

23rd May, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra – Kurla
Complex, Bandra (East),
Mumbai 400 051

Scrip Code: 507779

Trading Symbol: KANPRPLA

**Sub:- Submission of Audited Financial Results for the
Quarter and Financial Year Ended 31/03/2022**

Dear Sir,

Pursuant to Regulation 33(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Audited Financial Results for the Quarter and Financial Year ended 31/03/2022 as approved by the Board of Directors in its meeting held today i.e. 23rd May, 2022.

We are also sending herewith copy of Auditors' Report along with the declaration from the CFO about the unmodified Audit Report for the above Financial Results.

Further, the Board has recommended Final Dividend @ 12% i.e. ₹ 1.20/- per equity share for the financial year 2021-22 subject to the approval of shareholders at ensuing Annual General Meeting.

Further, on recommendation of the Audit Committee, the Board of Directors have recommended the reappointment of Statutory Auditors of the Company M/s Rajiv Mehrotra & Associates (FRN: 002253C) for second term of five consecutive years from the conclusion of the ensuing 51st Annual General Meeting till the conclusion of 56th Annual General Meeting of the Company subject to the approval of the shareholders at the ensuing Annual General Meeting.

The Meeting of the Board of Directors commenced at 11:50 AM and concluded at 4:05 PM.

Kindly take this on record and oblige.

Thanking You.

Yours Faithfully,
For Kanpur Plastipack Limited

(Ankur Srivastava)
Company Secretary



D-19,20 Panki Industrial Area, Kanpur-208022, India
tel.no: +91 (512) 2691113-116 | fax: +91 (512) 2691117
email: info@kanplas.com | web: www.kanplas.com

Manufacturers & Exporters: HDPE/PP Circular
Woven Fabrics, Sacks and FIBCS/Jumbo Bags
Multifilament Yarn

ISO 9001:2015 ISO 22000 AIB BRC Certified
CIN L25209UP1971PLC003444

23rd May, 2022

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Complex, Bandra (East),
Mumbai 400 051

Scrip Code: 507779

Trading Symbol: **KANPRPLA**

Sub.: Declaration under Regulation 33(3)(d) of SEBI(Listing obligation and Disclosure Requirements) Regulations, 2015 regarding unmodified Audit Report for the financial year ended 31.03.2022.

DECLARATION

Pursuant to Regulation 33(3)(d) of SEBI(Listing obligation and Disclosure Requirements) Regulations, 2015, I, Vishal Jain, Chief Financial Officer (CFO) of the Company, hereby declare and confirm that, the Statutory Auditors of the Company, M/s Rajiv Mehrotra & Associates (FRN: 002253C)* have issued a clear Audit Report with Unmodified opinion on Standalone and Consolidated Annual Financial Results for the quarter and financial year ended 31.03.2022.

Yours Faithfully,
For **KANPUR PLASTIPACK LTD.**

(Vishal Jain)
Chief Financial Officer



D-19,20 Panki Industrial Area, Kanpur-208022, India
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CIN L25209UP1971PLC003444



RAJIV MEHROTRA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : 3/3A, Vishnupuri, Kanpur - 208 002 • Tel. : 0512-2531806

Fax : 0512-2531806 • E-mail : rma.consult@gmail.com

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF KANPUR PLASTIPACK LIMITED

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **KANPUR PLASTIPACK LIMITED** (the "Company"), for the quarter and year ended March 31, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2022 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Standalone Financial Statements of the company for the year ended March 31, 2022. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2022 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting



principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained,



whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For RAJIV MEHROTRA AND ASSOCIATES

Chartered Accountants

(Firm's Registration No.002253C)



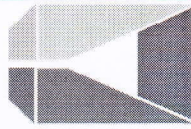
Rajiv Mehrotra

Partner

(Membership No.071428)

UDIN: 22071428AJLEER3363

Kanpur, May 23rd 2022



**KANPUR
PLASTIPACK
LTD**

AN ISO 9001:2008, ISO 22000:2005 BRC Packing Issue 5 ,HACCP & AIB CERTIFIED COMPANY

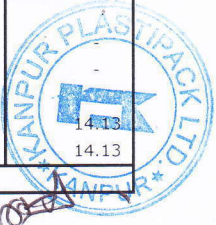
CIN NO.: L25209UP1971PLC003444

REGISTERED OFFICE : D-19-20, PANKI INDUSTRIAL AREA, KANPUR - 208 022

Ph.: +91 512 2691113-6; Fax: +91 512 2691117; Email: secretary@kanplas.com, website : www.kanplas.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & FINANCIAL YEAR ENDED 31st MARCH, 2022

Sl.	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.03.2021	31.12.2021	31.03.2022	31.03.2021
		Audited		Unaudited	Audited	
1	Revenue from Operations					
	(a) Net Sales / income from Operations Net of GST	16,643.04	15,462.77	14,992.71	62,279.08	44,969.73
	(b) Other Operating Income	60.46	56.74	53.46	228.26	194.64
2	Other Income	285.96	328.68	190.06	1,267.39	751.86
3	Total Income (1+2)	16,989.46	15,848.19	15,236.23	63,774.73	45,916.23
4	Expenses					
	(a) Cost of materials consumed	8,565.94	8,187.07	9,148.13	35,455.37	23,925.65
	(b) Purchase of stock-in-trade	1,112.83	1,508.68	1,656.92	3,760.94	2,687.65
	(c) Change in inventory of finished goods, work in progress and stock-in-trade	1,113.49	(273.00)	(2,199.54)	(1,380.70)	(1,440.36)
	(d) Employee benefit expenses	1,185.57	1,078.49	1,216.11	4,703.06	4,077.96
	(e) Finance costs	354.96	282.60	371.55	1,415.32	917.13
	(f) Depreciation and amortisation expenses	296.23	242.94	259.61	1,060.60	918.44
	(g) Other Expenditure	3,783.05	3,155.82	3,720.85	15,052.07	10,416.61
	Total Expenses	16,412.07	14,182.60	14,173.63	60,066.66	41,503.08
5	Profit/ (Loss) before exceptional items (3-4)	577.39	1,665.59	1,062.60	3,708.07	4,413.15
6	Exceptional Items	-	-	-	-	-
7	Profit/ (Loss) before Tax	577.39	1,665.59	1,062.60	3,708.07	4,413.15
8	Tax Expenses					
	(1) Current Tax	34.71	291.05	207.42	685.20	783.57
	(2) Deferred Tax	115.66	195.77	116.63	401.66	595.52
9	Profit/ (Loss) from Continuing Operation (7-8)	427.02	1,178.77	738.55	2,621.21	3,034.06
10	Profit/ (Loss) from Discontinuing Operation	-	-	-	-	-
11	Tax from Discontinuing Operation	-	-	-	-	-
12	Profit/ (Loss) from Discontinuing Operation (10-11)	-	-	-	-	-
13	Net Profit(Loss) for the period (9+12)	427.02	1,178.77	738.55	2,621.21	3,034.06
14	Other Comprehensive Income					
	A (i) Items that will not be classified to Profit or Loss	(50.75)	(43.23)	-	(50.75)	(43.23)
	(ii) Income Tax relating to items that will not be re classified Profit or Loss	(14.78)	(12.59)	-	(14.78)	(12.59)
	B (i) Items that will be classified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax relating to items that will not be re classified Profit or Loss	-	-	-	-	-
15	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (13+14)	361.49	1,122.95	738.55	2,555.68	2,978.24
16	Equity Share Capital (Face Value STATEMENT OF ₹. 10/- each)	2,147.38	1,431.96	2,147.38	2,147.38	1,431.96
17	Other Equity	15,756.74	14,317.19	15,395.25	15,756.74	14,317.23
18	Earning per Share (for continuing operations)					
	- Basic EPS	1.99	5.43	3.44	12.21	14.13
	- Diluted EPS	1.99	5.43	3.44	12.21	14.13
19	Earning per Share (for discontinuing operations)					
	- Basic EPS	-	-	-	-	-
	- Diluted EPS	-	-	-	-	-
20	Earning per Share (for continuing and discontinuing operations)					
	- Basic EPS	1.99	5.43	3.44	12.21	14.13
	- Diluted EPS	1.99	5.43	3.44	12.21	14.13



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Notes:

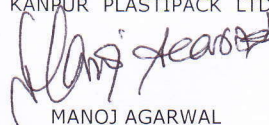
1- Standalone Statement of Assets and Liabilities

PARTICULARS	AS AT 31.03.2022 Rs. (In Lacs)	AS AT 31.03.2021 Rs. (In Lacs)
	Audited	Audited
ASSETS		
Non-Current Assets :		
Property, Plant and Equipment	20,956.03	18,489.67
Capital Work-in-Progress	203.74	230.02
Investment in Property	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Intangible Assets under Development	-	-
Biological Assets	-	-
Investments accounted for using Equity Method	-	-
	21,159.77	18,719.69
Long Term Investments	764.98	499.98
Other Financial Assets	303.96	302.79
Other Non-Current Assets	887.21	474.42
	1,956.15	1,277.19
Current Assets :		
Inventories	11,718.90	10,261.86
Investments	17.40	38.01
Trade Receivables	6,112.36	5,552.65
Cash and Cash Equivalents	23.15	284.12
Other Bank balances	252.25	145.28
Loans	-	-
Other Current Assets	755.68	1,373.02
Current Tax Assets (Net)	43.61	-
	18,923.35	17,654.94
TOTAL ASSETS	42,039.27	37,651.82
EQUITY & LIABILITIES :		
Equity :		
Equity Share capital	2,147.38	1,431.96
Other Equity	15,756.74	14,317.23
Equity Attributable to Owners	17,904.12	15,749.19
Non Controlling Interests	-	-
	17,904.12	15,749.19
LIABILITIES :		
Non-current liabilities		
Financial Liabilities :		
(i) Long Term Borrowings	6,845.02	5,810.74
(ii) Other Financial Liabilities	-	-
Long Term Provisions	700.27	573.85
Deferred Tax Liabilities	1,944.46	1,528.02
Current Liabilities :	9,489.75	7,912.61
Financial Liabilities :		
Borrowings	11,424.76	10,032.66
Trade Payables	1,511.30	1,682.78
Provisions	579.14	524.50
Other Current Liabilities	1,130.20	1,676.32
Current Tax Liabilities (Net)	-	73.76
	14,645.40	13,990.02
TOTAL EQUITY & LIABILITY	42,039.27	37,651.82



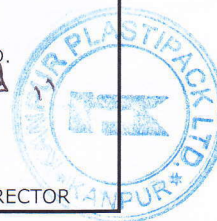
- 2 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23.05.2022 which were audited by the Statutory Auditors of the Company.
- 3 The Board of Directors have recommended a final dividend @ 12% i.e. Rs. 1.20 per equity share for the financial year 2021-22 which is subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
- 4 The figures of previous period/year have been re-grouped/ re-arranged and /or recast wherever found necessary.
- 5 The Company operates in three primary business segments viz. Manufacturing of Fabrics & Woven Sacks etc., Consignment Stockist and Solar Power Generation Activities. In terms of provisions of IND AS 108, Consignment Stockist and Solar Power Generation activities , presently, are not reportable segments.
- 6 Figures of the quarter ended 31.03.2022 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the 3rd quarter of the current financial year.
- 7 The EPS had been calculated on the basis of Weighted Average Number of Shares outstanding in the given Year

FOR KANPUR PLASTIPACK LTD.



MANOJ AGARWAL

CHAIRMAN Cum MANAGING DIRECTOR



PLACE : KANPUR
DATED :23.05.2022

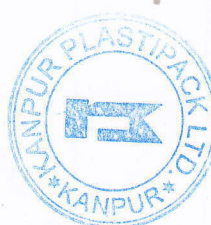
KANPUR PLASTIPACK LIMITED
CIN : L25209UP1971PLC003444
REGD. OFFICE : D-19-20, PANKI INDUSTRIAL AREA , KANPUR - 208 022
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2022

(Rs. In Lacs)

Particulars	Year Ended 31.03.2022	Year Ended 31.03.2021
I) CASH FROM OPERATIONS		
A. PROFIT BEFORE TAX	3,708.07	4,413.14
B. ADJUSTMENTS:		
Depreciation	1,060.60	918.44
Provision for Gratuity under OCI	(50.75)	(43.23)
Loss/(Profit) on disposal of PPE, intangible assets & non-current assets held for sale	30.73	11.38
Interest Income	(125.47)	(115.78)
Finance Costs	1,415.32	917.13
Loss/(Profit) on sale of mutual funds	(0.32)	(15.66)
Gain on Revaluation of Investments	(0.34)	(1.76)
Operating Profit Before working capital changes	6,037.84	6,083.66
Adjustments for Changes in working Capital		
Decrease/(Increase) in Inventories	(1,457.04)	(5,461.94)
Decrease/(Increase) in Trade Receivable	(559.71)	(1,499.67)
Decrease/(Increase) in other Current Assets	573.73	(1,045.04)
Decrease/(Increase) in other Non Current Assets	(412.79)	45.55
Decrease/(Increase) in other Financial Assets	(1.17)	(14.14)
Increase/(Decrease) in Trade Payables	(171.48)	1,115.92
Decrease/(Increase) in other Other Bank Balances	(106.97)	25.20
Increase/(Decrease) in Current Liabilities	(619.88)	1,095.68
Increase/(Decrease) in Provisions	54.64	96.42
Increase/(Decrease) in Long term Provisions	126.42	90.86
Cash Generated from/(used) in Operations	3,463.59	532.50
Less: Income Tax Paid (including TDS)	685.20	783.57
NET CASH FROM OPERATIONS	2,778.39	(251.07)
II) CASH FROM INVESTING ACTIVITIES		
Purchase of PPE & Intangible assets (incl. Capital WIP)	(3,535.43)	(3,235.66)
Other Investments	(265.00)	(499.98)
Investments in Mutual Funds (Net)	21.27	3.15
Sale of PPE & Intangible assets	4.02	19.41
Loans Given to Subsidiary	-	-
Interest Received	125.47	115.78
NET CASH FROM/USED IN INVESTMENT ACTIVITIES	(3,649.67)	(3,597.30)
III) CASH FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	-	-
Net Increase/(Decrease) in long term borrowings	1,034.28	272.30
Net Increase/(Decrease) in short term borrowings	1,392.10	4,860.76
Payment of dividend	(400.75)	(85.88)
Finance Costs	(1,415.32)	(917.13)
NET CASH FROM FINANCING ACTIVITIES	610.31	4,130.05
Net Increase in cash and cash equivalents	(260.97)	281.68
Cash and Cash equivalents as at the beginning of the year	284.12	2.44
Cash and Cash equivalents as at the end of the Period	23.15	284.12

Notes :

- The Cash Flow Statement has been prepared in accordance with the "Indirect Method" specified in the Ind-AS-7- "Statement of Cash Flows"
- Cash & Cash equivalents comprise cash balances and balances with banks, including current deposit account and short term fixed deposits having original maturity period of three months only.





RAJIV MEHROTRA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : 3/3A, Vishnupuri, Kanpur - 208 002 • Tel. : 0512-2531806

Fax : 0512-2531806 • E-mail : rma.consult@gmail.com

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF KANPUR PLASTIPACK LIMITED

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **KANPUR PLASTIPACK LIMITED** (the "Company") and its subsidiaries (the Company and its subsidiaries together referred to as the "Group"), for the quarter and year ended March 31, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) includes the results of the following subsidiaries of the Company:
 - M/s Brightchoice Ventures (P) Ltd.
 - M/s Kanplas Earning Solutions (P) Ltd.
- (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results

This Statement which includes Consolidated financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the audited interim condensed consolidated financial statements for the three months and year ended March 31, 2022. This responsibility includes preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition



and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Boards of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material



uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

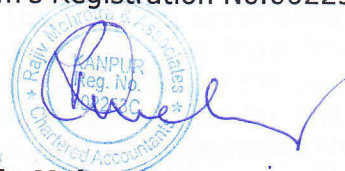
We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For RAJIV MEHROTRA AND ASSOCIATES

Chartered Accountants

(Firm's Registration No.002253C)



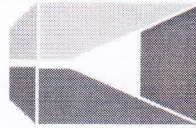
Rajiv Mehrotra

Partner

(Membership No.071428)

UDIN: 22071428AJLEOV1449

Kanpur, May 23, 2022



**KANPUR
PLASTIPACK
LTD**

AN ISO 9001:2008, ISO 22000:2005 BRC Packing Issue 5 ,HACCP & AIB CERTIFIED COMPANY

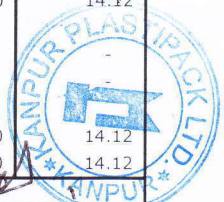
CIN NO.: L25209UP1971PLC003444

REGISTERED OFFICE : D-19-20, PANKI INDUSTRIAL AREA, KANPUR - 208 022

Ph.: +91 512 2691113-6; Fax: +91 512 2691117; Email: secretary@kanplas.com, website : www.kanplas.com

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & FINANCIAL YEAR ENDED 31st MARCH, 2022

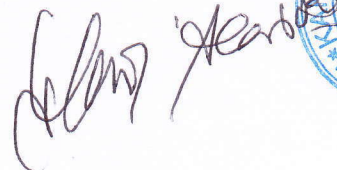
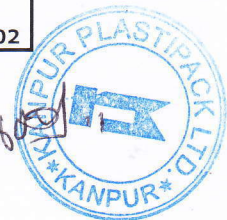
Sl.	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.03.2021	31.12.2021	31.03.2022	31.03.2021
		Audited		Unaudited	Audited	
1	Revenue from Operations					
	(a) Net Sales / income from Operations Net of GST	16,643.04	15,462.77	14,992.71	62,279.08	44,969.73
	(b) Other Operating Income	60.46	56.74	53.46	228.26	194.64
2	Other Income	286.16	328.68	190.06	1,267.59	751.86
3	Total Income (1+2)	16,989.66	15,848.19	15,236.23	63,774.93	45,916.23
4	Expenses					
	(a) Cost of materials consumed	8,565.94	8,187.07	9,148.13	35,455.37	23,925.65
	(b) Purchase of stock-in-trade	1,112.83	1,508.68	1,656.92	3,760.94	2,687.65
	(c) Change in inventory of finished goods,work in progress and stock-in-trade	1,113.49	(273.00)	(2,199.54)	(1,380.70)	(1,440.36)
	(d) Employee benefit expenses	1,185.57	1,078.49	1,216.11	4,703.06	4,077.96
	(e) Finance costs	354.97	282.60	371.57	1,415.35	917.13
	(f) Depreciation and amortisation expenses	296.23	242.94	259.61	1,060.60	918.44
	(g) Other Expenditure	3,783.50	3,158.79	3,721.93	15,053.60	10,419.58
	Total Expenses	16,412.53	14,185.57	14,174.73	60,068.22	41,506.05
5	Profit/ (Loss) before exceptional items (3-4)	577.13	1,662.62	1,061.50	3,706.71	4,410.18
6	Exceptional Items	-	-	-	-	-
7	Profit/ (Loss) before Tax	577.13	1,662.62	1,061.50	3,706.71	4,410.18
8	Tax Expenses					
	(1) Current Tax	34.71	291.05	207.42	685.20	783.57
	(2) Deferred Tax	115.66	195.77	116.63	401.66	595.52
9	Profit/ (Loss) from Continuing Operation (7-8)	426.76	1,175.80	737.45	2,619.85	3,031.09
10	Profit/ (Loss) from Discontinuing Operation	-	-	-	-	-
11	Tax from Discontinuing Operation	-	-	-	-	-
12	Profit/ (Loss) from Discontinuing Operation (10-11)	-	-	-	-	-
13	Net Profit(Loss) for the period (9+12)	426.76	1,175.80	737.45	2,619.85	3,031.09
14	Other Comprehensive Income					
	A (i) Items that will not be classified to Profit or Loss	(50.75)	(43.23)	-	(50.75)	(43.23)
	(ii) Income Tax realting to items that will not be re classified Profit or Loss	(14.78)	(12.59)	-	(14.78)	(12.59)
	B (i) Items that will be classified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax realting to items that will not be re classified Profit or Loss	-	-	-	-	-
15	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (13+14)	361.23	1,119.99	737.45	2,554.32	2,975.27
16	Equity Share Capital (Face Value STATEMENT OF ₹. 10/- each)	2,147.38	1,431.96	2,147.38	2,147.38	1,431.96
17	Other Equity	15,752.41	14,314.22	15,391.18	15,752.41	14,314.26
18	Earning per Share (for continuing operations)					
	- Basic EPS	1.99	5.42	3.44	12.20	14.12
	- Diluted EPS	1.99	5.42	3.44	12.20	14.12
19	Earning per Share (for discontinuing operations)					
	- Basic EPS	-	-	-	-	-
	- Diluted EPS	-	-	-	-	-
20	Earning per Share (for continuing and discontinuing operations)					
	- Basic EPS	1.99	5.42	3.44	12.20	14.12
	- Diluted EPS	1.99	5.42	3.44	12.20	14.12



Notes:


1- Consolidated Statement of Assets and Liabilities

PARTICULARS	AS AT 31.03.2022 Rs. (In Lacs)	AS AT 31.03.2021 Rs. (In Lacs)
	Audited	Audited
ASSETS		
Non-Current Assets :		
Property, Plant and Equipment	21,389.73	18,489.67
Capital Work-in-Progress	203.74	230.02
Investment in Property	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Intangible Assets under Development	-	-
Biological Assets	-	-
Investments accounted for using Equity Method	-	-
	21,593.47	18,719.69
Long Term Investments	299.98	299.98
Other Financial Assets	303.96	302.79
Other Non-Current Assets	887.21	584.42
	1,491.15	1,187.19
Current Assets :		
Inventories	11,718.90	10,261.86
Investments	41.36	38.01
Trade Receivables	6,112.36	5,552.65
Cash and Cash Equivalents	26.47	371.30
Other Bank balances	252.25	145.28
Loans	-	-
Other Current Assets	755.68	1,373.04
Current Tax Assets (Net)	43.61	-
	18,950.63	17,742.14
TOTAL ASSETS	42,035.25	37,649.02
EQUITY & LIABILITIES :		
Equity :		
Equity Share capital	2,147.38	1,431.96
Other Equity	15,752.41	14,314.26
Equity Attributable to Owners	17,899.79	15,746.22
Non Controlling Interests	-	-
	17,899.79	15,746.22
LIABILITIES :		
Non-current liabilities		
Financial Liabilities :		
(i) Long Term Borrowings	6,845.02	5,810.74
(ii) Other Financial Liabilities	-	-
Long Term Provisions	700.27	573.85
Deferred Tax Liabilities	1,944.46	1,528.02
Current Liabilities :	9,489.75	7,912.61
Financial Liabilities :		
Borrowings	11,424.76	10,032.66
Trade Payables	1,511.60	1,682.95
Provisions	579.14	524.50
Other Current Liabilities	1,130.21	1,676.32
Current Tax Liabilities (Net)	-	73.76
	14,645.71	13,990.19
TOTAL EQUITY & LIABILITY	42,035.25	37,649.02

- 2 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23.05.2022 which were audited by the Statutory Auditors of the Company.
- 3 The financial statement of M/s Bright Choice Ventures Private Limited and M/s Kanplas Earning Solutions Private Limited have been consolidated in this consolidated financial statements for the quarter ended 31.03.2022
- 4 The Company has further incorporated it wholly own subsidiary at Brazil in the name of M/s **KANPLAS DO BRASIL LTDA** on 26/04/2022. The Consolidation requirement would be applicable w.e.f. next quarter. Please refer our information dated 11/05/2022 in this regard.
- 5 The Board of Directors have recommended a final dividend @ 12% i.e. Rs. 1.20 per equity share for the financial year 2021-22 which is subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
- 6 The figures of previous period/year have been re-grouped/ re-arranged and /or recast wherever found necessary.
- 7 The Company operates in three primary business segments viz. Manufacturing of Fabrics & Woven Sacks etc., Consignment Stockist and Solar Power Generation Activities. In terms of provisions of IND AS 108, Consignment Stockist and Solar Power Generation activities , presently, are not reportable segments.
- 8 Figures of the quarter ended 31.03.2022 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the 3rd quarter of the current financial year.
- 9 The EPS had been calculated on the basis of Weighted Average Number of Shares outstanding in the given Year

FOR KANPUR PLASTIPACK LTD.



MANOJ AGARWAL

CHAIRMAN Cum MANAGING DIRECTOR



PLACE : KANPUR
DATED : 23.05.2022

KANPUR PLASTIPACK LIMITED
CIN : L25209UP1971PLC003444
REGD. OFFICE : D-19-20, PANKI INDUSTRIAL AREA , KANPUR - 208 022
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2021

(Rs. In Lacs)

Particulars	Year Ended 31.03.2022	Year Ended 31.03.2021
I) CASH FROM OPERATIONS		
A. PROFIT BEFORE TAX	3,706.71	4,410.17
B. ADJUSTMENTS:		
Depreciation	1,060.60	918.44
Provision for Gratuity under OCI	(50.75)	(43.23)
Loss/(Profit) on disposal of PPE, intangible assets & non-current assets held for sale	30.73	11.38
Interest Income	(125.47)	(115.78)
Finance Costs	1,415.35	917.13
Loss/(Profit) on sale of mutual funds	(0.32)	(15.66)
Gain on Revaluation of Investments	(0.54)	(1.76)
Operating Profit Before working capital changes	6,036.31	6,080.69
Adjustments for Changes in working Capital		
Decrease/(Increase) in Inventories	(1,457.04)	(5,461.94)
Decrease/(Increase) in Trade Receivable	(559.71)	(1,499.67)
Decrease/(Increase) in other Current Assets	573.75	(1,155.06)
Decrease/(Increase) in other Non Current Assets	(302.79)	45.55
Decrease/(Increase) in other Financial Assets	(1.17)	(14.14)
Increase/(Decrease) in Trade Payables	(171.35)	1,116.09
Decrease/(Increase) in other Other Bank Balances	(106.97)	25.20
Increase/(Decrease) in Current Liabilities	(619.87)	1,095.68
Increase/(Decrease) in Provisions	54.64	96.42
Increase/(Decrease) in Long term Provisions	126.42	90.86
Cash Generated from/(used) in Operations	3,572.22	419.68
Less: Income Tax Paid (including TDS)	685.20	783.57
NET CASH FROM OPERATIONS	2,887.02	(363.89)
II) CASH FROM INVESTING ACTIVITIES		
Purchase of PPE & Intangible assets (incl. Capital WIP)	(3,969.13)	(3,235.66)
Other Investments	-	(299.98)
Investments in Mutual Funds (Net)	(2.49)	3.15
Sale of PPE & Intangible assets	4.02	19.41
Loans Given to Subsidiary	-	-
Interest Received	125.47	115.78
NET CASH FROM/USED IN INVESTMENT ACTIVITIES	(3,842.13)	(3,397.30)
III) CASH FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	-	-
Net Increase/(Decrease) in long term borrowings	1,034.28	272.30
Net Increase/(Decrease) in short term borrowings	1,392.10	4,860.76
Payment of dividend	(400.75)	(85.88)
Finance Costs	(1,415.35)	(917.13)
NET CASH FROM FINANCING ACTIVITIES	610.28	4,130.05
Net Increase in cash and cash equivalents	(344.83)	368.86
Cash and Cash equivalents as at the beginning of the year	371.30	2.44
Cash and Cash equivalents as at the end of the Period	26.47	371.30

Notes :

- The Cash Flow Statement has been prepared in accordance with the "Indirect Method" specified in the Ind-AS-7- "Statement of Cash Flows"
- Cash & Cash equivalents comprise cash balances and balances with banks, including current deposit account and short term fixed deposits having original maturity period of three months only.

