.)
- PVC Replacement in photo albums, folders, files, etc.
- Pressure sensitive tapes, Synthetic paper
- Report covers, Business card holders



## Way ahead

- ◆ With the state of art **Certified Manufacturing Facilities and Enhanced Capacities** your Company is better placed to serve the industrial bulk packaging needs of its customers.
- ◆ With a focus on backward integration your Company continues to leverage to **Technological Upgradation & Innovation**.
- ◆ Higher dependancy on **Renewal Energy** sources will further lead to cost savings and sustainable growth.
- ◆ Leveraging **Artificial Intelligence and Digitalization** to improve operational efficiency.
- ◆ The Company's export order book remains robust with **Strong Customer Loyalty**.

**For detailed information and updates  
on Financial statements visit us at -**

**[www.kanplas.com/en/financials](http://www.kanplas.com/en/financials)**

**[www.nseindia.com](http://www.nseindia.com)**

**[www.bseindia.com](http://www.bseindia.com)**

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# Thank you

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Providing Solutions for Industrial Bulk Packaging

**5**\*\*\*\*\*  
Decades  
OF RELIABILITY

**20**  
YEARS OF  
FIBC manufacturing  
experience

**8**<sup>+</sup>  
MILLION FIBC  
PRODUCED IN 2020