



# KANISHK STEEL INDUSTRIES LTD

Old No. 4, New No. 7, Thiru-Vi-Ka 3rd Street, Royapettah High Road,  
Mylapore, Chennai - 4. Ph : (044) 4291 9700 Fax : (044) 4291 9719  
CIN : L27109TN1995PLC067863  
E-mail : sales@kanishksteels.in

ISO 9001



**Date:** 11<sup>th</sup> February 2021

Bombay Stock Exchange  
25<sup>th</sup> Floor, "Phiroze Jeejeebhoy Towers",  
Dalal Street,  
Mumbai - 400 001.

Dear Sir(s),

Scrip Code: 513456 Scrip ID: KANSHST

Sub: Submission of financial results (Unaudited) for the quarter and nine months ended 31<sup>st</sup> December 2020 under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

We inform that the Board of Directors of the Company at their meeting held on today i.e., 11<sup>th</sup> February 2021, inter-alia considered and approved the Unaudited financial results for the quarter and nine months ended 31<sup>st</sup> December 2020. The meeting commenced at 4.00pm and ended at 6.20pm.

We submit the following documents for your records:

1. Unaudited financial results for the quarter and nine months ended 31<sup>st</sup> December 2020.
2. Limited Review by auditors.

Please take on records.

Thanking You,

For KANISHK STEEL INDUSTRIES LIMITED,

**VISHAL KEYAL,**  
Chairman and Managing Director.



**KANISHK STEEL INDUSTRIES LIMITED**

Registered Office: B-27(M) & B-27(N), SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI,  
THIRUVALLUR DISTRICT, TAMILNADU-601201

CIN : L27109TN1995PLC067863

www.kanishksteels.in

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**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020**

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1.</b>	<b>Income from operations</b>						
(a)	Gross Sales /Income From Operations	7,203.349	8,009.315	6,261.445	18,050.677	20,389.977	25,723.056
(b)	Other Operating Income	-	-	-	-	-	-
(c)	Total Income from Operations[(a)+(b)]	7,203.349	8,009.315	6,261.445	18,050.677	20,389.977	25,723.056
(d)	Other income	30.405	22.066	24.646	83.899	344.308	287.865
	<b>Total Revenue</b>	<b>7,233.754</b>	<b>8,031.381</b>	<b>6,286.091</b>	<b>18,134.576</b>	<b>20,734.284</b>	<b>26,010.921</b>
<b>2.</b>	<b>Expenses</b>						
(a)	Cost of materials consumed	5,437.019	4,305.314	5,550.918	11,736.920	18,454.381	23,843.636
(b)	Purchase of Stock-in-trade	375.211	425.711	50.595	800.921	144.599	378.726
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(300.194)	1,409.093	(46.869)	1,335.742	(1,049.395)	(2,469.386)
(d)	Employee benefits expense	95.793	88.006	47.220	279.880	170.766	296.816
(e)	Finance costs	37.271	37.995	25.870	100.764	87.417	152.730
(f)	Depreciation and amortisation expense	20.656	20.643	20.878	62.057	62.724	83.379
(g)	Other expenses	1,392.470	1,380.093	591.824	3,516.991	2,707.927	3,556.966
	<b>Total Expenses</b>	<b>7,058.225</b>	<b>7,666.855</b>	<b>6,240.435</b>	<b>17,833.274</b>	<b>20,578.418</b>	<b>25,842.866</b>
<b>3.</b>	<b>Profit / (Loss) before tax(1-2)</b>	<b>175.530</b>	<b>364.526</b>	<b>45.656</b>	<b>301.301</b>	<b>155.866</b>	<b>168.055</b>
	Current Tax	73.221	23.869	32.247	97.090	90.715	92.495
	Deferred Tax	-	-	-	-	-	(127.122)
<b>4.</b>	<b>Tax Expenses</b>	<b>73.221</b>	<b>23.869</b>	<b>32.247</b>	<b>97.090</b>	<b>90.715</b>	<b>(34.627)</b>
<b>5.</b>	<b>Net Profit / (Loss) after tax (3-4)</b>	<b>102.308</b>	<b>340.657</b>	<b>13.409</b>	<b>204.211</b>	<b>65.151</b>	<b>202.682</b>
<b>6.</b>	<b>Other comprehensive income (net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.917</b>
<b>7.</b>	<b>Total comprehensive Income (After tax) (5-6)</b>	<b>102.308</b>	<b>340.657</b>	<b>13.409</b>	<b>204.211</b>	<b>65.151</b>	<b>204.599</b>
<b>8.</b>	<b>Paid-up Equity Share Capital (face value of Rs.10/- each)</b>	<b>2,846.566</b>	<b>2,846.566</b>	<b>2,846.566</b>	<b>2,846.566</b>	<b>2,846.566</b>	<b>2,846.566</b>
<b>9.</b>	<b>Earnings per Share (EPS) (in Rs.) (not annualised)</b>						
(a)	Basic	0.360	1.198	0.047	0.718	0.229	0.713
(b)	Diluted	0.360	1.198	0.047	0.718	0.229	0.713



For KANISHK STEEL INDUSTRIES LIMITED,

*Vishal Keyal*

**Vishal Keyal**  
Chairman and Managing Director

Date 11-02-2021  
Place Chennai

## Kanishk Steel Industries Limited

1. The above unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") - 34 "Interim Financial Reporting" as prescribed under section 133 of Companies Act, 2013 and compiled keeping in view the provision of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). These results have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meeting held on February 11, 2021.
2. The company mainly operates in steel segment only and hence there is no other reportable segment as per INDAS -108 on 'Operating Segments'.
3. In view of management's estimations and assumptions considering the current and future performance of the company, impact of COVID 19 pandemic including an the carrying value of current and noncurrent assets is not expected to be material. This evaluation is however dependent on future development and any variation due to changes in situation will be considered on crystallization thereof.
4. The financial results are available on the website of Bombay Stock Exchange and the Company- [www.kanishksteels.in](http://www.kanishksteels.in)
5. Previous periods' figures have been regrouped wherever appropriate to conform to current periods' presentation.

For KANISHK STEEL INDUSTRIES LIMITED,



**VISHAL KEYAL**

Chairman and Managing Director



**Place:** Chennai

**Date:** 11-02-2021



*Puja Rathi & Associates*  
Chartered Accountants

C/o. B. K. Maheshwari, Flat - 7B, Block - 1  
Kences Brindavan Apartments  
175, Poonamallee High Road,  
Kilpauk, Chennai - 600 010.  
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## Limited Review Report

The Board of Directors  
Kanishk Steel Industries Limited

1. We have reviewed the accompanying statement of unaudited Financial Results of Kanishk Steel Industries Limited ('the Company') for the Quarter and nine months ended on December 31, 2020 ('the Statement'). We have initialed the statement for identification only.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying statement of the Results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chennai  
11-02-2021

For Puja Rathi & Associates  
Chartered Accountant  
FRN 014457S



*Puja Rathi*  
Puja Rathi, FCA  
Proprietor  
M No.064246  
UDIN: 21064246AAAAAC3798