

**KANPUR  
PLASTIPACK  
LTD**

The Department of Corporate Services  
The Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

09<sup>th</sup> November, 2020

**Scrip Code: 507779**

**Sub:- Submission of Unaudited Financial Results for the  
Quarter Ended 30/09/2020**

Dear Sir,

Pursuant to Regulation 33(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Unaudited Financial Results for the Quarter ended 30/09/2020 as approved by the Board of Directors in its meeting held today i.e. 9<sup>th</sup> November, 2020.

Kindly take this on record and oblige.

Thanking You.

Yours Faithfully,  
For **Kanpur Plastipack Limited**

(Ankur Srivastava)  
Company Secretary



Encl:

1. Unaudited financial results for the quarter ended 30/09/2020.
2. Limited Review Report for the quarter ended 30/09/2020.

D-19,20 Panki Industrial Area, Kanpur-208022, India  
tel.no: +91 (512) 2691113-116 | fax: +91 (512) 2691117  
email: info@kanplas.com | web: www.kanplas.com

**Manufacturers & Exporters:** HDPE/PP Circular  
Woven Fabrics, Sacks and FIBCS/Jumbo Bags,  
Multifilament Yarn

ISO 9001:2015 ISO 22000 AIB BRC Certified  
CIN L25209UP1971PLC003444



**KANPUR  
PLASTIPACK  
LTD**

AN ISO 9001:2008, ISO 22000:2005 BRC Packaging Issue 5, HACCP & AIB CERTIFIED COMPANY  
CIN NO.: L25209UP1971PLC003444

REGISTERED OFFICE : D-19-20, PANKI INDUSTRIAL AREA, KANPUR - 208 022  
Ph.: +91 512 2691113-6; Fax: +91 512 2691117; Email: secretary@kanplas.com, website : www.kanplas.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2020**

Sl.	Particulars	Quarter Ended			Half Year Ended		(Rs. in Lacs)
		30.09.2020	30.09.2019	30.06.2020	30.09.2020	30.09.2019	Year Ended
		Unaudited					Audited
<b>1</b>	<b>Revenue from Operations</b>						
	(a) Net Sales / income from Operations Net of GST	9,917.60	7,715.52	7,706.20	17,623.80	15,145.14	31,322.04
	(b) Other Operating Income	47.48	36.70	34.79	82.26	75.22	149.76
<b>2</b>	<b>Other Income</b>	277.24	273.68	50.72	327.95	606.23	781.78
<b>3</b>	<b>Total Income (1+2)</b>	<b>10,242.31</b>	<b>8,025.90</b>	<b>7,791.71</b>	<b>18,034.01</b>	<b>15,826.59</b>	<b>32,253.58</b>
<b>4</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	5,634.35	4,171.58	3,642.05	9,276.40	8,088.84	16,563.47
	(b) Purchase of stock-in-trade	20.52	493.36	117.00	137.52	1,037.76	2,214.95
	(c) Change in inventory of finished goods, work in progress and stock-in-trade	(431.65)	5.00	96.99	(334.66)	(20.31)	209.21
	(d) Employee benefit expenses	1,047.88	902.64	889.02	1,936.89	1,750.74	3,462.43
	(e) Finance costs	205.81	231.46	201.07	406.89	530.33	1,053.02
	(f) Depreciation and amortisation expenses	222.50	222.93	221.10	443.60	444.16	888.14
	(g) Other Expenditure	2,514.59	1,768.69	1,978.87	4,493.46	3,561.16	7,230.94
	<b>Total Expenses</b>	<b>9,214.00</b>	<b>7,795.66</b>	<b>7,146.10</b>	<b>16,360.10</b>	<b>15,392.68</b>	<b>31,622.16</b>
<b>5</b>	<b>Profit/ (Loss) before exceptional items (3-4)</b>	<b>1,028.31</b>	<b>230.24</b>	<b>645.60</b>	<b>1,673.92</b>	<b>433.91</b>	<b>631.42</b>
<b>6</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>7</b>	<b>Profit/ (Loss) before Tax</b>	<b>1,028.31</b>	<b>230.24</b>	<b>645.60</b>	<b>1,673.92</b>	<b>433.91</b>	<b>631.42</b>
<b>8</b>	<b>Tax Expenses</b>						
	(1) Current Tax	179.67	27.98	125.26	304.93	71.98	117.78
	(2) Deferred Tax	120.50	40.62	136.03	256.53	58.83	20.60
<b>9</b>	<b>Profit/ (Loss) from Continuing Operation (7-8)</b>	<b>728.14</b>	<b>161.64</b>	<b>384.31</b>	<b>1,112.46</b>	<b>303.10</b>	<b>493.04</b>
<b>10</b>	<b>Profit/ (Loss) from Discontinuing Operation</b>	-	-	-	-	-	-
<b>11</b>	<b>Tax from Discontinuing Operation</b>	-	-	-	-	-	-
<b>12</b>	<b>Profit/ (Loss) from Discontinuing Operation (10-11)</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit(Loss) for the period (9+12)</b>	<b>728.14</b>	<b>161.64</b>	<b>384.31</b>	<b>1,112.46</b>	<b>303.10</b>	<b>493.04</b>
<b>14</b>	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be classified to Profit or Loss	-	(1.35)	-	-	-	0.31
	(ii) Income Tax relating to items that will not be re classified Profit or Loss	-	-	-	-	-	-
	B (i) Items that will be classified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be re classified Profit or Loss	-	-	-	-	-	-
<b>15</b>	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (13+14)</b>	<b>728.14</b>	<b>160.29</b>	<b>384.31</b>	<b>1,112.46</b>	<b>303.10</b>	<b>493.35</b>
<b>16</b>	<b>Earning per Share (for continuing operations)</b>						
	- Basic EPS	5.09	1.12	2.69	7.77	2.12	3.45
	- Diluted EPS	5.09	1.12	2.69	7.77	2.12	3.45
<b>17</b>	<b>Earning per Share (for discontinuing operations)</b>						
	- Basic EPS	-	-	-	-	-	-
	- Diluted EPS	-	-	-	-	-	-
<b>18</b>	<b>Earning per Share (for continuing and discontinuing operations)</b>						
	- Basic EPS	5.09	1.12	2.69	7.77	2.12	3.45
	- Diluted EPS	5.09	1.12	2.69	7.77	2.12	3.45





**Notes:**

## 1- Standalone Statement of Assets and Liabilities

PARTICULARS	AS AT 30.09.2020 Rs. (In Lacs)	AS AT 31.03.2020 Rs. (In Lacs)
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-Current Assets :</b>		
Property, Plant and Equipment	16,040.95	16,384.84
Capital Work-in-Progress	1,716.74	48.38
Investment in Property	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Intangible Assets under Development	-	-
Biological Assets	-	-
Investments accounted for using Equity Method	-	-
	<b>17,757.69</b>	<b>16,433.22</b>
Other Financial Assets	320.23	343.71
Other Non-Current Assets	51.00	51.00
	<b>371.23</b>	<b>394.71</b>
<b>Current Assets :</b>		
Inventories	5,953.93	4,799.92
Investments	200.90	23.74
Trade Receivables	4,147.46	3,912.95
Cash and Cash Equivalents	28.91	2.44
Other Bank balances	122.14	121.42
Other Current Assets	1,302.17	790.95
	<b>11,755.51</b>	<b>9,651.42</b>
<b>TOTAL ASSETS</b>	<b>29,884.43</b>	<b>26,479.35</b>
<b>EQUITY &amp; LIABILITIES :</b>		
<b>Equity :</b>		
Equity Share capital	1,431.96	1,431.96
Other Equity	12,451.41	11,424.84
<b>Equity Attributable to Owners</b>	<b>13,883.37</b>	<b>12,856.80</b>
Non Controlling Interests	-	-
	<b>13,883.37</b>	<b>12,856.80</b>
<b>LIABILITIES :</b>		
<b>Non-current liabilities</b>		
Financial Liabilities :		
(i) Long Term Borrowings	5,118.85	5,538.44
(ii) Other Financial Liabilities	-	-
Long Term Provisions	656.05	580.92
Deferred Tax Liabilities	1,176.43	919.90
<b>Current Liabilities :</b>	<b>6,951.33</b>	<b>7,039.26</b>
<b>Financial Liabilities :</b>		
Borrowings	5,079.27	4,135.39
Trade Payables	1,135.30	566.86
Provisions	499.04	330.15
Other Current Liabilities	2,336.13	1,550.89
	<b>9,049.74</b>	<b>6,583.29</b>
<b>TOTAL EQUITY &amp; LIABILITY</b>	<b>29,884.43</b>	<b>26,479.35</b>



- 2 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09.11.2020 which were Limited Review by the Statutory Auditors of the Company.
- 3 The figures of previous period/year have been re-grouped/ re-arranged and /or recast wherever found necessary.
- 4 The Company operates in three primary business segments viz. Manufacturing of Fabrics & Woven Sacks etc., Consignment Stockist and Solar Power Geneartion Activities. In terms of provisions of IND AS 108, Consignment Stockist and Solar Power Generation activities , presently, are not reportable segments.

FOR KANPUR PLASTIPACK LTD.

MANOJ AGARWAL  
MANAGING DIRECTOR



PLACE : KANPUR

DATED :09.11.2020



**KANPUR PLASTIPACK LIMITED**  
**CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER, 2020**

(Rs. In Lacs)

Particulars	Period Ended 30.09.2020	Year Ended 31.03.2020
<b>I) CASH FROM OPERATIONS</b>		
A. PROFIT BEFORE TAX	1,673.91	631.42
B. ADJUSTMENTS:		
Depreciation	443.60	888.14
Provision for Gratuity under OCI	-	0.31
Loss/(Profit) on disposal of PPE, intangible assets & non-current assets held for sale	7.84	13.29
Interest Income	(69.50)	(68.60)
Finance Costs	406.89	982.11
Unrealised foreign exchange (gain)/loss (net)	-	230.94
Loss/(Profit) on sale of mutual funds	(3.32)	(6.50)
Gain on Revaluation of Investments	(7.36)	(1.92)
Other adjustments	-	-
Operating Profit Before working capital changes	2,452.05	2,669.20
<b>Adjustments for Changes in working Capital</b>		
Decrease/(Increase) in Inventories	(1,154.01)	376.08
Decrease/(Increase) in Trade Receivable	(234.52)	801.63
Decrease/(Increase) in other Current Assets	(511.22)	356.19
Decrease/(Increase) in other Non Current Assets	-	61.48
Decrease/(Increase) in other Financial Assets	23.48	23.62
Increase/(Decrease) in Trade Payables	568.43	(166.34)
Decrease/(Increase) in other Other Bank Balances	(0.72)	3.46
Increase/(Decrease) in Current Liabilities	785.25	32.78
Increase/(Decrease) in Non Current Liabilities	-	-
Increase/(Decrease) in Provisions	168.89	4.94
Increase/(Decrease) in Long term Provisions	75.13	42.18
Cash Generated from/(used) in Operations	2,172.77	4,205.20
Less: Income Tax Paid (including TDS)	304.93	117.78
<b>NET CASH FROM OPERATIONS</b>	<b>1,867.85</b>	<b>4,087.42</b>
<b>II) CASH FROM INVESTING ACTIVITIES</b>		
Purchase of PPE & Intangible assets (incl. Capital WIP)	(1,784.85)	(911.50)
Investments in Mutual Funds (Net)	(166.49)	605.97
Sale of PPE & Intangible assets	8.94	152.49
Interest Received	69.50	68.60
<b>NET CASH FROM/USED IN INVESTMENT ACTIVITIES</b>	<b>(1,872.90)</b>	<b>(84.45)</b>
<b>III) CASH FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of share capital	-	-
Net Increase/(Decrease) in long term borrowings	(419.59)	(595.20)
Net Increase/(Decrease) in short term borrowings	943.88	(2,134.82)
Payment of dividend including dividend distribution tax	(85.88)	(310.58)
Finance Costs	(406.89)	(982.12)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>31.53</b>	<b>(4,022.72)</b>
<b>Net Increase in cash and cash equivalents</b>	<b>26.47</b>	<b>(19.74)</b>
<b>Cash and Cash equivalents as at the beginning of the year</b>	<b>2.44</b>	<b>22.18</b>
<b>Cash and Cash equivalents as at the end of the Period</b>	<b>28.91</b>	<b>2.44</b>

Notes :

- The Cash Flow Statement has been prepared in accordance with the "Indirect Method" specified in the Ind-AS-7- "Statement of Cash Flows"
- Cash & Cash equivalents comprise cash balances and balances with banks, including current deposit account and short term fixed deposits having original maturity period of three months only.







# RAJIV MEHROTRA & ASSOCIATES

## CHARTERED ACCOUNTANTS

H.O. : 3/3A, Vishnupuri, Kanpur - 208 002 • Tel. : 0512-2531806

Fax : 0512-2531806 • E-mail : rma.consult@gmail.com

### **INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

The Board of Directors of

#### **Kanpur Plastipack Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Kanpur Plastipack Limited (the 'Company') for the quarter and half year ended Sept. 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. Review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The comparative Ind AS financial information of the Company for the corresponding quarter ended Sept. 30<sup>th</sup> 2020 included in these standalone Ind AS financial results were



**Branch Offices :** Cabin No. 116, Church Gate Chambers, Plot No.5, New Marine Lines, Mumbai - 400 020  
2, Lal Bahadur Shastri Marg, Lucknow - 226 001



reviewed by us and the Ind AS financial statements of the Company for the year ended March 31, 2020 included in these standalone Ind AS financial results were audited by us and we have expressed an unmodified conclusion/opinion on those financial information.

For Rajiv Mehrotra & Associates,  
Chartered Accountants  
Firm Registration No.: 002253C



Rajiv Mehrotra  
Partner  
Membership no.-071428  
UDIN: 20071428AAAAAJ5321

Place: Kanpur  
Date: Nov. 09<sup>th</sup>, 2020

# Kanpur Plastipack Limited

Presentation for the  
Quarter Ended 30<sup>th</sup> September, 2020  
Dated 09.11.2020



Providing Solutions for Industrial Bulk Packaging

**5** ★ ★ ★ ★ ★ *Decades* OF RELIABILITY | **100** MILLION FIBC produced till date | **7**<sup>+</sup> MILLION FIBC PRODUCED IN 2019



## KPL at a Glance

Established in 1971, Kanpur Plastipack Limited today is one of the world's leading manufacturers and exporter of FIBCs and bulk bags, delivering a diverse range of superior quality products to its global customers.

We offer fully integrated industrial bulk packaging solutions ranging from flexible Intermediate Bulk Container (FIBC), Woven Sacks to Polypropylene (PP) high tenacity Multifilament Yarn (MFY). With our world-class facility, proven expertise and deep domain knowledge, we strive to create a differentiated standing in our segment. Our manufacturing process confirms to international standards, reaffirming our commitment to excellence across operations.



## Pillars of Success



Better  
Utilisation of  
Capacity



Strong  
Order  
Book



Fully  
Integrated  
Facilities



Premium  
Quality  
Products



Trusted  
Brand



State of Art  
Manufacturing  
Facilities  
With Modern  
Machinery



Increasing  
Global  
Presence



Legacy of  
5 Decades



Portfolio of  
Diversified  
Products





## Quarter on Quarter Analysis

Particulars	Q2 FY 2021 (Rs. in Lakhs)	Q1 FY 2021 (Rs. in Lakhs)	Growth(in %)
Total Income	10,242	7,792	31.44% ↑
PBIDT	1,349	966	39.65% ↑
PBT	1,028	646	59% ↑
PAT	728	384	89.58% ↑
EPS(in Rs.)	5.09	2.69	89% ↑



## Year on Year Analysis

Particulars	Q2 FY 2021 (Rs. in Lakhs)	Q2 FY 2020 (Rs. in Lakhs)	Growth (in %)
Total Income	10,242	8,026	27.6% ↑
PBIDT	1,349	604	123% ↑
PBT	1,028	230	347% ↑
PAT	728	162	349% ↑
EPS (in Rs.)	5.09	1.12	354% ↑

## Half Yearly Analysis

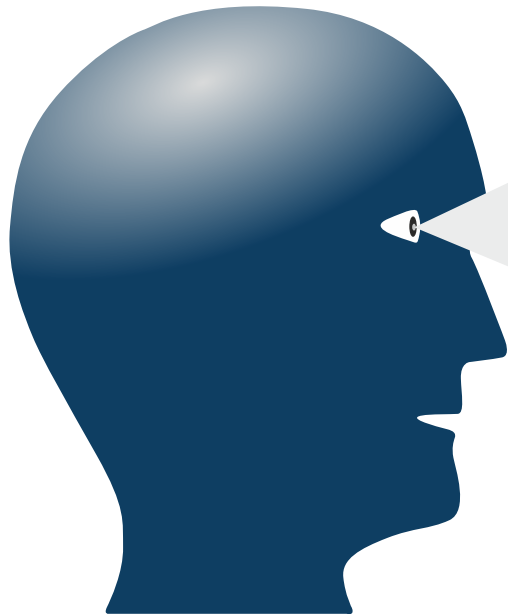
Particulars	H1 FY 2021 (Rs. in Lakhs)	H1 FY 2020 (Rs. in Lakhs)	Growth (in %)
Total Income	18,034	15,826	13.95% ↑
PBIDT	2,315	1,187	95% ↑
PBT	1,674	434	285% ↑
PAT	1,112	303	267% ↑
EPS(in Rs.)	7.77	2.12	266.51% ↑

## Key- Ratios

Particulars	Q2 FY 2021	Q2 FY 2020
Current Ratio (in times)	1.30	1.34
Debt-Equity Ratio (in times)	0.43	0.48
Debt Service Coverage Ratio (in times)	2.36	1.16
Total Outstanding Liability to EBITDA (in times)	6.39	11.44
EBITDA Margin (in %)	12.51	7.70



## Key Differentiators



We strive to build mutually beneficial, long-term relationships with our stakeholders including customers & suppliers.

Leveraging our strong brand reputation, quality offerings and a diverse product portfolio, we are determined to sustain our future position.

With increased manufacturing capabilities, we aim to continue our organic growth and sustain operational excellence.

Diversifying our offerings to cater to different industries and segments across the globe.

## Looking Forward



Additional Capex = Rs 50 crore

Additional Capacity Build Up = 12000 MT

Projected Turnover FY 20-21 = Rs 400 crore

Projected Turnover FY 21-22 = Rs 510 crore





5<sup>\*\*\*\*\*</sup>  
Decades  
OF RELIABILITY

100  
MILLION FIBC  
produced till date

7<sup>+</sup>  
MILLION FIBC  
PRODUCED IN 2019

# Thank you

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CIN: L25209UP1971PLC003444

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