

28th July, 2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai 400 051

Scrip Code: 507779

Trading Symbol: KANPRPLA

Sub:- <u>Submission of Unaudited Financial Results for the</u> Quarter Ended 30/06/2021

Dear Sir,

Pursuant to Regulation 33(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Standalone and Consolidated Unaudited Financial Results for the quarter ended 30/06/2021 as approved by the Board of Directors in its meeting held today i.e. 28th July, 2021.

The Meeting of the Board of Directors commenced at 11:35 AM and concluded at 3:10 PM.

Kindly take this on record and oblige.

Thanking You.

Yours Faithfully, For Kanpur Plastipack Limited



Encl:

Standalone and Consolidated unaudited financial results for the quarter ended 30.06.2021;
 Limited Review Report for the quarter ended 30.06.2021.

D-19,20 Panki Industrial Area, Kanpur-208022, India tel.no: +91 (512) 2691113-116 | fax: +91 (512) 2691117 email: info@kanplas.com | web: www.kanplas.com

Manufacturers & Exporters: HDPE/PP Circular Woven Fabrics, Sacks and FIBCS/Jumbo Bags Multifilament Yarn

> *ISO 9001:2015 ISO 22000 AIB BRC Certified* CIN L25209UP1971PLC003444



RAJIV MEHROTRA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : 3/3A, Vishnupuri, Kanpur - 208 002 • Tel. : 0512-2531806 Fax : 0512-2531806 • E-mail : rma.consult@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Kanpur Plastipack Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Kanpur Plastipack Limited (the 'Company') for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation', including the manner in which it is to be disclosed, or that it contains any material misstatement.



RAJIV MEHROTRA & ASSOCIATES CHARTERED ACCOUNTANTS

H.O. : 3/3A, Vishnupuri, Kanpur - 208 002 • Tel. : 0512-2531806 Fax : 0512-2531806 • E-mail : rma.consult@gmail.com

The comparative Ind AS financial information of the Company for the corresponding quarter ended June 30, 2020 included in these standalone Ind AS financial results were reviewed by us and the Ind AS financial information of the Company for the previous quarter ended March 31, 2021 and the Ind AS financial statements of the Company for the year ended March 31, 2021 included in these standalone Ind AS financial results were audited by us and we have expressed an unmodified conclusion / opinion on those financial information.

For Rajiv Mehrotra & Associates, Chartered Accountants Firm Registration No.- 002253C

Rajiv Mehrotra Partner Membership no.-071428 UDIN: 21071428AAAAAD1297

Place: Kanpur Date: July 28th, 2021



AN ISO 9001:2008, ISO 22000:2005 BRC Packing Issue 5 ,HACCP & AIB CERTIFIED COMPANY CIN NO.: L25209UP1971PLC003444 REGISTERED OFFICE : D-19-20, PANKI INDUSTRIAL AREA, KANPUR - 208 022 Ph.: +91 512 2691113-6; Fax: +91 512 2691117; Email: secretary@kanplas.com, website : www.kanplas.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021

			Quarter Ended		
			30.06.2021 30.06.2020		Year Ended 31.03.2021
1.	Particulars	Unaud	The party of the local data and the second data and the second data and the second data and the second data and		ited
4		Unaut	anteu	Add	neu
- 1	Revenue from Operations		7 706 70	15 462 77	44 060 7
	(a) Net Sales / income from Operations Net of GST	14,249.07	7,706.20	15,462.77	44,969.73
	(b) Other Operating Income	50.23	34.79	56.74	194.64
2	Other Income	325.18	50.71	328.68	751.80
3	Total Income (1+2)	14,624.48	7,791.70	15,848.19	45,916.23
4	Expenses				
	(a) Cost of materials consumed	8,674.06	3,642.05	8,187.07	23,925.6
	(b) Purchase of stock-in-trade	419.65	117.00	1,508.68	2,687.6
	(c) Change in inventory of finished goods.work in progress and stock-in-trade	(763.99)	96.99	(273.00)	(1,440.3
	(d) Employee benefit expenses	1,143.78	889.02	1,078.49	4,077.9
	(e) Finance costs	346.38	201.07	282.60	917.1
		244.84	221.10	242.94	918.4
- 1	(f) Depreciation and amortisation expenses		1,978.87	3,155.82	10,416.6
	(g) Other Expenditure	3,322.50	1,970.07	5,155.02	10,410.0
	Total Expenses	13,387.22	7,146.10	14,182.60	41,503.0
5	Profit/ (Loss) before exceptional items (3-4)	1,237.26	645.60	1,665.59	4,413.1
5	Exceptional Items			-	-
,	Profit/ (Loss) before Tax	1,237.26	645.60	1,665.59	4,413.1
1					
3	Tax Expenses				
	(1) Current Tax	248.13	125.26	291.05	783.
	(2) Deferred Tax	117.86	136.03	208.35	608.
9	Profit/ (Loss) from Continuing Operation (7-8)	871.27	384.31	1,166.18	3,021.4
LO	Profit/ (Loss) from Discontinuing Operation		-	-	-
11	Tax from Discontinuing Operation	-	-		
12	Profit/ (Loss) from Discontinuing Operation (10-11)	· · · ·	-	-	-
13	Net Profit(Loss) for the period (9+12)	871.27	384.31	1,166.18	3,021.4
14	Other Comprehensive Income			20.7	
	A (i) Items that will not be re-classified to Profit or Loss		-	(43.23)	(43.
	(ii) Income Tax realting to items that will not be re classified Profit or Loss	-			-
					-
	B (i) Items that will be re-classified to Profit or Loss (ii) Income Tax realting to items that will not be re classified Profit or Loss	-		-	-
15	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (13+14)	871.27	384.31	1,122.95	2,978.
16	Equity Share Capital (Face Value STATEMENT OF ₹, 10/- each)	1,431.96	1,431.96	1,431.96	1,431.
17	Other Equity	15,045.37	11,809.15	14,317.19	14,317
.,	Earning per Share (for continuing operations)				
		6.00	2.69	7.85	20.
			2.09		
	- Basic EPS	6.09	2.00	705	30
18	- Basic EPS *	6.09	2.69	7.85	20.
18	- Basic EPS		2.69	7.85	20.
18	- Basic EPS *		2.69	- 7.85	20.
18	- Basic EPS - Diluted EPS Earning per Share (for discontinuing operations)		2.69		20.
18 19	 Basic EPS Diluted EPS Earning per Share (for discontinuing operations) Basic EPS Diluted EPS 		2.69 - -		20
18	 Basic EPS Diluted EPS Earning per Share (for discontinuing operations) Basic EPS 		2.69	-	

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Notes: 1 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28.07.2021 and a Limited Review was carried by the Statutory Auditors of the Company.

2 The figures of previous period/year have been re-grouped/ re-arranged and /or recast wherever found necessary.

3 The Company operates in three primary business segments viz. Manufacturing of Fabrics & Woven Sacks, FIBC etc, Consignment Stockist and Solar Power Geneartion Activities. In terms of provisions of IND AS 108, Consignment Stockist and Solar Power Generation activities, presently, are not reportable segments.

4 The EPS has been calculated on the basis of Weighted Average Number of Shares outstanding in the given quarter.

5 The Board of Directors has recommended a Bonus issue in the proportion of 1:2 i.e. One new fully paid up equity share as Bonus for every existing Two fully paid up equity shares, subject to the approval of shareholders at the ensuing Annual General Meeting.

PLACE : KANPUR DATED :28.07.2021

FOR KANPUR PLASTIPACK LTD. For and on behalf of the Board of Directors MANOJ AGARWAL KANP CHAIRMAN Cum MANAGING DIRECTOR



RAJIV MEHROTRA & ASSOCIATES CHARTERED ACCOUNTANTS H.O.: 3/3A, Vishnupuri, Kanpur - 208 002 • Tel.: 0512-2531806 Fax: 0512-2531806 • E-mail: rma.consult@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Kanpur Plastipack Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Kanpur Plastipack Limited (the 'Holding Company') and its Subsidiaries (the Holding Company and its Subsidiaries are together referred to as "the Group") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Holding Company's management and has been approved by the Board of Directors of the Holding Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

- a. <u>Holding Company</u> Kanpur Plastipack Limited
- b. <u>Subsidiaries</u>:

· · .

- (i) Bright Choice Ventures Private Limited
- (ii) Kanplas Earning Solutions Private Limited

Branch Offices : Cabin No. 116, Church Gate Chambers, Plot No.5, New Marine Lines, Mumbai - 400 020 2. Lal Bahadur Shastri Maro, Lucknow - 226 001



RAJIV MEHROTRA & ASSOCIATES CHARTERED ACCOUNTANTS H.O.: 3/3A, Vishnupuri, Kanpur - 208 002 • Tel.: 0512-2531806

Fax : 0512-2531806 • E-mail : rma.consult@gmail.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative Ind AS financial information of the Group for the previous quarter ended March 31, 2021 and the Ind AS financial statements of the Group for the year ended March 31, 2021 included in these consolidated Ind AS financial results were audited by us and we have expressed an unmodified conclusion / opinion on those financial information.

For Rajiv Mehrotra & Associates, Chartered Accountants Firm Registration No.- 002253C

Rajiv Mehrotra Partner Membership no.-071428 UDIN: 21071428AAAAAE8801

Place: Kanpur Date: July 28th, 2021



KANPUR PLASTIPACK LTD

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AN ISO 9001:2008, ISO 22000:2005 BRC Packing Issue 5 ,HACCP & AIB CERTIFIED COMPANY CIN NO.: L25209UP1971PLC003444 REGISTERED OFFICE : D-19-20, PANKI INDUSTRIAL AREA, KANPUR - 208 022 Ph.: +91 512 2691113-6; Fax: +91 512 2691117; Email: secretary@kanplas.com, website : www.kanplas.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021

		T	0	4	(₹.in Lacs)	
51.	Particulare	Quarter Ended 30.06.2021 30.06.2020 31.03.2021			Year Ended	
51.	Particulars	the subscription of the subscription of the local day in the subscription of the subsc	and the second sec	the same internal to the same same same same same	Contractor of the local division of the second s	
1	Revenue from Operations	Unau	udited	Auc	lited	
*						
	(a) Net Sales / income from Operations Net of GST	14,249.07	7,706.20	15,462.77	44,969.73	
	(b) Other Operating Income	50.23	34.79	56.74	194.64	
2	Other Income	325.18	50.71	328.68	751.86	
3	Total Income (1+2)	14,624.48	7,791.70	15,848.19	45,916.23	
4	Expenses					
	(a) Cost of materials consumed	9 674 06	2 6 4 2 0 5	0 107 07	22 225 6	
	(b) Purchase of stock-in-trade	8,674.06	3,642.05	8,187.07	23,925.6	
	(c) Change in inventory of finished goods, work in progress and stock-in-trade	419.65	117.00	1,508.68	2,687.6	
	(d) Employee benefit expenses	(763.99) 1,143.78	96.99 889.02	(273.00)	(1,440.3	
	(e) Finance costs			1,078.49	4,077.9	
	(f) Depreciation and amortisation expenses	346.38	201.07	282.60	917.1	
	(g) Other Expenditure	244.84	221.10	242.94	918.4	
		3,323.49	1,978.87	3,158.79	10,419.5	
	Total Expenses	13,388.21	7,146.10	14,185.57	41,506.05	
5	Profit/ (Loss) before exceptional items (3-4)	1,236.27	645.60	1,662.62	4,410.18	
5	Exceptional Items	-	-	-		
,	Profit/ (Loss) before Tax	1,236.27	645.60	1,662.62	4,410.18	
		-,,	045.00	1,002.02	4,410.10	
3	Tax Expenses					
	(1) Current Tax	248.13	125.26	291.05	783.5	
	(2) Deferred Tax	117.86	136.03	208.36	608.1	
	Profit/ (Loss) from Continuing Operation (7-8)	870.28	384.31	1,163.21	3,018.50	
0	Profit/ (Loss) from Discontinuing Operation					
1	Tax from Discontinuing Operation					
2	Profit/ (Loss) from Discontinuing Operation (10-11)					
					-	
3	Net Profit(Loss) for the period (9+12)	870.28	384.31	1,163.21	3,018.50	
	Other Comprehensive Income					
ľ	A (i) Items that will not be re-classified to Profit or Loss	-	-	(43.23)	(43.23	
	(ii) Income Tax realting to items that will not be re classified Profit or Loss	-	-	-	-	
E	B (i) Items that will be re-classified to Profit or Loss	-	-	~	-	
	(ii) Income Tax realting to items that will not be re classified Profit or Loss		-	-	-	
	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (13+14)	870.28	384.31	1,119.99	2,975.27	
1						
	Equity Share Capital (Face Value STATEMENT OF ₹. 10/- each)	1,431.96	1,431.96	1,431.96	1,431.96	
5	Equity Share Capital (Face Value STATEMENT OF ₹. 10/- each) Other Equity					
5	Other Equity	1,431.96 15,041.41	1,431.96 11,809.15	1,431.96 14,314.22		
5 E	Other Equity Earning per Share (for continuing operations)				1,431.96 14,314.26	
5 E 7 (3 E	Dther Equity Earning per Share (for continuing operations) - Basic EPS				14,314.26	
5 E 7 (3 E	D ther Equity Earning per Share (for continuing operations) - Basic EPS - Diluted EPS	15,041.41	11,809.15	14,314.22	14,314.26 20.79	
5 E 7 (3 E	Dther Equity Earning per Share (for continuing operations) - Basic EPS	15,041.41 6.08	11,809.15 2.69	14,314.22 7.83	14,314.26 20.79	
5 E 7 (3 E	D ther Equity Earning per Share (for continuing operations) - Basic EPS - Diluted EPS	15,041.41 6.08	11,809.15 2.69	14,314.22 7.83	14,314.26 20.79	
5 E 7 (3 E	Dther Equity Earning per Share (for continuing operations) - Basic EPS - Diluted EPS Earning per Share (for discontinuing operations)	15,041.41 6.08	11,809.15 2.69	14,314.22 7.83	14,314.26 20.79	
5 E	Dther Equity Earning per Share (for continuing operations) - Basic EPS - Diluted EPS Earning per Share (for discontinuing operations) - Basic EPS - Diluted EPS	15,041.41 6.08 6.08 - -	11,809.15 2.69	14,314.22 7.83	14,314.26 20.79	
5 E 7 (3 E	Dther Equity Earning per Share (for continuing operations) - Basic EPS - Diluted EPS Earning per Share (for discontinuing operations) - Basic EPS - Diluted EPS	15,041.41 6.08 6.08 - -	11,809.15 2.69	14,314.22 7.83		

- Notes:
- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28.07.2021 and a Limited Review was carried by the Statutory Auditors of the Company.
- 2 The financial statement of M/s Bright Choice Ventures Private Limited and M/s Kanplas Earning Solutions Private Limited have been consolidated in this consolidated financial statements for the quarter ended 30.06.2021

3 The figures of previous period/year have been re-grouped/ re-arranged and /or recast wherever found necessary.

- 4 The Company operates in three primary business segments viz. Manufacturing of Fabrics & Woven Sacks, FIBC etc, Consignment Stockist and Solar Power Geneartion Activities. In terms of provisions of IND AS 108, Consignment Stockist and Solar Power Generation activities , presently, are not reportable segments.
- 5 The EPS has been calculated on the basis of Weighted Average Number of Shares outstanding in the given quarter.
- 6 There are two Wholly Owned Subsidiary Companies of the Company viz. M/s Bright Choice Ventures Private Limited, incorporated on 02/01/2021, (consolidation started w.e.f. the quarter ended 31/03/2021 and M/s Kanplas Earning Solutions Private Limited, incorporated on 21/05/2021, (Consolidation started w.e.f. the quarter ended 30/06/2021.
- The Board of Directors has recommended a Bonus issue in the proportion of 1:2 i.e. One new fully paid up equity share as 7 Bonus for every existing Two fully paid up equity shares, subject to the approval of shareholders at the ensuing Annual General Meeting.

FOR KANPUR PLASTIPACK LTD. For and on behalf of the Board of Directors

AGARWAI CHAIRMAN Cum MANAGING DIRECTOR

IANOI

PLACE : KANPUR DATED :28.07.2021





Providing Solutions for Industrial Bulk Packaging



Kanpur Plastipack Limited

Investor Presentation on the Unaudited Financial Statements for the Quarter ended 30th June, 2021 Dated : 28th July, 2021



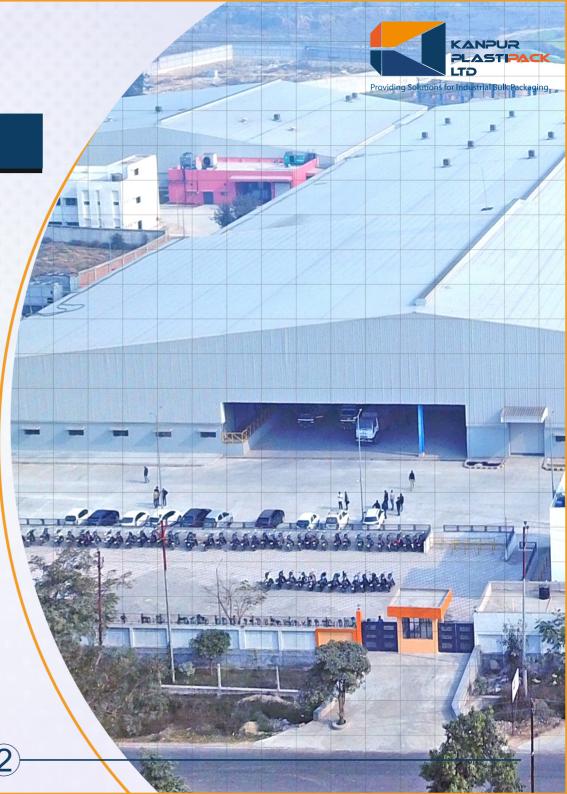
KPL at a Glance

Established in 1971, Kanpur Plastipack Limited is a fully integrated end-to-end Industrial Bulk Packaging Solution Provider.

We are is one of the world's leading products to manufacturers and exporter of FIBCs, bulk bags and MFY delivering a diverse range of superior quality products to its global customer.

We offer fully integrated industrial bulk packaging solutions ranging from Flexible Intermediate bulk container (FIBC), Woven sacks to Polypropylene (PP) high tenacity Multifilament yarn (MFY) & UV Master Batch. With our world class facility, proven expertise and deep knowledge we strive to create a differentiated standing in our segment.

Our manufacturing process conforms to most international standards, reaffirming our commitment to excellence across operations.







Issue of Bonus Shares in the Ratio of 1:2

It is a matter of delight that the Company has completed 50 years of its existence and is celebrating its **Golden** Jubilee year. We are the first in the industry to reach this historical landmark.

To mark the occasion, the Board of Directors of your Company have recommended the issue of Bonus Shares as under:

- The Bonus Shares shall be in the proportin of **1:2** i.e. One new fully paid up equity share as Bonus for every existing Two fully paid up equity shares.
- The Record date for the purpose of determining the entitlement of Bonus Shares will be 26th August, 2021.
- The Bonus Shares shall be issued by capitalization of Reserves not exceeding ₹ 7,15,62,820/-
- The Bonus shares shall be issued within the time frame as stipulated by SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 subject to the regulatory, approvals as may be required.
- The above Bonus shares shall be subject to the approval of shareholders at the ensuing Annual General Meeting.





Fundamental of Growth







Key Performance Drivers: Q1 FY 22





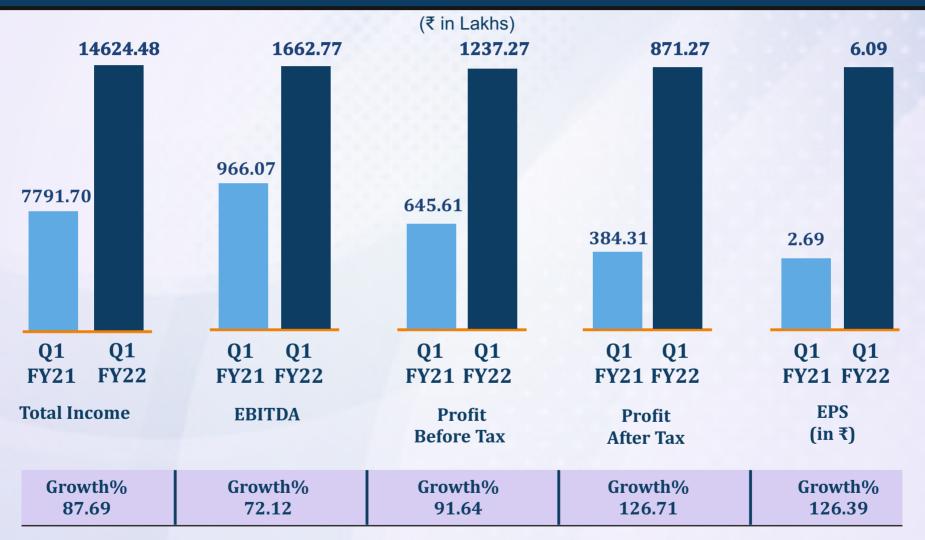
KEY HIGHLIGHTS Q1 FY22

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Quarter On Quarter Analysis







Key-Ratios

Particulars	Q1 FY 2021	Q1 FY 2022
Current <u>Ratio (in times)</u>	1.46	1.55
Debt-Equity Ratio (in times)	0.49	0.56
Gearing Ratio (in times)	0.96	1.24
Total Outstanding Liability to EBITDA (in times)	13.10	12.31
EBITDA Margin (in %)	12.48	

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Operational Highlights Q1 FY 22

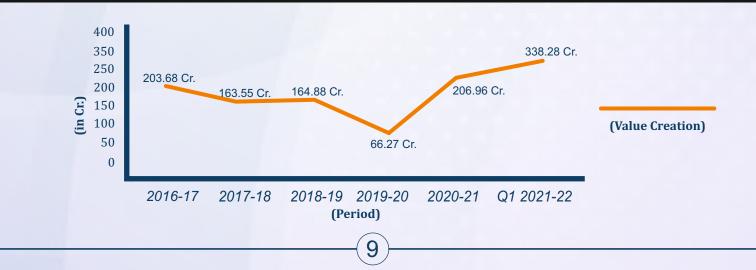
Performance

Head	Increased by
Total Income	88%
EBITDA	72%
Net Profit	127%
Trading Activities as DOPW of IOCL	19%

Volume

Head	Increased by
Production	50%
Sales	51%
Exports	45%

Value Creation for all Stakeholders







Sustainability through

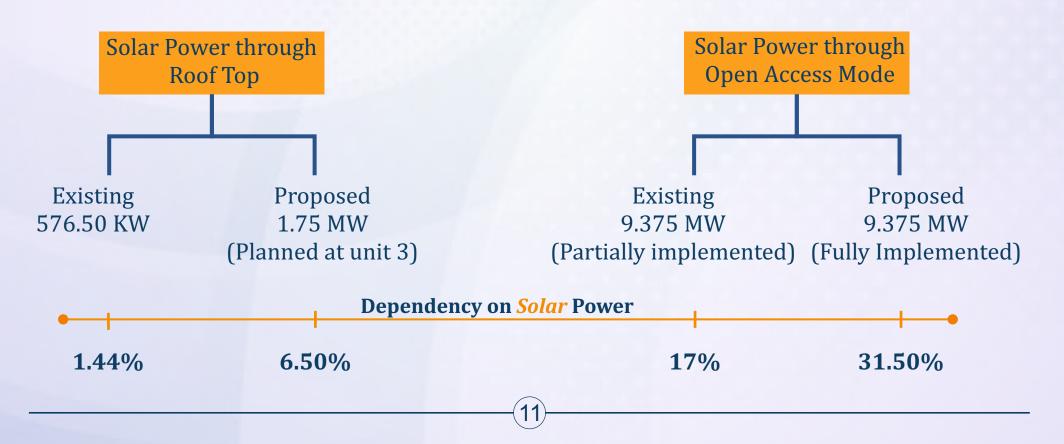




Solar Power

Kanpur Plastipack Limited has planned to source its 40% Power needs through Solar Power by the ending FY 2021-22.

Your Company has become one of the very few companies in the State of Uttar Pradesh to enter into a power purchase agreement of 9.375 MW Solar energy. It was a pioneer in the region to install the roof top solar power for its energy needs.







Way ahead



For detailed information and updates on Financial statements visit us at -

www.kanplas.com/en/financials www.nseindia.com www.bseindia.com







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