

 KANPUR PLASTIPACK LTD CIN: L25209UP1971PLC003444	TEL: +91 (0512) 2691 113-6 +91 (0512) 2256 813 FAX: +91 (0512) 2691 117 Email: info@kanplas.com Web: www.kanplas.com	REGD OFFICE & WORKS D-19-20, PANKI IND. AREA, P.O. UDYOG NAGAR KANPUR – 208 022 INDIA
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The Department of Corporate Services
The Bombay Stock Exchange Limited
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

1st August, 2019

Scrip Code: 507779

**Sub:- Submission of Unaudited Financial Results for the
Quarter Ended 30/06/2019**

Dear Sir,

Pursuant to Regulation 33(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Unaudited Financial Results for the Quarter ended 30/06/2019 as approved by the Board of Directors in its meeting held today i.e. 1st August, 2019.

Kindly take this on record and oblige.

Thanking You.

Yours Faithfully,
For **Kanpur Plastipack Limited**

(Ankur Srivastava)
Company Secretary

Encl:

1. Unaudited financial results for the quarter ended 30/06/2019.
2. Limited Review Report for the quarter ended 30/06/2019.



**KANPUR
PLASTIPACK
LTD**

AN ISO 9001:2008, ISO 22000:2005 BRC Packing Issue 5, HACCP & AIB CERTIFIED COMPANY
CIN NO.: L25209UP1971PLC003444

REGISTERED OFFICE : D-19-20, PANKI INDUSTRIAL AREA, KANPUR - 208 022
Ph.: +91 512 2691113-6; Fax: +91 512 2691117; Email: secretary@kanplas.com, website : www.kanplas.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2019

Sl.	Particulars	Quarter Ended			(Rs. in Lacs)
		30.06.2019	30.06.2018	31.03.2019	Year Ended
		Unaudited	Unaudited	Audited	Audited
1	Revenue from Operations				
	(a) Net Sales / income from Operations Net of GST	7,429.62	6,993.67	7,587.19	31,627.87
	(b) Other Operating Income	147.84	276.14	302.34	686.60
2	Other Income	223.23	44.80	392.44	1,105.91
3	Total Income (1+2)	7,800.69	7,314.61	8,281.97	33,420.38
4	Expenses				
	(a) Cost of materials consumed	3,917.26	3,969.34	4,065.81	16,423.69
	(b) Purchase of stock-in-trade	544.40	304.18	924.68	4,296.71
	(c) Change in inventory of finished goods, work in progress and stock-in-trade	(25.31)	29.89	(283.08)	(1,102.21)
	(d) Employee benefit expenses	848.10	739.57	889.93	3,270.77
	(e) Finance costs	298.84	140.96	283.65	958.40
	(f) Depreciation and amortisation expenses	221.23	112.94	227.67	668.62
	(g) Other Expenditure	1,792.48	1,464.86	1,823.58	6,738.30
	Total Expenses	7,597.02	6,761.74	7,932.24	31,254.28
5	Profit/ (Loss) before exceptional items (3-4)	203.67	552.87	349.73	2,166.10
6	Exceptional Items	-	-	-	-
7	Profit/ (Loss) before Tax	203.67	552.87	349.73	2,166.10
8	Tax Expenses				
	(1) Current Tax	44.00	164.60	186.78	515.19
	(2) Deferred Tax	18.20	-	(106.08)	30.79
9	Profit/ (Loss) from Continuing Operation (7-8)	141.47	388.27	269.03	1,620.12
10	Profit/ (Loss) from Discontinuing Operation	-	-	-	-
11	Tax from Discontinuing Operation	-	-	-	-
12	Profit/ (Loss) from Discontinuing Operation (10-11)	-	-	-	-
13	Net Profit(Loss) for the period (9+12)	141.47	388.27	269.03	1,620.12
14	Other Comprehensive Income				
	A (i) Items that will not be classified to Profit or Loss	1.35	1.35	3.41	13.65
	(ii) Income Tax relating to items that will not be re classified Profit or Loss	-	-	-	-
	B (i) Items that will be classified to Profit or Loss	-	-	-	-
	(ii) Income Tax relating to items that will not be re classified Profit or Loss	-	-	-	-
15	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (13+14)	142.82	389.62	272.44	1,633.77
16	Earning per Share (for continuing operations)				
	- Basic EPS	1.00	2.97	1.90	11.65
	- Diluted EPS	1.00	2.72	1.90	11.40
17	Earning per Share (for discontinuing operations)				
	- Basic EPS	-	-	-	-
	- Diluted EPS	-	-	-	-
18	Earning per Share (for continuing and discontinuing operations)				
	- Basic EPS	1.00	2.97	1.90	11.65
	- Diluted EPS	1.00	2.72	1.90	11.40

Notes:

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 01.08.2019 and a Limited Review was carried by the Statutory Auditors of the Company.
- The figures of previous period/year have been re-grouped/ re-arranged and /or recast wherever found necessary.
- The Company operates in three primary business segments viz. Manufacturing of Fabrics & Woven Sacks, FIBC etc, Consignment Stockist and Solar Power Generation Activities. In terms of provisions of IND AS 108, Consignment Stockist and Solar Power Generation activities, presently, are not reportable segments.
- The EPS has been calculated on the basis of Weighted Average Number of Shares outstanding in the given quarter.

For and on behalf of the Board of Directors

MANOJ AGARWAL
MANAGING DIRECTOR

PLACE : KANPUR
DATED : 01.08.2019





RAJIV MEHROTRA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : 3/3A, Vishnupuri, Kanpur - 208 002 • Tel. : 0512-2531806

Fax : 0512-2531806 • E-mail : rma.consult@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

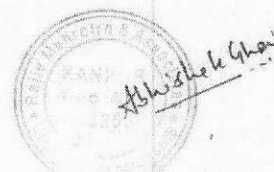
The Board of Directors

Kanpur Plastipack Limited-

1. We have reviewed the accompanying statement of unaudited standalone financial results of Kanpur Plastipack Limited (the 'Company') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

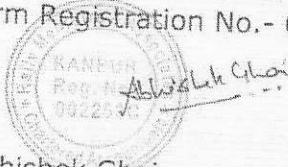
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative Ind AS financial information of the Company for the corresponding quarter ended June 30, 2018 included in these standalone Ind AS financial results were reviewed by us and the Ind AS financial information of the Company for the previous quarter ended March 31, 2019 and the Ind AS financial statements of the Company for the year ended March 31, 2019 included in these standalone Ind AS financial results were audited by us and we have expressed an unmodified conclusion / opinion on those financial information.

For Rajiv Mehrotra & Associates,
Chartered Accountants
Firm Registration No.- 002253C



Abhishek Ghai
Partner
Membership no.-428718
UDIN: 19428718AAAAAT1763

Place: Kanpur
Date: August 01, 2019

Kanpur Plastipack Limited

Presentation for the
Quarter Ended 30th June, 2019

Dated 1st August, 2019



Providing Solutions for Industrial Bulk Packaging

KPL at a Glance

Among the world's leading bulk packaging manufacturers, Kanpur Plastipack Limited, has established itself as a fully integrated player.



With over four decades of experience in the Industry, we have diversified our offerings into Flexible Intermediate Bulk Container (FIBC), Woven Sacks and Polypropylene (PP) High Tenacity Multi Filament Yarn (MFY).

Building blocks of excellence



Economies
of scale



Premium
quality
products



Global
presence



Experience
management
and leadership
team



Fully
integrated
facility



Diverse
product
portfolio



State-of-
the-art
machinery



Trusted
brand



Consistent
value-
creation



Social
consciousness

Shaping a future-ready blueprint

Expanded manufacturing capacity with newly set up plant

Faster turnaround with multiple product portfolio

Long-term contracts with suppliers to ensure consistent supply

Delivering quality excellence with major certifications

Comfortable debt-equity ratio

Stronger market focus with deepening presence

Building a stronger people force

Quarter on Quarter Analysis

<u>Particulars</u>	<u>Q1 FY 2019-20</u>	<u>Q4 FY 2018-19</u>	<u>Change</u>
Total Income	7,800.69 (₹ in Lakhs)	8,281.97 (₹ in Lakhs)	5.81 (in %) ↓
PBT	203.67 (₹ in Lakhs)	349.73 (₹ in Lakhs)	41.76 (in %) ↓
PAT	141.47 (₹ in Lakhs)	269.03 (₹ in Lakhs)	47.41 (in %) ↓
EBITDA Margin	7.70 (in %)	9.41 (in %)	171 (bps) ↓
EPS	1.00 (in ₹)	1.90 (in ₹)	47.37 (in %) ↓

Year on Year Analysis

<u>Particulars</u>	<u>Q1 FY 2019-20</u>	<u>Q1 FY 2018-19</u>	<u>Change</u>
Total Income	7,800.69 (₹ in Lakhs)	7,314.61 (₹ in Lakhs)	6.64 (in %) ↑
PBT	203.67 (₹ in Lakhs)	552.87 (₹ in Lakhs)	63.16 (in %) ↓
PAT	141.47 (₹ in Lakhs)	388.27 (₹ in Lakhs)	63.56 (in %) ↓
EPS	1.00 (in ₹)	2.97 (in ₹)	66.33 (in %) ↓

Key Ratios

<u>Particulars</u>	<u>Q1 FY 2020</u>	<u>Q1 FY 2019</u>
Current Ratio	1.37 (in times)	1.37 (in times)
Debt-Equity Ratio	0.50 (in times)	0.42 (in times)
Debt Service Coverage Ratio	0.58 (in times)	1.03 (in times)
Total Outstanding Liability to EBITDA	23.11 (in times)	18.93 (in times)
EBDITA Margin	7.70 (in %)	9.83 (in %)

Key Factors

Increased allocation of depreciation on the new CAPEX as well as higher finance costs affected the bottom-line.

Downturn of Global market and increased competition has affected the performance of the Company.

Sales and production have not kept pace with increased capacities thereby increasing the burden on existing operations.





Teething troubles at the new plant are all over.



With all the investments on capacity enhancement and improvements in the existing facilities, your company is all set to utilize the yield in the coming period.



The restructuring process under way will allow for improvements as we go along.



The investment made in strengthening the facilities will also allow us to ramp up capacity quickly to meet the growing demand without significant investments.

Building a growth-oriented entity

- Sustain an unrivalled market leadership
- Strengthen our new product development eco-system
- Growing stronger in our technological partnerships
- Institutionalised quality management with global benchmarked standards
- Stronger customer focus

- We have made significant investments in ramping up of capacities and restructured our existing plant to ensure seamless process in our value-chain manufacturing.
- Our Greenfield project has been benchmarked to global standards which will enable us to cater to a wider global customer base.
- Through our new plant, which is certified for food grade by BRC, we will be able to manufacture packaging material for food industry. We are amongst the very few companies globally to be certified to do the same.
- Continuous investment in human capital, including new management team for different functionalities, leading to improvement in productivity and efficiency.

Thank you



Providing Solutions for Industrial Bulk Packaging

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