

24<sup>th</sup> May, 2021

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1,  
G Block, Bandra – Kurla  
Complex, Bandra (East),  
Mumbai 400 051

Scrip Code: 507779

Trading Symbol: KANPRPLA

**Sub:- Submission of Audited Financial Results for the  
Quarter and Financial Year Ended 31/03/2021**

Dear Sir,

Pursuant to Regulation 33(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Audited Financial Results for the Quarter and Financial Year ended 31/03/2020 as approved by the Board of Directors in its meeting held today i.e. 24<sup>th</sup> May, 2021.

We are also sending herewith copy of Auditors' Report along with the declaration from the CFO about the unmodified Audit Report for the above Financial Results.

Further, the Board has recommended Final Dividend @ 18% i.e. ₹ 1.80/- per equity share for the financial year 2020-21 subject to the approval of shareholders at ensuing Annual General Meeting.

The Meeting of the Board of Directors commenced at 12:05 PM and concluded at 2:58 PM.

Kindly take this on record and oblige.

Thanking You.

Yours Faithfully,  
For Kanpur Plastipack Limited

(Ankur Srivastava)  
Company Secretary



D-19,20 Panki Industrial Area, Kanpur-208022, India  
tel.no: +91 (512) 2691113-116 | fax: +91 (512) 2691117  
email: info@kanplas.com | web: www.kanplas.com

**Manufacturers & Exporters:** HDPE/PP Circular  
Woven Fabrics, Sacks and FIBCS/Jumbo Bags  
Multifilament Yarn

ISO 9001:2015 ISO 22000 AIB BRC Certified  
CIN L25209UP1971PLC003444



# RAJIV MEHROTRA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : 3/3A, Vishnupuri, Kanpur - 208 002 • Tel. : 0512-2531806

Fax : 0512-2531806 • E-mail : rma.consult@gmail.com

**INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

To  
The Board of Directors of  
Kanpur Plastipack Limited

**Report on Audit of the Standalone Financial Results**

We have audited the Financial Results of **Kanpur Plastipack Limited** ("the Company") for the quarter and financial year ended 31.03.2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Requirements").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive and other financial information of the Company for the quarter ended March 31, 2021 and of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31<sup>st</sup>, 2021.

**Basis Of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income/loss





of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

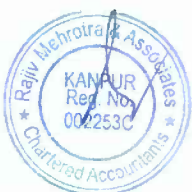
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the audit of the Standalone Financial results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit is conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatements of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Sec 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate financial controls with reference to financial statements in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in the manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter read with note 4 of the Statement) of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place:- Kanpur  
Date:- 24<sup>th</sup> May, 2021

For Rajiv Mehrotra & Associates  
Chartered Accountants  
Firm Registration Number: 002253C

CA Rajiv Mehrotra  
PARTNER

Membership No.071428  
UDIN: 21071428AAAAAB8283





# RAJIV MEHROTRA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : 3/3A, Vishnupuri, Kanpur - 208 002 • Tel. : 0512-2531806

Fax : 0512-2531806 • E-mail : rma.consult@gmail.com

## INDEPENDENT AUDITORS' REPORT ON CONSOLIDATED ANNUAL FINANCIAL RESULTS OF KANPUR PLASTIPACK LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of  
Kanpur Plastipack Limited

### Report on the audit of the Consolidated Annual Financial Results

#### Opinion

We have audited the accompanying consolidated annual financial results of **Kanpur Plastipack Limited** (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), for the year ended 31 March 2021, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the aforesaid consolidated annual financial results:

- a. include the annual financial results of the following entities:  
**Subsidiary Company- M/s Bright Choice Ventures (P) Ltd.**
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- a. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2021

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.



**Branch Offices :** Cabin No. 116, Church Gate Chambers, Plot No.5, New Marine Lines, Mumbai - 400 020  
2, Lal Bahadur Shastri Marg, Lucknow - 226 001

## **Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results**

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the Management and the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

## **Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. There are no entities included in the consolidated annual financial results, which have been audited by other auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





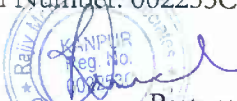
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### **Other Matters**

The consolidated annual financial results include the results for the quarter ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Rajiv Mehrotra & Associates  
Chartered Accountants  
Firm Registration Number: 002253C

  
Partner  
CA Rajiv Mehrotra  
M.No.071428

Place:- Kanpur  
Date:- 24<sup>th</sup> May, 2021

UDIN: 21071428AAAAAC6350



**KANPUR  
PLASTIPACK  
LTD**

AN ISO 9001:2008, ISO 22000:2005 BRC Packing Issue 5, HACCP & AIB CERTIFIED COMPANY

CIN NO.: L25209UP1971PLC003444

REGISTERED OFFICE : D-19-20, PANKI INDUSTRIAL AREA, KANPUR - 208 022  
Ph.: +91 512 2691113-6; Fax: +91 512 2691117; Email: secretary@kanplas.com, website : www.kanplas.com

**AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & FINANCIAL YEAR ENDED 31st MARCH, 2021**

Sl.	Particulars	Quarter Ended			Year to Date	
		31.03.2021	31.03.2020	31.12.2020	31.03.2021	31.03.2020
		Audited		Unaudited	Audited	
<b>1</b>	<b>Revenue from Operations</b>					
	(a) Net Sales / income from Operations Net of GST	15,462.77	8,595.62	11,883.17	44,969.74	31,322.04
	(b) Other Operating Income	56.74	37.40	55.64	194.64	149.76
<b>2</b>	<b>Other Income</b>	328.68	(76.06)	95.24	751.86	781.78
<b>3</b>	<b>Total Income (1+2)</b>	<b>15,848.19</b>	<b>8,556.96</b>	<b>12,034.05</b>	<b>45,916.24</b>	<b>32,253.58</b>
<b>4</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	8,187.07	4,142.76	6,462.19	23,925.66	16,563.47
	(b) Purchase of stock-in-trade	1,508.68	1,118.94	1,041.45	2,687.65	2,214.95
	(c) Change in inventory of finished goods, work in progress and stock-in-trade	(273.00)	159.11	(832.70)	(1,440.36)	209.21
	(d) Employee benefit expenses	1,078.49	831.61	1,062.58	4,077.97	3,462.43
	(e) Finance costs	282.60	297.14	227.64	917.13	1,053.02
	(f) Depreciation and amortisation expenses	242.94	221.75	231.91	918.44	888.14
	(g) Other Expenditure	3,155.82	1,782.15	2,767.33	10,416.60	7,230.94
	<b>Total Expenses</b>	<b>14,182.60</b>	<b>8,553.46</b>	<b>10,960.40</b>	<b>41,503.09</b>	<b>31,622.16</b>
<b>5</b>	<b>Profit/ (Loss) before exceptional items (3-4)</b>	<b>1,665.59</b>	<b>3.50</b>	<b>1,073.65</b>	<b>4,413.15</b>	<b>631.42</b>
<b>6</b>	<b>Exceptional Items</b>	-	-	-	-	-
<b>7</b>	<b>Profit/ (Loss) before Tax</b>	<b>1,665.59</b>	<b>3.50</b>	<b>1,073.65</b>	<b>4,413.15</b>	<b>631.42</b>
<b>8</b>	<b>Tax Expenses</b>					
	(1) Current Tax	291.05	2.22	187.60	783.57	117.78
	(2) Deferred Tax	208.36	(46.61)	143.23	608.12	20.60
<b>9</b>	<b>Profit/ (Loss) from Continuing Operation (7-8)</b>	<b>1,166.18</b>	<b>47.89</b>	<b>742.82</b>	<b>3,021.46</b>	<b>493.04</b>
<b>10</b>	<b>Profit/ (Loss) from Discontinuing Operation</b>	-	-	-	-	-
<b>11</b>	<b>Tax from Discontinuing Operation</b>	-	-	-	-	-
<b>12</b>	<b>Profit/ (Loss) from Discontinuing Operation (10-11)</b>	-	-	-	-	-
<b>13</b>	<b>Net Profit(Loss) for the period (9+12)</b>	<b>1,166.18</b>	<b>47.89</b>	<b>742.82</b>	<b>3,021.46</b>	<b>493.04</b>
<b>14</b>	<b>Other Comprehensive Income</b>					
	A (i) Items that will not be classified to Profit or Loss	(43.23)	0.31	-	(43.23)	0.31
	(ii) Income Tax relating to items that will not be re classified Profit or Loss	-	-	-	-	-
	B (i) Items that will be classified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax relating to items that will not be re classified Profit or Loss	-	-	-	-	-
<b>15</b>	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (13+14)</b>	<b>1,122.95</b>	<b>48.20</b>	<b>742.82</b>	<b>2,978.23</b>	<b>493.35</b>
<b>16</b>	<b>Earning per Share (for continuing operations)</b>					
	- Basic EPS	7.85	0.34	5.19	20.81	3.45
	- Diluted EPS	7.85	0.34	5.19	20.81	3.45
<b>17</b>	<b>Earning per Share (for discontinuing operations)</b>					
	- Basic EPS	-	-	-	-	-
	- Diluted EPS	-	-	-	-	-
<b>18</b>	<b>Earning per Share (for continuing and discontinuing operations)</b>					
	- Basic EPS	7.85	0.34	5.19	20.81	3.45
	- Diluted EPS	7.85	0.34	5.19	20.81	3.45



**Notes:**

## 1- Standalone Statement of Assets and Liabilities

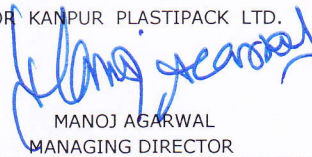
PARTICULARS	AS AT 31.03.2021 Rs. (In Lacs)	AS AT 31.03.2020 Rs. (In Lacs)
	Audited	Audited
<b>ASSETS</b>		
<b>Non-Current Assets :</b>		
Property, Plant and Equipment	18,489.64	16,384.84
Capital Work-in-Progress	230.02	48.38
Investment in Property	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Intangible Assets under Development	-	-
Biological Assets	-	-
Investments accounted for using Equity Method	-	-
	<b>18,719.66</b>	<b>16,433.22</b>
Other Financial Assets	357.84	343.71
Long Term Investments	499.98	-
Other Non-Current Assets	5.45	51.00
	<b>863.27</b>	<b>394.71</b>
<b>Current Assets :</b>		
Inventories	10,261.86	4,799.92
Investments	38.01	23.74
Trade Receivables	5,552.65	4,052.98
Cash and Cash Equivalents	284.12	2.44
Other Bank balances	96.22	121.42
Other Current Assets	1,836.00	790.95
	<b>18,068.86</b>	<b>9,791.45</b>
<b>TOTAL ASSETS</b>	<b>37,651.79</b>	<b>26,619.38</b>
<b>EQUITY &amp; LIABILITIES :</b>		
<b>Equity :</b>		
Equity Share capital	1,431.96	1,431.96
Other Equity	14,317.19	11,424.84
<b>Equity Attributable to Owners</b>	<b>15,749.15</b>	<b>12,856.80</b>
Non Controlling Interests	-	-
	<b>15,749.15</b>	<b>12,856.80</b>
<b>LIABILITIES :</b>		
<b>Non-current liabilities</b>		
Financial Liabilities :		
(i) Long Term Borrowings	5,810.73	5,538.44
(ii) Other Financial Liabilities	-	-
Long Term Provisions	671.79	580.92
Deferred Tax Liabilities	1,528.02	919.90
<b>Current Liabilities :</b>	<b>8,010.54</b>	<b>7,039.26</b>
<b>Financial Liabilities :</b>		
Borrowings	8,793.87	4,135.39
Trade Payables	1,682.78	566.86
Provisions	426.57	330.15
Other Current Liabilities	2,988.88	1,690.92
	<b>13,892.10</b>	<b>6,723.32</b>
<b>TOTAL EQUITY &amp; LIABILITY</b>	<b>37,651.79</b>	<b>26,619.38</b>





- 2 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24.05.2021 which were audited by the Statutory Auditors of the Company.
- 3 The Board of Directors have recommended a final dividend @18% i.e. Rs. 1.80 per equity share for the financial year 2020-21 which is subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
- 4 The figures of previous period/year have been re-grouped/ re-arranged and /or recast wherever found necessary.
- 5 The Company operates in three primary business segments viz. Manufacturing of Fabrics & Woven Sacks etc., Consignment Stockist and Solar Power Generation Activities. In terms of provisions of IND AS 108, Consignment Stockist and Solar Power Generation activities , presently, are not reportable segments.
- 6 Figures of the quarter ended 31.03.2021 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the 3rd quarter of the current financial year.
- 7 The EPS had been calculated on the basis of Weighted Average Number of Shares outstanding in the given Year

FOR KANPUR PLASTIPACK LTD.



MANOJ AGARWAL  
MANAGING DIRECTOR

PLACE : KANPUR  
DATED :24.05.2021



**KANPUR PLASTIPACK LIMITED**  
**CIN : L25209UP1971PLC003444**  
**REGD. OFFICE : D-19-20, PANKI INDUSTRIAL AREA, KANPUR - 208 022**  
**STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2021**

(Rs. In Lacs)

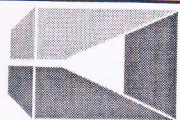
Particulars	Year Ended 31.03.2021	Year Ended 31.03.2020
<b>I) CASH FROM OPERATIONS</b>		
A. PROFIT BEFORE TAX	4,413.15	631.42
B. ADJUSTMENTS:		
Depreciation	918.44	888.14
Provision for Gratuity under OCI	(43.23)	0.31
Loss/(Profit) on disposal of PPE, intangible assets & non-current assets held for sale	11.38	13.29
Interest Income	(115.78)	(68.60)
Finance Costs	917.13	982.12
Unrealised foreign exchange (gain)/loss (net)	-	230.94
Loss/(Profit) on sale of mutual funds	(15.66)	(6.50)
Gain on Revaluation of Investments	(1.76)	(1.92)
Operating Profit Before working capital changes	6,083.67	2,669.20
<b>Adjustments for Changes in working Capital</b>		
Decrease/(Increase) in Inventories	(5,461.94)	376.08
Decrease/(Increase) in Trade Receivable	(1,499.68)	801.63
Decrease/(Increase) in other Current Assets	(1,045.04)	356.19
Decrease/(Increase) in other Non Current Assets	45.55	61.48
Decrease/(Increase) in other Financial Assets	(14.13)	23.62
Increase/(Decrease) in Trade Payables	1,115.92	(166.34)
Decrease/(Increase) in other Other Bank Balances	25.20	3.46
Increase/(Decrease) in Current Liabilities	1,297.96	32.78
Increase/(Decrease) in Provisions	96.42	4.94
Increase/(Decrease) in Long term Provisions	90.87	42.18
Cash Generated from/(used) in Operations	734.80	4,205.22
Less: Income Tax Paid (including TDS)	783.57	117.78
<b>NET CASH FROM OPERATIONS</b>	<b>(48.77)</b>	<b>4,087.43</b>
<b>II) CASH FROM INVESTING ACTIVITIES</b>		
Purchase of PPE & Intangible assets (incl. Capital WIP)	(3,235.68)	(911.50)
Other Investments	-	-
Investments in Mutual Funds (Net)	(496.82)	605.96
Sale of PPE & Intangible assets	19.41	152.49
Interest Received	115.78	68.60
<b>NET CASH FROM/USED IN INVESTMENT ACTIVITIES</b>	<b>(3,597.31)</b>	<b>(84.45)</b>
<b>III) CASH FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of share capital	-	-
Net Increase/(Decrease) in long term borrowings	272.29	(595.20)
Repayment of long term borrowings	-	-
Net Increase/(Decrease) in short term borrowings	4,658.48	(2,134.82)
Payment of dividend including dividend distribution tax	(85.88)	(310.58)
Finance Costs	(917.13)	(982.12)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>3,927.76</b>	<b>(4,022.72)</b>
<b>Net Increase in cash and cash equivalents</b>	<b>281.68</b>	<b>(19.74)</b>
<b>Cash and Cash equivalents as at the beginning of the year</b>	<b>2.44</b>	<b>22.18</b>
<b>Cash and Cash equivalents as at the end of the Period</b>	<b>284.12</b>	<b>2.44</b>

Notes :

- The Cash Flow Statement has been prepared in accordance with the "Indirect Method" specified in the Ind-AS-7- "Statement of Cash Flows"
- Cash & Cash equivalents comprise cash balances and balances with banks, including current deposit account and short term fixed deposits having original maturity period of three months only.







**KANPUR  
PLASTIPACK  
LTD**

AN ISO 9001:2008, ISO 22000:2005 BRC Packing Issue 5, HACCP & AIB CERTIFIED COMPANY  
CIN NO.: L25209UP1971PLC003444

REGISTERED OFFICE : D-19-20, PANKI INDUSTRIAL AREA, KANPUR - 208 022  
Ph.: +91 512 2691113-6; Fax: +91 512 2691117; Email: secretary@kanplas.com, website : www.kanplas.com

**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & FINANCIAL YEAR ENDED 31st MARCH, 2021**

Sl.	Particulars	Quarter Ended			Year to Date	
		31.03.2021	31.03.2020	31.12.2020	31.03.2021	31.03.2020
		Audited		Unaudited	Audited	
1	<b>Revenue from Operations</b>					
	(a) Net Sales / income from Operations Net of GST	15,462.77	8,595.62	11,883.17	44,969.74	31,322.04
	(b) Other Operating Income	56.74	37.40	55.64	194.64	149.76
2	Other Income	328.68	(76.06)	95.24	751.86	781.78
3	<b>Total Income (1+2)</b>	<b>15,848.19</b>	<b>8,556.96</b>	<b>12,034.05</b>	<b>45,916.24</b>	<b>32,253.58</b>
4	<b>Expenses</b>					
	(a) Cost of materials consumed	8,187.07	4,142.76	6,462.19	23,925.66	16,563.47
	(b) Purchase of stock-in-trade	1,508.68	1,118.94	1,041.45	2,687.65	2,214.95
	(c) Change in inventory of finished goods, work in progress and stock-in-trade	(273.00)	159.11	(832.70)	(1,440.36)	209.21
	(d) Employee benefit expenses	1,078.49	831.61	1,062.58	4,077.97	3,462.43
	(e) Finance costs	282.60	297.14	227.64	917.13	1,053.02
	(f) Depreciation and amortisation expenses	242.94	221.75	231.91	918.44	888.14
	(g) Other Expenditure	3,158.79	1,782.15	2,767.33	10,419.57	7,230.94
	<b>Total Expenses</b>	<b>14,185.57</b>	<b>8,553.46</b>	<b>10,960.40</b>	<b>41,506.06</b>	<b>31,622.16</b>
5	<b>Profit/ (Loss) before exceptional items (3-4)</b>	<b>1,662.62</b>	<b>3.50</b>	<b>1,073.65</b>	<b>4,410.18</b>	<b>631.42</b>
6	<b>Exceptional Items</b>	-	-	-	-	-
7	<b>Profit/ (Loss) before Tax</b>	<b>1,662.62</b>	<b>3.50</b>	<b>1,073.65</b>	<b>4,410.18</b>	<b>631.42</b>
8	<b>Tax Expenses</b>					
	(1) Current Tax	291.05	2.22	187.60	783.57	117.78
	(2) Deferred Tax	208.36	(46.61)	143.23	608.12	20.60
9	<b>Profit/ (Loss) from Continuing Operation (7-8)</b>	<b>1,163.21</b>	<b>47.89</b>	<b>742.82</b>	<b>3,018.49</b>	<b>493.04</b>
10	<b>Profit/ (Loss) from Discontinuing Operation</b>	-	-	-	-	-
11	<b>Tax from Discontinuing Operation</b>	-	-	-	-	-
12	<b>Profit/ (Loss) from Discontinuing Operation (10-11)</b>	-	-	-	-	-
13	<b>Net Profit(Loss) for the period (9+12)</b>	<b>1,163.21</b>	<b>47.89</b>	<b>742.82</b>	<b>3,018.49</b>	<b>493.04</b>
14	<b>Other Comprehensive Income</b>					
	A (i) Items that will not be classified to Profit or Loss	(43.23)	0.31	-	(43.23)	0.31
	(ii) Income Tax realting to items that will not be re classified Profit or Loss	-	-	-	-	-
	B (i) Items that will be classified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax realting to items that will not be re classified Profit or Loss	-	-	-	-	-
15	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (13+14)</b>	<b>1,119.99</b>	<b>48.19</b>	<b>742.82</b>	<b>2,975.26</b>	<b>493.35</b>
16	<b>Earning per Share (for continuing operations)</b>					
	- Basic EPS	7.83	0.34	5.19	20.79	3.45
	- Diluted EPS	7.83	0.34	5.19	20.79	3.45
17	<b>Earning per Share (for discontinuing operations)</b>					
	- Basic EPS	-	-	-	-	-
	- Diluted EPS	-	-	-	-	-
18	<b>Earning per Share (for continuing and discontinuing operations)</b>					
	- Basic EPS	7.83	0.34	5.19	20.79	3.45
	- Diluted EPS	7.83	0.34	5.19	20.79	3.45





**Notes:**

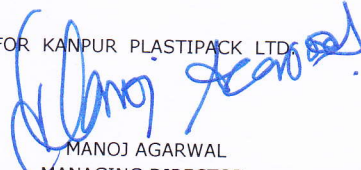
## 1- Consolidated Statement of Assets and Liabilities

PARTICULARS	AS AT 31.03.2021 Rs. (In Lacs)	AS AT 31.03.2020 Rs. (In Lacs)
	Audited	Audited
<b>ASSETS</b>		
<b>Non-Current Assets :</b>		
Property, Plant and Equipment	18,489.64	16,384.84
Capital Work-in-Progress	230.02	48.38
Investment in Property	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Intangible Assets under Development	-	-
Biological Assets	-	-
Investments accounted for using Equity Method	-	-
	<b>18,719.66</b>	<b>16,433.22</b>
Other Financial Assets	357.84	343.71
Long Term Investments	299.98	-
Other Non-Current Assets	5.45	51.00
	<b>663.27</b>	<b>394.71</b>
<b>Current Assets :</b>		
Inventories	10,261.86	4,799.92
Investments	38.01	23.74
Trade Receivables	5,552.65	4,052.98
Cash and Cash Equivalents	371.30	2.44
Other Bank balances	96.22	121.42
Other Current Assets	1,946.01	790.95
	<b>18,266.05</b>	<b>9,791.45</b>
<b>TOTAL ASSETS</b>	<b>37,648.98</b>	<b>26,619.38</b>
<b>EQUITY &amp; LIABILITIES :</b>		
<b>Equity :</b>		
Equity Share capital	1,431.96	1,431.96
Other Equity	14,314.22	11,424.84
<b>Equity Attributable to Owners</b>	<b>15,746.18</b>	<b>12,856.80</b>
Non Controlling Interests	-	-
	<b>15,746.18</b>	<b>12,856.80</b>
<b>LIABILITIES :</b>		
<b>Non-current liabilities</b>		
Financial Liabilities :		
(i) Long Term Borrowings	5,810.73	5,538.44
(ii) Other Financial Liabilities	-	-
Long Term Provisions	671.79	580.92
Deferred Tax Liabilities	1,528.02	919.90
<b>Current Liabilities :</b>	<b>8,010.54</b>	<b>7,039.26</b>
<b>Financial Liabilities :</b>		
Borrowings	8,793.87	4,135.39
Trade Payables	1,682.95	566.86
Provisions	426.57	330.15
Other Current Liabilities	2,988.88	1,690.92
	<b>13,892.27</b>	<b>6,723.32</b>
<b>TOTAL EQUITY &amp; LIABILITY</b>	<b>37,648.98</b>	<b>26,619.38</b>



- 2 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24.05.2021 which were audited by the Statutory Auditors of the Company.
- 3 The Board of Directors have recommended a final dividend @18% i.e. Rs. 1.80 per equity share for the financial year 2020-21 which is subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
- 4 The figures of previous period/year have been re-grouped/ re-arranged and /or recast wherever found necessary.
- 5 The Company operates in three primary business segments viz. Manufacturing of Fabrics & Woven Sacks etc., Consignment Stockist and Solar Power Generation Activities. In terms of provisions of IND AS 108, Consignment Stockist and Solar Power Generation activities , presently, are not reportable segments.
- 6 Figures of the quarter ended 31.03.2021 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the 3rd quarter of the current financial year.
- 7 The EPS had been calculated on the basis of Weighted Average Number of Shares outstanding in the given Year

FOR KANPUR PLASTIPACK LTD.

  
MANOJ AGARWAL  
MANAGING DIRECTOR

PLACE : KANPUR  
DATED :24.05.2021



**KANPUR PLASTIPACK LIMITED**  
**CIN : L25209UP1971PLC003444**  
**REGD. OFFICE : D-19-20, PANKI INDUSTRIAL AREA, KANPUR - 208 022**  
**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2021**

(Rs. In Lacs)

Particulars	Year Ended 31.03.2021	Year Ended 31.03.2020
<b>I) CASH FROM OPERATIONS</b>		
A. PROFIT BEFORE TAX	4,410.18	631.42
B. ADJUSTMENTS:		
Depreciation	918.44	888.14
Provision for Gratuity under OCI	(43.23)	0.31
Loss/(Profit) on disposal of PPE, intangible assets & non-current assets held for sale	11.38	13.29
Interest Income	(115.78)	(68.60)
Finance Costs	917.13	982.12
Unrealised foreign exchange (gain)/loss (net)	-	230.94
Loss/(Profit) on sale of mutual funds	(15.66)	(6.50)
Gain on Revaluation of Investments	(1.76)	(1.92)
Operating Profit Before working capital changes	6,080.70	2,669.20
<b>Adjustments for Changes in working Capital</b>		
Decrease/(Increase) in Inventories	(5,461.94)	376.08
Decrease/(Increase) in Trade Receivable	(1,499.68)	801.63
Decrease/(Increase) in other Current Assets	(1,155.05)	356.19
Decrease/(Increase) in other Non Current Assets	45.55	61.48
Decrease/(Increase) in other Financial Assets	(14.13)	23.62
Increase/(Decrease) in Trade Payables	1,116.09	(166.34)
Decrease/(Increase) in other Other Bank Balances	25.20	3.46
Increase/(Decrease) in Current Liabilities	1,297.96	32.78
Increase/(Decrease) in Provisions	96.42	4.94
Increase/(Decrease) in Long term Provisions	90.87	42.18
Cash Generated from/(used) in Operations	621.99	4,205.22
Less: Income Tax Paid (including TDS)	783.57	117.78
<b>NET CASH FROM OPERATIONS</b>	<b>(161.59)</b>	<b>4,087.43</b>
<b>II) CASH FROM INVESTING ACTIVITIES</b>		
Purchase of PPE & Intangible assets (incl. Capital WIP)	(3,235.68)	(911.50)
Other Investments	-	-
Investments in Mutual Funds (Net)	(296.82)	605.96
Sale of PPE & Intangible assets	19.41	152.49
Interest Received	115.78	68.60
<b>NET CASH FROM/USED IN INVESTMENT ACTIVITIES</b>	<b>(3,397.31)</b>	<b>(84.45)</b>
<b>III) CASH FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of share capital	-	-
Net Increase/(Decrease) in long term borrowings	272.29	(595.20)
Repayment of long term borrowings	-	-
Net Increase/(Decrease) in short term borrowings	4,658.48	(2,134.82)
Payment of dividend including dividend distribution tax	(85.88)	(310.58)
Finance Costs	(917.13)	(982.12)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>3,927.76</b>	<b>(4,022.72)</b>
<b>Net Increase in cash and cash equivalents</b>	<b>368.86</b>	<b>(19.74)</b>
<b>Cash and Cash equivalents as at the beginning of the year</b>	<b>2.44</b>	<b>22.18</b>
<b>Cash and Cash equivalents as at the end of the Period</b>	<b>371.30</b>	<b>2.44</b>

Notes :

- The Cash Flow Statement has been prepared in accordance with the "Indirect Method" specified in the Ind-AS-7- "Statement of Cash Flows"
- Cash & Cash equivalents comprise cash balances and balances with banks, including current deposit account and short term fixed deposits having original maturity period of three months only.







24<sup>th</sup> May, 2021

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1,  
G Block, Bandra – Kurla  
Complex, Bandra (East),  
Mumbai 400 051

Scrip Code: **507779**

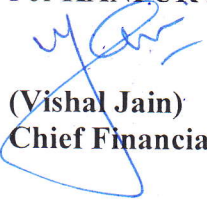
Trading Symbol: **KANPRPLA**

**Sub.: Declaration under Regulation 33(3)(d) of SEBI(Listing obligation and Disclosure Requirements) Regulations, 2015 regarding unmodified Audit Report for the financial year ended 31.03.2021.**

### **DECLARATION**

Pursuant to Regulation 33(3)(d) of SEBI(Listing obligation and Disclosure Requirements) Regulations, 2015, I, Vishal Jain, Chief Financial Officer (CFO) of the Company, hereby declare and confirm that the Statutory Auditors of the Company, M/s Rajiv Mehrotra & Associates (FRN: 002253C) have issued a clear Audit Report with Unmodified opinion on Standalone and Consolidated Annual Financial Results for the quarter and financial year ended 31.03.2021.

Yours Faithfully,  
For **KANPUR PLASTIPACK LTD.**

  
(Vishal Jain)  
Chief Financial Officer

D-19,20 Panki Industrial Area, Kanpur-208022, India  
tel.no: +91 (512) 2691113-116 | fax: +91 (512) 2691117  
email: [info@kanplas.com](mailto:info@kanplas.com) | web: [www.kanplas.com](http://www.kanplas.com)

**Manufacturers & Exporters:** HDPE/PP Circular  
Woven Fabrics, Sacks and FIBCS/Jumbo Bags  
Multifilament Yarn

ISO 9001:2015 ISO 22000 AIB BRC Certified  
CIN L25209UP1971PLC003444

Celebrating **50** years of  
**excellence**  
in the journey  
of transformation

# Kanpur Plastipack Limited

Presentation for the Quarter & Financial year

Ended : 31-March-2021

Dated : 24-May-2021



Providing Solutions for Industrial Bulk Packaging

**5**\*\*\*\*\*  
Decades  
OF RELIABILITY

**20**  
YEARS OF  
FIBC manufacturing  
experience

**8**  
MILLION FIBC  
PRODUCED IN 2020

## KPL at a Glance

Established in 1971, Kanpur Plastipack Limited today is one of the world's leading manufacturers and exporter of FIBCs and bulk bags, delivering a diverse range of superior quality products to its global customers.

We offer fully integrated industrial bulk packaging solutions ranging from Flexible Intermediate bulk container (FIBC), Woven sacks to Polypropylene (PP) high tenacity Multifilament yarn (MFY & UV Master Batch). With our world class facility, proven expertise and deep knowledge, we strive to create a differentiated standing in our segment.

Our manufacturing process conforms to most international standards, reaffirming our commitment to excellence across operations.





## Kanpur Plastipack Limited has completed 50 Years of its existence and is celebrating its Golden Jubilee Year.

It is a matter of delight that the Company has completed 50 years of its existence and is celebrating its **Golden** Jubilee this year. We are the first in the industry to reach this historical landmark.

To mark the occasion, the Board of Directors have declared a Special Interim Dividend @ 10% i.e. Rs. 1.00 per equity share.

**The timeline for the distribution of Special Dividend is given below:**

Particular	Date
• Date of Board meeting.	24/05/2021
• Record date for determination of entitlement of Dividend.	02/06/2021
• Date of Distribution of Dividend.	07/06/2021



# Pillars of Success



**Fully  
Intergrated  
Facilities**



**Premium  
Quality  
Products**



**Trusted  
Brand**



**State of Art  
Manufacturing  
Facilities**



**Increasing  
Global  
Presence**



**Legacy of  
5 Decades**



**Portfolio of  
Diversified  
Products**

# Growth Drivers





## Quarterly Performance FY 2020-21

(Rs. in Lakhs)

Particulars	Q1 FY 2021	Q2 FY 2021	Q3 FY 2021	Q4 FY 2021
Total Income	7,792.00	10,242.00	12,034.00	15,848.00
EBITDA	966.00	1,349.00	1,420.00	2,043.00
Net Profit Before Tax	646.00	1,028.00	1,073.00	1,666.00
Profit After Tax	384.00	728.00	743.00	1,166.00
EPS(In Rs.)	2.69	5.09	5.19	7.85

## Quarter On Quarter Analysis

(Rs. in Lakhs)

Particulars	Q4 FY 2021	Q4 FY 2020	Growth(in %)
Total Income	15,848.00	8,557.00	85.21% ↑
EBITDA	2,043.00	331.00	517.22% ↑
Net Profit Before Tax	1,666.00	4.00	41550.00% ↑
Profit After Tax	1,166.00	48.00	2329.17% ↑
EPS(in Rs.)	7.85	0.34	2208.82% ↑

## Year On Year Analysis

(Rs. in Lakhs)

Particulars	FY 2021	FY 2020	Growth(in %)
Total Income	45,916.00	32,254.00	42.36% ↑
EBITDA	5,779.00	2,058.00	180.81% ↑
Net Profit Before Tax	4,413.00	631.00	599.37% ↑
Profit After Tax	3,021.00	493.00	512.78% ↑
EPS(in Rs.)	20.81	3.45	503.19% ↑

**Note:-** The company has recommended a final dividend of 18% i.e. Rs 1.80 per equity share which is subject to the approval of shareholders at the ensuing annual general meeting.



## Key-Ratios

Particulars	FY 2021	FY 2020
Current Ratio (in times)	1.30	1.47
Debt-Equity Ratio (in times)	0.45	0.51
Debt Service Coverage Ratio (in times)	3.43	1.31
Total Outstanding Liability to EBITDA (in times)	3.41	5.89
EBITDA Margin (in %)	12.79	6.54

## Operational Highlights

Additional capital investment for capacity enhancement.	Rs. 30.54 Cr.
Turnover increased by	42%
Exports increased by	51%
Net Worth Increased by	22%
PBT increased about	513%
EBIDTA increased by	181%
Market Cap increased about	213%



### Solar Power:

We continue our efforts to use Solar Power as a source of energy for our units. We hope that by the end of the year almost 30% of our energy needs would be met by solar power.

### Trading Activities:

Our DOPW activity of IOCL has shown remarkable increase of almost 60% in sales volume during the FY 2020-21

# Corporate Social Responsibility

**Kanpur Plastipack Ltd. is committed to the welfare of the community and society, focused on the activities relating to promoting Healthcare, Education, Conservation of Natural Resources and more.**

## Highlights

- A Clinic has been established in Nauriya Khera village located near our factory to provide free medical facilities to the villagers.
- Health Checkup Camps for villagers to benefit local population.
- Contribution to promote education and vocational skills among differently abled children of Jyoti Bal Badhir Vidyalaya.
- Park has been adopted for conservation and beautification in order to conserve National Resources
- Animal Welfare has also been an area of concern and the Company has adopted two leopard cubs at Kanpur Zoo.



## Partnering in the fight against Covid-19

As the nation continues its fight against Covid-19 pandemic, the Company has stepped up its efforts to contribute and reduce the impact of the pandemic among the people. The Company, *inter alia*, has done following activities in this sphere:

- Distribution of face masks and sanitizers to administrative authorities.
- Distribution of Certified PPE Kits to Central Industrial Security Force (CISF), Lucknow Airport and to Sanjay-Gandhi Post Graduate Institute of Medical Science (PGI), Lucknow.
- Distribution of Bipap machines to Lala Lajpat Rai Hospital, Kanpur.
- Donation of refrigerators to Lala Lajpat Rai Hospital, Kanpur.
- Distribution of ventilator to Kulwanti Hospital, Kanpur.
- Donation to the Chief Minister's Relief Fund.



Donated PPE Kit Face shield & Mask



Donated Refrigerator



Donated Bipap Machines



Donated Ventilator

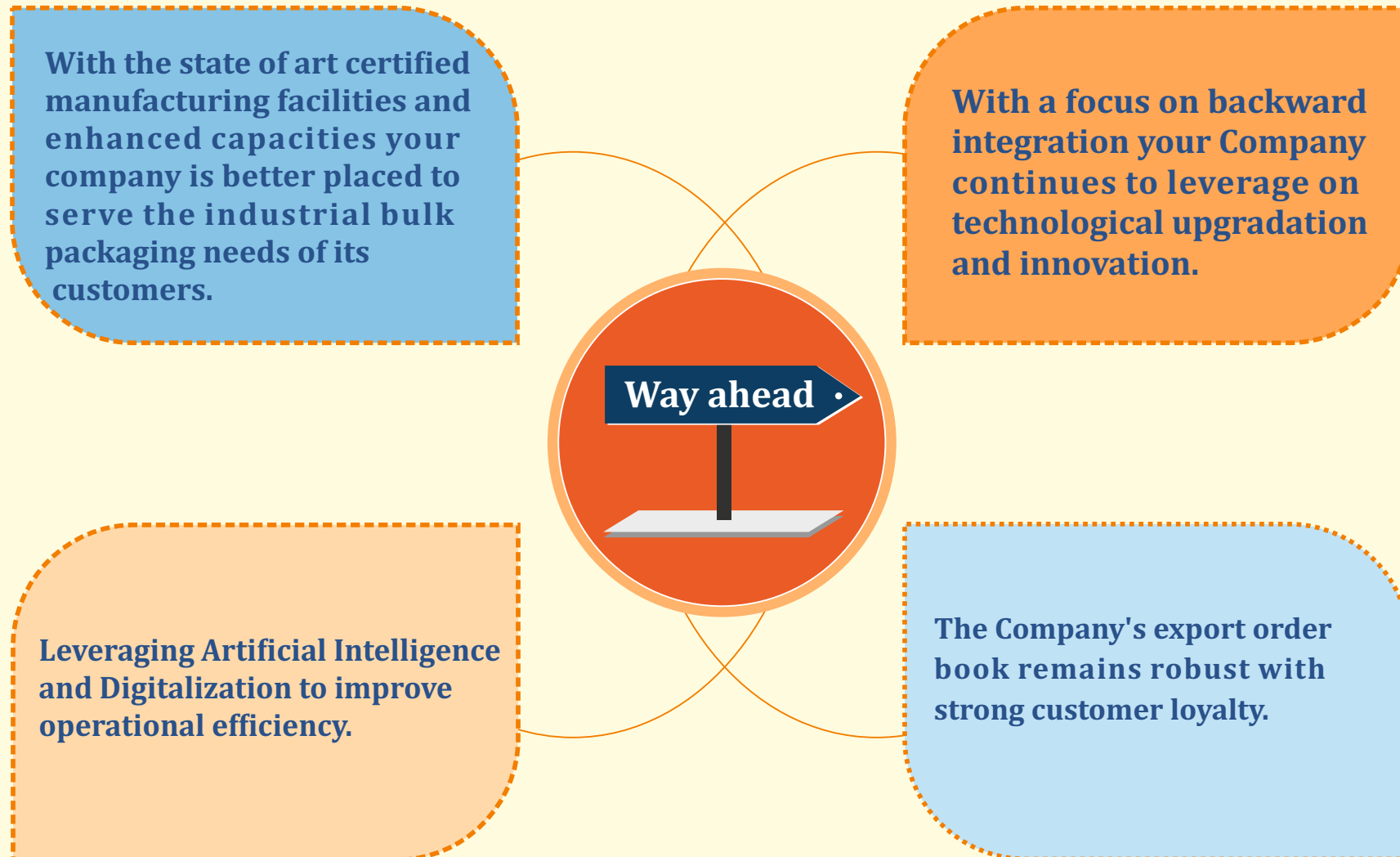


Donated Sanitizer



Donated Mask

# Way ahead





Providing Solutions for Industrial Bulk Packaging

5<sup>\*\*\*\*\*</sup>  
Decades  
OF RELIABILITY

20  
YEARS OF  
FIBC manufacturing  
experience

8<sup>+</sup>  
MILLION FIBC  
PRODUCED IN 2020

# Thank you