



The Department of Corporate Services
The Bombay Stock Exchange Limited
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

29th July, 2020

Scrip Code: 507779

Sub:- Submission of Unaudited Financial Results for the
Quarter Ended 30/06/2020

Dear Sir,

Pursuant to Regulation 33(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Unaudited Financial Results for the Quarter ended 30/06/2020 as approved by the Board of Directors in its meeting held today i.e. 29th July, 2020.

Kindly take this on record and oblige.

Thanking You.

Yours Faithfully,
For Kanpur Plastipack Limited

(Ankur Srivastava)
Company Secretary



Encl:

1. Unaudited financial results for the quarter ended 30/06/2020.
2. Limited Review Report for the quarter ended 30/06/2020.

D-19,20 Panki Industrial Area, Kanpur-208022, India
tel.no: +91 (512) 2691113-116 | fax: +91 (512) 2691117
email: info@kanplas.com | web: www.kanplas.com

Manufacturers & Exporters: HDPE/PP Circular
Woven Fabrics, Sacks and FIBCS/Jumbo Bags
Multifilament Yarn

ISO 9001:2015 ISO 22000 AIB BRC Certified
CIN L25209UP1971PLC003444



**KANPUR
PLASTIPACK
LTD**

AN ISO 9001:2008, ISO 22000:2005 BRC Packing Issue 5 ,HACCP & AIB CERTIFIED COMPANY
CIN NO.: L25209UP1971PLC003444

REGISTERED OFFICE : D-19-20, PANKI INDUSTRIAL AREA, KANPUR - 208 022
Ph.: +91 512 2691113-6; Fax: +91 512 2691117; Email: secretary@kanplas.com, website : www.kanplas.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020

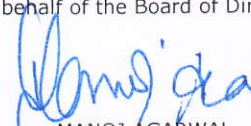
Sl.	Particulars	Quarter Ended			(₹ in Lacs)
		30.06.2020		31.03.2020	Year Ended
		Unaudited	Unaudited	Audited	31.03.2020 Audited
1	Revenue from Operations				
	(a) Net Sales / income from Operations Net of GST	7,706.20	7,429.62	8,595.62	31,322.04
	(b) Other Operating Income	34.79	38.52	37.40	149.76
2	Other Income	50.71	332.55	(76.06)	781.78
3	Total Income (1+2)	7,791.70	7,800.69	8,556.96	32,253.58
4	Expenses				
	(a) Cost of materials consumed	3,642.05	3,917.26	4,142.75	16,563.47
	(b) Purchase of stock-in-trade	117.00	544.40	1,118.94	2,214.95
	(c) Change in inventory of finished goods, work in progress and stock-in-trade	96.99	(25.31)	159.11	209.21
	(d) Employee benefit expenses	889.02	848.10	831.61	3,462.43
	(e) Finance costs	201.07	298.86	297.14	1,053.02
	(f) Depreciation and amortisation expenses	221.10	221.23	221.75	888.14
	(g) Other Expenditure	1,978.87	1,792.48	1,782.16	7,230.94
	Total Expenses	7,146.10	7,597.02	8,553.46	31,622.16
5	Profit/ (Loss) before exceptional items (3-4)	645.60	203.67	3.50	631.42
6	Exceptional Items	-	-	-	-
7	Profit/ (Loss) before Tax	645.60	203.67	3.50	631.42
8	Tax Expenses				
	(1) Current Tax	125.26	44.00	2.22	117.78
	(2) Deferred Tax	136.03	18.20	(46.61)	20.60
9	Profit/ (Loss) from Continuing Operation (7-8)	384.31	141.47	47.89	493.04
10	Profit/ (Loss) from Discontinuing Operation	-	-	-	-
11	Tax from Discontinuing Operation	-	-	-	-
12	Profit/ (Loss) from Discontinuing Operation (10-11)	-	-	-	-
13	Net Profit(Loss) for the period (9+12)	384.31	141.47	47.89	493.04
14	Other Comprehensive Income				
	A (i) Items that will not be classified to Profit or Loss	-	1.35	0.31	0.31
	(ii) Income Tax relating to items that will not be re classified Profit or Loss	-	-	-	-
	B (i) Items that will be classified to Profit or Loss	-	-	-	-
	(ii) Income Tax relating to items that will not be re classified Profit or Loss	-	-	-	-
15	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (13+14)	384.31	142.82	48.20	493.35
16	Earning per Share (for continuing operations)				
	- Basic EPS	2.69	1.00	0.34	3.45
	- Diluted EPS	2.69	1.00	0.34	3.45
17	Earning per Share (for discontinuing operations)				
	- Basic EPS	-	-	-	-
	- Diluted EPS	-	-	-	-
18	Earning per Share (for continuing and discontinuing operations)				
	- Basic EPS	2.69	1.00	0.34	3.45
	- Diluted EPS	2.69	1.00	0.34	3.45



Notes:

- 1 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 29.07.2020 and a Limited Review was carried by the Statutory Auditors of the Company.
- 2 The figures of previous period/year have been re-grouped/ re-arranged and /or recast wherever found necessary.
- 3 The Company operates in three primary business segments viz. Manufacturing of Fabrics & Woven Sacks, FIBC etc, Consignment Stockist and Solar Power Generation Activities. In terms of provisions of IND AS 108, Consignment Stockist and Solar Power Generation activities , presently, are not reportable segments.
- 4 The EPS has been calculated on the basis of Weighted Average Number of Shares outstanding in the given quarter.

FOR KANPUR PLASTIPACK LTD.
For and on behalf of the Board of Directors


MANOJ AGARWAL
MANAGING DIRECTOR



PLACE : KANPUR
DATED :29.07.2020



RAJIV MEHROTRA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : 3/3A, Vishnupuri, Kanpur - 208 002 • Tel. : 0512-2531806

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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Kanpur Plastipack Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Kanpur Plastipack Limited (the 'Company') for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative Ind AS financial information of the Company for the corresponding quarter ended June 30, 2019 included in these standalone Ind AS financial results were reviewed by us and the Ind AS financial information of the Company for the previous quarter ended March 31, 2020 and the Ind AS financial statements of the Company for the year ended March 31, 2020 included in these standalone Ind AS financial results



were audited by us and we have expressed an unmodified conclusion / opinion on those financial information.

For Rajiv Mehrotra & Associates,
Chartered Accountants
Firm Registration No.- 002253C



Rajiv Mehrotra
Partner
Membership no.-071428
UDIN: 20071428AAAAAC6626

Place: Kanpur
Date: July 29th , 2020

Kanpur Plastipack Limited

Presentation for the
Quarter Ended 30th June, 2020

Dated 29th July, 2020



Providing Solutions for Industrial Bulk Packaging

KPL at a Glance

Established in 1971, Kanpur Plastipack Limited today is one of the world's leading manufacturers and exporters of FIBCs and bulk bags, delivering a diverse range of superior quality products to its global customers.

We offer fully integrated industrial bulk packaging solutions ranging from Flexible Intermediate Bulk Container (FIBC), Woven Sacks to Polypropylene (PP) high tenacity Multifilament Yarn (MFY). With our world-class facility, proven expertise and deep domain knowledge, we strive to create a differentiated standing in our segment. Our manufacturing processes conform to international standards, reaffirming our commitment to excellence across operations.



Pillars of Success



Economies
of scale



Premium
quality
products



Global
presence



Experienced
& competent
management and
leadership team



Fully
integrated
facility



Portfolio
of diverse
products



Trusted
brand



State-of-art
manufacturing
facility with modern
machinery

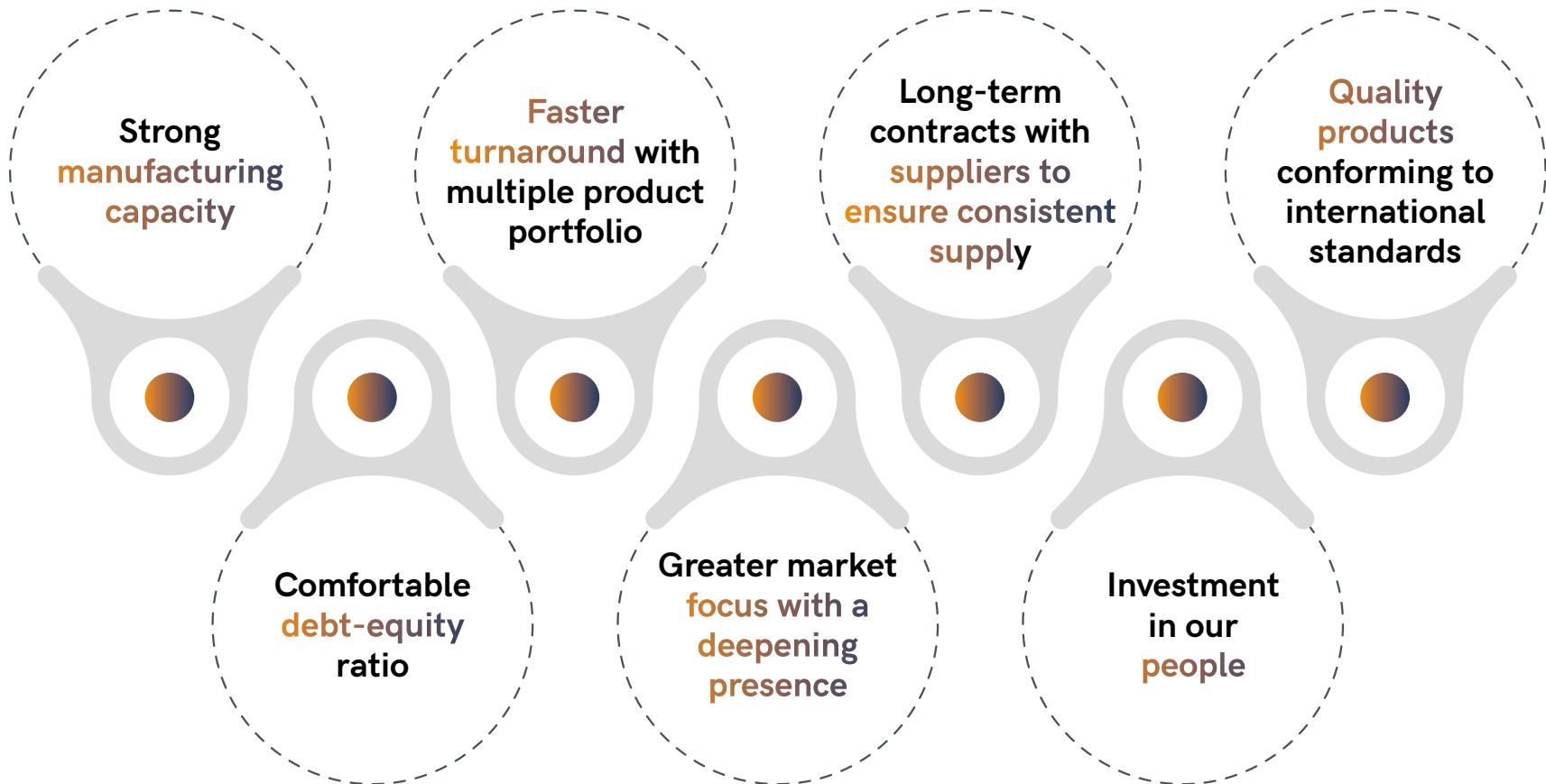


Consistent
value-
creation



Socially
conscious
brand

Growth Drivers



Quarter on Quarter Analysis

Particulars	Q1 FY 2021 (₹ in Lakhs)	Q4 FY 2020 (₹ in Lakhs)	Growth
Total Income	7,791.70	8,556.96	(8.94)%
PBT	645.61	3.50	18,346%
PAT	384.31	47.89	702.50%
EBITDA Margin	12.45	6.54	93.02%
EPS (in ₹)	2.69	0.34	691.18%

Year on Year Analysis

Particulars	Q1 FY 2021 (₹ in Lakhs)	Q1 FY 2020 (₹ in Lakhs)	Growth (in %)
Total Income	7,791.70	7,800.69	(0.12)
PBT	645.60	203.67	216.99
PAT	384.31	141.47	171.66
EPS (₹ per share)	2.69	1.00	169

Key Ratios

Particulars	Q1 FY 2021	Q4 FY 2020
Current Ratio (in times)	1.46	1.37
Debt-Equity Ratio (in times)	0.52	0.50
Debt Service Coverage Ratio (in times)	0.61	0.58
Total Outstanding Liability to EBITDA (in times)	13.13	23.11
EBITDA Margin (in %)	12.45	7.70

Key Differentiators

The Company is on track to regain its profitability helped by prudent raw material prices and cost cutting measures already undertaken

Enhanced capacities and certified state of art facilities paved way to cater growing consumer demand and expectations

By venturing into new territories and markets, we are constantly strengthening our foothold in our segment

Innovating and improving product offerings to meet changing customer requirements

With an aim to augment productivity, operation and efficiency, we continue to make investments in human capital

Received Grade A BRC certification for new unit of manufacturing food grade packaging material, enabling us to deliver certified products to the food industry as well

As a responsible business entity, we continue to invest in conventional CSR spends and promote environmental sustainability

Operational

Company resumed its operations w.e.f. 3rd of April, 2020 and since then operations are stabilizing.

An extensive protocol has been put in place for the health and safety of all the workers and Staff members.

The Company achieved nearly 90% of its capacity utilization in June and the current month of July is likely to close with an even better performance.

Improved planning and better efficiencies have led to higher production levels.

The Company carries a healthy order book.

Stepping up - our response to Covid-19

Due to the sudden outbreak of Covid-19 and the subsequent nationwide lockdown, our business operations were largely impacted due to disruptions in production and the supply chain. Lack of manpower also added to our difficulties during this period. However, we undertook efforts to resume operations partially from 3rd April, 2020 after receiving requisite permissions from the district administration. It helped us to start production and stabilize sales channels.



To ensure safety and security of the workers and other staff, we have enforced stringent health and safety protocols at all our facilities. Our efforts include:

- Regular sanitization of premises and vehicles
- Maintenance of social distancing at workplace
- Reinforcing the use of masks and sanitizers along with a strict emphasis on hand washing at regular intervals
- Receiving regular health updates from employees and their families
- Implementation of a graphical SOP to enable better understanding of safety protocols
- Encouraging employees to install Aarogya Setu App

We continue to monitor the situation closely and follow all directives from the administration to ensure safety and welfare of our employees, which remain a prime concern for us. We have also made significant attempts to extend a helping hand to community welfare programs. We engaged in the following initiatives:

- Distribution of face masks and sanitizers to administrative authorities
- Distribution of Certified PPE Kits to Central Industrial Security Force (CISF), Lucknow Airport and to Sanjay Gandhi Post Graduate Institute of Medical Science (PGI), Lucknow
- Donation of refrigerators to Medical College, Kanpur
- Donation of ₹ 5,00,000/- to the Chief Minister's Relief Fund

Looking Ahead

We strive to build mutually beneficial, long-term relationships with our stakeholders including customers and suppliers

With increased manufacturing capabilities, we aim to continue our organic growth and sustain operational excellence

Leveraging our **strong brand reputation, quality offerings and a diverse product portfolio**, we are determined to sustain our future position

Diversifying our offerings to cater to different industries and segments across the globe.

Thank you



Providing Solutions for Industrial Bulk Packaging

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