

CIN: L25209UP1971PLC003444

TEL: +91 (0512)2691 113-6 +91 (0512)2256813

FAX: +91(0512)2691117 Email: info@kanplas.com Web: www.kanplas.com REGD OFFICE & WORKS D-19-20, PANKI IND.AREA, P.O.UDYOG NAGAR, KANPUR – 208 022

INDIA

27th May, 2019

The Department of Corporate Services The Bombay Stock Exchange Limited 25th Floor, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001

Scrip Code: 507779

Sub:- Submission of Audited Financial Results for the Quarter and Financial Year Ended 31/03/2019

Dear Sir.

Pursuant to Regulation 33(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Audited Financial Results for the Quarter and Financial Year ended 31/03/2019 as approved by the Board of Directors in its meeting held today i.e. 27th May, 2019.

We are also sending herewith copy of Auditors' Report along with the declaration from the CFO about the unmodified Audit Report for the above Financial Results.

Further, the Board has recommended Final Dividend @ 18% i.e. ₹ 1.80/- per equity share for the financial year 2018-19 subject to the approval of shareholders at ensuing Annual General Meeting.

Kindly take this on record and oblige.

Thanking You.

Yours Faithfully,

For Kanpur Plastipack Limited

(Ankur Szívastava) Company Secretary

Encl:

- 1. Audited financial results for the quarter and financial year ended 31/03/2019.
- 2. Unmodified Independent Auditors' Report for the financial year ended 31/03/2019.



AN ISO 9001:2008, ISO 22000:2005 BRC Packing Issue 5 ,HACCP & AIB CERTIFIED COMPANY CIN NO.: L25209UP1971PLC003444 REGISTERED OFFICE: D-19-20, PANKI INDUSTRIAL AREA, KANPUR - 208 022 Ph.: +91 512 2691113-6; Fax: +91 512 2691117; Email: secretary@kanplas.com, website: www.kanplas.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31st March, 2019

-						(₹ in Lacs)
		Quarter Ended			Year Ended	
SI.	Particulars	31.03.2019	31.03.2018	31.12.2018 Audite	31.03.2019	31.03.2018
				Addite	1	
1	Revenue from Operations	7,587.19	7,218.51	9,043.25	31,627.87	27,447.73
- 1	(a) Net Sales / income from Operations Net of excise duty)	302.34	143.91	103.28	686.60	405.82
	(b) Other Operating Income	392.44	288.20	244.39	1,105.91	664.95
2	Other Income	392.44	288.20	244.39		180000000000000000000000000000000000000
3	Total Income (1+2)	8,281.97	7,650.62	9,390.92	33,420.38	28,518.50
4	Expenses	4,065.81	3.962.55	4,279.97	16,423.69	15,368.84
	(a) Cost of materials consumed	924.68	249.95	1,738.42	4,296.71	882.81
	(b) Purchase of stock-in-trade		26.97	(370.80)	(1,102.21)	(432.09)
108	(c) Change in inventory of finished goods, work in progress and stock-in- trade	(203.00)	20.07	(370.00)		
	(d) Employee benefit expenses	889.93	804.54	845.49	3,270.77	2,805.26
	(e) Finance costs	283.65	113.73	306.43	958.40	640.31
	(f) Depreciation and amortisation expenses	227.67	70.87	171.76	668.62	410.64
	(q) Other Expenditure	1,823.58	1,594.61	1,800.41	6,738.30	6,408.00
	Total Expenses	7,932.24	6,823.22	8.771.68	31,254.28	26.083.77
5	Profit/ (Loss) before exceptional items (3-4)	349.73	827.40	619.24	2,166.10	2.434.73
6	Exceptional Items	-			-	= 8=
7	Profit/ (Loss) before Tax	349.73	827.40	619.24	2,166.10	2,434.73
8	Tax Expenses				MANAGEMENT	
_	(1) Current Tax	186.78	194.75	70.00	515.19	794.35
	(2) Deferred Tax	(106.08)	48.25	86.44	30.79	48.25
9	Profit/ (Loss) from Continuing Operation (7-8)	269.03	584.40	462.80	1,620.12	1,592.13
10	Profit/ (Loss) from Discontinuina Operation		-	-	:=	(CT
11	Tax from Discontinuing Operation	-		-	-	-
12	Profit/ (Loss) from Discontinuing Operation (10-11)	-	- Carri	1-2-	-	-
13	Net Profit(Loss) for the period (9+12)	269.03	584.40	462.80	1,620.12	1.592.13
14	Other Comprehensive Income					24.62
	A (i) Items that will not be classified to Profit or Loss	3.41	7.90	3.41	13.65	31.63
	(ii) Income Tax realting to items that will not be re classified Profit or B (i) Items that will be classified to Profit or Loss	-	1715			-
	(ii) Income Tax realting to items that will not be re classified Profit or	-	-		-	æn.
15	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (13+14)	272.44	592.30	466.21	1,633.77	1,623.76
16	Earning per Share (for continuing operations)				4	
10	- Basic EPS	1.90	4.83	3.25	11.65	13.36
	- Diluted EPS	1.90	4.13	3.24	11.40	13.13
17	Earning per Share (for discontinuing operations)					
	- Basic EPS	-	-	-	-	2
1.0	- Diluted EPS	-	-	-		
18	Earning per Share (for continuing and discontinuing operations) - Basic EPS	1.90	4.83	3.25	11.65	13.36
	- Diluted EPS	1.90	4.13	3.24	11.40	13.13

Standalone Statement of Assets and Liabilities		
PARTICULARS	AS AT 31.03.2019 Rs. (In Lacs)	AS AT 31.03.2018 Rs. (In Lacs)
ASSETS	Audited	Audited
Non-Current Assets :		
Property, Plant and Equipment	16,385.08	7,824.8
Capital Work-in-Progress	190.55	3,542.3
Investment in Property		3/3 /2.5
Goodwill	_	
Other Intangible Assets		
Intangible Assets under Development		
Biological Assets		
Investments accounted for using Equity Method		
	16,575.63	44.545.5
	10,575.63	11,367.2
Other Financial Assets	369.79	
Other Non-Current Assets	110.02	321.3
	110.02	165.3
Current Assets :	479.81	486.6
Inventories		
Investments	5,176.00	4,035.2
Trade Receivables	621.29	355.4
	4,643.58	5,785.9
Cash and Cash Equivalents	22.18	14.4
Other Bank balances	124.88	92.0
Other Current Assets	1,147.14	812.4
	11,735.07	11,095.6
TOTAL ASSETS	20 700 54	
EQUITY & LIABILITIES :	28,790.51	22,949.5
Equity :		
Equity Share capital		
Other Equity	1,431.96	1,313.2
	11,242.07	9,147.5
Equity Attributable to Owners	12,674.03	10,460.80
Non Controlling Interests		
	12,674.03	10,460.80
LIABILITIES:		
Non-current liabilities		
Financial Liabilities :		
(i) Long Term Borrowings		
(ii) Other Financial Liabilities	5,831.39	2,783.70
ong Term Provisions		-
Deferred Tax Liabilities	538.74	506.89
Current Liabilities :	899.30	868.51
arrent Liabilities :	7,269.43	4,159.10
inancial Habitet		
Financial Liabilities :	46	
Borrowings	6,270.21	5,520.24
rade Payables	733.52	894.99
Provisions	325.21	391.80
Other Current Liabilities	1,518.11	1,522.57

The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 27.05.2019 which were audited by the Statutory Auditors of the Company.

8,847.05

28,790.51

8,329.60

22,949,50

- The Board of Directors at their meeting held on 27.05.2019 has recommended a Dividend for the FY 2018-19 @ 18% i.e. Rs. 1.80 per equity share on 14312564 equity shares which is subject to the approval of share holders at the ensuing Annual General Meeting.
- The Board of Directors had forfieted 14081 partly paid up equity shares on 18.03.2019 due to non payment of call money out of 2387774 partly paid up equity shares issued under rights issue and 2373693 shares had been duly converted into fully paid up in lots and listed accordingly.
- The figures of previous period/year have been re-grouped/ re-arranged and /or recast wherever found necessary.
- The Company operates in three primary business segments viz. Manufacturing of Fabrics & Woven Sacks, FIBCs etc., Consignment Stockist and Solar Power Generation Activities. In terms of provisions of IND AS 108, Consignment Stockist and Solar Power Generation activities, presently, are not reportable segments.
- Figures of the quarter ended 31.03.2019 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the 3rd quarter of the current financial year.
- The EPS had been calculated on the basis of Weighted Average Number of Shares outstanding in the given quarter.

PLACE: KANPUR DATED: 27.05.2019

TOTAL EQUITY & LIABILITY

FOR KANPUR PLASTIPACK LTD

MANOJ AGARWAL MANAGING DIRECTOR Note no.9

KANPUR PLASTIPACK LIMITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2019

(Rs. In Lacs)

Particulars	Year Ended 31.03.2019	Year Ended 31.03.2018
I) CASH FROM OPERATIONS		2 424 72
A. PROFIT BEFORE TAX	2,166.10	2,434.73
B. ADJUSTEMENTS:	660.63	410.64
Depreciation	668.62	31.63
Provision for Gratuity under OCI	13.65	31.03
Loss/(Profit) on disposal of PPE, intangible assets & non-current	5.81	·
assets held for sale	(132.79)	(99.32)
Interest Income	958.40	640.31
Finance Costs(icluding fair value change in financial instruments)	-	(16.44)
Loss/(Profit) on sale of mutual funds	(30.83)	(35.46)
Gain on Revaluation of Investments	(50.00)	6.09
Other adjutments	3,648.96	3,372.18
Operating Profit Before working capital changes	3,040.30	-7-5900000000000000000000000000000000000
Adjustments for Changes in working Capital	(1 140 76)	(49.17)
Decrease/(Increase) in Inventories	(1,140.76)	(583.04)
Decrease/(Increase) in Trade Receivable	1,142.39	545.44
Decrease/(Increase) in other Current Assets	(334.67)	(52.13)
Decrease/(Increase) in other Non Current Assets	55.32	(9.70)
Decrease/(Increase) in other Financial Assets	(48.47)	412.16
Increase/(Decrease) in Trade Payables	(161.47)	(28.47)
Increase/(Decrease) in Current Liabilities	(4.46)	(20.47)
Increase/(Decrease) in Non Current Liabilities		24.70
Increase/(Decrease) in Provisions	(66.59)	37.66
Increase/(Decrease) in Long term Provisions	31.85	3,669.63
Cash Generated from/(used) in Operations	3,122.10	794.35
Less: Income Tax Paid (including TDS)	515.19	2,875.28
NET CASH FROM OPERATIONS	2,606.91	2,873.28
II) CASH FROM INVESTING ACTIVITIES		(4,160.59)
Purchase of PPE & Intangible assets (incl. Capital WIP)	(5,909.50)	(4,100.33)
Other Investments	(225.00)	304.06
Investments in Mutual Funds (Net)	(235.00)	504.00
Sale of PPE & Intangible assets	26.64	99.32
Interest Received	132.79),,,,,
NET CASH FROM/USED IN INVESTMENT ACTIVITIES	(5,985.07)	(3,757.21)
III) CASH FROM FINANCING ACTIVITIES	890.14	855.02
Proceeds from issue of share capital	3,047.69	1,529.54
Net Increase in long term borrowings Net Increase/(Decrease) in short term borrowings	749.97	(553, 63)
Payment of dividend including dividend distribution tax	(310.68)	(258.64
Finance Costs	(958.40)	(640.31
NET CASH FROM FINANCING ACTIVITIES	3,418.72	931.98
	40.56	50.05
Net Increase in cash and cash equivalents	106.50	56.45
Cash and Cash equivalents as at the beginning of the year	147.06	106.50
Cash and Cash equivalents as at the end of the year	147.00	

Notes :

- 1 The Cash Flow Statement has been prepared in accordance with the "Indirect Method" specified in the Ind-AS-7- "Statement of Cash Flows"
- 2 Cash & Cash equivalents comprise cash balances and balances with banks, including current deposit account and short term fixed deposits having original maturity period of three months only.

FOR KANPOR PLASTIPACK PED

PLACE : KANPUR



RAJIV MEHROTRA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O.: 3/3A, Vishnupuri, Kanpur - 208 002 • Tel.: 0512-2531806

Fax: 0512-2531806 • E-mail: rma.consult@gmail.com

Certificate No.08/May 19

TO WHOMSOEVER IT MAY CONCERN

This is to certify that as per the Audited Financial Statements of M/s Kanpur Plastipack Limited, D-19-20, Panki Industrial Area, Kanpur-208022, the details of utilization of proceeds of the Rights Issue of the Company upto 31.03.2019 are as under:

	(₹ in Lakhs)
Particulars Amount Received from Right Issue upto 31st March 2019	1785.90
Less: Utilisation of Funds upto 31 st March 2019	44.49
Right issue Expenses	44.49
Redemption of Preference	200.00
Shares Repayment of Unsecured Loans	247.00
Utilization for acquisition of Fixed Assets	1294.41
Total utilization as at 31st March 2019	1785.90

For Rajiv Mehrotra and Associates **Chartered Accountants** Firm Reg.No.002253C

Kanpur, 27th May 2019

(Partner) Anjani Kheterpal

M.No. 401701

UDIN: 19401701AAAAAH7231



RAJIV MEHROTRA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O.: 3/3A, Vishnupuri, Kanpur - 208 002 • Tel.: 0512-2531806

Fax: 0512-2531806 • E-mail: rma.consult@gmail.com

Auditor's Report On Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To Board of Directors of Kanpur Plastipack Limited Kanpur

We have audited the standalone annual financial results of **Kanpur Plastipack Limited** (the 'Company') for the year ended 31 March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that figures for the last quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these standalone annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These standalone annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these standalone annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone annual financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and



RAJIV MEHROTRA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O.: 3/3A, Vishnupuri, Kanpur - 208 002 • Tel.: 0512-2531806

Fax: 0512-2531806 • E-mail: rma.consult@gmail.com

 give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31 March 2019.

> For Rajiv Mehrotra and Associates Chartered Accountants Firm Reg.No.002253C

Kanpur, 27th May, 2019

(Partner)/ Anjani Kheterpal M.No.401701



TEL: +91 (0512)2691 113-6 +91 (0512)2256813

FAX: +91(0512)2256813

Email: info@kanplas.com Web: www.kanplas.com REGD OFFICE & WORKS D-19-20, PANKI IND.AREA, P.O.UDYOG NAGAR KANPUR – 208 022 INDIA

27th May, 2019

The Department of Corporate Services The Bombay Stock Exchange Limited 25th Floor, P. J. Towers, Dalal Street, Fort, MUMBAI-400 001

Scrip Code: 507779

Sub.: Declaration under Regulation 33(3)(d) of SEBI(Listing obligation and Disclosure Requirements) Regulations, 2015 regarding unmodified Audit Report for the financial year ended 31.03.2019.

DECLARATION

Pursuant to Regulation 33(3)(d) of SEBI(Listing obligation and Disclosure Requirements) Regulations, 2015, I, Vishal Jain, Chief Financial Officer (CFO) of the Company, hereby declare and confirm that the Statutory Auditors of the Company, With Unmodified opinion on Annual Financial Results for the quarter and financial year ended 31.03.2019.

Yours Faithfully,

For KANPUR PLASTIPACK LTD.

(Vishal Jain)

Chief Financial Officer





Presentation for the Quarter and Financial Year ended 31st March, 2019

Dated 27th May, 2019

2

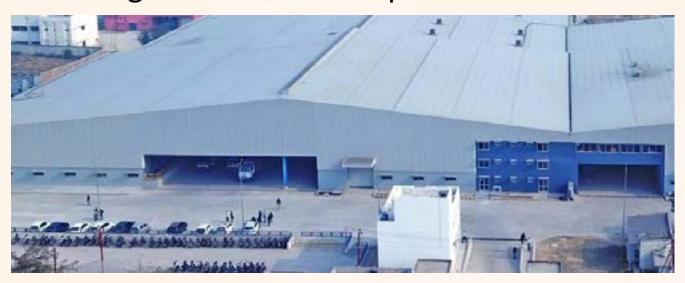
Kanpur Plastipack Ltd. is engaged in the manufacturing and export of Flexible Intermediate Bulk Container (FIBC), Woven Sacks and Polypropylene (PP) high tenacity Multifilament Yarn. We have leveraged our 48 years of experience to evolve into providing end-to-end industrial bulk packaging solution to our customers globally. We have expanded our footprints in several international markets, having presence in around 40 countries.





WHAT DO WE STAND FOR?

Kanpur Plastipack Limited is committed to produce and supply products as per customer's requirement. We ensure continual improvement of the quality management systems. We believe in increasing the value of our company and our global portfolio by exceeding customers' expectations and achieving market leadership.







QUARTER ON QUARTER ANALYSIS

Particulars	Q4 FY 2019	Q3 FY 2019	Growth
Net Sales	7889.53 (₹ in Lakhs)	9146.53 (₹ in Lakhs)	13.74 (in %) V
PBT	349.73 (₹ in Lakhs)	619.24 (₹ in Lakhs)	43.52 (in %) \
PAT	269.03 (₹ in Lakhs)	462.80 (₹ in Lakhs)	41.87 (in %) V
EBITDA Margin	9.41 (in %)	10.44 (in %)	9.87 (in %)
EPS	1.90 (in ₹)	3.25 (in ₹)	41.54 (in %) V





> YEAR ON YEAR QUARTERLY ANALYSIS

Particulars	Q4 FY 2019	Q4 FY 2018	Growth
Net Sales	7889.53 (₹ in Lakhs)	7362.42 (₹ in Lakhs)	7.16 (in %)
PBT	349.73 (₹ in Lakhs)	827.40 (₹ in Lakhs)	57.73 (in %)
PAT	269.03 (₹ in Lakhs)	584.40 (₹ in Lakhs)	53.96 (in %) V
EPS	1.90 (in ₹)	4.83 (in ₹)	60.66 (in %) T



FULL YEAR ANALYSIS

Particulars	FY 2018-19	FY 2017-18	Growth
Net Sales	32314.47 (₹ in Lakhs)	27853.55 (₹ in Lakhs)	16.02 (in %)
PBT	2166.10 (₹ in Lakhs)	2434.73 (₹ in Lakhs)	11.03 (in %) V
PAT	1620.12 (₹ in Lakhs)	1592.13 (₹ in Lakhs)	1.76 (in %)
EBITDA Margin	10.15 (in %)	10.93 (in %)	7.14 (in %)
EPS	11.65 (in ₹)	13.36 (in ₹)	12.80 (in %) V

Note: Figures of the previous year have been regrouped/rearranged/recasted wherever found necessary.



KANPUR

Providing Solutions for Industrial Bulk Packaging

EV 2010



Darticulars

Particulars	FY 2019	FY 2018
EPS	11.65 (₹ per share)	13.36 (₹ per share)
Current Ratio	1.33 (in times)	1.33 (in times)
Debt-Equity Ratio	0.52 (in times)	0.33 (in times)
Debt Service Coverage Ratio	2.65 (in times)	3.65 (in times)
Total Outstanding Liability to EBITDA	4.48 (in times)	3.65 (in times)
EBDITA Margin	10.15 (in %)	10.93 (in %)

EV 2010

Providing Solutions for Industrial Bulk Packaging

KEY FACTORS

- Profitability of the Company was affected primarily due to increased allocation of depreciation on the new CAPEX as well as higher finance cost.
- Increased competition, global downturn and increased capacities have affected the performance and also put pressure on margins.
- During the year the Green field project was completed and the Company has inaugurated unit no. 3 at Gajner Road on 20th of July, 2018.
- Massive refurbishment exercise has also been undertaken at unit no. 1 at Registered Office of the Company to streamline the layout and enhance longevity of the building and structure.
- FY 2018-19 was a year in transition and your Company had invested for superior infrastructure and increased capacities.

ROAD AHEAD

- Leveraging our strong customer relationship to expand our geographical presence
- Enhanced and Superior structuring of manufacturing capabilities to meet the additional demand in the packing industry
- Technological upgradation and innovation as the key areas.
- Diversify our revenue stream by exploring new geographies and penetrate the existing markets.
- Multi-filament yarn becoming an independent strong vertical in the Company.
- Your company is now all set to utilize its improved infrastructure and increased capacities for better results in the coming years.



THANK YOU



D 19-20, Panki Industrial Area, Kanpur 208 022

Tel: +91 512 2691113 - 116

Fax: + 91 512 2691117

Email: secretary@kanplas.com CIN: L25209UP1971PLC003444

www.kanplas.com